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NOMINATION OF KYO R. JHIN TO BE CHIEF COUNSEL FOR ADVOCACY OF THE SMALL BUSINESS ADMINISTRATION

HEARING

BEFORE THE

COMMITTEE ON SMALL BUSINESS
UNITED STATES SENATE

ONE HUNDRED FIRST CONGRESS

FIRST SESSION

ON

NOMINATION OF KYO R. JHIN TO BE CHIEF COUNSEL FOR ADVOCACY
OF THE SMALL BUSINESS ADMINISTRATION

Part 1

NOVEMBER 15, 1989

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HEARING DATE

November 15, 1989:
- Afternoon session 1

NOMINATION OF KYO R. JHIN TO BE CHIEF COUNSEL FOR ADVOCACY OF THE SMALL BUSINESS ADMINISTRATION

WEDNESDAY, NOVEMBER 15, 1989

U.S. SENATE,
COMMITTEE ON SMALL BUSINESS,
Washington, DC.

The Committee met, pursuant to notice, at 1:33 p.m., in room SR-428A, Russell Senate Office Building, Hon. Dale Bumpers (Chairman) presiding.

STATEMENT OF HON. DALE BUMPERS, A U.S. SENATOR FROM THE STATE OF ARKANSAS

The CHAIRMAN. The Committee today welcomes Dr. Kyo Jhin, who is the President's nominee to be Chief Counsel for Advocacy in the Small Business Administration.

I have a few comments before turning to Senator Boschwitz. Then I will recognize the nominee and allow him to introduce the members of his family who may be here today, but I will ask the nominee to withhold his statement until all Members of the Committee have been recognized.

At the outset, this nomination has had a protracted course, which I am sure has been difficult for the nominee. There have been delays for various reasons from the very beginning.

The first financial disclosure report was illegible because of many handwritten corrections on it, and I directed that it be redone. When we requested the nominee's tax returns, they were submitted in an incomplete fashion. Other major items requested at the same time were simply not furnished.

And I say this not to fault the nominee because I believe that he wanted to cooperate. The fault, I felt, was with the White House staff which has consistently sought to reduce our scrutiny by furnishing materials at the last minute, if at all. The President has not been well served in this instance, nor has the nominee.

Finally, the White House staff refused last week to allow the recording of an interview of the nominee by the staff asserting that the conversation between the staff and the nominee were only informal in nature and were purely a matter of grace for the White House. The objective of the interview was to allow the nominee to clarify several issues.

The position taken by White House counsel would make any conversation between the staff and the nominee pointless. All questions would have to be repeated in hearings such as this afternoon's, no matter how detailed.

This Committee takes its confirmation responsibilities as seriously as any Committee in the Senate, and we will take whatever time is necessary to properly discharge those responsibilities.

The Chief Counsel for Advocacy is one of only three positions in SBA which is subject to Senate confirmation. This position was created by Congress in 1976, and has a number of important responsibilities outlined by law.

The Chief Counsel is the ombudsman for small business in the executive branch and a leading spokesman for small business in Federal policymaking. The Chief Counsel's primary job is to carefully and thoughtfully analyze Federal policies and propose policies as they affect small companies and to ensure that the performance of those policies know the consequences of their actions. This analysis must be thorough and apolitical if the counsel is to retain credibility.

The Chief Counsel appears frequently before this and many other Committees to lend expertise on subjects as important and complex as Federal Estate and Gift taxation, discrimination in employee benefits, worker safety, and notification regarding hazardous chemicals, the role of small firms in Federal procurement, and the overall economy and the cost and availability of both health and liability insurance, none of which are simple subjects. On the contrary, they are highly complex.

The role of the Advocate often carries him into face-to-face negotiations with other Presidential appointees or career specialists in the same areas.

This brings me to the nominee whose background is in education. Dr. Jhin holds a Doctor of Education degree and has spent many years teaching high school mathematics and education administration.

I am personally concerned whether this is a sufficient background for this position. I have always considered the Chief Counsel's position to be a lawyer's position as the name clearly implies. While the statute does not specify that the Chief Counsel must be a member of the bar, neither are the Attorney General or Supreme Court justices legally required to be attorneys.

Our review of the nominee's financial disclosure reports filed under the Ethics in Government Act has raised some questions which we will pursue shortly.

Finally, the Committee has received a great many letters in support of Dr. Jhin, and I think, Dr. Jhin, maybe 300 telegrams just this morning. I wish I had your organization. And they will all be made part of the record.[1]

I now turn to the Ranking Member of this Committee, my colleague Senator Boschwitz, for any comments he may wish to make.

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[1] Letters referred to appear in appendix.

STATEMENT OF HON. RUDY BOSCHWITZ, A U.S. SENATOR FROM THE STATE OF MINNESOTA

Senator BOSCHWITZ. Thank you, Mr. Chairman. I also wanted to welcome Dr. Jhin to today's confirmation hearing regarding his nomination by President Bush to be the Chief Counsel for Advocacy of the Small Business Administration.

Dr. Jhin's nomination is the latest chapter in a remarkable story of events and achievements that have occurred throughout his life. He was forced to leave high school during the Korean war, and he became much involved with the Americans who were there and he became one of the U.S. Army's youngest interpreters. During the war he met Major Edgar Phillips of Memphis, TN, who was so impressed and thought so highly of Kyo that in 1955 he arranged for Dr. Jhin to come to the United States to study.

Among his many accomplishments Dr. Jhin has fought side by side with American troops during the Korean war, earned five college degrees including a doctorate after he immigrated here to the United States. He gained State and national recognition for promoting excellence. He developed extensive experience in managing Government agencies, founded and managed a successful business and participated in numerous civic and community activities, including service as the national chairman of the Asian-American Voters Coalition, and then he was national co-chairman of Asian-Americans for Bush.

I have met with Dr. Jhin, and I believe in him, and I believe that he is well qualified for this important position at the SBA. Although he has an extensive background as an educator and administrator, Dr. Jhin also has strong advocacy in his background. He has been an effective motivator in the classroom, in the Asian-American community, and in the political arena.

Dr. Jhin has also testified before congressional committees on numerous occasions on matters ranging from adult literacy to international relations.

The Chief Counsel for Advocacy must obviously be an advocate for small business, but he must also be involved in policy development, economic research, and interagency affairs. Dr. Jhin has had experience in all of these areas. Equally important, he has extensive background in research techniques and computer technology, which should serve him well as he seeks to improve SBA's data-gathering and dissemination capabilities and also should serve him well as he needs to advise small businesses, many of whom are often behind the curve in just those things in data-gathering and computer technology. And I speak of that as a small businessman myself, the difficulties we have had.

The CHAIRMAN. Small rich businessman.

Senator BOSCHWITZ. Small by definition, at least as this Committee would define it.

In my conversation—but I started my business, not unlike Dr. Jhin. I did not make a profit the first year, not unlike Dr. Jhin, and it was a retail business, but I did not sell the same thing as he and his wife do.

My conversation with Dr. Jhin, I might say that I am an attorney, but it did not help me too much.

In my conversations with Dr. Jhin he has informed me that if confirmed, he is very anxious to promote small business' role in traditional trade. The United States' largest trade deficits over the countries of Korea and Japan—Dr. Jhin speaks both Korean and Japanese. He understands better than any of us the cultures of those countries and the knowledge that he has will be a strong asset to him as he seeks to encourage small businesses to be more involved in international marketing.

Along with his wife Dr. Jhin is a co-owner of a small business in Bethesda. He has personal experience in all the mundane yet critically important chores of managing a small business. Very few of us here in the Senate can claim such experience. I know that you can, Mr. Chairman, as can I.

In summary, he is aware of the difficulties a small businessperson must face on a daily basis. This personal experience makes him the first nominee for Chief Counsel for Advocacy to actually own and operate a small business, and he is not an attorney, as you have pointed out and his two predecessors have been attorneys, but there is a feeling in Washington that attorneys should practically hold every job, and very often attorneys in Washington hold jobs that really have little to do with the law. They just like to be in Washington, I suppose.

But it is well that we have a businessperson as the advocate there. Dr. Jhin is very well regarded by the Asian-American community, and you received some telegrams and I did, too, Mr. Chairman, and if you look at his political background and look at the contributors to his campaign, you certainly do get the sense that he is well regarded by the Asian community.

He has actively worked to promote the best interests of his people and, as you know, his wife is also a most successful Korean fashion model.

Finally, Dr. Jhin and his wife are very generous in their charitable support for their church, the handicapped, and organizations that provide community services. Indeed, a significant share of his income has gone to charity, and for this I must compliment Dr. Jhin. So, we welcome you to the hearing.

The confirmation process, as all of us know, has become quite a contentious one, regretfully. It has exacted a heavy toll on Dr. Jhin.

The FBI interviewed very, very many people. All of them were positive, but there was one anonymous letter and one anonymous conversation. Against those two is a lifetime of achievement. Against those two is a lifetime of service.

I must say that I identify with Dr. Jhin. I understand immigrants, being one myself, and I have watched them struggle and educate themselves and move upward and save practically every dime that they make and become real contributors to the American dream that they strived so hard to achieve.

And so it is with great pleasure and with pride that I note that you are here with us today, Dr. Jhin, and I hope that we can proceed speedily to your confirmation.

The **Chairman**. Senator Wallop, do you have an opening statement?

Senator **Wallop**. Mr. Chairman, I do, but I will put it in the record and suffice it to say I am enthusiastic. I wholeheartedly and I earnestly support this nomination.

I hope, as does Senator Boschwitz, that it proceeds speedily. I think it is a great tribute not only to you, Dr. Jhin, but to all people who have come to this country to take the opportunity that small business affords, who understand certainly better than 90 percent of the Members of Congress what the health of small business is all about. You bring that understanding to the job to which you have been nominated, and I think it is a credit to everybody that you have been nominated. I hope this will move swiftly for you.

The **Chairman**. Senator Wallop, your statement will be inserted in the record.

[The prepared statement of Senator Wallop follows:]

Statement of Senator Malcolm Wallop

Dr. Kyo Ryoon Jhin: Chief Counsel for Advocacy - Designate

U.S. Small Business Administration

Mr. Wallop. Mr. Chairman, I would like to make a few quick comments expressing my support for President Bush's nomination of Dr. Kyo Jhin to fill the post of Chief Counsel for Advocacy of the Small Business Administration.

The Chief Counsel for Advocacy is a vital arm of the small business administration. Believe me when I say a strong advocate is badly needed to watch out for small business. First, we must put a stop to the growth of bureaucratic regulations which, plain and simply, hurt small business and its ability to compete both domestically and abroad. My own experience in dealing with the flexibility of federal regulations, or should I say inflexibility toward small business, strongly reinforces my views that we need a real fighter in this post. Second, an effective advocate must be innovative and industrious with an inertia that propels him forward.

After meeting with and talking to Dr. Kyo Jhin, and reading about the many things he has done in his 34 years as an exemplary citizen of the U.S., there is no doubt in my mind that he is the man for Chief Counsel for Advocacy.

I don't want to go specifically into Kyo's qualifications for the simple reason that we know he is extremely qualified; having studied his background and read of his many achievements. However, I would like to quickly comment on how his background and qualifications will help him perform the duties of Advocate.

Kyo knows what small business is all about. He is the first ever nominee for this advocacy position who has actually had practical business experience. I dare say most of my distinguished colleagues in this room are either educators, attorneys, or of some profession other than small business. Few if any have had small business experience. That does create difficulties when called upon to make learned decisions on small business issues.

Small business is expanding its horizons and looking beyond the borders of our own commercial markets. In this arena, our efforts abroad with the multilateral GATT negotiations, bilateral Structural Impediment Initiative (SII) with Japan, and other barrier reducing negotiations will dictate that we have an advocate able to move America's small business in these new directions. Dr. Kyo Jhin's interest and expertise in the area of international trade, as well as a capacity for the Korean and Japanese languages, clearly enhance his candidacy.

Suffice it to say --- Dr. Kyo Jhin can bring to this post both a practical and a theoretical understanding of the issues. Wyoming is a small business state, as are most states. They are all greatly affected by what goes on inside the beltway. We want and deserve to have someone for this post with an understanding of small business, and someone who is a motivated leader for the small business cause. Equally, we need someone with the proven intellectual ability to research, analyze and develop new and innovative small business initiatives both at home and abroad to benefit this major economic sector of our great nation.

Mr. Chairman, my point is clear. Dr. Kyo Ryoon Jhin should be our next Chief Counsel for Advocacy at the Small Business Administration.

Mr. Chairman, I would ask that these names and letters in support of the speedy confirmation of Dr. Jnin be printed in the record.[1]

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[1] Letters referred to appear in appendix.

The **Chairman**. We are very pleased to have Congresswoman Helen Bentley with us this afternoon to introduce the nominee, and I would also like to say that Congresswoman Morella has also expressed an interest in this and expressed her reget that she could not be here this afternoon.

Ms. Bentley, welcome, and please proceed.

STATEMENT OF HON. HELEN DELICH BENTLEY, A U.S. REPRESENTATIVE FROM THE STATE OF MARYLAND

Representative **Bentley**. Chairman Bumpers, Ranking Minority Boschwitz, Senator Wallop, Senator Grassley and all of the distinguished Members of the Senate Committee on Small Business, it is certainly my privilege today to introduce to you Dr. Kyo R. Jhin, who has been nominated by President Bush to serve as Chief Counsel for Advocacy for the Small Business Administration.

As the Chairman just said, Congresswoman Connie Morella, who is also from the State of Maryland, had intended to be with us today, but unfortunately when the hearing was changed she was unable to change her schedule. So she is submitting a statement in support of Dr. Jhin. Dr. Jhin lives in her district. As the ranking Republican in the State of Maryland at this time, I am pleased and proud to introduce him.

Senator Boschwitz laid out the details of Dr. Jhin's life very, very well, probably even much better than what I have, but I am going to repeat some of them because I think they are worth repeating.

Born in Korea, Dr. Jhin was forced to leave high school because of the Korean war. He was a young man determined to fight on the side of democracy. I might point out, Mr. Chairman, that that determination is a trait that is very vital for a person who is going to be an advocate.

He was not willing just to stand by and be anything. He wanted to do something. He joined the U.S. military forces as an interpreter and served with the following: 8th U.S. Army Unit; the 25th Infantry Division; the 36th Engineer Combat Group; and the 2d Engineer Combat Group.

After the war, with the assistance of an American Army major who had befriended him in Korea, Dr. Jhin immigrated to the United States, and in 1957 he received his A.A. degree from Freed-Hardeman College and in 1960 a bachelor's degree in mathematics from David Lipscomb University. He wanted to improve himself at all levels.

Dr. Jhin went on to earn a master's degree in Government and international relations from New York University in 1964 and in mathematics from Boston College in 1967. Four years later in 1971, he earned a doctorate in mathematics from Auburn University.

Now that background in itself, Mr. Chairman, shows not only his determination but his ability. It is no small feat to earn master's degrees and doctor's degrees from those very, very fine institutions of higher learning that we have in this country.

For the past 28 years, Dr. Jhin has worked to give something back to this great Nation that he feels has given him so much. Serving in various capacities ranging from Assistant Superintendent for the District of Columbia Public Schools to Vice Chairman of

President Ford's National Advisory Council on Adult Education, Dr. Jhin has always demonstrated a willingness to serve whenever he is called.

In addition to an outstanding record of public service, Dr. Jhin does know firsthand the needs of small business, as has already been mentioned here because he has been the owner of just such a business in North Bethesda, MD for the last 6 years. Hyo Bee Fur and Women's Apparel is the product of Dr. Jhin and his family's hard work. His wife, of course, is one of the owners and does much of the work there.

As I heard you outline, Mr. Chairman, the details for the role of the Advocate, I really feel confident that Dr. Jhin is capable of handling those tasks. One of the important traits he has is common sense, a trait that sometimes even lawyers do not have.

I am not a lawyer, Mr. Chairman, and sometimes I feel it is better not to have a lawyer in every position. I also have been a small businessperson, and I hope that I have been able to do everything that somebody with a formal legal background could do, that I have done that and even better because I do have common sense and determination.

Like Dr. Jhin, I am from an immigrant family. He was an immigrant. My parents were immigrants, but we also were very determined to move ahead and to give something back to this country.

I have been a person who has been very hard on the unfair trade between the Far Eastern nations and the United States, Mr. Chairman. We need somebody there who really understands and can bridge that gap between our country, Korea, and Japan. He can do that with his language abilities.

As you well know as Chairman of this Committee, Mr. Chairman, 80 percent of the employment in this country comes from small business. I know that is one of the reasons why you are very concerned about the right selection of every person at the Small Business Administration. As has been said here already, a person with small business background has been more of a rarity in our Government than we have had in the past. I think for those reasons he can really do the job.

I would have to speak for several hours, Mr. Chairman, to tell you all of Dr. Jhin's outstanding accomplishments and civic contributions. Since you do have most of that already in written form, I would only request that you do study not only the impressive credentials of this distinguished man but also his native ability.

I would be remiss, however, if I closed this introduction without telling you that I have known Kyo Jhin as a close friend for several years. During that time, he has always proven himself to be a man of great character, integrity, and loyalty. It is without hesitation that I wholeheartedly present to you the Small Business Administration's Chief Counsel for Advocacy designate Dr. Kyo Jhin, a proud Marylander today. I do urge his favorable consideration by this Honorable Committee.

I thank you, Mr. Chairman.

[The prepared statement of Representative Morella follows:]

CONSTANCE A. MORELLA
8TH DISTRICT, MARYLAND

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INTRODUCTION OF DR. KYO RYOON JHIN

BY CONGRESSWOMAN CONSTANCE MORELLA

BEFORE THE SENATE COMMITTEE ON SMALL BUSINESS

NOVEMBER 15, 1989

Mr. Chairman, Members of the Committee, I enthusiastically support the nomination of Dr. Kyo Jhin to be Chief Counsel of Advocacy for the Small Business Administration.

Dr. Jhin clearly has the credentials, experience and enthusiasm for this important position.

In my view, an ideal Chief Counsel for Advocacy would be a person who has had real world small business experience, believes strongly in free enterprise, is a proven government manager, and has the ability to educate policymakers about issues affecting small business.

Dr. Jhin has these qualifications and more.

Dr. Jhin is a former high school dropout who through sheer drive earned five college degrees, including a doctoral degree in mathematics. He holds masters degrees in government and international relations, and has also undertaken studies in business strategic planning and decision making.

Dr. Jhin has not been satisfied with just an academic and teaching career. He and his wife also have founded a successful small business, a fur and women's apparel company. This venture enables him to directly experience issues affecting small business.

Dr. Jhin's career is marked by a variety of honors. In 1969, he was selected as one of four outstanding Young Educators of America. In 1975, President Gerald Ford appointed him to serve as a member of the National Advisory Council on Adult Education.

But what makes Dr. Jhin stand out are his hard work and his innovative ideas. I have talked to Dr. Jhin about what he hopes to accomplish as chief counsel. He has told me he hopes to promote international trade, open foreign markets to small business, help small business meet the needs of their employees, and recognize excellence among small businessmen and women.

Mr. Chairman, Dr. Jhin is a constituent from Potomac, Maryland, who I have known for five years. I firmly believe that President Bush chose wisely when he selected him as Chief Counsel for Advocacy.

The CHAIRMAN. Thank you, Congresswoman Bentley. We appreciate your coming over, and I know Dr. Jhin appreciates you very much.

Senator LOTT. Mr. Chairman.

The CHAIRMAN. Yes, the Senator from Mississippi.

HON. TRENT LOTT, A U.S. SENATOR FROM THE STATE OF MISSISSIPPI

Senator LOTT. If I might just say before she leaves, just very briefly I would like to say how pleased I am to see my colleague from the other body. I miss having the opportunity to work with her on a regular basis.

Your recommendation is very highly respected with this Senator and I am sure the others, too. Thank you so much for taking the time to come over here.

Representative BENTLEY. Thank you, Senator Lott.

[The prepared statements of Senators Lieberman, Dixon, and Grassley follow:]

STATEMENT OF
SENATOR JOSEPH I. LIEBERMAN

COMMITTEE ON SMALL BUSINESS

CONFIRMATION HEARING OF DR. KYO JHIN
CHIEF COUNSEL FOR ADVOCACY

Mr. Chairman, I am pleased to be here today for the confirmation hearing of Dr. Kyo Jhin as Chief Counsel for Advocacy at the Small Business Administration, and Mr. Chairman, you should be commended for the meticulous and thorough review you performed in preparation for this hearing.

Mr. Chairman, study after study illustrates the increasing role small business is playing in the revitalization of this country's economy. It has become clear that the success of small business interests is becoming more and more synonymous with the economic success of the United States.

To that end, it is the charge of the Small Business Administration to get people into business and to keep them in business, and it is the role of the President and of this committee to assure that they have the resources to fulfill that mission. Furthermore, It is clear that a strong and effective Chief Counsel for Advocacy is central to the success the S.B.A. will continue to play in small business development.

Mr. Chairman, in 1976 when congress established the position of Chief Counsel for Advocacy, they did so in recognition of the need to make Federal policies more compatible with small business concerns and growth. The Chief Counsel is referred to as the ombudsman for small business in the executive branch, and a leading spokesperson for small business in federal policy making and the United States Congress.

More specifically, the Chief Counsel was charged with the duties of examining the role of small business in the American economy; assessing the effectiveness of existing Federal assistance programs for small business; measuring direct costs and other effects of government regulation on small business; and determining the impact of the tax structure on small business.

There is no doubt, Dr. Jhin is a proud veteran, a scholar, an educator, and a philanthropist, but in reviewing his vita, his financial disclosure statements, the F.B.I. report, and the memoranda from this committee, a number of inconsistencies and questions have arisen that trouble me, and that need to be clarified before we move forward with the confirmation of this nominee. I look forward to the testimony of Dr. Jhin, and the expeditious resolution of any pending concerns.

NOVEMBER 15, 1989

STATEMENT BY ALAN J. DIXON
COMMITTEE ON SMALL BUSINESS

NOMINATION OF DR. KYO R. JHIN TO BE CHIEF COUNSEL FOR ADVOCACY SMALL BUSINESS ADMINISTRATION

MR. CHAIRMAN, WE ARE HERE THIS AFTERNOON TO CONSIDER THE NOMINATION OF DR. KYO R. JHIN TO BE THE CHIEF COUNSEL FOR ADVOCACY AT THE SMALL BUSINESS ADMINISTRATION. THIS IS AN IMPORTANT POSITION -- ONE THAT INSURES THE SMALL BUSINESS COMMUNITY WILL HAVE AN EFFECTIVE ADVOCATE TO REPRESENT THEM DURING THE ADMINISTRATION'S CONSIDERATION OF LEGISLATION, AND MORE CRITICALLY DURING THE DEVELOPMENT OF IMPLEMENTING REGULATIONS.

AS THE COMMITTEE BEGINS ITS CONSIDERATION OF THE NOMINEE'S QUALIFICATIONS FOR THE POSITION, WHICH WE ALL AGREE IS VITAL TO THE SMALL BUSINESS COMMUNITY, I WOULD LIKE TO SHARE WITH MY COLLEAGUES AN ADDITIONAL PERSPECTIVE: THE OVERALL IMPORTANCE OF THIS POSITION. MY COLLEAGUES MAY BE UNAWARE THAT THE SBA'S CHIEF COUNSEL FOR ADVOCACY IS ACCORDED, BY STATUTE, A RANK IN THE EXECUTIVE SCHEDULE THAT IS SUPERIOR TO THE GENERAL COUNSELS OF THE ARMY, NAVY, AND AIR FORCE. IF CONFIRMED, DR. JHIN WOULD BE ACCORDED THE SAME RANK AS THE GENERAL COUNSEL OF THE DEPARTMENT OF DEFENSE, AS WELL AS DOD'S INSPECTOR GENERAL. IN FACT, THE CHIEF COUNSEL FOR ADVOCACY HAS BEEN ACCORDED A RANK EQUAL TO THE GENERAL COUNSELS AND THE INSPECTORS GENERAL OF EACH OF THE MAJOR EXECUTIVE DEPARTMENTS. I BELIEVE THAT THIS SHOULD BE KEPT IN MIND AS WE REVIEW THE CANDIDATE'S QUALIFICATIONS. TO BE AN

EFFECTIVE ADVOCATE FOR THE BENEFIT OF THE SMALL BUSINESS COMMUNITY, ANY NOMINEE FOR THE CHIEF COUNSEL'S POSITION MUST HAVE THE STATURE AND BACKGROUND TO WORK WITH THESE AND A HOST OF OTHER PRESIDENTIAL APPOINTEES, AS WELL AS THE VERY EXPERIENCED SERIOR CAREER APPOINTEES THAT DIRECTLY SUPPORT THEM.

DR. JHIN'S RESUME REFLECTS A LONG AND DISTINGUISHED HISTORY OF COMMUNITY SERVICE, ESPECIALLY WITH THE ASIAN-AMERICAN COMMUNITY. HIS EXPERIENCES, AND ACCOMPLISHMENTS AS A PROFESSIONAL EDUCATOR, ARE VERY SUBSTANTIAL. HIS PERSONAL EDUCATIONAL ATTAINMENTS ARE ESPECIALLY COMMENDABLE, GIVEN HIS VERY DISADVANTAGED BEGINNINGS. I COMMEND DR. JHIN FOR ALL THESE ACCOMPLISHMENTS.

I HAVE SOME CONCERN THAT DR. JHIN HAS ONLY THE MOST LIMITED EXPERIENCE WITH BROAD PUBLIC POLICY FORMULATION AT ANY LEVEL OF GOVERNMENT: FEDERAL, STATE, OR LOCAL. AS A FORMER STATE OFFICIAL, I CAN ATTEST TO THE DIFFERENT SKILLS NEEDED TO EFFECTIVELY MANAGE THE EXECUTION OF A PROGRAM, WHICH DR. JHIN HAS DEMONSTRATED, AND THE ARRAY OF SKILLS NEEDED TO RECONCILE COMPETING INTERESTS IN SETTING BROAD POLICY TO BE EXECUTED BY OTHERS.

NEXT, ASSERTIONS HAVE BEEN MADE ABOUT DR. JHIN'S BEING THE FIRST ACTUAL SMALL BUSINESSPERSON TO HOLD THE POSITION OF CHIEF COUNSEL FOR ADVOCACY. DR. JHIN'S INITIAL BIOGRAPHICAL DESCRIPTION AMPLIFIED HIS PERONAL BUSINESS EXPERIENCE WITH REGARD TO UNDERTAKING PROPERTY MANAGEMENT AND RETAIL BUSINESS

ENTERPRISES. CERTAIN CONSULTING ACTIVITIES HAVE ALSO BEEN LISTED. FROM MY REVIEW OF THE MATERIALS BEFORE THE COMMITTEE, THESE CLAIMS HAVE EITHER BEEN ALTOGETHER DELETED OR SUBSTANTIALLY TEMPERED. WE MUST LOOK AT DR. JHIN AS THE ACCOMPLISHED PROFESSIONAL EDUCATOR THAT HE IS, AND JUDGE HIS QUALIFICATIONS FOR THE POSITION OF CHIEF COUNSEL FOR ADVOCACY ACCORDINGLY.

FINALLY, I MUST RECOGNIZE THAT WE WILL BE SEEKING ANSWERS TO SIGNIFICANT OPEN ISSUES REGARDING DR. JHIN'S PERSONAL FINANCES. I WILL LOOK FORWARD TO HIS ANSWERS IN THIS REGARD.

I LOOK FORWARD TO DR. JHIN'S STATEMENT AND HIS RESPONSES TO THE MANY QUESTIONS THAT ARE LIKELY TO BE ASKED OF THE NOMINEE. HE CAN BE SURE THAT HE WILL RECEIVE A FULL AND FAIR CONSIDERATION FROM THIS SENATOR. THE NOMINEE IS ENTITLED TO NO LESS, BUT THE SMALL BUSINESS COMMUNITY IS EQUALLY ENTITLED TO HAVE THIS COMMITTEE RECOMMEND THE NOMINEE ONLY IF WE ARE CERTAIN THAT HE IS THE BEST QUALIFIED FOR THIS VERY IMPORTANT POSITION.

THANK YOU, MR. CHAIRMAN.

STATEMENT OF SENATOR GRASSLEY
THE NOMINATION OF KYO R. JHIN TO CHIEF COUNSEL FOR ADVOCACY AT THE SMALL BUSINESS ADMINISTRATION

Mr. Chairman:

It is my privilege to be here today for the Committee's consideration of the nomination of Dr. Kyo Jhin to be the Chief Counsel for Advocacy at the Small Business Administration.

Anybody who reviews his credentials will be as impressed as I am. His is an American success story--a Korean immigrant who dropped out of high school due to the Korean War, he served the U.S. Army during the war and then came to the United States where he has earned five college degrees, including a Doctorate. Dr. Jhin's achievements have been recognized nationally. He has served on President Ford's National Advisory Council on Adult Education, and has successfully founded and managed a family business.

I have received a letter recommending Dr. Jhin as the Chief Counsel for Advocacy from Mary Grefe, a constituent of mine from Iowa. She served on the National Advisory Council on Adult Education with Dr. Jhin during President Ford's Administration. In her letter, Ms. Grefe stated that "I had the opportunity to observe Kyo in diverse situations which required research, communication, empathy with diverse backgrounds, and the necessity to work as a member of a team. In all of these settings he was superb!"

Mrs. Grefe highly recommends Dr. Jhin for this position as Chief Counsel for Advocacy at the Small Business Administration. I would ask unanimous consent to have Mrs. Grefe's letter to me inserted as a part of the Committee's record.

I understand that Dr. Jhin has many goals for the Small Business Administration--especially in the area of expanding and improving foreign trade opportunities for small businesses. I am looking forward to hearing and discussing these ideas.

I also look forward to his confirmation and working with him as the Chief Counsel for Advocacy at SBA.

LEAD
Associates, Ltd.

Mary A. Grefe, President

August 15, 1989

The Honorable Charles Grassley
Senator
135 Hart Senate Building
Washington, D.C. 20516

Dear Senator Grassley,

I am writing to commend for your consideration the appointment of Dr. Kyo Jhin as Chief Counsel for Advocacy in the Small Business Administration. It is my understanding that his name has been forwarded to the Senate Committee by President Bush.

I have known Dr. Jhin since 1975 when we were appointed to the National Advisory Council on Adult Education by President Ford. During that time of service on the Council I had the opportunity to observe Kyo in diverse situations which required research, communication, empathy with diverse backgrounds, and the necessity to work as a member of a team. In all of these settings he was superb!

I also visited his adult education program which he directed in Huntsville, Alabama in the 70's and observed first hand the successful management of a GED program resulting in 1500 graduates per year. His success in the Huntsville project was due to the fact that he was able to involve local, county and state government officials in a cooperative effort to address the literacy needs of northern Alabama residents.

As a naturalized American citizen, having come from Korea, he exhibits outstanding patriotism and constant appreciation for the opportunities afforded him by our democratic system. I have heard him make moving presentations regarding his own life as a wounded orphan, coming to the U.S. under the sponsorship of an American Captain of the army and culminating in his receiving a doctorate from Harvard.

After our service on the Council was over we have remained in touch with each other as we share a common interest in the underserved citizens in our country. He and his wife now operate a small business which adds another link to our mutual interests as you know I am the owner of a small business in Des Moines.

I would consider it a personal favor if you would look favorably upon his appointment as Chief Counsel for Advocacy.

Sincerely,
Mary Grefe

4116 Beaver Avenue Des Moines, Iowa 50310 (515)278-9779

The **Chairman**. Dr. Jhin, before asking you to give your opening statement and to introduce your family if you care to, would you please stand and hold up your right hand and be sworn?

Do you solemnly swear that the testimony you are about to give before this Committee be the truth, the whole truth and nothing but the truth, so help you God?

Dr. **Jhin**. Yes, sir.

The **Chairman**. Dr. Jhin, we would be happy to recognize your family if you would like to introduce them to us.

Are you nervous? That is always a question I used to ask when I was a trial lawyer. If they said no, I knew I had a good case. [Laughter.]

STATEMENT OF DR. KYO R. JHIN, NOMINEE TO BE CHIEF COUNSEL FOR ADVOCACY, U.S. SMALL BUSINESS ADMINISTRATION

Dr. **Jhin**. Senator Boschwitz, Senator Wallop, Senator Grassley, Senator Lott, Senator Dixon, and Members of this distinguished Committee, it is an honor for me to appear before you as President Bush's nominee for Chief Counsel for Advocacy of the U.S. Small Business Administration. I wish to express my sincere appreciation to Congressman Helen Bentley for her kind introduction as well as Senator Boschwitz' introduction.

I'm grateful to you for the courtesy the Members of this Committee have shown me during the confirmation process. I'm also grateful to Congresswoman Morella for her support statement to be entered into the record.

Mr. Chairman, as you have mentioned, some of my family members are here. At this time may I introduce my wife, Hyo Bee, and my son, Phillip, and my foster brother came all the way from Tulsa, OK, Bob Phillips.

I would also like to express my sincere appreciation to many of my friends and colleagues sitting behind me. I feel like I have a—I'm fortunate to have such friends. As you indicate Senator, many people sent Mailgrams. In fact, they've been calling me, when are you going to be confirmed? What can we do? I say, well, I'm waiting. So I'm glad they heard about the confirmation and they send a support letter.

Mr. Chairman, this is an historic occasion for me, a high school dropout who served as one of the youngest interpreters for the U.S. Army during the Korean war, as Senator Boschwitz indicates, one who immigrates to the United States 34 years ago to seek an education in this great country.

My nomination by the President of the United States to be the next Chief Counsel for Advocacy at the SBA is indeed a tremendous honor. Today as I appear before this distinguished Committee, it is a moment far beyond the wildest dreams I have had about my future in the United States of America. This hour will serve as yet further proof that our United States of America is the greatest Nation on Earth, a land of freedom whose people believe in justice, fairness, and equality for all.

In the past several months I have spent a considerable amount of time listening to various voices speaking on behalf of America's small business needs. I have met with several of you in person to discuss the future of the SBA and get your views as to the challenges facing the next Chief Counsel for Advocacy. I have consulted with Susan Engeleiter, Administrator, Frank Swain, Chief Counsel for Advocacy, and other officials at SBA.

At this time, Mr. Chairman, I wish to pay special tribute to Mr. Frank Swain, who for the past 8 years has ably represented the interest of the small businesses of our Nation. I intend to build upon the good work and excellent working relationships established by Mr. Swain with the Congress and the small business community.

Over the past few months I have conferred with representatives from major small business associations, including National Small Business United, Association of Small Business Development Center, National Federation of Independent Business, the U.S. Chamber of Commerce, Small Business Legislative Council, National Business League, National Association of Women Business Owners, the U.S. Hispanic Chamber of Commerce, the Asian Pacific American Chamber of Commerce, and the National Association of Investment Companies.

I listened carefully to these distinguished groups in order to entertain their concerns, gain their insight into the perspective on small business issues and, more importantly, to prepare myself to be an effective and well informed Chief Counsel for Advocacy for all American small businesses.

There is an abiding interest in such matters as international trade, rural economic development, preventing small business failures, technology utilization by small businesses, Government mandates, and SBA loan accountability.

Mr. Chairman, at this point in the interest of time I would like to request that the part of my remarks concerning the role and mission of the SBA and the role of the Office of Advocacy be entered into the written record, and I will move to that portion of my statement having to do with my plans for the future at the Office of Chief Counsel should I be fortunate enough to be confirmed by your Committee and the U.S. Senate.

Mr. Chairman, if I am fortunate enough to be confirmed by the Senate, I intend to advocate and promote small business role as a major player in our Nation's international trade.

Senator BOSCHWITZ. May I ask you what page?

Dr. JHIN. Page 11 at the bottom.

My background and experience from living and working in other countries and cultures will be an asset, enabling me to encourage and help America's small business operators become more involved in international marketing.

As their advocate, we shall aggressively pursue outreach efforts to involve greater numbers of businesses in the opportunities of exporting. For example, working with the SBA Office of International Trade, the Department of Commerce, small business development centers, and other international organizations, we can identify small businessmen and women—I should say interested organizations rather than international organizations. That's the first mistake I made today—we can identify small businessmen and women who have been successful in exporting and have them share their experience through satellite communication and other appropriate media.

Small business development centers, which is being supported by tax funds, and regional advocates and other agencies and Government resources can play a key role in coordinating such televised seminars.

Currently, as you no doubt know, only about 5 to 10 percent of our country's international trade is conducted by small business while this small business provides three-fourth of the jobs in this country. We can, and we must, increase this number and improve our performance in the world marketplace.

Another way we can work to increase our exporting capability would be to work systematically with other departments and agencies to enhance matchmaker opportunities, pairing up foreign buyers with our industries and businesses. We might accomplish this objective through greater use of up-to-date computer resources matching system and distributing the information through small business development centers, regional advocate office, State offices of small business, and other appropriate public and private resources.

The problems affecting small business in this country are diverse and varied. If we are to be effective in helping small business confront these challenges, we must be innovative and bold in searching out better ways of serving the small business community. I intend to use and encourage the use of modern technology to carry our message and make our service available to every corner of our Nation.

Many Members of this distinguished Committee represent States with substantial rural populations. I intend to utilize state-of-the-art technology to better carry the message and programs of the SBA to rural constituents.

Current data notes the failure rate of small business at 24 percent within the first 2 years of operation, 52 percent within 4 years, 63 percent within 6 years. We must do all we can to improve the entrepreneurial climate and reduce such failure rates. We should develop strategies to help starting businesses grow and prosper. If the mission is to help people get into business and stay in business, then the Office of Advocacy should do everything in its power to help small business succeed.

I also intend to work with the SBA SCORE chapters and with other organizations to encourage and increase management counseling, expanding training to the small business community.

In addition, through satellite communication I hope to provide a series of small business seminars on the use of computers to enhance small business enterprise. These seminars might include topics such as payroll, inventory, mail sorts, recordkeeping, and so forth, all geared to the needs of small business.

Finally, I want to regularly counsel with the key small business leaders to update and prioritize the needs of small business in our Nation.

Carrying out these many responsibilities will be no small challenge. I feel fortunate in knowing as I present myself for the consideration before this Committee that I can draw on 24 years of managerial experience and leadership responsibilities including 4 years as a Presidential appointee and member of the National Advisory Council on Adult Education.

When I first became associated with the U.S. Army during the dark days of the Korean war, it was my dream to be educated in America and participate in the free enterprise system. Mr. Chairman, my dream has become a reality. I am a recipient of five degrees from five American colleges and universities. I am also cofounder and owner of a small business.

As a small businessman, I am well aware of both the problems that small businesses face and the vital role that small business plays in our Nation's economic well-being. I have firsthand experience with the concerns that face start-up entrepreneurials in the country today.

As a naturalized American, I bring to my new job a special feeling for the promise and reality of the American dream. I believe I can be particularly effective in representing the interest of all Americans who share a love for our great country no matter what their color, creed or national origin. My life experience, education and training, advocacy for various groups in this country, as well as my managerial expertise and small business experience have helped me to prepare for this job.

Because I recognize its importance, I intend to be a strong spokesman for the small businesses of the United States', 15 million small businesses. I want to persuade and sell to Americans everywhere the notion that building successful small businesses is of paramount importance to us all and critical to the vitality of American economy.

Mr. Chairman, I appear before this Committee today with a determination to be an independent spokesman for small businesses. I feel strongly this is what is required of one in this position. I know that President Bush shares this desire for a strong, effective, and independent Office of Advocacy within the Small Business Administration.

I am about through, Mr. Chairman.

Finally, I want to say that I am thankful to God for giving me the opportunity to enjoy the blessings of America. I love my country of choice, and I am glad to have this chance to serve.

There is someone else I wish to remember, the late Mrs. Lillian Phillips of Memphis, TN who more than 40 years ago washed the clothes of college dormitory boys to save $200 for the scholarship fund that enabled me to come to Freed-Hartman College to study. I am here today largely due to her faith in me and the hope she gave me for new life after the Korean war. She often said, "Kyo Jhin will go from the foxhole to the White House". I reflected on her remarks last May when I stood with President George Bush in the Rose Garden as he announced his intention to nominate me to be the next Chief Counsel for Advocacy.

Although Mrs. Phillips is no longer with us, upon confirmation by this distinguished Committee and the Senate, I promise her to give my very best to my responsibilities as America's Chief Counsel for Advocacy at the U.S. Small Business Administration. Mrs. Phillips wouldn't tolerate nothing less.

Mr. Chairman, if I am confirmed I am committed to give every ounce of my energy to be an effective Chief Counsel for SBA.

Thank you, Mr. Chairman.

[The prepared statement of Dr. Jhin follows:]

STATEMENT OF DR. KYO R. JHIN

I. Mission of SBA

The mission of the SBA, simply put, is to help people get into business and to stay in business. The SBA advocates on behalf of small business, educates the public and policy makers at the local, state, and federal levels and develops programs and policies to advance America's small businesses in the United States and abroad. The SBA performs this role as an independent Federal agency. Created by Congress in 1953, SBA works in close coordination with other Federal agencies, with the Congress and with a host of financial, educational, professional and trade institutions and associations. The Agency makes special efforts to assist women, minorities, the handicapped and veterans to become successful businessmen and women because such persons have long faced unusual difficulties in the private marketplace.

II. Office of Advocacy

Public Law 94-305 of 1976, established the Office of Advocacy within the Small Business Administration to represent and advance small business interests before the Congress and the Federal agencies and thereby enhance small business competitiveness in the American economy.

The Office of Advocacy's mandate to stimulate and encourage favorable government policy on behalf of small businesses is achieved through four basic activities: research on the role small businesses play in our nation's economy; analysis of proposed laws and regulations affecting small businesses; communicating findings of that research and analysis to the Government and to the small business communities, and providing outreach services.

1. Policy Development

The policy development responsibility is a key function of Advocacy and is one which I intend to emphasize. At the legislative and administrative levels, there is an absolute need to have small business concerns considered in the policy-making process. Advocacy must identify small business problems, and be able to suggest workable solutions to these problems. It must accomplish its' mandate in an effectively organized and competent fashion and seek to make maximum use of available resources.

I believe all Federal policy should always take into account the effect that existing or proposed policies will have on the small business segment of our economy. In order to insure that such policy adequately reflects the needs of the nation's small business, research data must be collected, analyzed and disseminated.

2. Economic Research

The Office of Advocacy is also mandated to coordinate and/or conduct research on small business. Advocacy policy, to be effective, must always be grounded in and informed by strong factual data bases.

During much of the past 25 years, I have been directly involved in research and planning activities, including (1) developing survey instruments; (2) sampling plans; (3) field testing to validate instruments; (4) collecting and processing data; (5) analyzing data; and, (6) preparing reports for public and private audiences.

I have an extensive background in advanced mathematics, statistics, research methods and computer modeling, all of which are essential for economic research.

Four major goals for economic research that I believe should be emphasized are: (1) ensuring that the research projects are relevant to important current issues; (2) ensuring quality and integrity; (3) providing counsel to personnel who develop legislation rather than relying solely on reaction to laws that affect small business; and (4) ensuring that all research findings are effectively disseminated to Congress, other Federal and State agencies, the small business community, and interested academics and professionals.

3. Advocacy

The Office of Chief Counsel for Advocacy must maintain ongoing contacts with the small business community to ensure that we legitimately and accurately voice small business concerns before various government forums. I will work to ensure that my office listens carefully and continuously to the entire small business community.

Throughout my career, I have endeavored to be an effective advocate before community groups, school boards, associations, the media and government agencies. As an educator/administrator, I was able to get 10,000 adults in northern Alabama to earn high school equivalency certificates. More recently, I helped to establish four instructional television fixed service channels and one cable television channel to effectively utilize technology in the instructional programs for the District of Columbia Public Schools.

I am therefore accustomed to playing a leadership role with action-oriented advocacy groups around the country, and I feel my knowledge of organizational dynamics and political consensus-building will enable me to be an effective watchdog for small businesses. I intend to use my abilities and experience to:

- ensure that small businesses continue to be the cornerstone of our free enterprise system;
- act as an advocate of programs and policies that will help small business; and
- help women, minorities, the handicapped and veterans to get into and stay in business.

In addition, I will speak out as a small business advocate and communicate with a broad range of community, state and national organizations.

4. Ombudsman

According to Public Law 94-305, Section 203, the Office of Advocacy should "serve as the focal point for the receipt of complaints, criticisms, and suggestions concerning the policies and activities of the Administration and any other Federal agency which affects small business." This role is essential because small business should have some central place in the government to turn with its questions and concerns. This function also helps us to stay current on small business issues and problems of our nation.

5. Interagency Affairs

My many years of experience working in Federal, state, and local government agencies have, I believe, given me a good understanding of the ways large public agencies do business with small business operators. I feel this knowledge and insight can be especially valuable to me in my advocacy role.

Since I have first-hand experience with legislative and executive branch operations and processes, I believe I can be effective in:

- making recommendations to Federal agencies for appropriate adjustments to meet the needs of small business;
- coordinating, strengthening, expanding close working relationships with other Federal and private agencies; and
- improving small business access to government procurement opportunities.

The Office of Advocacy will work closely and continuously with regional advocates who, in turn, will work closely with state and local offices dealing with small business.

The White House,

JUN 23 1989 *19*

To the

Senate of the United States.

I nominate Kyo Ryoon Jhin, of Maryland, to be Chief Counsel for Advocacy, Small Business Administration, vice Frank S. Swain, resigned.

GEORGE BUSH

Dr. Kyo Ryoon Jhin
Chief Counsel for Advocacy - Designate
U.S. Small Business Administration

On June 23rd, 1989, President George Bush nominated Dr. Kyo Ryoon Jhin as the Small Business Administration's next Chief Counsel for Advocacy. Upon confirmation by the United States Senate, Dr. Jhin will work with SBA Administrator Susan Engeleiter as the Federal government's designated advocate for small business.

Dr. Jhin's nomination is the latest success in a remarkable story of achievements. Among his many accomplishments, Dr. Jhin has:

- *Fought side-by-side with American troops during the Korean War;*
- *Earned five college degrees, including a Doctorate, upon immigrating to this Country;*
- *Gained state and National recognition for teaching excellence;*
- *Developed extensive experience managing government agencies;*
- *Founded and managed a successful family business; and,*
- *Participated in numerous civic and community activities, including service as the National Chairman of the Asian American Voters Coalition.*

In today's SBA, the Office of Advocacy serves critical functions; conducting formal research on small business, analyzing an array of legislative and regulatory proposals which have a substantial effect on small firms, and representing the views of small business before Congress and other forums nationwide. The role of Chief Counsel, therefore, demands an individual with a hard-driving, independent personality, an extensive and diverse education, an academician's talent for research and analysis, and a teacher's ability to educate policymakers about issues affecting the most vital sector of the American economy. As American business looks towards the global marketplace, the Chief Counsel must also work to improve the exporting capabilities of American business and the economic and regulatory climate that enables them to do so. Finally, the Chief Counsel should bring to this position direct experience in operating a small business and first-hand knowledge of the obstacles which confront entrepreneurs - who often endure hardship and build success on little else than sheer determination.

Dr. Jhin has all the essential qualities necessary for the role of Chief Counsel, and is exceptionally well suited for the task. Dr. Jhin has testified before Congressional Committees on numerous occasions on matters ranging from adult literacy to international relations. He has functioned as an effective advocate on matters effecting business, eduction and ethnic affairs.

Born in Korea, Dr. Jhin was forced to leave high school because of the Korean War. Determined to help defend his homeland, Jhin joined the U.S. military forces, becoming one of the Army's youngest interpreters. During 1950 to 1955, he served with the following 8th U.S. Army units; the 25th Infantry Division, the 36th Engineer Combat Group and the 2nd Engineer Combat Group. During the War, he met Major Edgar Phillips of Memphis, Tennessee, who thought so highly of him that, in 1955, he arranged for Jhin to come to the United States to study.

In 1957, Jhin received an Associate in Arts Degree in Liberal Arts from Freed-Hardeman College, and in 1960, a Bachelor's Degree in Mathematics from David Lipscomb University. Thereafter, Jhin earned Masters degrees in Government and International Relations from New York University in 1964 and in Mathematics from Boston College in 1967. Finally, in 1971 he earned a Doctorate degree in Mathematics Education from Auburn University. In order to strengthen his managerial capabilities, he has also undertaken studies in business strategic planning and decision-making. Dr. Jhin is fluent in English and Korean, with facility for Japanese and Greek.

Dr. Jhin and his wife have also founded a successful small business, Hyobee's Fur and Women' Apparel, Inc., of Bethesda, Maryland, making him the first nominee for Chief Counsel to actually own and operate a small business and to directly experience the issues and problems that affect small business. In recent years, Dr. Jhin has acted as a consultant to the Baltimore Korean American Businessmen's Association, which improved relations between Korean Americans and other minority groups. He has also traveled extensively in support of this business' international activities.

Dr. Jhin's many achievements have been recognized at the national level. In 1969, the U.S. Junior Chamber of Commerce selected Dr. Jhin as one of four Outstanding Young Educators of America. In 1975, President Gerald Ford appointed him to serve as a member of the National Advisory Council on Adult Education.

Since 1983, Dr. Jhin has served as Assistant Superintendent for Educational Technology in the District of Columbia Public School System. While at that agency, he has established four instructional television fixed-service channels and one cable television channel in partnership with public and private concerns.

Dr. Jhin's qualities of leadership, analytical thought, innovation and independence promise to serve him well in the position for which he has been nominated.

VITA OF KYO R. JHIN

8837 Sleepy Hollow Lane
Potomac, MD 20854

Home: 301 299-4859
Office: 202 576-6288

I. PERSONAL INTRODUCTION

A. During the Korean War, I served the following 8th U.S. Army units as one of its youngest interpreters:

1. Headquarters Company, Third Battalion, 27th Infantry Regiment, 25th Infantry Division, 1950-1951.

2. 323rd Engineer Light Equipment Company, 36th Engineer Combat Group, IX Corp, 1951-1954.

3. 630th Engineer Light Equipment Company, 2nd Engineer Combat Group, I Corp, 1954-1955.

B. In 1955, after the war ended, I came to the United States, sponsored by the mother of an Army officer, Major Edgar Phillips of Memphis, Tennessee, whom I met during the Korean War.

C. As a naturalized American citizen, I have brought special attention to the strengths of America through over 400 television and personal appearance lectures on "The Meaning of American Freedom".

D. In 1969, U.S. Junior Chamber of Commerce selected me as one of the Four Outstanding Young Educators of America.

E. President Gerald R. Ford appointed me to serve as a member of the National Advisory Council on Adult Education in 1975 for a three year term.

F. Married to former Hyo Bee Choi and have a son, Phillip and a daughter, Melody Joy Pendergrass.

[illegible]

[illegible]

II. SMALL BUSINESS EXPERIENCE

A. Co-owner of Hyobee's Fur and Boutique, Inc., White Flint Mall, North Bethesda, Maryland, 1985-Present.

1. Prepared the marketing plan and financial statement which were submitted to the Lerner's Company as a part of the store lease application.

2. Made buying trips to the following cities to attend fur and women's apparel shows:

   - New York
   - Montreal, Canada
   - Toronto, Canada
   - Los Angeles
   - Atlanta
   - Seoul, Korea
   - Tokyo, Japan

3. Planned sales campaign and prepared advertisements for newspapers, radios, and phone directories.

4. Made contacts with vendors on regular basis for purchase of merchandise.

5. Negotiated a successful lease agreement with the Lerner's Company.

6. Participated in numerous small business seminars and workshops. Some of the areas covered were:

   - Managers and the external environment of organizations
   - Strategic planning and decision-making for small businesses
   - Managing organizational conflict and creativity
   - Motivation, performance, and satisfaction
   - Staffing and personnel management
   - Budgetary methods of control
   - Advertisement, show room, and special sales
   - Shoplifting and security
   - Government reports

7. Planned and completed the store renovation which included installation of an alarm system.

8. Handled all applications for county permits, occupancy, and store insurance.

9. Kept all store-related records and prepared financial reports with the company CPA.

10. Was responsible for all the store-related correspondence including writing monthly sales reports.

11. Established store inventory system.

12. Worked closely with the company CPA on all matters related to the payroll, tax, FICA, and government reports.

13. Interviewed sales persons for employment at the store and conducted orientation and training for all new employees.

B. Owner and manager of an investment property in Baltimore, Maryland, 1980-1989.

1. Managed eight commercial and residential properties:

   o Two stores
   o One church
   o Two offices
   o Two residential row houses
   o One large parking lot

2. Collected monthly rents and made tax, utility, and ground rent payments as required.

3. Prepared properties for rent as required.

4. Prepared leases for new tenants.

5. Repaired and maintained the properties and contracted with contractors for renovations.

6. Obtained appropriate permits from the city of Baltimore.

7. Insured compliance with applicable city ordinances and laws.

8. Designed advertisements for newspapers.

9. Maintained all the records for reporting purposes.

10. Worked closely with the CPA on property management.

C. Consultant to Baltimore Korean American Businessmen's Association, 1980-1984.

1. Made arrangements for the association's small business leadership to meet with the Black small business and religious leadership.

2. Discussed ways of improving relations and commerce between the two groups.

D. Initiated two seminars on shoplifting and crime prevention for Korean American small business owners in the greater Washington area, in cooperation with the District of Columbia Police Department, League of Korean Americans, and Korean American Association of Greater Washington, 1984 and 1985.

DC

E. Established four Instructional Television Fixed Service channels and one cable television channel for the District of Columbia Public Schools (DCPS), 1983-Present. DCPS serves 87,000 students and 10,000 teachers and staff at 180 schools. This was possible through a private business and public partnership program in which I worked closely with the following companies and agencies:

- o Microband Cooperation, New York
- o Network for Instructional Television, Washington, D.C.
- o Learning Channel, Arlington, Virginia
- o D.C. Cablevision, Washington, D.C.
- o Office of Cable Television, District of Columbia Government

F. Consultant to American Settler's, Inc., Key International, Inc., and Metro Investment Group in the following areas, 1984-Present:

- o International trade
- o Investment properties
- o Loan arrangements

G. Wrote issues papers on "Jobs and Economics" and "Education" for Bush-Quayle 88 campaign; organized campaign strategies and managed operation which raised $30,000 within three months period.

III. MANPOWER DEVELOPMENT EXPERIENCE

A. Directed the preparation of six vocation education proposals which resulted in funding from State and Federal agencies for six schools in North Alabama, 1971-1979.

B. Planned and established manpower training programs at the above six vocational schools, 1972-1979.

C. As Executive Director of Top of Alabama Regional Education Service Agency, I directed an award-winning Regional Manpower Development Program which helped over 10,000 adults to receive high school equivalency certificates (GED certificates), 1971-1979. Recipients of the GED certificates were able to find employment as well as enroll at colleges and technical schools to receive further education. This program was selected as one of the seven exemplary programs in the nation by the Adult Education Association/U.S.A. and the World Education, Inc. 75% of these recipients were instructed through a pioneer TV program, "Your Future is Now" which was broadcasted to the entire state of Alabama.

D. Planned and implemented the Information Needed for Occupational Entry (ENFOE) System at ten (10) vocation schools and fifty (50) high schools in North Alabama, 1975.

IV. WRITING AND ORAL COMMUNICATION SKILLS

A. Consulting editor in mathematics for the Science Research Associates (SRA) Publishing Company, Chicago, Illinois, 1974-1987.

B. Wrote press releases for Top of Alabama Regional Education Service Agency, 1971-1978.

C. Wrote articles for professional journals in vocation education and mathematics.

D. Wrote and delivered major speeches to numerous professional and civic conventions and meetings on national and regional levels.

V. TRAVEL ABROAD

During the past 25 years I have undertaken an extensive travel abroad:

- Canada
- Mexico
- Germany
- China
- Luxembourg
- Korea
- Belgium
- France
- Japan
- Jamaica
- Italy
- Columbia
- United Kingdom
- Hong Kong
- Switzerland
- Austria

VI. AWARDS AND RECOGNITION

A. Selected as one of the Four Outstanding Young Educators of America, 1969, by the United States Junior Chamber of Commerce, July 16, 1969.

B. Appointed member of the National Advisory Council on Adult Education by the President of the United States, Gerald Ford, 1975-1979.

C. Awarded Alabama's Outstanding Young Educator of the Year, 1969, by the Alabama Jaycees, February 1, 1969.

D. Selected as Alabama's Outstanding Adult Educator of the Year, by the Alabama Adult Education Association, March 5, 1977.

E. Received a Doctoral Studies Scholarship from Auburn University, Auburn, Alabama, 1969-1970.

VII. CIVIC AND PROFESSIONAL MEMBERSHIPS

A. Chairman, Asian American Voters Coalition, 1987-1988.

B. National President, League of Korean Americans, 1984-1986.

C. Consultant, Baltimore Korean American Businessmen's Association, 1980-1984.

D. Convention Committee Member, National Council of Teachers of Mathematics, 1976-1979.

E. Education Planning Committee Member, Tennessee Valley Authority, 1978.

F. Board Member, Wheaton (MD) Citizens' Advisory Board, 1982-1986.

G. Board Member, Montgomery County (MD) Chapter, American Red Cross, 1982-1985.

H. Member, Montgomery County (MD) Commission on Ethnic Affairs, 1985-Present.

VIII. EDUCATION

College	Degree	Date	Major
Auburn University Auburn, AL	Ed.D.	1971	Supervision/ Mathematics/ Computer
Boston College Chestnut Hill, MA	M.A.	1967	Mathematics
New York University New York, NY	M.A.	1965	Government and International Relations
David Lipscomb College Nashville, TN	B.A.	1960	Mathematics

Fluent in English, Korean and Japanese languages.

IX. References

Mr. Yong C. Kim
President
YYK International
3328 Kestrel Place
Freemont, CA 94536
(415) 532-2330

Dr. Ann O'Keefe
Special Assistant to
Deputy Assistant Secretary
of Navy for Personnel and
Family
Pentagon 4E777
Washington, D.C. 20350-1000

Dr. Andrew Jenkins
Superintendent
District of Columbia Public
Schools
415 12th Sreet, N.W.
Washington, D.C. 20004
(202) 724-4222

Mr. Richard P. Taylor
Attorney at Law
Steptoe and Johnson
1330 Connecticut Ave., N.W.
Washington, D.C. 20036
(202) 429-6459

Mrs. Helen D. Bentley
Congresswoman
U.S. House of Representatives
Washington, D.C. 20515
(202) 225-3061

Mr. Frank J. Fahrenkopf, Jr.
Former Chairman
Republican National Committee
310 First Street, S.E.
Washington, D.C. 20003
(202) 863-8700

Dr. Joy Cherian
Commissioner
U.S. Equal Employment
Opportunity Commission
2401 E Street, N.W.
Suite 522
Washington, D.C. 20507
(202) 634-6726

Mr. Edward L. Meador
Vice President
ECI International
1 Export Drive
Sterling, VA 22170
(703) 450-5400

U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, D.C. 20416

Honorable Dale Bumpers
Chairman
Committee on Small Business
United States Senate
Washington, D.C. 20510

Dear Mr. Chairman:

As you know on Thursday, October 19, 1989, the Senate Small Business Committee will hold a hearing to consider the nomination of Dr. Kyo R. Jhin to be Chief Counsel for Advocacy of the U.S. Small Business Administration.

If confirmed, Dr. Jhin would bring to his role of Chief Counsel a hard-driving, independent personality, an extensive and diverse education, an academician's talent for research and analysis, and a teacher's ability to educate policymakers about issues affecting the most vital sector of the American economy. Dr. Jhin, over a life-time of "advocating" for causes in which he believes, has proven that he is a fighter who effectively and tirelessly speaks up for those causes. Most importantly, he would bring to the Office the practical perspective of one who has started and developed his own small business.

I hope you will find the enclosed biographical information helpful in evaluating Dr. Jhin's qualifications for this important office. If you have questions or need additional information, I hope you will not hesitate to contact me.

Yours truly,

Michael P. Forbes
Assistant Administrator
Congressional and Legislative Affairs

Enclosure

BACKGROUND OF KYO RYOON JHIN

8837 Sleepy Hollow Lane
Potomac, MD 20854

Home: 301 299-4859
Office: 202 576-6288

PERSONAL INTRODUCTION

Born in Korea, I have had a career marked by public service and diversity. During the Korean War, I served as one of the youngest interpreters with three units of the U.S. 8th Army: the 25th Infantry Division, the 36th Engineer Combat Group and the 2nd Engineer Combat Group. At the end of the Korean War, I immigrated to the United States, sponsored by the mother of an Army officer, Major Edgar Phillips of Memphis, Tennessee, whom I met during the Korean War.

During my 34 years as a citizen of my adopted country, I have worked to return to America some of the many advantages given me. Educated at seven universities and colleges throughout the United States, I have obtained degrees in mathematics, computer technology, government and international relations and education. Utilizing these degrees, I have served the public for the past 28 years in various capacities; as a teacher, administrator, volunteer worker, speaker, innovator, politician, counselor and advocate. In 1969, I was selected as one of the four Outstanding Young Educators of America by the U.S. Junior Chamber of Commerce. This honor was granted on the basis of my training, my creativity, my leadership and my contributions to the education profession and the community, state and Nation. In 1975, President Ford appointed me to the National Advisory Council on Adult Education. On this Council, I served as Vice-Chairman, as well as Chairman of the Committee on Legislative and Governmental Relations, effectively advocating for needed improvements in America's educational system.

In 1983, Dr. Floretta McKenzie, Superintendent of the District of Columbia Public Schools, appointed me to serve as Assistant Superintendent for Educational Technology, where I have worked to improve instructional programs with technology. I currently reside in Potomac, Maryland with my wife, the former Hyo Bee Choi. I have a son, Phillip and a daughter, Melody Joy Pendergrass, who are now university graduates.

I. EDUCATION

College or University	Degree	Date	Major
Auburn University Auburn, AL	Ed.D.	1971	Supervision/Mathematics/ Computer (Competitive Scholarship)
Boston College Chestnut Hill, MA	M.A.	1967	Mathematics (Competitive NSF Scholarship)
University of California Santa Barbara, CA	-	1965	Mathematics (Competitive NSF Scholarship)

College or University	Degree	Date	Major
New York University New York, NY	M.A.	1965	Government and International Relations
Vanderbilt University Nashville, TN	-	1960	Mathematics
David Lipscomb College Nashville, TN	B.A.	1960	Mathematics
Freed-Hardeman College Henderson, TN	A.A.	1957	Liberal Arts (Competitive Scholarship)

Fluent in English and Korean and have facility for Japanese and Greek.

II. AWARDS AND RECOGNITION

A. Selected as one of the Four Outstanding Young Educators of America, 1969, by the United States Junior Chamber of Commerce, July 16, 1969.

B. Selected as an Outstanding Young Man of America, by the Outstanding American Foundation, 1970.

C. Appointed member of the National Advisory Council on Adult Education by President Gerald Ford, 1975-1979.

D. Awarded Alabama's Outstanding Young Educator of the Year, 1969, by the Alabama Jaycees, February 1, 1969.

E. Selected as Alabama's Outstanding Adult Educator of the Year, by the Alabama Adult Education Association, March 5, 1977.

F. Received scholarships from Auburn University, University of California at Santa Barbara, Boston College and Freed-Hardeman College.

III. ADVOCACY SKILLS

Throughout my career, I have been an effective motivator in the classroom, in the Asian American community, in the political arena, and a successful advocate before school boards, associations, the media and government agencies. My efforts have resulted in the following successes:

o The initiation of an award-winning Regional Manpower Development Program, as Executive Director of the Top of Alabama Regional Education Service Agency. This program was instrumental in helping more than 10,000 adults earn high school equivalency certificates (GED certificates), 1971-1979. The program mobilized more than 50 private and public agencies and utilized a unique instructional program involving statewide public television networks. It was selected as one of seven exemplary programs in the Nation by the Adult Education Association/U.S.A. and the World Education, Inc.

- Increased attention to the ideals and strengths of America through more than 400 television and personal appearances on "The Meaning of American Freedom".
- Initiation and implementation of the United States-Korea Memorandum of Understanding on Educational Exchanges, which promoted better mutual understanding between Korean and American people.
- The appointment of the first two Asian Americans to the Equal Employment Opportunity and Civil Rights Commissions, stemming from two personal meetings with President Reagan.
- The establishment and implementation of four instructional television fixed service channels and one cable television channel to effectively utilize technology in the instructional programs for the District of Columbia Public School System.
- Upgrading of the mathematics requirement for graduation while Supervisor of Mathematics for Huntsville City School System in Alabama.

IV. SMALL BUSINESS EXPERIENCE

A. Co-manager of a family business, Hyobee's Fur and Women's Apparel, Inc., White Flint Mall, North Bethesda, Maryland, 1985-Present.

Business activities include: international buying trips; submission of marketing plans; creation of advertisements; negotiations with vendors; analysis of lease agreement; renovations; obtainment of county permits; purchase of insurance; record keeping; monthly sales reports; tracking inventory system; and supervision of matters related to payroll, tax and financial reports.

B. Consultant to Baltimore Korean American Businessmen's Association, 1981-1983.

Made arrangements for the association's small business leadership to meet with the small business and religious leadership of other minority groups. Discussed ways of improving relations and commerce between Korean Americans and other minority groups.

C. Initiated two seminars on shoplifting and crime prevention for Korean American small business owners in the greater Washington area, in cooperation with the District of Columbia Police Department, League of Korean Americans, and Korean American Association of Greater Washington, 1984 and 1985.

D. Through a private business and public partnership program, established four Instructional Television Fixed Service channels and one cable television channel for the District of Columbia Public Schools (DCPS), 1983-Present. DCPS serves 87,000 students and 10,000 teachers and staff at 180 schools.

V. RESEARCH

A. Knowledge of advanced mathematics, statistics, research methods, and computer modeling, which is essential for economic research.

B. Theses and Dissertation

- o Linear Programming and the Game Theory, Boston College Graduate School of Arts and Science, Chestnut Hill, Massachusetts, 1967. (Master's Thesis)
- o Some Aspects of the Growth of the Food and Agriculture Organization of the United Nations, New York University Graduate School of Arts and Science, New York, New York, 1965. (Master's Thesis)
- o A Comparative Study of Non-Tutorial Computer-aided Instruction, Auburn University, Auburn, Alabama, 1971. (Doctoral Dissertation)

C. Human Resources Needs Assessment Study of the Top of Alabama Regional Council of Governments (TARCOG) Region, 1972.

Directed a Human Resources Needs Assessment Study of the TARCOG area, which consisted of five counties in northern Alabama. Instruments developed for this study have been adopted by other councils of governments in the Appalachian region. Activities included: (1) developing survey instruments; (2) sampling plans; (3) field testing to validate instruments; (4) collecting and processing data; (5) analyzing data; and, (6) preparing reports.

D. Developed a specialized statistical program entitled, "Federal Funding Patterns," to ascertain why disparity exists in the Federal funding of social programs, such as Drug Abuse Education and Teacher Corps.

VI. MANAGERIAL EXPERIENCE

A. Co-manager of a family business, Hyobee's Fur and Women's Apparel, Inc., White Flint Mall, North Bethesda, Maryland, 1985-Present. (Please see IV. Small Business Experience, p. 3.)

B. Assistant Superintendent for Educational Technology, District of Columbia Public Schools, Washington, D.C., 1983-Present.

C. Senior Associate, Office of Educational Research and Improvement, United States Department of Education, Washington, D.C., 1981-1983.

D. Administrative Officer, Office of School Improvement, United States Department of Education, Washington, D.C., 1979-1981.

E. Executive Director, Top of Alabama Regional Education Service Agency, Huntsville, Alabama, 1973-1979.

F. Director, Human Resources Program, Top of Alabama Regional Council of Governments (TARCOG), Huntsville, Alabama, 1971-1973.

VII. MANPOWER DEVELOPMENT EXPERIENCE

A. The initiation of an award-winning Regional Manpower Development Program, as Executive Director of the Top of Alabama Regional Education Service Agency. This program was instrumental in helping more than 10,000 adults earn high school equivalency certificates (GED certificates), 1971-1979. (Please see III. Advocate Skills, pp. 2-3.)

B. Directed the preparation of six vocational education proposals which resulted in State and Federal funding for six schools in northern Alabama, 1971-1979. Planned and established manpower training programs at these schools.

C. Planned and implemented the Information Needed for Occupational Entry (INFOE) System at 10 vocational schools and 50 high schools in northern Alabama, 1975.

VIII. WRITING AND ORAL COMMUNICATION SKILLS

A. Delivered major speeches to numerous professional and civic conventions at the international, national and regional levels.

Speaking engagements on the international level included:

o American Psychological Association Annual Convention, Montreal, Canada;

- o First International Congress on Mathematics Education, Lyon, France;
- o Bejing Board of Education Administrators Conference, Bejing, China;
- o Bi-National Teachers Meeting, Barranquilla, Columbia, South America;

National speaking engagements included the following:

- o National Headstart Program for Handicapped Children, Atlanta, Georgia;
- o Annual Man of the Year Banquet, Jackson, Tennessee; and,
- o Ten Outstaning Young Men of America Congress, Mobile, Alabama.

B. Consulting editor in mathematics for the Science Research Associates (SRA) Publishing Company, Chicago, Illinois, 1974-1987.

C. Taught a graduate course on "Proposal Writing", for University of Alabama, 1971-1973.

D. Planned and directed the publication of the Educational Technology Five-Year Plan for the District of Columbia Public Schools, 1988.

IX. CIVIC, PROFESSIONAL AND POLITICAL MEMBERSHIPS

A. Board Member, Montgomery County (MD) Chapter, American Red Cross, 1982-1985.

B. Board Member, Wheaton (MD) Citizens' Advisory Board, 1982-1986.

C. Board Member, Wheaton Revitalization Strategy Committee, 1985-1987.

D. Member, Montgomery County (MD) Commission on Ethnic Affairs, 1985-Present.

E. Convention Committee Member, National Council of Teachers of Mathematics, 1976-1979.

F. National Chairman, Asian American Voters Coalition, 1987-1988.

G. President, League of Korean Americans, 1984-1986.

H. Education Planning Committee Member, Tennessee Valley Authority, 1978.

The CHAIRMAN. Thank you very much, Dr. Jhin.

Dr. Jhin, first of all, let me do my very best to put you at ease and to tell you that this Committee is here, as I said in my opening statement, to fulfill its responsibilities in the confirmation process. It is simply to determine your qualifications and fitness for the job for which the President has recommended you.

With that, if the clerk will hand this to you, this is the first financial statement that we have received, the financial disclosure form. I ask you if the insertions in that are your handwriting?

Dr. JHIN. Yes, sir.

The CHAIRMAN. Would you do that for me, please?

[Original and updated disclosures follow:]

United States
Office of Government Ethics
P.O. Box 14108
Washington, D.C. 20044

June 10, 1989

The Honorable Dale L. Bumpers
Chairman
Committee on Small Business
United States Senate
Washington, D.C. 20510

Dear Mr. Bumpers:

In accordance with the Ethics in Government Act of 1978, I enclose a copy of the financial disclosure report filed by Mr. Kyo R. Jhin, who has been nominated by President Bush to be Chief Counsel for Advocacy, Small Business Administration.

We have reviewed the report and have also obtained advice from the Small Business Administration concerning any possible conflict in light of its functions and the nominee's proposed duties. As noted in the enclosed letter to me from Martin D. Teckler, Designated Agency Ethics Official, Small Business Administration, Mr. Jhin has agreed to resign from all of the positions reported on Schedule D, Part I which he currently holds, except for his position as State Party Secretary for the Maryland Republican Party. Retention of his Republican Party position will have to be approved by the Small Business Administration Standards of Conduct Committee after Mr. Jhin has been confirmed. With regard to Mr. Jhin's position with his spouse's business, Hyobee's Boutique, he will not only resign as Secretary but will have no active involvement in the business.

In addition, Mr. Jhin has agreed to recuse himself from any official involvement with the Alenax Corporation.

Based thereon, we believe that Mr. Jhin is in compliance with applicable laws and regulations governing conflicts of interest.

Sincerely,

Frank Q. Nebeker
Frank Q. Nebeker
Director

Enclosures

U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, D.C. 20416

JUN 28 1989

Honorable Frank Q. Nebeker
Director
Office of Government Ethics
P.O. Box 14108
Washington, DC 20044

Dear Judge Nebeker:

Pursuant to § 734.604(c) of the Office of Government Ethics Regulations (5 C.F.R. § 734.604(c)), I am submitting herewith, as the Designated Agency Ethics Official for the Small Business Administration under the Ethics in Government Act, the required Financial Disclosure Report (SF 278; Rev. 1/87) (Report) and my review thereof of Kyo R. Jhin, the nominee for Chief Counsel for Advocacy of the Small Business Administration.

The principal issue which arose in the review of Dr. Jhin's Report involved the requirement of § 105.510 of SBA's Standards of Conduct Regulations (13 C.F.R. § 105.510), that every SBA employee receive clearance from the designated Agency authorities in order to engage in any significant outside activity, including positions of responsibility with community organizations or other nonbusiness entities.

The specific issues raised with respect to this regulation were:

1) Schedules A and D disclose that Dr. Jhin is the Secretary and 50 percent owner of a family business called Hoyobee's Boutique, which has no involvement with SBA. The business is operated by his spouse and Dr. Jhin has no involvement in the day-to-day management or operation of the business, which is considered to be his spouse's. To date, the business has not been profitable, and the only related income received from it by Dr. Jhin and his spouse is in the form of $1,000 per month rent paid by the business to them for storage rental space in their jointly owned home.

In order to comply with the provisions of Executive Order 12674 which was signed by President Bush on April 12, 1989, 54 FR 15159 (April 14, 1989), Dr. Jhin has advised that he will resign as Secretary of Hoyobee's Boutique upon his Senate confirmation. In addition, on June 21, 1989, the SBA Standards of Conduct Committee determined that there would not be an appearance of a conflict of interest if Dr. Jhin continued to hold his 50 percent ownership in Hoyobee's Boutique.

2) Schedules A, C and D disclose that Dr. Jhin is presently employed as the Assistant Superintendent for Educational Technology for the District of Columbia Public School System. We have been advised that he will resign upon confirmation.

3) Schedule A lists the Alenax Corporation, a bicycle manufacturing company, as an asset and income source. Dr. Jhin advises that in 1986 he paid the company for a franchise and inventory which he never received. The company subsequently went out of business and is attempting to find a buyer, and Dr. Jhin is presently attempting to recover his expenditures. The matter is not in litigation, and the company has not filed for bankruptcy. Alenax has no involvement with SBA, and Dr. Jhin has advised that, if appointed, he will recuse himself from any official involvement with the firm.

4) We have annotated Schedule D to reflect a number of organizations in which Dr. Jhin held or holds a position. Upon confirmation, he will resign from those positions he presently holds, except that of State Party Secretary, Maryland Republican Party. Since this is an outside activity, it will be necessary for him to receive SBA Standards of Conduct Committee permission to retain this position. This will be obtained after confirmation, and he has advised that he will comply with any Committee decision with respect to this matter.

In addition to the above, the nominee's Financial Disclosure Report contained a number of items which required clarification or expansion. We have received this information and have so annotated the Report.

Based upon the foregoing, it is my opinion that Kyo R. Jhin's proposed position as Chief Counsel for Advocacy of the Small Business Administration will not involve a conflict of interest under the Ethics in Government Act of 1978, as amended, the Small Business Act, as amended, the regulations promulgated thereunder, or other applicable conflicts or standards of conduct law.

Sincerely,

Martin D. Teckler

Martin D. Teckler
Designated Agency Ethics Official

Enclosure

Financial Disclosure Report

Page 1

Reporting Status (Check Appropriate Box)		Agency Use Only	OGE Use Only	Date of Appointment, Candidacy, Election or Nomination (Mo., Day, Yr.)	Termination Date (If Applicable) (Month, Day, Year)
☐ Incumbent	☒ New Entrant, Nominee, or Candidate ☐ Termination Filer		JUN 28 1989		
Reporting Individual's Name	Last Name Jhin	First Name and Middle Initial Kyo R.			
Position for Which Filing	Title of Position Chief Counsel for Advocacy	Department or Agency (If Applicable) Small Business Administration			
Location of Present Office	Address (Number, Street, City, State and ZIP Code) North Dakota and Kansas Ave. N.W. Wash. D.C.	Telephone No. (Include Area Code) 202 576-6288			
Position(s) Held With the Federal Government During the Preceding 12 Months (If Not Same as Above)	Title of Position(s) and Date(s) Held None				
Presidential Nominees Subject to Senate Confirmation	Name of Congressional Committee Considering Nomination Small Business	Do You Intend to Create a Qualified Diversified Trust? ☐ Yes ☐ No			
Certification I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.	Signature of Reporting Individual Kyo R. Jhin	Date (Month, Day, Year) 5-10-89			
Other Review (If desired by agency)	Signature of Other Reviewer	Date (Month, Day, Year) 6/22/89			
Agency Ethics Official's Opinion The information contained in this report discloses no conflict of interest under applicable laws and regulations.	Signature of Designated Agency Ethics Official/Reviewing Official Martin D. Teckler	Date (Month, Day, Year) 6/28/89			
Office of Government Ethics Use Only	Signature Frank Q. Nebeker	Date (Month, Day, Year) 7-10-89			

Reporting Periods

Incumbents: Complete Schedules A, B, C, and Part I of D. The reporting period is the preceding calendar year except for Part II of Schedule C and Part I of Schedule D where you must also include any positions held or agreements or arrangements made from the beginning of the filing year until the date you file.

Termination Filers: Complete Schedules A, B, C, and Part I of D. The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination.

Nominees, New Entrants and Candidates for President and Vice President: Complete Schedules A (except for BLOCK D), C, and D. (Candidates do not file Part II of Schedule D.

- **Schedule A**—The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets in BLOCK B as of any date you choose that is within 31 days of the date of filing.
- **Schedule C, Part I** (Liabilities)—The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing.
- **Schedule C, Part II** (Agreements and Arrangements)—Show any agreements or arrangements as of the date of filing.
- **Schedule D**—The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.

Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)

Per discussions w/Mr. Mike Kinkead of the Small Business Administration, on 6-7, 6-8, + 6-30-89, I made the blue ink changes and additions to Sched. A. Per a discussion w/Mr. Jhin on 6-30-89, I added the Travelers Mortgage Co. liability to Sched. C, Part I.
S.P.

(Check box if comments are continued on the reverse side) ☐

PREVIOUS EDITION USABLE

U.S. Office of Personnel Management

Form Approved OMB No. 3209-0002

Reporting Individual's Name	Assets and Income	Page Number		Schedule A
Jhin, Kyo R.				

All Filers: In BLOCK A report (a) the identity of each asset held for the production of income at the close of the reporting period which had a fair market value exceeding $1000 and (b) any other asset or source of income which generated over $100 in income during the reporting period. This includes but is not limited to employers, stocks, bonds, tax shelters, bank accounts, real property, mutual funds, pensions, IRA assets, assets of certain trusts, commodities futures, personal businesses and partnership interests. Exclude your personal residence unless you rent it out. See instructions for rules on bank accounts and complex holdings.

All Filers: In BLOCK B report the value of each asset listed in BLOCK A which had a fair market value exceeding $1000 at the close of the reporting period.

All Filers: In BLOCK C report the type and amount of income exceeding $100 received from the assets and other sources of income listed in BLOCK A. You must report the **actual amount** of any income not of a type specifically noted below. You need not report the actual amount of your spouse's earned income, only the source in BLOCK A. You may not check "qualified trust" unless you have a blind trust which has been specifically approved by the Office of Government Ethics. If you, your spouse or dependent child are the beneficiary of a trust which no one of you created and has no knowledge of the assets, refer to the instructions to see if it qualifies as an "excepted trust." If "none" (or less than $101) is checked under Category of Amount of Income, no other entries need be made in BLOCK C for that item.

Incumbents and Termination Filers only: In BLOCK D, for any real property, stocks, bonds, commodities futures and other securities listed in BLOCK A, did you purchase, sell, or exchange the item during the reporting period for a value that exceeds $1000?

$60 Local real estate investment — Carlo M
small group buys land + sells re Construction

All in ~~America~~ Shearson Lehman - no IRA involvement
will receive from all involvement

	BLOCK A Assets & Income Sources	BLOCK B Valuation of Assets							BLOCK C Income																	BLOCK D Transactions Test	
	Identify each asset and income source of yours, your spouse(S) and your dependent child (DC). NONE ☐	Category of Value (X)							Type of Income (X)							Category of Amount of Income (X)								Actual Amount Only if "Other" Specified	Date (Mo., Day, Yr.) Only if Honoraria	If yes, complete Schd. B Part I for those assets including those sold for a loss.	
S or DC		None (or less than $1001)	$1,001-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	$100,001-$250,000	Over $250,000	Dividends	Rent	Interest	Capital Gains	Excepted Trust	Qualified Trust	Other (Specify Type)	None (or less than $101)	$101-$1,000	$1,001-$2,500	$2,501-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	Over $100,000			YES	NO
Examples:	X Y Z Common			S	x				x									x						--		x	
	Doe Jones & Smith, Hometown, USA			x											ptnrshp income									$50,000			
1	5 Row Houses, E. 25th St. Baltimore, MD					x				x						x								Sold, closing is scheduled for around June 15, 1989 closed 5/30			
2	Merrill Lynch, mutual fund - specialty, IRA		x						x								x										
	Templeton Growth } IRA (S)		x						x								x										
3	Shearson Lehman Hutton IRA																										
	America First Fin. Fd.			x					x							x											
4	Hechinger Co.		x						x							x											
	Putnam Premier			x					x								x										
5	Toth Aluminum	x							x							x											
	Warner Communications		x						x							x											
6	Harcourt Brace		x						x								x										
	Strips-Tint U.S.Treasury				x				x							x											
7	Precious Metals		x						x							x								96/150	Thru 6/30/87		
	Dist. of Col. Public Sch.														Salary									$65,300			
8	Washington Investment Gp				x				x							x											
	Siler Spring, MD (S)					x			x						*rental	x											
9	~~Huobee's Boutique~~ owned Residence ~~Kensington, MD~~ Great Falls Va 50% each	H + Spouse				x		X		X					[illegible]									~~$12,000~~ [illegible]			
10	National Bank of Washington		x								x				MM checking } Nooman		x										
	American Security Bank		x								x				MM checking } Intown		x										

PREVIOUS EDITION USABLE

* This represents income paid by Huobee's mgmt rent for storage space in home. about 25% of home used
simple rental income reported to IRS - no depreciation on home or mortgage taken.

SF 278 (1/)
FPM Chs. 24
U.S. Office of Personnel Management

Form Approved
OMB No. 3209-0007

Reporting Individual's Name		Page Number		Schedule
Jhin, Kyo R.	**Assets and Income**			A

All Filers: In BLOCK A report (a) the identity of each asset held for the production of income at the close of the reporting period which had a fair market value exceeding $1000 and (b) any other asset or source of income which generated over $100 in income during the reporting period. This includes but is not limited to employers, stocks, bonds, tax shelters, bank accounts, real property, mutual funds, pensions, IRA assets, assets of certain trusts, commodities futures, personal businesses and partnership interests. Exclude your personal residence unless you rent it out. See instructions for rules on bank accounts and complex holdings.

All Filers: In BLOCK B report the value of each asset listed in BLOCK A which had a fair market value exceeding $1000 at the close of the reporting period.

All Filers: In BLOCK C report the type and amount of income exceeding $100 received from the assets and other sources of income listed in BLOCK A. You must report the actual amount of any income not of a type specifically noted below. You need not report the actual amount of your spouse's earned income, only the source in BLOCK A. You may not check "qualified trust" unless you have a blind trust which has been specifically approved by the Office of Government Ethics. If you, your spouse or dependent child are the beneficiary of a trust which no one of you created and has no knowledge of the assets, refer to the instructions to see if it qualifies as an "excepted trust." If "none" (or less than $101) is checked under Category of Amount of Income, no other entries need be made in BLOCK C for that item.

Incumbents and Termination Filers only: In BLOCK D, for any real property, stocks, bonds, commodities futures and other securities listed in BLOCK A, did you purchase, sell, or exchange the item during the reporting period for a value that exceeds $1000?

		BLOCK A Assets & Income Sources	BLOCK B Valuation of Assets							BLOCK C Income																	BLOCK D Transactions —Test	
		Identify each asset and income source of yours, your spouse(S) and your dependent child (DC). NONE ☐	Category of Value (X)							Type of Income (X)							Category of Amount of Income (X)								Actual Amount Only if "Other" Specified	Date (Mo., Day, Yr.) Only if Honoraria	If yes, complete Schd. B Part I for those assets including those sold for a loss.	
S or DC			None (or less than $1001)	$1,001-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	$100,001-$250,000	Over $250,000	Dividends	Rent	Interest	Capital Gains	Excepted Trust	Qualified Trust	Other (Specify Type)	None (or less than $101)	$101-$1,000	$1,001-$2,500	$2,501-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	Over $100,000			YES	NO
Examples:		X Y Z Common				X				X									X						--		X	
		Doe Jones & Smith, Hometown, USA			X											ptnrshp income									$50,000			
	1	Chevy Chase Savings Bank		X								X	~~[illegible]~~ on [illegible]					X	~~Savings [illegible]~~									
	2	Alenax Corporation Picataway, NJ Bicycle mfg.					X	amt. of [illegible]								~~Loan for~~ failed ~~venture~~	X money	short for [illegible] inventory - [illegible] to get back - no [illegible] insolvent - selling business							~~$62,000~~			
	3																											
	4	~~residence~~, ~~rental income [illegible] from Heyobee~~							X		X					~~Corporate~~						X						
	5	Heyobee's Antique Kensington, MD	X													~~[illegible]~~ income	~~X~~		no profits since business started in 198[illegible]						$420,000			
	6																											
	7																											
	8																											
	9																											
	10																											

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278-210

S[illegible] Rev 1/87)
F[illegible] apter 734
U.S. Office of Personnel Management

Form Approved
OMB No. [illegible]

Reporting Individual's Name	Jhin, Kyo R.

Page Number		Schedule B

Part I
Transactions

Incumbents and Termination Filers only: Report any purchase, sale or exchange by you, your spouse or dependent child during the reporting period of any real property, stocks, bonds, commodities futures, and other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse or your dependent child.

NONE ☐

S or DC		Identification of Assets	Type of Transaction (X)				Amount of Transaction (X)					
			Purchase	Sale	Exchange	Date (Mo., Day, Yr.)	$1,001-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	$100,001-$250,000	Over $250,000
	Example:	X Y Z Common	X			2/1/83			X			
	1	N.A.										
	2											
	3											
	4											
	5											
	6											

Part II
Gifts, Reimbursements and Travel Expenses

Incumbents and Termination Filers only:
Report the source, a brief description and the value of: (1) in-kind gifts of transportation, lodging, food or entertainment received from one source totaling $250 or more unless received as personal hospitality at the donor's personal or family residence; (2) other gifts received from one source totaling $100 or more in value; and (3) cash reimbursements of $250 or more received from one source. Exclude gifts and reimbursements received by your spouse that were given totally independent of their relationship to you. **Exclude** transportation, lodging, food and reimbursements from the U.S. Government. For (1) and (2), **exclude gifts from relatives and exclude gifts of $35 or less when aggregating them for the total from one source. See instructions for** further exclusions.

NONE ☐

S		Source (Name and Address)	Brief Description	Value
	Examples:	Nat'l Assn. of Rock Collectors, NY, NY	Airline ticket, hotel room & meals incident to national conference 6/15/83	$500
		Nat'l Assn. of Rock Collectors, NY, NY	Leather briefcase for retiring president	$125
	1	N.A.		
	2			
	3			
	4			
	5			
	6			

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278-109

(Rev. 1/87)
[illegible] 734
U.S. Office of Personnel Management

Form Approved
OMB No. 3209-0002

Page Number		Schedule C

Reporting Individual's Name
Jhin, Kyo R.

Part I
Liabilities

All Filers: Report liabilities over $10,000 owed to any one creditor at any time during the reporting period by you, your spouse or dependent child. Check the highest amount owed during the reporting period. Exclude a mortgage on your personal residence unless it is rented out, loans secured by automobiles, household furniture or appliances, and liabilities owed to relatives. See instructions for revolving charge accounts.

NONE ☐

S or DC	Creditor (Name and Address)	Type of Liability	Date Incurred	Interest Rate	Term if applicable	Category of Amount or Value (X): $10,001 to $15,000	$15,001 to $50,000	$50,001 to $100,000	$100,001 to $250,000	Over $250,000
Examples:	First District Bank, Washington, DC	Mortgage on rental property, Rehoboth Beach, Delaware	1981	13%	25 yrs.			X		
	John Jones, 123 J St., Washington, DC	Promissory note	1979	10%	on demand	X				
1	Lerner's Company, Kensington, MD - real estate Management Co.	~~Mortgage on rental property~~ rent paid by [illegible]	1988		1 yr		x			
2	Travelers Mortgage Co. St. Louis, Mo.	Mortgage on Great Falls, Va., residence	3/88	9.5%	15 yrs				X	
3										
4										
5										
6										

Part II
Agreements Or Arrangements

None

All Filers: Report your agreements or arrangements for future employment, leaves of absence, continuation of payment by a former employer (including severance payments), or continuing participation in an employee benefit plan. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

NONE ☒

Status and Terms of any Agreement or Arrangement		Parties	Date (Mo., Yr.)
Example:	Pursuant to partnership agreement, will receive capital account & partnership share calculated on service performed through 11/83	Doe Jones & Smith, Home town, USA	7/75 ptnership agmnt.
None	will resign - no benefits such as hospitalization etc to follow		

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[illegible] Rev 1/87)
[illegible] Chapter 734
U.S. Office of Personnel Management

Form Approved
OMB No. 3209-0002

Reporting Individual's Name	Jhin, Kyo R.

Page Number		Schedule D

Part I
Positions Held Outside U.S. Government

All Filers: Report any positions held during the applicable reporting period. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities or those solely of an honorary nature.

Secy. Gen'l
1987 – 1988

NONE ☒

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples:	Nat'l Assn. of Rock Collectors, NY, NY	Non-profit education	President	6/82	6/83
	Doe Jones & Smith, Hometown, USA	Law firm	Partner	7/76	11/83
	~~None~~ District of Columbia Public schools	Teaching institution	Assistant superintendent	1/23/83	Present
	Hyobee's Boutique	Business	Secretary	5/85	Present
	Maryland Republican Party	Political organization	State Party Secretary	1986	Present *
	Asian American Voter Coalition	Civic - voter education	Chairperson	12/87	12/88
	Asian American Fund	Civic - voting responsibility etc	Co - chairperson	1984	Present
	Federation of Korean Associations in the U.S.	Civic - Friendship among Kor-Am	Chairperson, Civ. Rts. Committee	1983	Present **
	League of Korean Americans	Citizenship education	National Chairperson	1984	1986
	Wheaton Citizens Advisory Board	Civic - advisory to County Board	Board member	1982	1986
	Montgomery County Chapter, American Red Cross	Charitable	Board member	1982	1985

Part II
Compensation In Excess Of $5000 Paid by One Source

Nominees and New Entrants only: Report sources of such compensation received by you or your business affiliation for services directly provided by you during the reporting period. This includes the names of clients and customers of any corporation, firm, partnership or other business enterprise, or any nonprofit organization, when you directly provided the services generating a fee or payment of more than $5,000. You need not report the U.S. Government as a source.

NONE ☐

	Source (Name and Address)	Brief Description of Duties
Examples:	Doe Jones & Smith, Hometown, USA	Legal services
	Metro University (client of Doe Jones & Smith) Hometown, USA	Legal services in connection with university construction
	District of Columbia Public Schools, Washington, D.C.	Compensation for my service as the Assistant Superintendent for Educational
		Technology - will resign
	Hyobee's Boutique, Kensington, MD - Incorporation	Storage rental income in home $1,000 per month paid by
	He & spouse each own 50% - family business No profits to date	business - no other income received from business
		will resign as secretary

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278-100

* wants to retain most party standards at-

** will resign on automatic

United States
Office of Government Ethics
P.O. Box 14108
Washington, D.C. 20044

AUG 1 1989

The Honorable Dale L. Bumpers
Chairman
Committee on Small Business
United States Senate
Washington, D.C. 20510

Dear Mr. Bumpers:

In accordance with the Ethics in Government Act of 1978, I enclose a copy of the financial disclosure report filed by Mr. Kyo R. Jhin, who has been nominated by President Bush to be Chief Counsel for Advocacy, Small Business Administration.

We have reviewed the report and have also obtained advice from the Small Business Administration concerning any possible conflict in light of its functions and the nominee's proposed duties. We have been advised that Mr. Jhin has agreed to resign from all of the positions reported on Schedule D, Part I, except for his position as State Party Secretary for the Maryland Republican Party. Retention of his Republican Party position will have to be approved by the Small Business Administration Standards of Conduct Committee after Mr. Jhin has been confirmed. With regard to Mr. Jhin's position with his spouse's business, Hyobee's Boutique, he will not only resign as Secretary but will have no active involvement in the business.

In addition, Mr. Jhin has agreed to recuse himself from any official involvement with the Alenax Corporation.

Based thereon, we believe that Mr. Jhin is in compliance with applicable laws and regulations governing conflicts of interest.

Sincerely,

Frank Q. Nebeker

Frank Q. Nebeker
Director

Enclosures

U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, D.C. 20416

July 31, 1989

Honorable Frank Q. Nebeker
Director
Office of Government Ethics
P.O. Box 14108
Washington, D.C. 20044

Dear Judge Nebeker:

We are enclosing an updated and amended Financial Disclosure Report (SF278; Rev. 1/87) which was signed and submitted to us on July 31, 1989, by Kyo R. Jhin, the nominee for Chief Counsel for Advocacy of the Small Business Administration.

This new Report was requested by Mr. John W. Ball, Staff Director and Chief Counsel for the Senate Committee on Small Business, who has asked that you forward it to him as soon as possible after you have completed your review.

My review of this new submission discloses that the information furnished by Dr. Jhin is essentially the same as that reported in his first Report which he signed on May 10, 1989, except for the following.

1) The Corporate gross income shown from sales by Hyobee's Boutique has been increased from $420,000 to $441,049 to reflect it's June, 1989 sales. Dr. Jhin advises he still has received no salary or other income from the business, except in the form of the $1,000 per month rent paid by the business to Dr. Jhin and his spouse for storage rental space in their jointly owned home, but that his spouse has received her first earnings from the business in the form of a salary of $2,000 for the period of June 1, 1989 through July 31, 1989.

2) The salary received by Dr. Jhin from his employment with the District of Columbia Public Schools has been increased to reflect the updated reporting period.

3) The income generated from the investments held in the Shearson Lehman Hutton IRA account, as reported under column 4 on page 1-A of Schedule A, has been amended in four instances. Dr. Jhin advises that at the time he submitted his earlier Report he did not realize that dividends accumulated in an IRA account were considered to be "income" for reporting purposes.

4) The Warner Communications stock originally reported as part of Dr. Jhin's holdings in the Shearson Lehman Hutton IRA has been deleted because it has been sold, and substituted with the now reported Whitman Conglomerate stock.

There are no other issues raised in this supplementary Report which were not addressed in my June 28, 1989 opinion to you.

Based upon the foregoing, it is my opinion that Kyo R. Jhin's proposed position as Chief Counsel for Advocacy of the Small Business Administration will not involve a conflict of interest under the Ethics in Government Act of 1978, as amended, the Small Business Act, as amended, the regulations promulgated thereunder, or other applicable conflicts or standards of conduct law.

Sincerely,

Martin D. Teckler
Designated Agency Ethics Official

Enclosures

Amended Version

Form Chapter 734
U.S. Office of Personnel Management

Financial Disclosure Report

Page 1

Reporting Status *(Check Appropriate Box)* ☐ Incumbent ☒ New Entrant, Nominee, or Candidate ☐ Termination Filer		Agency Use Only	OGE Use Only JUL 31 1989	Date of Appointment, Candidacy, Election or Nomination *(Mo., Day, Yr.)*	Termination Date *(If Applicable)* *(Month, Day, Year)*
Reporting Individual's Name	Last Name Jhin	First Name and Middle Initial Kyo R.			
Position for Which Filing	Title of Position Chief Counsel for Advocacy	Department or Agency *(If Applicable)* Small Business Administration			
Location of Present Office	Address *(Number, Street, City, State and ZIP Code)* North Dakota and Kansas Ave. N.W. Wash. D.C.	Telephone No. *(Include Area Code)* 202 576-6288			
Position(s) Held With the Federal Government During the Preceding 12 Months *(If Not Same as Above)*	Title of Position(s) and Date(s) Held None				
Presidential Nominees Subject to Senate Confirmation	Name of Congressional Committee Considering Nomination Small Business	Do You Intend to Create a Qualified Diversified Trust? ☐ Yes ☒ No			
Certification I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.	Signature of Reporting Individual Kyo R. Jhin	Date *(Month, Day, Year)* 7-31-89			
Other Review (If desired by agency)	Signature of Other Reviewer	Date *(Month, Day, Year)* 7/31/89			
Agency Ethics Official's Opinion The information contained in this report discloses no conflict of interest under applicable laws and regulations.	Signature of Designated Agency Ethics Official/Reviewing Official Martin D. Teckler	Date *(Month, Day, Year)* 7/31/89			
Office of Government Ethics Use Only CP 7-31-89 MM 8/1/89	Signature Frank Q. Nebeker Sbb	Date *(Month, Day, Year)* Aug. 1, 1989			

Comments of Reviewing Officials *(If additional space is required, use the reverse side of this sheet)*

1) per telecon w/ Michael Kinkead, Small Business Administration, 8/1/89. Sbb, OGE

(Check box if comments are continued on the reverse side) ☐

Reporting Periods

Incumbents: Complete Schedules A, B, C, and Part I of D. The reporting period is the preceding calendar year except for Part II of Schedule C and Part I of Schedule D where you must also include any positions held or agreements or arrangements made from the beginning of the filing year until the date you file.

Termination Filers: Complete Schedules A, B, C, and Part I of D. The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination.

Nominees, New Entrants and Candidates for President and Vice President: Complete Schedules A (except for BLOCK D), C, and D. (Candidates do not file Part II of Schedule D.

- Schedule A—The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets in BLOCK B as of any date you choose that is within 31 days of the date of filing.
- Schedule C, Part I (Liabilities)—The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing.
- Schedule C, Part II (Agreements and Arrangements)—Show any agreements or arrangements as of the date of filing.
- Schedule D—The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.

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278-110

NSN 7540-01-070-8444

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U.S. Office of Personnel Management

Reporting Individual's Name Kyo R. Jhin	**Assets and Income**	Page Number I-A	Schedule A

All Filers: In BLOCK A report (a) the identity of each asset held for the production of income at the close of the reporting period which had a fair market value exceeding $1000 and (b) any other asset or source of income which generated over $100 in income during the reporting period. This includes but is not limited to employers, stocks, bonds, tax shelters, bank accounts, real property, mutual funds, pensions, IRA assets, assets of certain trusts, commodities futures, personal businesses and partnership interests. Exclude your personal residence unless you rent it out. See instructions for rules on bank accounts and complex holdings.

All Filers: In BLOCK B report the value of each asset listed in BLOCK A which had a fair market value exceeding $1000 at the close of the reporting period.

All Filers: In BLOCK C report the type and amount of income exceeding $100 received from the assets and other sources of income listed in BLOCK A. You must report the actual amount of any income not of a type specifically noted below. You need not report the actual amount of your spouse's earned income, only the source in BLOCK A. You may not check "qualified trust" unless you have a blind trust which has been specifically approved by the Office of Government Ethics. If you, your spouse or dependent child are the beneficiary of a trust which no one of you created and has no knowledge of the assets, refer to the instructions to see if it qualifies as an "excepted trust." If "none" (or less than $101) is checked under Category of Amount of Income, no other entries need be made in BLOCK C for that item.

Incumbents and Termination Filers only: In BLOCK D, for any real property, stocks, bonds, commodities futures and other securities listed in BLOCK A, did you purchase, sell, or exchange the item during the reporting period for a value that exceeds $1000?

BLOCK A Assets & Income Sources		BLOCK B Valuation of Assets							BLOCK C Income																	BLOCK D Transactions Test	
Identify each asset and income source of yours, your spouse(S) and your dependent child (DC). NONE ☐		Category of Value (X)							Type of Income (X)							Category of Amount of Income (X)										If yes, complete Schd. B Part I for those assets including those sold for a loss.	
S or DC		None (or less than $1001)	$1,001-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	$100,001-$250,000	Over $250,000	Dividends	Rent	Interest	Capital Gains	Excepted Trust	Qualified Trust	Other (Specify Type)	None (or less than $101)	$101-$1,000	$1,001-$2,500	$2,501-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	Over $100,000	Actual Amount Only if "Other" Specified	Date (Mo., Day, Yr.) Only if Honoraria	YES	NO
Examples	X Y Z Common				x				x									x						--		x	
	Doe Jones & Smith, Hometown, USA			x											ptnrshp Income									$50,000			
1	5 Row Houses Baltimore, MD					x				x								x						Property Sold 5/30/89			
2	Merrill Lynch Templeton Growth Mutual Fund IRA		x						x								x										
3 S	Merrill Lynch Templeton Growth Mutual Fund IRA		x						x								x										
4	Shearson Lehman Hutton IRA:																										
5	America First Fin.Fd.			x					x								x										
6	Hechinger Co.		x						x							x											
7	Putnam Premier			x					x									x									
8	Toth Aluminum	x							x							x											
9	Whitman Conglomerate			x					x							x											
10	Harcourt Brace		x						x								x										

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U.S. Office of Personnel Management

Reporting Individual's Name		Page Number	Schedule
Kyo R. Jhin	**Assets and Income**	2-A	A

All Filers: In BLOCK A report (a) the identity of each asset held for the production of income at the close of the reporting period which had a fair market value exceeding $1000 and (b) any other asset or source of income which generated over $100 in income during the reporting period. This includes but is not limited to employers, stocks, bonds, tax shelters, bank accounts, real property, mutual funds, pensions, IRA assets, assets of certain trusts, commodities futures, personal businesses and partnership interests. Exclude your personal residence unless you rent it out. See instructions for rules on bank accounts and complex holdings.

All Filers: In BLOCK B report the value of each asset listed in BLOCK A which had a fair market value exceeding $1000 at the close of the reporting period.

All Filers: In BLOCK C report the type and amount of income exceeding $100 received from the assets and other sources of income listed in BLOCK A. You must report the actual amount of any income not of a type specifically noted below. You need not report the actual amount of your spouse's earned income, only the source in BLOCK A. You may not check "qualified trust" unless you have a blind trust which has been specifically approved by the Office of Government Ethics. If you, your spouse or dependent child are the beneficiary of a trust which no one of you created and has no knowledge of the assets, refer to the instructions to see if it qualifies as an "excepted trust." If "none" (or less than $101) is checked under Category of Amount of Income, no other entries need be made in BLOCK C for that item.

Incumbents and Termination Filers only: In BLOCK D, for any real property, stocks, bonds, commodities futures and other securities listed in BLOCK A, did you purchase, sell, or exchange the item during the reporting period for a value that exceeds $1000?

	BLOCK A Assets & Income Sources	BLOCK B Valuation of Assets							BLOCK C Income																	BLOCK D Transactions Test	
	Identify each asset and income source of yours, your spouse(S) and your dependent child (DC). NONE ☐	Category of Value (X)							Type of Income (X)						Other (Specify Type)	Category of Amount of Income (X)								Actual Amount Only if "Other" Specified	Date (Mo., Day, Yr.) Only if Honoraria	If yes, complete Schd. B Part I for those assets including those sold for a loss.	
S or DC		None (or less than $1001)	$1,001-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	$100,001-$250,000	Over $250,000	Dividends	Rent	Interest	Capital Gains	Excepted Trust	Qualified Trust		None (or less than $101)	$101-$1,000	$1,001-$2,500	$2,501-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	Over $100,000			YES	NO
Examples	X Y Z Common				x				x									x						--		x	
	Doe Jones & Smith, Hometown, USA			x											Partnership Income									$50,000			
1	Strips-Tint U.S. Zero Coupon Bonds				x				x										x								
2	Precious Metals - E.F. Hutton Mut. Fd.		x						x							x											
3	District of Columbia Public Schools														Salary									$101,590	(1/1/88 through 7/31/89)		
4	Washington Investment Group-land Invest. Co.				x				x							x											
5 S	Washington Investment Group-land Invest. Co.				x				x							x											
6 RI S	Hyobee's Boutique (clothing) Kensington, MD					x									Corporate Gross Income									$441,049*	(1/1/88 through 6/30/89)		
7 RI S	Residence Potomac, MD							x		x										** x	~~**~~						
8	National Bank of Washington-MM Chk Acct.		x								x						x										
9	American Security Bank-MM chk. Account		x								x						x										
10	Chevy Chase Savings Bank - Savings Acct.		x								x						x										

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*Gross sales only - No income derived except for $2,000 salary received by spouse during June & July, 1989

**Income received from Hyobee's as rent for storage space in residence from 4/1/88 through 7/31/89 [illegible]

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OMB No. [illegible]

Reporting Individual's Name		Page Number		Schedule
Kyo R. Jhin	**Assets and Income**		3-A	A

All Filers: In BLOCK A report (a) the identity of each asset held for the production of income at the close of the reporting period which had a fair market value exceeding $1000 and (b) any other asset or source of income which generated over $100 in income during the reporting period. This includes but is not limited to employers, stocks, bonds, tax shelters, bank accounts, real property, mutual funds, pensions, IRA assets, assets of certain trusts, commodities futures, personal businesses and partnership interests. Exclude your personal residence unless you rent it out. See instructions for rules on bank accounts and complex holdings.

All Filers: In BLOCK B report the value of each asset listed in BLOCK A which had a fair market value exceeding $1000 at the close of the reporting period.

All Filers: In BLOCK C report the type and amount of income exceeding $100 received from the assets and other sources of income listed in BLOCK A. You must report the actual amount of any income not of a type specifically noted below. You need not report the actual amount of your spouse's earned income, only the source in BLOCK A. You may not check "qualified trust" unless you have a blind trust which has been specifically approved by the Office of Government Ethics. If you, your spouse or dependent child are the beneficiary of a trust which no one of you created and has no knowledge of the assets, refer to the instructions to see if it qualifies as an "excepted trust." If "none" (or less than $101) is checked under Category of Amount of Income, no other entries need be made in BLOCK C for that item.

Incumbents and Termination Filers only: In BLOCK D, for any real property, stocks, bonds, commodities futures and other securities listed in BLOCK A, did you purchase, sell, or exchange the item during the reporting period for a value that exceeds $1000?

	BLOCK A Assets & Income Sources	BLOCK B Valuation of Assets							BLOCK C Income																	BLOCK D Transactions Test	
	Identify each asset and income source of yours, your spouse(S) and your dependent child (DC). NONE ☐	Category of Value (X)							Type of Income (X)							Category of Amount of Income (X)										If yes, complete Schd. B Part I for those assets including those sold for a loss.	
S or DC		None (or less than $1001)	$1,001-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	$100,001-$250,000	Over $250,000	Dividends	Rent	Interest	Capital Gains	Excepted Trust	Qualified Trust	Other (Specify Type)	None (or less than $101)	$101-$1,000	$1,001-$2,500	$2,501-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	Over $100,000	Actual Amount Only if "Other" Specified	Date (Mo., Day, Yr.) Only if Honoraria	YES	NO
Examples.	X Y Z Common				X				X									X						--		X	
	Doe Jones & Smith, Hometown, USA			X											ptnrship Income									$50,000			
1	Alenex Corporation Picataway, N.J.					X									Receivable*									None			
2																											
3																											
4																											
5																											
6																											
7																											
8																											
9	* Contingent refund of $62,000 advanced for purchase of bicycle dealer franchise.																										
10																											

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U.S. Office of Personnel Management

[illegible]

Reporting Individual's Name	Kyo R. Jhin

Page Number	2	Schedule B

Part I
Transactions

Incumbents and Termination Filers only: Report any purchase, sale or exchange by you, your spouse or dependent child during the reporting period of any real property, stocks, bonds, commodities futures, and other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse or your dependent child.

NONE ☐

S or DC		Identification of Assets	Type of Transaction (X) Purchase	Sale	Exchange	Date (Mo., Day, Yr.)	Amount of Transaction (X) $1,001-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	$100,001-$250,000	Over $250,000
	Example:	X Y Z Common	X			2/1/83			X			
1												
2		NOT APPLICABLE										
3												
4												
5												
6												

Part II
Gifts, Reimbursements and Travel Expenses

Incumbents and Termination Filers only:
Report the source, a brief description and the value of: (1) in-kind gifts of transportation, lodging, food or entertainment received from one source totaling $250 or more unless received as personal hospitality at the donor's personal or family residence; (2) other gifts received from one source totaling $100 or more in value; and (3) cash reimbursements of $250 or more received from one source. Exclude gifts and reimbursements received by your spouse that were given totally independent of their relationship to you. Exclude transportation, lodging, food and reimbursements from the U.S. Government. For (1) and (2), exclude gifts from relatives and exclude gifts of $35 or less when aggregating them for the total from one source. See instructions for further exclusions.

NONE ☐

S		Source (Name and Address)	Brief Description	Value
	Examples:	Nat'l Assn. of Rock Collectors, NY, NY	Airline ticket, hotel room & meals incident to national conference 6/15/83	$500
		Nat'l Assn. of Rock Collectors, NY, NY	Leather briefcase for retiring president	$125
1				
2				
3		NOT	APPLICABLE	
4				
5				
6				

FPM Chapter 734
U.S. Office of Personnel Management

Reporting Individual's Name Kyo R. Jhin	Page Number	3	Schedule C

Part I
Liabilities

All Filers: Report liabilities over $10,000 owed to any one creditor at any time during the reporting period by you, your spouse or dependent child. Check the highest amount owed during the reporting period. Exclude a mortgage on your personal residence unless it is rented out, loans secured by automobiles, household furniture or appliances, and liabilities owed to relatives. See instructions for revolving charge accounts.

NONE ☐

S or DC		Creditor (Name and Address)	Type of Liability	Date Incurred	Interest Rate	Term if applicable	Category of Amount or Value (X) $10,001 to $15,000	$15,001 to $50,000	$50,001 to $100,000	$100,001 to $250,000	Over $250,000
	Examples:	First District Bank, Washington, DC	Mortgage on rental property, Rehoboth Beach, Delaware	1981	13%	25 yrs.			X		
		John Jones, 123 J St., Washington, DC	Promissory note	1979	10%	on demand	X				
1		Lerner's Company White Flint Mall, Kensington, MD	Rent paid to real estate Management Co. by Hyobee's.	1988		1 year		x			
2		Travelor's Mortgage Co. St. Louis, MO	Mortgage on Potomac, MD Residence	3/88	9.5%	15 yrs				x	
3											
4											
5											
6											

Part II
Agreements Or Arrangements

All Filers: Report your agreements or arrangements for future employment, leaves of absence, continuation of payment by a former employer (including severance payments), or continuing participation in an employee benefit plan. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

NONE ☒

	Status and Terms of any Agreement or Arrangement	Parties	Date (Mo., Yr.)
Example:	Pursuant to partnership agreement, will receive capital account & partnership share calculated on service performed through 11/83	Doe Jones & Smith, Hometown, USA	7/75 ptnership agmnt.
	NONE		

PREVIOUS EDITION USABLE

2/8 108

Reporting Individual's Name
Kyo R. Jhin

Page Number	4	Schedule D

Part I
Positions Held Outside U.S. Government

All Filers: Report any positions held during the applicable reporting period. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities or those solely of an honorary nature.

NONE ☐

Organization (Name and Address)		Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples:	Nat'l Assn. of Rock Collectors, NY, NY	Non-profit education	President	6/82	6/83
	Doe Jones & Smith, Hometown, USA	Law firm	Partner	7/75	11/83
District of Columbia Public Schools		Educational Institution	Assistant Superintendent	1/23/83	Present*
Hyobee's Boutique, Kensington, MD		Family Business	Secretary	5/85	Present*
Maryland Republican Party		Political Organization	State Party Secretary	1986	Present
Asian American Voters Coalition, Oxon Hill, MD		Civic - Voter Education	Chairperson	12/87	12/88*
Asian American Fund, Oxon Hill, MD		Civic - Voting Responsibility	Co-Chairperson	1984	Present*
Federation of Korean Association in U.S. Arlington, VA		Civic - Friendship among Korean Americans	Chairperson, Civil Rights Committee	1983	Present*

Part II
Compensation In Excess Of $5000
Paid by One Source

Nominees and New Entrants only: Report sources of such compensation received by you or your business affiliation for services directly provided by you during the reporting period. This includes the names of clients and customers of any corporation, firm, partnership or other business enterprise, or any nonprofit organization, when you directly provided the services generating a fee or payment of more than $5,000. You need not report the U.S. Government as a source.

NONE ☐

Source (Name and Address)		Brief Description of Duties
Examples:	Doe Jones & Smith, Hometown, USA	Legal services
	Metro University (client of Doe Jones & Smith) Hometown, USA	Legal services in connection with university construction
District of Columbia Public Schools		Salary as Assistant Superintendent for Educational Technology
Hyobee's Boutique, Kensington, MD**		Secretary and 50% owner of family business

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* will resign upon confirmation ** See Block 6 on Page 2-A of Schedule A

The CHAIRMAN. Dr. Jhin, is that your handwriting?

Dr. JHIN. No, sir.

The CHAIRMAN. Do you know whose it is?

Dr. JHIN. All I can tell you, Mr. Chairman, I was in contact with Mr. Kincaid, who is the ethics officer, I understand, and I turned this in to the White House on May 10, and then he called me a number of times on the telephone, and I suppose he filled out this thing. But I had talked with him. That's all I can tell you. I didn't see him write it or anything.

The CHAIRMAN. Is that your signature on the front of that financial statement?

Dr. JHIN. Yes, sir.

The CHAIRMAN. Did you sign it before or after those changes were made on it?

Dr. JHIN. Before, sir.

The CHAIRMAN. Before?

Dr. JHIN. Yes, sir.

The CHAIRMAN. Was it blank or was it typed at that time?

Dr. JHIN. What, sir?

The CHAIRMAN. The financial statement was originally typed?

Dr. JHIN. Originally typed, sir.

The CHAIRMAN. It had been completed at the time you signed it?

Dr. JHIN. Yes, sir.

The CHAIRMAN. You made no changes on it?

Dr. JHIN. No, sir.

The CHAIRMAN. Did you look it over?

Dr. JHIN. In fact, this is the first time really I'm looking at that changed form. In other words, this pencil marked one, this is the first time.

The CHAIRMAN. That is the first time you have seen those penciled-in, those written-in remarks?

Dr. JHIN. Yes.

The CHAIRMAN. This was done by Mr. Kincaid?

Dr. JHIN. Because he's the only one I talked with, yes. I'm presuming he did.

The CHAIRMAN. Now let me ask you once again. Do you recall whether or not you looked the statement over at the time you signed it?

Dr. JHIN. You mean this form, sir?

The CHAIRMAN. Yes.

Dr. JHIN. Yes, that's right. I did, yes, sir.

The CHAIRMAN. You looked it over?

Dr. JHIN. Yes, sir.

The CHAIRMAN. Then later on in your discussions with Mr. Kincaid, did you initiate those discussions or did he about the changes that were made?

Dr. JHIN. No, he called me. He called me.

The CHAIRMAN. He called you?

Dr. JHIN. Yes, sir.

The CHAIRMAN. Did he say why he was calling?

Dr. JHIN. He was asking that a number of associations, if I'm a member, and I told him, and he asked me so I indicated. I told him some. He asked me if I would resign if I'm confirmed. I say, sure, I plan to.

The **CHAIRMAN**. Resign from what?

Dr. **JHIN**. Like the Asian American Fund, which is a nonprofit group, and like the Federation of Korean Associations, that nature.

The **CHAIRMAN**. Did he ask you about any of those items in the financial disclosure form, the accuracy of them, and so on?

Dr. **JHIN**. Yes. He say they were not in there, and of course I thought since they were nonprofit——

The **CHAIRMAN**. What was not in there?

Dr. **JHIN**. I think the associations were not in there, not listed.

Senator **STEVENS**. Positions held outside of the Government.

The **CHAIRMAN**. He did not mention any of those figures in there as to any of your financial statement?

Dr. **JHIN**. He went over some of them and, of course, I mentioned to him over the phone, and I am sure certain adjustments may be made.

The **CHAIRMAN**. There is a notation on the front page of that financial disclosure, Dr. Jhin, that says—I think it is Mr. Kincaid saying he made these changes pursuant to a conversation with you. And this is not to trick you or anything of the kind, I just want to know. I do not mind telling you I was appalled when I saw that financial disclosure form come in, because it was illegible. I could not tell anything.

Dr. **JHIN**. Well, I am appalled too, Senator. If I saw this thing I would have retyped it before I submitted it. Because, as an administrator for various associations, I would not submit this kind of messy form, sir.

The **CHAIRMAN**. Now, let me just ask you a few general questions about your background, Dr. Jhin.

Dr. **JHIN**. Yes, sir.

The **CHAIRMAN**. First of all, on your résumé you state that you have a doctor's education from Auburn University.

Dr. **JHIN**. Yes, sir.

The **CHAIRMAN**. And that your majors were supervision, mathematics, and it just says computer, I do not know what kind of computer.

Dr. **JHIN**. It was really mathematics education with a specialty in computers. My doctoral dissertation was in computer-assisted instruction, sir.

The **CHAIRMAN**. And how many hours of that was in mathematics?

Dr. **JHIN**. That was about almost 20 years ago, so it will be difficult for me to give the exact numbers in mathematics. Anyway, I have a——

The **CHAIRMAN**. So you do not recall?

Dr. **JHIN**. I have a bachelor's degree in mathematics, so whatever is required.

The **CHAIRMAN**. Yes.

Dr. **JHIN**. And a master's degree in mathematics, and I think they require about 30 or 35 hours.

The **CHAIRMAN**. Could you tell us that you definitely had mathematics courses in getting your doctorate?

Dr. **JHIN**. Yes, sir.

The CHAIRMAN. Auburn University tells this Committee that your educational degree is in curriculum of supervision; not mathematics, computers, and curricula.

Dr. JHIN. It is called mathematics education, sir.

The CHAIRMAN. Is that what your doctorate is in, mathematics education?

Dr. JHIN. It is an Ed.D. degree, with an emphasis on supervision, curriculum, specializing in mathematics education, sir.

The CHAIRMAN. Well, let me make this statement one more time and ask you to comment on it. We called Auburn University.

Dr. JHIN. Yes, sir.

The CHAIRMAN. They said that your doctor's in education was in curriculum and supervision; not mathematics, computers, and curricula, as your resume says.

Go ahead.

Dr. JHIN. It was housed in the Office of Curriculum and Supervision. Under that they have a division of mathematics, science, social study, and so on. And mine happened to be in the area of mathematics education, and with my doctorate dissertation in computer-assisted instruction.

The CHAIRMAN. And then you have a master's from New York University in Government and international relations?

Dr. JHIN. Yes, sir.

The CHAIRMAN. How many hours of that was Government and how many was international relations, do you know that?

Dr. JHIN. I do not recall, sir. I would say, without looking at my transcript—you know that was 1964, that is 25 years ago, it is difficult for me to remember——

The CHAIRMAN. I certainly can relate to that. I cannot remember what I did yesterday.

Dr. JHIN. So I would say some were international relations, some were Government.

The CHAIRMAN. Well, again, we called NYU and they indicated—and the reason we called is because in your resume and in your statement that we received originally, you made much to do about international relations and how you thought you could help small business in international trade, and so on—but NYU says you had one 3-hour course in international relations.

Would you disagree with that?

Dr. JHIN. I think my transcript—I would be glad to provide you a transcript, Mr. Chairman.

The CHAIRMAN. Would you do that for us?

Dr. JHIN. Yes, I would be glad to. Because, as I recall, there was psychological factors relating to international relations and there was a number of courses dealing with the United Nations. Senator Boschwitz went to New York University, so I am sure he——

The CHAIRMAN. I knew there was something wrong with him.

Dr. JHIN. You know that NYU has one of the best libraries dealing with the United Nations and international organizations. And I believe all these United Nations related courses deal with international relations. And so I would be glad to provide the transcript to you, sir.

And also, in regard Auburn University, I remember distinctly that I had about four graduate courses dealing with mathematics, and the remaining courses dealing with mathematics education. And I would be glad to provide that to you, sir.

The **Chairman**. You will also provide us with a transcript from Auburn on your doctorate?

Dr. **Jhin**. Yes, sir. Let me make a note.

[Transcripts from NYU and Auburn follow:]

NEW YORK UNIVERSITY
GRADUATE SCHOOL
OF ARTS AND SCIENCE

RECORD OF Kuo Ryoon John
309 [illegible] AVE
[illegible] HLA

Major Department: GOVERNMENT
Previous Degrees: [illegible] COLLEGE
GRADUATE CREDIT TRANSFERRED. (1)

(2) (3)

	Dept.	Number		Credit Credited	Grade	Credit Granted
(1)						

OFFICIAL TRANSCRIPT
FOR YOUR EXCLUSIVE USE

RECORD IN RESIDENCE:

DATE		Dept.	Course Number	COURSE TITLE	Grade	Credit
Year	Term					
1961-1	1	GOVT	151	INTERNATIONAL RELATIONS	B	HALF
"	[illegible]	"	[illegible]	[illegible] FACTORS IN INTERNL. RELATIONS	[illegible]	[illegible]
"	[illegible]	"	[illegible]	PROBLEMS IN INTERNATIONAL ORGANIZ.	[illegible]	[illegible]
"	[illegible]	"	[illegible]	U.N. DOCUMENTS + RESEARCH PROBLEMS	[illegible]	[illegible]
1961-2	1	"	152	INTERNATIONAL ORGANIZATION	[illegible]	
"	1	"	181	THE U.N. SYSTEM	[illegible]	HALF
"	1	"	257	DIPLOMATIC METHODS	[illegible]	HALF
"	1	"	839A	SYSTEMATIC POL. SCI.	B-	HALF
"	2	"	287	U.N. ADMINISTRATIVE PROBLEMS	B	HALF
"	2	"	350a	THESIS SEM IN INTER RELAT	B-	HALF
1962-3	1	E35	214	EDUCATIONAL PSYCHOLOGY	B	3PTS
"	2	E30	1002	PRINS. + PROBS. OF SECONDARY EDUC. II	A	2PTS
1963-4	—	—	—	MAINTAINING MATRICULATION	—	—
1964-5	—	—	—	MAINTAINING MATRICULATION		

THESIS: M.A. SOME ASPECTS OF THE GROWTH OF THE FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS

DEGREE CONFERRED: MASTER OF ARTS, FEBRUARY 23, 1965

EXCESS REQUIREMENTS: NONE [illegible] REGISTER FOR FURTHER COURSE WORK AND [illegible] MAINTAIN MATRICULATION

DATE 3/7/79

BY K.B. M.A. LeCount
REGISTRAR

COURSE VALUES: A FULL COURSE IS THE EQUIVALENT OF SIX SEMESTER HOURS. A HALF COURSE IS THE EQUIVALENT OF THREE SEMESTER HOURS. A FULL COURSE IS THE WORK PRESCRIBED FOR A CLASS WHICH MEETS AT LEAST TWO HOURS EACH WEEK FOR THIRTY-TWO WEEKS. A HALF COURSE IS THE WORK PRESCRIBED FOR A CLASS WHICH MEETS AT LEAST ONE HOUR EACH WEEK FOR THIRTY-TWO WEEKS. LABORATORY COURSES MAY REQUIRE TWO HOURS THROUGHOUT THE YEAR AS THE EQUIVALENT OF ONE HOUR OF A LECTURE COURSE. GRADES: A 90-100%, B 80-89%, C 70-79% (LOWEST PASSING GRADE); INC., INCOMPLETE; WD., WITHDREW; ABS., ABSENT FROM EXAMINATION; N C., NO CREDIT

NEW YORK UNIVERSITY
GRADUATE SCHOOL
OF ARTS AND SCIENCE

RECORD OF Kyo Kyoon Jhin
[illegible] AVE
[illegible] ALA

Major Department: GOVERNMENT
Previous Degrees: B.A. [illegible] LIPSCOMB COLLEGE
GRADUATE CREDIT TRANSFERRED. (1)
(2) (3)

	Dept.	Number	COURSE TITLE	Credit Certified	Grade	Credit Granted
(1)						

RECORD IN RESIDENCE:

DATE Year	DATE Term	Dept.	Course Number	COURSE TITLE	Grade	Credit
1960-1	[illegible]	GOVT	151	INTERNATIONAL RELATIONS	B	HALF
"	[illegible]	"	[illegible]	HUMAN FACTORS IN INTERNAT'L RELATIONS	B	HALF
"	[illegible]	"	[illegible]	PROBLEMS IN INTERNATIONAL ORGANIZ.	B-	HALF
"	[illegible]	"	260	U.N. DOCUMENTS + RESEARCH PROBLEMS	B+	HALF
1961-2	1	"	152	INTERNATIONAL ORGANIZATION		
"	1	"	181	THE U.N. SYSTEM	B	HALF
"	1	"	257	DIPLOMATIC METHODS	C+	HALF
"	1	"	839A	SYSTEMATIC POL. SCI.	B-	HALF
"	2	"	287	U.N. ADMINISTRATIVE PROBLEMS	B	HALF
"	2	"	350a	THESIS SEM IN INTER RELAT	B-	HALF
1962-3		E35	214	EDUCATIONAL PSYCHOLOGY	B	3PTS
"	2	E30	1002	PRINS. + PROBS. OF SECONDARY ED. AC. II	A	2PTS
1963-4	—	—	—	MAINTAINING MATRICULATION	—	—
1964-5	—	—	—	MAINTAINING MATRICULATION	—	—

THESIS: M.A. SOME ASPECTS OF THE GROWTH OF THE FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS

DEGREE CONFERRED: MASTER OF ARTS, FEBRUARY 23, 1965

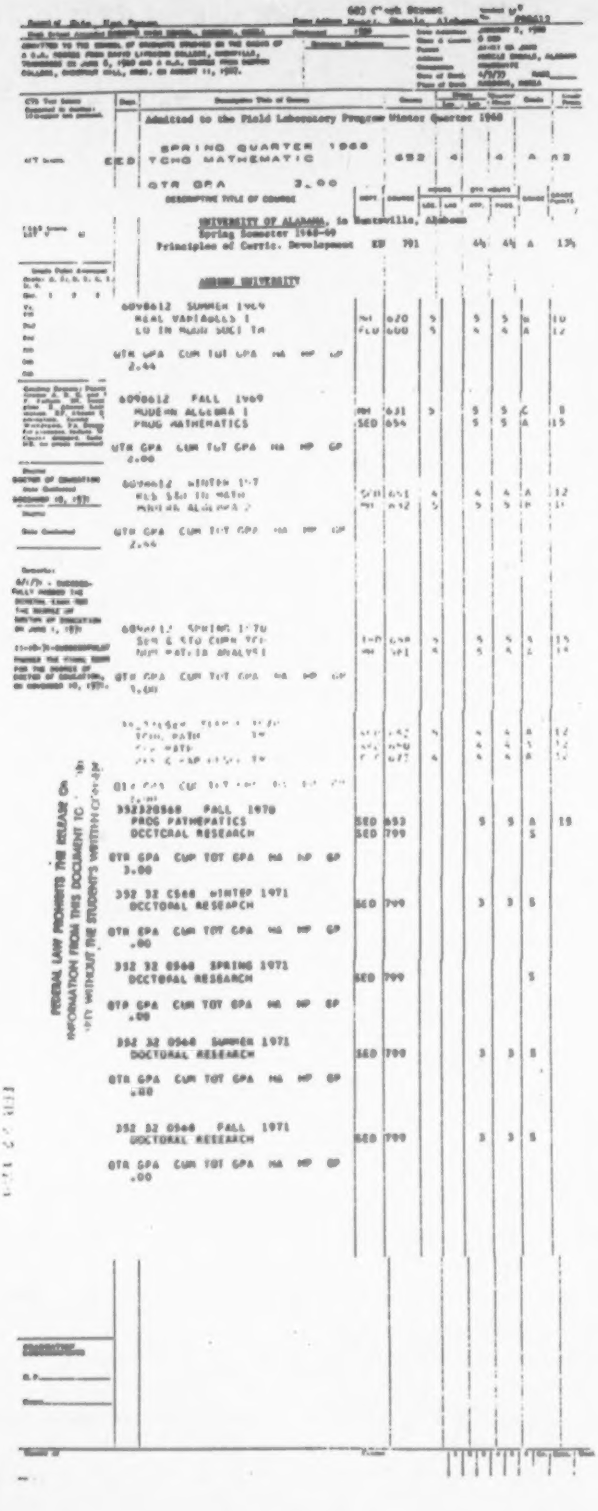
EXCESS REQUIREMENTS: NONE NOT TO REGISTER FOR FURTHER COURSE WORK AND NOT
TO MAINTAIN MATRICULATION

REGISTRAR

DATE ____________

BY ____________

EACH WEEK FOR THIRTY-TWO WEEKS. A HALF COURSE IS THE WORK PRESCRIBED FOR A CLASS WHICH MEETS AT LEAST ONE HOUR EACH WEEK FOR THIRTY-TWO WEEKS. LABORATORY COURSES MAY REQUIRE TWO HOURS THROUGHOUT THE YEAR AS THE EQUIVALENT OF ONE HOUR OF A LECTURE COURSE. GRADES: A, 90-100%; B, 80-89%; C, 70-79% (LOWEST PASSING GRADE); INC., INCOMPLETE; WD., WITHDREW; ABS., ABSENT FROM EXAMINATION; N. C., NO CREDIT



[illegible] Street
[illegible], Alabama

Admitted to the Field Laboratory Program Winter Quarter 1968

SPRING QUARTER 1968
SED TCHG MATHEMATIC 652 4 4 A 12

QTR GPA 3.00

DESCRIPTIVE TITLE OF COURSE

UNIVERSITY OF ALABAMA, in Huntsville, Alabama
Spring Semester 1968-69
Principles of Curric. Development ED 791 4½ 4½ A 13½

AUBURN UNIVERSITY

6090612 SUMMER 1969
REAL VARIABLES I MH 620 5 5 5 B 10
[illegible] 600 5 4 4 A 12

QTR GPA CUM TOT GPA HA HP GP
2.44

6090612 FALL 1969
MODERN ALGEBRA I MH 631 5 5 5 C 5
PROG MATHEMATICS SED 654 5 5 A 15

QTR GPA CUM TOT GPA HA HP GP
2.00

6090612 WINTER 1970
[illegible] 651 4 4 4 A 12
MODERN ALGEBRA 2 MH 632 5 5 5 B [illegible]

QTR GPA CUM TOT GPA HA HP GP
2.44

6090612 SPRING 1970
[illegible]

QTR GPA CUM TOT GPA HA HP GP
[illegible]

[illegible]

352320568 FALL 1970
PROG MATHEMATICS SED 653 5 5 A 15
DOCTORAL RESEARCH SED 799 S

QTR GPA CUM TOT GPA HA HP GP
3.00

352 32 0568 WINTER 1971
DOCTORAL RESEARCH SED 799 3 3 S

QTR GPA CUM TOT GPA HA HP GP
.00

352 32 0568 SPRING 1971
DOCTORAL RESEARCH SED 799 S

QTR GPA CUM TOT GPA HA HP GP
.00

352 32 0568 SUMMER 1971
DOCTORAL RESEARCH SED 799 3 3 S

QTR GPA CUM TOT GPA HA HP GP
.00

352 32 0568 FALL 1971
DOCTORAL RESEARCH SED 799 3 3 S

QTR GPA CUM TOT GPA HA HP GP
.00

Degree
DOCTOR OF EDUCATION
Date Conferred
[illegible]

Remarks:
[illegible] - SUCCESSFULLY PASSED THE [illegible] EXAM FOR THE DEGREE OF DOCTOR OF EDUCATION [illegible]

[illegible] - SUCCESSFULLY PASSED THE FINAL EXAM FOR THE DEGREE OF DOCTOR OF EDUCATION, [illegible]

FEDERAL LAW PROHIBITS THE RELEASE OF INFORMATION FROM THIS DOCUMENT TO [illegible] WITHOUT THE STUDENT'S WRITTEN CONSENT

The **Chairman**. OK.

Dr. Jhin, let me just try to go back to your days in Alabama and bring it up to date.

Dr. **Jhin**. Yes, sir.

The **Chairman**. Now, when did you move to Alabama and what job did you take when you went there?

Dr. **Jhin**. I went to Alabama as a mathematics teacher at Culver County High School, sir.

The **Chairman**. What year was that?

Dr. **Jhin**. I believe it was 1964 or 1965.

The **Chairman**. And how long did you stay there?

Dr. **Jhin**. I stayed there 1 year.

The **Chairman**. And where did you move from there?

Dr. **Jhin**. I went to Huntsville, AL, where I taught at Madison Academy for 1 year.

The **Chairman**. And then what did you do?

Dr. **Jhin**. Then I received a scholarship at Boston College under the National Science Foundation, and I went there for 1 year.

The **Chairman**. Did you go back to Alabama?

Dr. **Jhin**. Yes, sir.

The **Chairman**. When did you go back?

Dr. **Jhin**. Evidently, it was—let me see, I have my résumé with me—I do not know whether I have it or not—anyway, roughly—I served as a supervisor of mathematics for Huntsville city schools from 1967 to 1969. I remember distinctly because that is the year I received an award as one of the four outstanding young educators of the year by the U.S. Junior Chamber of Commerce, so that was 1969.

The **Chairman**. How much money, about, if you remember, did you make in those days?

Dr. **Jhin**. In those days, an average teacher's salary, I suppose.

The **Chairman**. You do not recall what that figure was?

Dr. **Jhin**. Not now, sir. Senator, you have to remember that was 22 or 23 years ago, and I am sure if——

The **Chairman**. I can tell you what Betty Bumpers made as an elementary teacher in 1951, Dr. Jhin.

Dr. **Jhin**. Oh, I see. You have a better memory than I do.

The **Chairman**. That is all we had to live on.

Dr. **Jhin**. Oh, I see.

The **Chairman**. Now, you bought a home in Alabama, did you not, in Huntsville?

Dr. **Jhin**. Yes, sir.

The **Chairman**. And do you recall what you paid for it?

Dr. **Jhin**. About $23,500—around $23,000.

The **Chairman**. And you kept that home for how long? When did you buy it, incidently?

Dr. **Jhin**. I believe it was 1967, sir, if my memory serves me correct.

The **Chairman**. And then how long did you live there and what disposition did you make of it after you left?

Dr. **Jhin**. Senator, I was invited by a U.S. Department of Education official to be an IPA in a Governmental Personnel Act Program. In fact, he invited me to come for 1 year, and I thought I am going to be here for 1 year and then I have been here ever since April 1979, so I guess Potomac Fever got to me.

The **Chairman**. Let me go back to the question. What year was that and what disposition did you make of the home when you left Alabama?

Dr. **Jhin**. Of course, at that time I thought I would be going back to Alabama, so I kept the house. And I sold it after I learned that I am going to be here a little while, then I sold it, I believe, in 1982, sir.

The **Chairman**. For how much?

Dr. **Jhin**. I think about $37,500, sir, approximately.

The **Chairman**. Did you take a personal mortgage back when you sold it?

Dr. **Jhin**. The condition was, Mr. Chairman, that this was sold under condition that this buyer be able to get finance. And unfortunately, this person was not able to do that, so it was foreclosed about 1 year later.

The **Chairman**. You foreclosed on it and took the property back?

Dr. **Jhin**. Yes, sir.

The **Chairman**. So, you never realized any gain out of the house at that point, is that correct? Did you resell the house?

Dr. **Jhin**. Yes, I resold it.

The **Chairman**. How much later?

Dr. **Jhin**. I put it on the market as soon as I knew it was going to be foreclosed. And then around February 1985, I believe, that it was sold.

The **Chairman**. About 2 years after the foreclosure?

Dr. **Jhin**. Something like that, about 2 years or 1½ years.

The **Chairman**. And what did you get for it?

Dr. **Jhin**. At that time what I got in cash return was approximately—let me see, just a minute—about——

The **Chairman**. Let me refresh your memory, did you sell the property for $46,000, roughly?

Dr. **Jhin**. That is what I got back, after the expense, yes, sir.

The **Chairman**. And how much of that was profit?

Dr. **Jhin**. I have not really done the——

The **Chairman**. Well, you bought the house in November 1967 for $23,000?

Dr. **Jhin**. Yes, sir.

The **Chairman**. And you sold it February 14, the final time, in 1985, for $46,407.

Dr. **Jhin**. Yes, sir.

The **Chairman**. So you realized, roughly, a $23,407 profit, is that a fair statement?

Dr. **Jhin**. I suppose, yes, sir.

The **Chairman**. Well, those are statements that you gave the FBI. You recalled then, but you do not recall now?

Dr. **Jhin**. I did not give the exact figure of how much was the profit, because I did not give any—that is to my best recollection, but I did not say what profit. In other words, this is the settlement return I received.

The **Chairman**. You did not tell the FBI that you had a $23,000 profit, then?

Dr. **Jhin**. I do not recall making that kind of statement, sir.

The **Chairman**. Well, let us move on, then, to 1980. Were you living in Washington in 1980?

Dr. **Jhin**. Yes, sir.

The **Chairman**. Now, you purchased property—just a moment. Did you buy a home in Washington after you sold your property in Alabama or before? You sold it in 1985.

Dr. **Jhin**. Yes, I bought it—since I knew I was going to live here, I put that on the market, and I bought the home in Silver Spring, MD, in November 1980, sir.

The **Chairman**. And according to the records that I received from the FBI, you paid $113,000 for that home on July 27, 1980. Is that correct?

Dr. **Jhin**. Yes, that is when it was made, and final settlement was around November, sir.

The **Chairman**. Now, how much did you pay down on that home?

Dr. **Jhin**. I believe approximately $25,000.

The **Chairman**. And where did you get the $25,000 to pay down?

Dr. **Jhin**. I had that in savings, sir.

The **Chairman**. You had it in savings?

Dr. **Jhin**. Yes, sir.

The **Chairman**. Did you save that on your school teacher's salary?

Dr. **Jhin**. School teacher's salary, plus investments, and what have you. As a mathematics teacher I took interest in the stock market and sometimes I made some, and sometimes I lost.

Senator **Wallop**. Could I make an inquiry? I do not know about the Chairman, but I know the rest of us would have a difficult time drawing these figures out of the sky. Is he not entitled to have somebody beside him?

The **Chairman**. I appreciate the question, Senator, and I will try to put this together for you momentarily.

Now, then you sold your Silver Spring house on February 4, 1988, and you stated to both the staff at the time they interviewed you and I think you also told the FBI in their interviews that you made $81,000 on that sale.

Dr. **Jhin**. I believe that is correct, sir.

The **Chairman**. Now, there was a mortgage at that time, you paid that off, and you had clear $81,235.

Dr. **Jhin**. Yes, sir.

The **Chairman**. Now, that was in 1988. Let us go back to 1980, and you bought some property in Baltimore.

Dr. **Jhin**. Yes, sir.

The **Chairman**. Describe that—well, let me ask you first of all, in your résumé you stated that you had managed Baltimore property, which consisted of two stores, one church, two offices, two residential row houses and one large parking lot, is that correct?

Dr. **Jhin**. Yes, sir.

The **Chairman**. Could you describe those properties for the committee?

Dr. **Jhin**. Yes, sir. They were low-income property, which I purchased in 1979, I believe. One was rented to a church, as you indicated.

The **Chairman**. What kind of church was it?

Dr. **Jhin**. It was a Church of God.

The CHAIRMAN. They pay rent?

Dr. JHIN. Yes, sir. And a sickle cell anemia group, and a Ma & Pa store, and that is all, I think.

The CHAIRMAN. And the large parking lot?

Dr. JHIN. Yes, sir, which was rented to the body shop who needs space to put cars while they are being repaired.

The CHAIRMAN. Now, you list that as management experience. And let me show you some pictures of that property.

[Photographs referred to follow:]

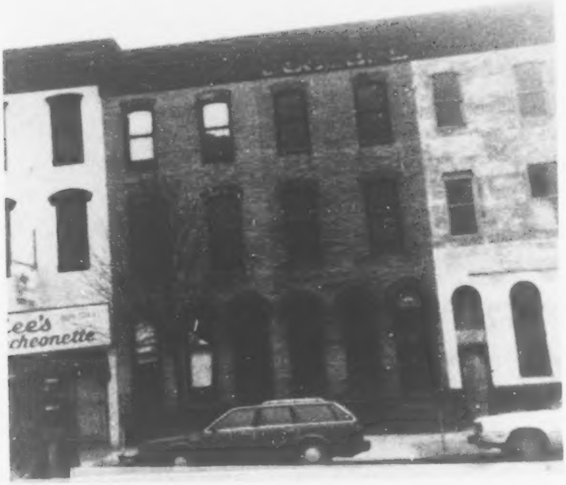
Photos Taken Upon Appraisal of Dr. Kyo Jhin's Properties in 1987

Parking Lot #431 E. 25th St.

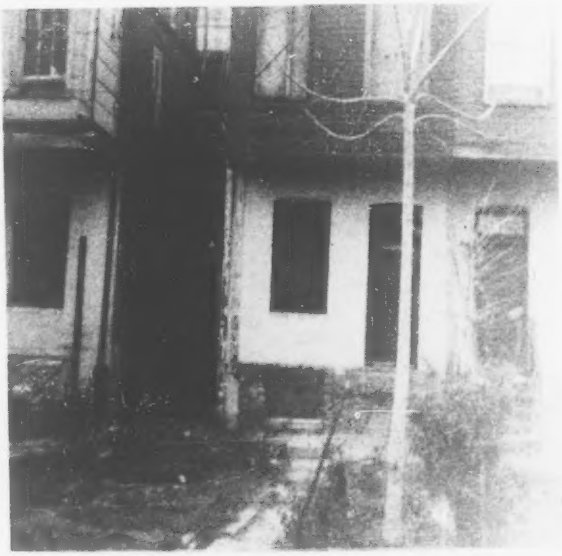
Garage #433 E. 25th St.

House #433 E. 25th St.

Rear View of #433 E. 25th St.


ee's
cheonette

House #435 E. 25th St.



Rear View of #435 E. 25th St.

HON. TED STEVENS, A U.S. SENATOR FROM THE STATE OF ALASKA

Senator **Stevens**. I have got to tell you, I came over to try and participate in a confirmation hearing. I have bought and sold five houses around here, and I could not answer questions about what I offered or what I paid.

The **Chairman**. Well, you are not nominated to anything, Senator.

Senator **Stevens**. Well, I have been here and I am a Senator, and I would like to know what you are doing.

The **Chairman**. Well, I told you, I am the Chairman of this committee and I intend to question this witness about his past——

Senator **Stevens**. There are rules and questions and a way we handle witnesses in this Committee, I would think.

The **Chairman**. We are going to find out whether or not this witness is fit for the job and whether he is qualified for it.

Senator **Stevens**. What has it got to do whether he bought or paid for some houses in 1979 in Baltimore?

The **Chairman**. I told you, Senator, I am just asking for your indulgence, if you will.

Senator **Stevens**. I am not going to be indulged unless you tell us what you are doing.

The **Chairman**. I will tell you precisely, in just a moment, where we are going with this.

Senator **Stevens**. This is not an inquisition.

The **Chairman**. It is not an inquisition.

Senator **Stevens**. It is a confirmation hearing.

The **Chairman**. This committee has a right to make a record.

Senator **Stevens**. And normally we would get a brief of where the Chairman is going to go with such a hearing. Do you have such a brief, Mr. Chairman?

The **Chairman**. I do not have a brief for you and you do not have one for me, Senator. But I am going to ask this witness some questions that I think are relevant to what we are here for and that is to consider——

Senator **Stevens**. Well what is relevant? What are you trying to do?

The **Chairman**. I want to know whether or not this man is fit for the job. And he has a right——

Senator **Stevens**. Because he managed some properties in Baltimore that were low-income properties in 1979.

The **Chairman**. That what?

Senator **Stevens**. Is that what you are saying?

The **Chairman**. What?

Senator **Stevens**. That he managed some properties in Baltimore that were low-income properties?

The **Chairman**. Well, Senator, let me just make the point that I am about to make, and this is certainly not the final point. Dr. Jhin has submitted a statement to this Committee saying again, in telling us about his qualifications, he has listed all of these properties that he has managed.

Senator **Stevens**. I have got that statement in front of me.

The **Chairman**. I understand that. And I want you to see the pictures of the properties that he has managed.

Senator **Stevens**. I have got those pictures.

The **Chairman**. All right.

Now, I do not consider the management of roughly seven slum dwellings in Baltimore as exactly the height of qualification for this job. And in addition to that, he says in his statement to this Committee that he not only managed eight rental properties, but he ensured compliance with local applicable ordinances and laws, when in fact the City of Baltimore has cited him seven times for violations and actually condemned three of them because he refused to comply.

Now, do you think any of this is relevant or not?

Senator **Stevens**. That has to do with his qualifications as a manager, I am not sure it has the qualifications of advocacy.

The **Chairman**. Well, does it have anything to do with the statement that he made to this Committee? Do we not have a right to look into these statements that he has made to tell us that he is qualified for this job? Do we not have a right to inquire into those things?

Senator **Stevens**. Are we hiring him to manage properties?

The **Chairman**. We are hiring him to help small business. There might be other small businesses who would like to know about these things.

Senator **Stevens**. I see.

The **Chairman**. Now, Dr. Jhin, you have heard this conversation——

Senator **Boschwitz**. No, no, wait one second. I would correct my colleague from Arkansas by saying that I do not believe that they condemned these properties because of any inaction on the part of Dr. Jhin, but rather, they condemned them because they wanted to acquire them.

As I understand that, and as I have seen these records. As I thought I would say to my friend from Alaska, that I thought that the Senator from Arkansas was headed toward trying to determine something else in the process of this line of questioning.

The **Chairman**. Well, we are just getting warmed up, Senator.

Senator **Stevens**. Mr. Chairman, I am being impertinent and a little difficult to get along with, but this gentleman happened to be advisor to my State. I came over to sort of draw out that and to see how he was going to use that experience in this new job of his. And I find instead that this is going to be an inquiry that is going into some things that I had no knowledge of.

I mean we went over this stuff that you gave us——

The **Chairman**. Senator, do you not have a briefing book in front of you?

Senator **Stevens**. We have a briefing book. Is there something there that indicates we are going to go into this? An outline of sort of charges to be examined into?

The **Chairman**. You received the same memo I received.

Senator **Stevens**. Well, I do not have that memo that you have got in front of you. And I have got to tell you, I have gone through a lot of confirmation hearings, including some very difficult ones, and normally we were told what the Chairman intended to try to do, and that the nominee was informed of positions of the Committee concerning whether he had or had not violated laws or was qualified or was not qualified.

The CHAIRMAN. Senator, there was a 1½ hour briefing in which your staff was fully apprised of every one of these things.

Senator STEVENS. On what you are going to do now?

The CHAIRMAN. On this whole line of questioning.

Senator STEVENS. That is stretching it a little bit, I think.

The CHAIRMAN. Well, let us go on.

Dr. Jhin, on this property over there, is that a picture of those properties that you managed, that you told us about managing two businesses?

Dr. JHIN. Yes, sir.

Senator, at this time, I wish to put on the record the following letters I received from the people who purchased that property, which is the wrong information that you have, Senator.

The CHAIRMAN. By all means, go ahead.

Dr. JHIN. Yes, sir.

I have this letter from Midtown Churches Community Association, 435 East 25th Street, Baltimore, MD, that was one of my former properties.

> To whom it may concern:
>
> In the fall of 1985, we consulted Dr. Jhin in order to inspect property that he had for sale, 431, 433, 435 East 25th Street. Subsequently, the city had the property appraised and after an offer was made to Dr. Jhin, the city acquired the property in the spring of 1986.
>
> Midtown Churches acquired this property from the city on June 30, 1989. The two houses currently house a nonprofit agency, which includes a soup kitchen.

Senator, let me give you the history of this thing.

In 1985, Mrs. Esther Reeves, with her assistant, came to see me, because I had it for sale. And then a little bit later, I received a letter of offer from the city. And the price was less than what I had paid for it, so we tried to negotiate. Then we never came to a conclusion. Therefore, that is how they wanted to purchase, and that is how it was condemned.

Mr. Chairman, it was not condemned because the property was bad. They initiated the purchase. That is all I want to say. And I would like to include also the man who purchased the last five properties from me.

> To whom it may concern:
>
> On May 30, 1989, my wife and I purchased the properties, 437, 441, 443, 445, and 447 from Dr. Kyo Jhin. We are grateful to him for holding our mortgage, otherwise we could not have started our small Ma & Pa business, a store called 25th Market.
>
> He was very kind to sell the property to us.
>
> Sincerely, owner,
> Jung Woong Hong.

And I have another letter from the minister who rented the property from me. Her name is Pastor J.N. Galloway, Antioch Community Church of God.

> To whom it may concern:
>
> This is to confirm that from 1981 to 1987, our church, Antioch Community Church, rented the property of 445 East 25th Street from Dr. Jhin. I wish to go on record as expressing my personal satisfaction and that of our congregation with Dr. Jhin's role as a landlord and owner of this property.
>
> Further, I would like to express our gratitude to Dr. Jhin, not only for his support and interest in providing a home for our church, but also for the direct monetary

contributions which he made to advance the work of the Antioch Community Church.

I also remember once when we fell short of our rent and was behind $2,200, he worked with us, never evicting us, until that debt was free and clear. We parted in good standing with Dr. Jhin, and now, today, have a beautiful church in downtown Baltimore, growing up to 250 members.

Sincerely,
Pastor Galloway.

I wish to enter this into the record.

The **Chairman**. Let it be admitted.

Now, Dr. Jhin, were you cited seven times by the City of Baltimore for building code violations?

Dr. **Jhin**. I do not recall exactly how many times, sir, but, Senator, I can tell you, every time I was cited, if it was cleaning up the back yard, I did it; if it was cleaning up the parking lot, I did it; if it is to board up the vacant lot, I did it. And I do have cards to indicate such.

The **Chairman**. Well, why was the city interested in buying this property, then, or condemning it?

Dr. **Jhin**. Sir?

The **Chairman**. Why did the city approach you about condemning this property?

Dr. **Jhin**. The lady was interested in purchasing the soup kitchen, sir, and she came to see me.

The **Chairman**. Did you set a price on the property at that time?

Dr. **Jhin**. Yes, sir. Of course, at the time I believe I set a certain price—I don't remember exactly what it was.

The **Chairman**. Was it $100,000 for three of the units?

Dr. **Jhin**. Perhaps.

The **Chairman**. And the ultimate price was $44,000?

Dr. **Jhin**. Yes, $44,500, sir.

The **Chairman**. And that was settled by the court, not at an arms-length transaction, was it not?

Dr. **Jhin**. Well, they——

The **Chairman**. The court set the price?

Dr. **Jhin**. Yes, sir.

The **Chairman**. And the price was $44,000-something.

I have a letter here from the City of Baltimore, signed by the Deputy Commissioner, Michael Seipp, and I will make this letter a part of the record.

[The information referred to follows:]

CITY OF BALTIMORE
KURT L. SCHMOKE, Mayor

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
ROBERT W. HEARN, Commissioner
417 E. Fayette Street
Baltimore, Maryland 21202

1989 NOV 16 AM 11: 30

November 10, 1989

The Honorable Dale Bumpers
United States Senate
Committee on Small Business
Washington, D.C. 20510-6350

Dear Senator Bumpers:

I am writing in response to your inquiry concerning the City of Baltimore's action against Dr. Kyo Jhin, the then owner of record of 435, 433 and 431 E. 25th Street.

The properties in question are in our Barclay Urban Renewal area. This is a community that has been designated as an area in need of public intervention in order to stabilize the community. One of the City's primary concerns in this community was the number of properties owned by individuals or corporations whose sole interest was speculative. This category of owner tends to vacate tenants from the property, board it and wait for the market to improve.

From the City's perspective, this type of action places undue stress on our basic service units, fire, police, health and housing. Of course, the owner pays minimal property tax due to the condition of the property and if they are out-of-town speculators, we receive no benefits from income tax, sales tax or even expenditure of personal incomes on necessities and convenience goods.

Therefore, it is our intent in communities like Barclay to try to work with the owners of vacant, boarded properties in placing these properties back on the active roles. In the case in question, our staff reported no interest from the owner in participating in any way with City programs to fix-up the property.

Since we had money available from several sources to convert two of the properties and the lot into a community service center, we proceeded to acquire the property. The acquisition process followed the regulations established under the Uniform Relocation and Acquisition Act.

The owner refused our offer of the highest of two independent appraisers. The case was then sent to court for settlement.

Dr. Jhin was not an individual who contributed positively to the renaissance of Baltimore City. In fact, the evidence is clear that he contributed to the decline of a community with particular regard for the public good.

This raises another question in my mind. Why do we have federal legislation, like the Uniform Act for Acquisition and Relocation which protects and rewards individuals who own real estate for solely speculative reasons?

I hope this brief letter helps your committee in their deliberations. I apologize for the delay in sending you the letter. Best wishes in finding the best candidate possible in pursuing and protecting the public good.

Sincerely,

Michael V. Seipp
Deputy Commissioner

MVS/kh

The **Chairman**. It says:

> The owner refused our offer of the highest of two independent appraisers, so the case was sent to the court for settlement. Dr. Jhin was not an individual who contributed positively to the renaissance of Baltimore. In fact, the evidence is clear that he contributed to the decline of a community with particular regard for the public good.

Now, on the $44,000 that you received, you stated to the FBI and you stated in your conversations with the staff that the $44,000 you received was a part of the $192,000 that you subsequently paid down on your home in Potomac, is that correct?

Dr. **Jhin**. Although I am sure anyone in this room, if somebody asked, spur of the moment, where did you get the money, it would be very difficult to come up with the sources. It would be impossible to list the sources of all my financial assets during the course of my life. I have attempted to account for major sources that more than adequately cover the purchase of my home.

Mr. Chairman, I placed an earnest-money deposit down on the National Bank of Washington for $14,787, and at the settlement gave a cashier's check drawn on my account at National Bank of Washington for $157,000, and a second cashier's check drawn on my account at the American Security Bank for $43,605.90, for a total of $215,392.90.

This would comprise both my total down payment and closing costs associated with the property.

So, that is how it was done, Senator.

Senator **Mikulski**. What do all those numbers add up to?

Dr. **Jhin**. Those numbers, when you add them up, Senator, will be $215,392.

The **Chairman**. Now, Dr. Jhin, let me ask you again, did you not, at least on two and maybe three occasions, tell both the FBI and the staff where you got the $192,000 to pay down on your home. You listed the profit from your home in Alabama, $23,000; you listed the profit from your home in Silver Spring, $83,000; you listed the profit from the sale of these three row houses in Baltimore, $44,000; and you listed the repayment of a $20,000 loan that you had made to the boutique which your wife operates at White Flint? And that all totaled $192,000.

Now, this question is very simple, did you or did you not tell the FBI and subsequently the staff that that is where the $192,000 came from?

Senator **Stevens**. Mr. Chairman, just a question, you said profit from Baltimore at $44,000?

The **Chairman**. Profit, that is what he listed.

Senator **Stevens**. The profit from Baltimore at $44,000?

The **Chairman**. That is exactly the way he listed it, Senator, profits.

Senator **Boschwitz**. Well, wait one second now, Mr. Chairman. Was it a listing or was this a verbal answer to a question for which he just, out of his memory, said these were the sources of his income? And I believe it was the latter.

Senator **Stevens**. Well, the staff knows the total amount paid was $44,000 at Baltimore. So I do not quite understand when you use the word profit in that regard.

The **CHAIRMAN**. Well, let me tell you something, Senator, you are a lawyer and I am, too, you are raising the same question precisely that I raised. Because when I first looked at the FBI report, everything was not how much I paid and how much I received, it was what I made. And he listed the sale of the Baltimore properties, a profit of $44,000.

I sent the FBI back to reinterview Dr. Jhin to ask two questions. And one of them was where did the $192,000 come from? They came back and he cited those figures that I just recited for the record, including the $44,000 from the property in Baltimore, which he had originally said was profit that he made on that sale. And of course it was not profit.

Senator **WALLOP**. It was capital realized, Mr. Chairman. And I think it is clear that the FBI is not known for business acumen either, and they flip words around one way——

The **CHAIRMAN**. They are not, and that is the reason I sent them back, to find out.

Senator **WALLOP**. Well, they do not arrive with much better; they still asked and used the same word. And I think that it is clear that it was just capital that he possessed.

Senator **STEVENS**. Source of payment is one thing, profit is a matter for——

The **CHAIRMAN**. Dr. Jhin was interviewed in this office by the staff, with minority staff present, in addition to the FBI interview at 10:30 a.m. on August 17, 1989, in which he repeated precisely the same thing that he had said to the FBI.

[Meeting with Dr. Jhin of August 17, 1989 follows:]

Meeting at 10:30 on August 17, 1989
Senate Small Business Committee hearing room

Present:

Dr. Kyo Jhin, Nominee for Chief Counsel of Advocacy, SBA
Brian Waidmann, White House liaison
Cliff Downen, SBA Legislative Affairs Director
John Ball, Staff Director, Small Business Committee
Joan Bready, Deputy Minority Staff Director, Small Bus. Com.
Marja Maddrie, Professional Staff Member, Minority
Polly Ragon, Recorder

Ball: Dr. Jhin, would you sum up your background since coming to this country.

Jhin: I was the youngest interpreter for the U.S. Army in Korea, and that should tell my age. I was with the 25th Infantry Division. A Major Phillips from Memphis befriended me. His mother wrote to come to America. I was a highschool drop-out. I jumped from the 9th grade to college freshman in the United States. I received an associate degree in math and religion from Freed Hardman and a B.A. from David Lipscomb in 1960; received a Masters in 1964 in government relations and math from NYU. Received a scholarship from Boston College and got another Masters in 1967 in math. After Boston College I taught at Mount Vernon High school for two years and one year in Alabama. I was nominated by the principal at Huntsville for the outstanding teacher of the year award in 1969. Ran for National Title, sponsored by U.S. Jaycees, as outstanding educator of the year. Selected one of the top four in the country. Lots of newspaper publicity for that. In 1969 entered Ed.D. program and finished in math instruction in 1971. Taught at Calhoun Community College for 7 to 8 months and then took a job with the Council of Government. Was there for 8 years involved in adult education and Head Start. Helped 700 people in a three-year period. Introduced educational TV program to help adults get diplomas through television. In eight years helped 1,000 people.

From 1979 to 1982 I was with the IPA (Intergovernment Personnel) in the Education Department as the administrative officer for the Office of School Improvement.

In 1983 I became the Assistant Superintendent of D.C. Schools. I introduced math tips - a phone-in help service for students. In 1985, my wife and I started retail business in White Flint, mainly furs and women's apparel. After 4 years it is beginning to make some profits. You need creative management to successfully run a small business.

Helped establish six vocational education schools in Alabama. Wrote the proposals. Most of my proposals were accepted. "I am the luckiest person in the world."

Brian: He is not a self-promoter. He tells his dream, went from a fox hole to the White House.

Jhin: From a high school drop-out to be the Chief Advocate for Small business needs of this country is beyond my dreams. I wanted to make a contribution to this country. To be a matchmaker between the buyers and the sellers; to give training for small business people to succeed in international trade. I am a motivator.

Ball: Your financial disclosure shows more financial means than most people we have dealt with before. I would like to ask a few questions about the information on the disclosure. About your wife's business, how involved have you been from the beginning?

Jhin: She was a fashion model, she is the star. We have three employees. I was involved from the beginning. We pay $3,000 per month for space at White Flint. There was renovation and purchasing. I signed the lease. Negotiated with the CPA.

Ball: In an average week, how many hours do you put in the business.

Jhin: We are used to working hard. Some of us work two or more different jobs to survive. 10 to 20 hours a week.

Ball: Are you still involved in purchasing?

Jhin: Yes.

Ball: Record-keeping?

Jhin: Yes, only not sales.

Ball: What about tax returns?

Jhin: Yes with the CPA, also insurance.

Ball: Had you ever worked in Baltimore?

Jhin: I had property there since 1980. I collect the rent, pay the taxes and worked with the CPA. One time had seven rent houses.

Ball: Were you involved in other businesses?

Jhin: The Korean-American business people had problems and I tried to help. I set up dialogue sessions. We meet monthly. In Washington when I was president of the Korean Americans, I worked with that association about police problems. How to prevent crime. How to spot potential criminals. Helped resolve problems between Korean business and black community in Baltimore.

Ball: Were you involved in an organization of business consultants?

Jhin: Not per se. I was interested in international trade companies that need buyers or money. I tried to help them.

Ball: In Alabama in the 1970's were you a candidate for political office?

Jhin: Yes, I ran for Congress in 1976. Ronnie Flippo won. I ran as a Democrat in the primary. There were 10 candidates. I was naive.

Ball: Did you file papers with the Federal Election Commission?

Jhin: Yes, in Alabama in 1976.

Ball: In 1986, did you run for House of Delgates in Maryland?

Jhin: I won the Republican primary but lost the general election.

Ball: Did you ever contemplate or announce that you were a candidate for Congress in Maryland? And did you raise campaign money based on that representation?

Jhin: No.

Ball: Did you raise money outside of Maryland? Did you file financial papers?

Jhin: Yes, monthly.

Ball: What office did you file with?

Jhin: Board of Elections in Annapolis. I had computerized expenses and income.

Ball: About how much did you raise.

Jhin: About $60,000.

Ball: Did you have a surplus?

Jhin: No. I spent $6,000 of my money. The record indicates that.

Ball: Did you hold fund-raisers outside of D.C.?

Jhin: Yes.

Ball: What cities?

Jhin: Los Angeles, San Jose, New York, Baltimore, Philadelphia

Ball: Chicago?

Jhin: No.

Waidmann: Can we place this is context. Is there any reason to ask this?

Ball: There have been allegations. Letters to the White House and we received a phone call from a man who made a number of allegations about you. One was a Korean-American who knew you for a long time and alleged that you had raised money around the country on the basis of your being a candidate for the U. S. Congress.

Jhin: False. I had printed 100,000 brochures, 40 TV announcements, thousands of name tags and bumper stickers about the Maryland House. It is a total lie.

Ball: The allegation was that you raised a lot more money than you spent and that you used that surplus to purchase a large home in Potomac.

Jhin: That is not the case.

Waidmann: Address the issue of the home.

Ball: On the first financial disclosure form it shows your residence as being in Great Falls.

Jhin: That is not my handwriting and it is wrong.

Ball: You have never been a Virginia resident?

Jhin: Yes, years ago, I had an apartment in Crystal #1. But that mortgage company - that is wrong. I don't own property in Virgina. When I left Alabama I still had a house there. Here I purchased a home. The Alabama house was purchased in '67 in Huntsville. I sold it in 1985 and made about $45,000. In 1980 I bought the house in Silver Springs and sold it in 1988, made about $81,000. Then bought properties in Baltimore for $120,000, sold three of the houses in 1987 for $45,000 profit. Made a loan to the business in 1985. Then got payment for loan from the business of $20,000. About $192,000 in all. Potomac home was $492,000. Put down $192,000. Like a good American, I made a loan for $300,000.

Waidmann: This line of questions - the anonymous call?

Ball: We treat it as an anonymous call but the man did not seem to be a crack pot. He did have a lot of detailed allegations and seemed rational. I hope you understand that it is my duty to ask you these questions. We have asked the FBI to find those people who wrote letters. I have not been privy to the FBI report. But the Chairman is. I have no reason to believe it is not on the up and up.

Jhin: Of course, I understand.

Ball: If your salary was about $65,000, how did you get them to take a $300,000 mortgage?

Jhin: If you put 20 percent down, with a "low doc" mortgage. And I got it at 9 1/2 percent interest. My take home pay is about $2200 (per pay period). I get $900 from the rowhouses. Then I get storage room fee of $1,000 from the business. Take is over $6,000. I am a good manager.

Ball: The houses in Baltimore, what did you pay: $120,000?

Jhin: I made $45,000 when I sold three of them. I put $30,000 down on them when I bought them.

Ball: (On disclosure form) you have investment in Washington Investment Group in the $15,000 to $20,000 range. On the first form it was in the $50,000 to $100,000 category.

Jhin: That was a mistake, an error. The revision is correct.

Ball: Going back to the business, would you explain arrangements for the alteration room in your home.

Jhin: We did not have enough room. We have 6700 square feet at the store. I asked the CPA and he said $1,000 was reasonable for storage and alterations at my home. There is a sewing machine there and my wife does alterations there. I feel bad that she has to work hard. Small businesses have to do things to survive. We have shopping bags there and sales slips and records. We keep furs there. Also for security reasons. We have an alarm system at home. I compared $52 per square foot at the store and at home $12 per square foot. I think of things like that.

Ball: Has the IRS ever questioned that?

Jhin: No.

Ball: Have you ever been audited?

Jhin: No, but I had a CPA who does work for the Government.

Ball: On the original disclosure, it states there were no profits since the business started in 1985.

Jhin: We were able to survive by not paying my wife, but since May we have started paying her $1,000 per month.

Ball: I am not a tax lawyer but it seems to me that someone could argue that in fact the business has made a profit and that is what you have paid yourself in rent.

Jhin: We did not have that the first three years. We pay it for eight months since getting the house (in 1988).

Bready: Are you a citizen?

Jhin: Made a citizen in 1964 and very proud of it.

Ball: Other activities. On your financial disclosure you state you are party secretary of Maryland Republican party and you wish to retain that position. On the second form there is no note about whether you wish to continue. Do you in fact wish to retain that position?

Jhin: Yes. I see no conflict of interest. The Republican party of Maryland will not want an SBA loan. And there is precedent for it. Drew Lewis was the National Committeeman from Pennsylvania when he was in the cabinet. We meet only every two months on Saturday mornings. I am the highest Asian American on any state function. The State Central Committee voted for me.

Ball: The Committee would probably not allow you to continue. It has not been discussed with senators but I would be surprised if as a matter of principle it would not be a conflict of interest.

Waidmann: It's not illegal, Kyo. It's just a judgment call.

Jhin: In that case I would resign. If the Committee so desires.

Ball: For the job of Chief Counsel, the law does not expressly state that a lawyer is required, but some people assume that the person in the Advocate position would be a lawyer. A lot of the job is commenting on regulatory issues, taxes. Can you effectively carry out those portions of the job - it clearly involves legal issues.

Jhin: I talked with Frank Swain. I would like to build on his good work. There are four major branches of the Advocacy office. Intergovernment affairs, research, information and training, and local and state affairs. I feel that it seems God trained me for this job. Most of the things I did in Alabama. I had 100% in proposal writing. I can read that data and translate into everday language. I was involved in governmental relations since 1967. I could work with them. Another thing God gave me is the ability to negotiate. Training and teaching are alike. I used the education channel to provide teaching. I was on President

Ford's council on education. I will not push my own feelings or prejudices.

Ball: On another issue involving work in the education department in early 1980's. The allegation was made that you made a trip to Korea during that time.

Jhin: Yes, right after I got married.

Ball: Did anyone go with you?

Jhin: Only my wife.

Ball: Did you work with Don Senese?

Jhin: Yes.

Ball: Did he make a trip to Korea?

Jhin: No, not that I know of.

Ball: How did you end your relationship with the Education Department.

Jhin: I had an offer from D. C. schools. At the department I had a term appointment. It was about over when I went to D.C. Don left in 1985.

Ball: Were you aware of his making a trip to Korea?

Jhin: Not while I was there.

Waidmann: Can we know the context of these questions.

Ball: The allegation was some kind of funny business by Kyo and Senese led to resigning as a result of that trip.

Jhin: He left in 1985; I left in 1982.

Ball: Do you have any enemies? Someone who might have an axe to grind?

Jhin: I have a hunch that some person thought that person should be the first American-Korean appointed by Bush. Pure jealously. I don't want to dignify the allegations. Don't want to point finger without 100 percent evidence.

Waidmann: I have heard he is the great American success story. We have heard from many people he has helped. Just one anonymous phone call and one signed letter.

Jhin: The allegations - Jesus was the only perfect man. Maybe I have my Judas. At the Department of Education, D. C. Supt.

Floretta McKenzie was my boss. On my record, I was never fired, always promoted.

Ball: Under the system we would be remiss if we didn't ask questions. I want to believe that the Bush administration has a better record of appointments than the Reagan administration.

Jhin: I would like to know someone who doesn't have one enemy.

Ball: Someone you had business dealings with?

Waidmann: Hard to speculate. We understand that you are doing your job and we appreciate your tone, your reasonable manner.

Ball: Under Senate rules we could have returned the nomination to the White House. The Chairman did not want to do that. He is personally talking with the people who have talked to the FBI. We will set up a time for you to visit with him. We need to get your campaign documents from the Maryland office. Need to verify that.

Maddrie: I would like to ask about your management style. How will you motivate people?

Jhin: Through the team approach, and respecting people. Use the Golden Rule. My life has been blessed with success. God opened the door. I am David as in David and Goliath.

Waidmann: I remind you of his language skills - Korean and Japanese.

Bready: Do you plan to keep Public Law people who are working in Advocacy now? Many of them are very good.

Jhin: I don't want to prejudice any one. I will look at them individually.

Waidmann: Do you have a target date for the hearing?

Ball: We will let you know as soon as we do.

Senator **Wallop**. Did the staff use the word profit in their questions?

The **Chairman**. Here is what Dr. Jhin said.

Senator **Boschwitz**. One moment, Senator. Now, this is not a transcript; it is important to note that.

The **Chairman**. These are notes, that is true. I want to correct the record on that. These were notes taken by the staff director's secretary on where the $192,000 came from.

Senator **Boschwitz**. Right. And I would say to my friend from Alaska that the majority staff has felt that somehow Dr. Kyo Jhin has lived beyond his means; that they cannot trace, dollar for dollar, where the monies came for this down payment for this house that he bought up in Potomac.

And very frankly, what they are seeking to do is to impeach him by saying that he has not accounted properly, and so forth.

The **Chairman**. Let me say, Senator, that the Committee will draw its own conclusions from the evidence that is adduced here.

Senator **Boschwitz**. I understand.

The **Chairman**. I would appreciate it now that the Ranking Member, with whom I enjoy a fine relationship, not determine what my motives are or what is in my mind, or what caused me to start checking in to all of these things. I am just telling you that as I looked over the FBI report and the financial disclosure statements, there were things that simply did not mesh.

Any lawyer worth his salt, that ever tried one lawsuit, would have looked at that and have come to the same conclusion I did.

Now, my question is this, Dr. Jhin, and it is a very simple yes or no answer. Did you not tell the FBI and did you not subsequently tell the staff those four items which precisely total $192,000 was what you used to pay down on your home in Potomac?

Dr. **Jhin**. Senator, the statement that I was asked by the FBI was 1 day, and they asked me to give it to them the next morning. And my son and I went through probably about 10 different boxes trying to come up with the different documents. And really, when we made the listing, it was how we could pay down the down payment plus pay off the mortgage. And the listing includes the $44,000 you are mentioning.

But, to identify exactly what those monies originated from is not an easy task, as I am over 50 years old and save money from all my jobs since coming to the United States. And by the way, incidently, I have not been a teacher all that time, I have been an administrator since 1967.

I have had many bank deposits and small investments over those years. I would be surprised if anyone could account for all of their financial resources over the course of their lifetime, in detail, as it seems the Committee requires.

If it will help the Committee, I can identify a few major sources of income over the last years that more than adequately account for the down payment I made on my Potomac home.

As you know, I received approximately $46,000 from the Alabama sale, approximately $81,000 from the Silver Spring sale, and repayment from the boutique, $20,000. And on April 8, 1986, I received from Alenax a check for $37,500 on an investment check. Then, in 1975, which I have a letter from the bank, I purchased two certificates of deposit for $55,656 dollars. I held those until 1979. Assuming a conservative rate of 6.5 percent, those CDs would have been worth in excess of $72,000.

My tax refunds, both Federal and State, shows refunds of approximately $55,000. Although it is impossible to say exactly where each of these amounts went, they account for in excess of $310,000, which, by itself, is well above the $215,000 needed for the purchase of my home.

That list is not exhaustive either. Over the years I have saved monies from my regular pay, made investments, and tried to lead a frugal life. Many times during the lunch I just eat soup. None of these has been considered in accounting for my financial capabilities.

The **Chairman**. Dr. Jhin, as I was about to say a moment ago when I first got into this, I wanted to know two things, where the $192,000 came from to buy a home in Potomac; that is a lot of money for somebody who has been teaching school. According to the record we have, $65,000 is the most money you ever made from a salary, and that has just been recently.

And so naturally, that raised questions in my mind. But you were very clear, when I sent the FBI back, you stated categorically. And in the interview with the staff, you stated categorically. There was none of those things that you just read.

The second thing I asked them was to figure out what happened to the $44,000 when you sold the property at Baltimore, because it was referred to—you referred to it in the FBI statement as profit. And then you went ahead to say in the second interview, because I raised the question, why did the mortgagee not require that this $44,000 go on the mortgage?

I practiced law for 18 years, I never saw any mortgagee allow property to be sold and him lose his equity without the proceeds going to him. And here is what you told the FBI. These are their precise words; they may not be yours, but this is taken strictly, word for word, from the FBI report after I requested that information.

> He stated that he had no obligation to supply any proceeds from this sale to the mortgagee and that there were no restrictions on what he could do with the proceeds from the sale, referring to the $44,000 in Baltimore.

Now, Dr. Jhin, let me continue. You stated that again to the committee. And yet, not only did you know that you never received a dime of the $44,000, you went to court to sue for the $44,000 against the mortgagee and lost. And the court ruled that the mortgagee was entitled to every dime of it. You never got a nickel out of that sale.

Dr. **Jhin**. Senator, I never went to the court. I never did, sir.

The **Chairman**. Well, would it help you if I show you the consent decree that was entered by the court saying that the mortgagee will get all of his money and you get none of it?

Dr. **Jhin**. I have not seen it, sir.

The **Chairman**. You have not seen this?

Dr. **Jhin**. No, sir.

The CHAIRMAN. Somebody show this to him. And I will give you a couple of minutes to read this. I want you to read that consent order, Dr. Jhin. You were a party to this lawsuit.

[Consent Order follows:]

7L-

MAYOR AND CITY COUNCIL OF BALTIMORE, a municipal corporation * IN THE
* CIRCUIT COURT FOR
PLAINTIFF * BALTIMORE CITY
VS * CASE NO: 87083035/CL63228
KYO RYOON JHIN, et al *
DEFENDANT *
*
*

CONSENT ORDER

The separate Petitions to Withdraw Funds of the plaintiff, Mayor and City Council of Baltimore City, the defendant, Kyo Ryoon Jhin, and the defendants Reba Silver and Ruth Bakal being filed; and hearing having been held on July 8, 1987 before the Honorable Marvin B. Steinberg, all of the parties to this proceeding agree and consent to the entry of an Order as follows:

1. That the Clerk of this Court issue a check in the amount of Two Hundred Four Dollars and Fourteen Cents ($204.14) payable to the Mayor and City Council of Baltimore, pursuant to the Petitions to Withdraw Funds heretofore filed by said party relating to the properties known as 431, 433 and 435 East 25th Street, with said check to be drawn upon the funds on deposit in the registry of this Court.

2. That the Clerk of this Court issue a check payable to Reba Silver and Ruth Bakal in the same amount as any funds remaining on deposit in the registry of this Court, on the Petition to Withdraw Funds heretofore filed by the said defendants relating to the properties known as 431, 433 and 435 East 25th Street. The said funds remaining on deposit in the registry of this Court consist of the sum of Forty Four Thousand Two Hundred Ninety-

Gross — 44,275.86 Net

five Dollars and Eighty-Six Cents ($44,295.86) which is the sum remaining from the Forty Four Thousand Five Hundred Dollars ($44,500.00) originally paid into Court by the Plaintiff, Mayor and City Council of Baltimore City following the disbursement of the Two Hundred Four Dollars and Fourteen Cents ($204.14) to the Plaintiff as is set forth in paragraph one hereof, as well as any interest which may have accrued on the sums originally filed into the registry of the Court since date of deposit. The said check to be issued to the order of Reba Silver and Ruth Bakal is to be drawn upon the funds on deposit in the registry of this Court.

3. That the Petition to Withdraw Funds of Kyo Ryoon Jhin, defendant, heretofore filed in these proceedings relating to the properties known as 431, 433 and 435 East 25th Street is hereby withdrawn;

It is therefore this 10 day of July, 1987, by the Circuit Court for Baltimore City ORDERED that the aforegoing agreement and Consent Order shall be and is hereby entered.

Marvin B. Steinberg

JUDGE - Marvin B. Steinberg

APPROVED AS TO FORM AND CONTENT:

Paul Wartzman

Paul Wartzman, Wartzman, Rombro
Omansky, Blibaum & Simons, P.A.
Attorney for Defendants,
Reba Silver and Ruth Bakal

Robert J. Yerman, Esquire
Attorney for Defendant, Kyo Rhoon Jhin

Daniel W. Quasney, Wartzman, Rombro
Omansky, Blibaum & Simons, P.A.
Attirney for Defendants, Reba Silver
and Ruth Bakal

Michael J. Doxen, Esquire
Attorney for Plaintiff

Dr. **Jhin**. It was not a lawsuit as far as I remember.

Senator **Boschwitz**. I understood, Mr. Chairman, that this was just a routine condemnation.

The **Chairman**. It might have been a routine condemnation; that is not what we are talking about now, Senator.

Senator **Boschwitz**. Well, we are talking about the consent that developed out of that condemnation.

The **Chairman**. If you will, let Dr. Jhin read the statement, and then everybody is going to get their say here.

Senator **Stevens**. Well, you know, you have got this witness under oath, and it sounds like people are grilling him to come up with some sort of a perjury case or something. Now, Mr. Chairman, I have been a lawyer for almost 40 years, too.

The **Chairman**. You are not counting Senate time on that, are you?

Senator **Stevens**. Well, yes, I am. I think this is being a lawyer sitting right here. Someone needs a little bit of help out there, it seems to me, because it looks like people are ganging up on him. That is a report of a court, where the valuation of property was taken by the City of Baltimore; that was the issue. And you said, you went to court to get the money back. Someone represented this man in court in a condemnation proceeding and asked the court for some money, and the court rules that he did not get it back.

Now, that is different from him going to court.

The **Chairman**. I will strike that. He did not go to court, he was sued. He was a defendant in this case.

Senator **Wallop**. Mr. Chairman, that is a very flip interchanging of words that I think are meant to insinuate and not to inform.

Condemnation is in fact a lawsuit, but it was for the purpose of a city acquiring property which they desired to have and over a difference in the price between the asking price and the price the city was willing to pay.

That does not quite match the language that you are using, where you come in and insinuate that somehow or another somebody was suing him, that courts were entering decrees, and it makes it sound like an adversarial issue, when it is a routine matter between cities.

The **Chairman**. It was a routine matter.

Senator **Wallop**. So do not use the words, then, that make it sound as though there is some sinister event going on between people that in fact were not involved in this thing. The words are perfectly simple and the law is perfectly clear.

The **Chairman**. Senator, this is not 25 years ago, this is July 10, 1987. And Dr. Jhin apparently petitioned to withdraw this money that the City of Baltimore had put up in the court. And here is what the court said:

> That the petition to withdraw the funds of the Kyo Jhin, defendant, heretofore filed in these proceedings, relating to the properties known as 431, 431, and 435 East 25th Street, is hereby withdrawn.

And the money was given to the people who held the mortgage.

Now, I do not think it is routine for us to have a court order here, a letter from the City of Baltimore, not an arms-length transaction, they wanted to buy the property, and they ultimately offered about $60,000 less than he wanted for it, but nevertheless that was the deal.

Now, what I do not understand is why Dr. Jhin would tell the FBI he had no obligation to pay anything to the mortgagee, the funds were unrestricted, then go ahead and tell them that that was a part of the $192,000 down payment on the Potomac home, and repeat it.

Senator STEVENS. Well, maybe he ought to get his lawyer here. It is a Mr. Yerman that filed these requests. It is obvious; it says right there, attorney for the defendant. And he had filed a petition for the withdrawal of funds, and his petition was denied. I have seen a lot of clients that never even walked into court.

You asked him, did you go to court; he said no, he did not go to court. His lawyer went to court for him.

The CHAIRMAN. Senator, let me ask you this question. You are not on the stand here, but let me ask you this. If two years ago there was a lawsuit in which you had contended you were entitled to $44,000 and the court decided you were not entitled to a dime, would you remember that?

Senator STEVENS. It depends.

Senator BOSCHWITZ. Well, I would say to my friend from Arkansas, it is not clear to me what he is trying to develop. Dr. Jhin has pointed out assets that are very adequate to purchase this house. If the distinguished Chairman is trying to——

The CHAIRMAN. Obviously, he bought the house. Nobody is questioning whether he made the $192,000, we are just trying to figure out where it came from.

Senator BOSCHWITZ. Well, in his statement to the FBI, as I recall it, the tax refunds were not mentioned, nor was the refund from that bicycle franchise mentioned. Very frankly, Mr. Chairman, perhaps his wife has some funds. That is not mentioned, and I do not think it needs to be.

The CHAIRMAN. I want to get on with this hearing, otherwise we are going to be here all night.

Now, everybody on this Committee is going to have a chance to defend Dr. Jhin in whatever way you see fit. I am laying down some questions here to make a record about the truthfulness of his statements to the FBI, the truthfulness of his statements to the staff, and the record showing the consent decree on all these other things here. And you have a perfect right to defend Dr. Jhin any way you want to.

I am not here to prosecute him; I am here to ask him questions to make a record. And then we are going to have a vote, hopefully before we leave here, before Thanksgiving, and everybody here who wants to vote for Dr. Jhin may do so, and those who want to oppose him may do so.

Now let us get on with making the record, then I will defer to you and the other Senators, and everybody will have their say.

Senator BOSCHWITZ. I respect that, Mr. Chairman. You will certainly agree that an hour's worth of questioning is an unusual amount of questioning, particularly of a witness who has spent a lifetime achieving things and has no blot upon his records.

The CHAIRMAN. He has no blot upon his record?

Senator **Boschwitz**. No, I do not believe he does. And who has the support of the community that he has been a leader, and has represented over the years.

The **Chairman**. Well, Senator, I recognize that this is not determinative, and I deplore anonymous phone calls and anonymous letters and that sort of thing, but I must say, the FBI will tell you that about 95 percent of their investigations come from anonymous tips.

And when these things came in, questioning Dr. Jhin, and then as I looked over all of these records, those things combined made me at least want to fulfill my responsibility as the Chairman of this Committee to make sure that we did not come in here and have a little pro forma session and report Dr. Jhin out.

And I promise you we are not going to do that.

Senator **Wallop**. It is in the majority's habit of trial by transom, and it is what we did with John Tower, and I think we are about to see another kind of event.

The **Chairman**. Well, you can make any kind of a comparison you want to make; I am just simply saying that as Chairman of the Committee I am going to see that these questions are asked and that the record is made. And then you can ask whatever questions you want to add to the record. And that record will be submitted. And then the Senate can work its will.

That is the way we work around here. And that is the way we are going to work in this case.

Now, we will stand in recess while we go vote.

[Recess.]

The **Chairman**. Dr. Jhin, I will momentarily turn you over to my colleague here. Meanwhile, I would have other questions for you later on.

Senator **Boschwitz**. I already made my statement, but I can ask Dr. Jhin some questions.

How much longer do you feel that your line of questioning will go?

The **Chairman**. It probably depends more on his answers than anything else.

Senator **Boschwitz**. From what you have seen, is it going to be another 10 or 15 minutes?

The **Chairman**. Senator, I am going to take about a minute and turn him over to you.

Senator **Boschwitz**. Why don't you go ahead, in that case.

The **Chairman**. Do you not have any questions? Do you just want to interrupt me? [Laughter.]

Senator **Boschwitz**. No, no. I may do both. But I will ask some questions in due course, but I think that we ought to proceed and be done with your line of questioning.

The **Chairman**. Well, now, Senator, I have bad news for you, because we are not going to proceed and be done with it until we are done with it.

Senator **Boschwitz**. I understand. You just said another minute, on the other hand.

The **Chairman**. Well, I meant everybody over here seemed to want to talk, so I was going to give them a chance to talk, and then

I would come back to my line of questioning. So I will defer to you on this, however you want to proceed.

Senator BOSCHWITZ. Why don't you proceed on your line of questioning, and hopefully we can conclude that.

The CHAIRMAN. Why are you so anxious to conclude, Senator?

Senator BOSCHWITZ. Because, Mr. Chairman, I think that this man has had a distinguished life. He came over here as a young man in 1956—I'm not quite sure, he must have been about 20 at the time, or so, or 22 or 23, and began a new life, as many of the people from his part of the world have. And it sounds so much like my family and all the friends that were around my house in my youth. They all saved, they all worked and they all somehow put together worthwhile lives. And I think that this man is a great credit to this country, I really do.

And I do not mean to in any way suggest that you do not have every right to ask these questions. But I am pleased with the President's choice. And as you recall, in our very early meeting about this, you had looked into it more than I. And I have looked into it with considerable thoroughness since that time. And I think that Kyo Jhin will bring a dimension that is very badly needed, and that will be a large contribution to the SBA.

And I think that he is a credit to all of the East Asians who have come here. So I am just on his side, I guess.

The CHAIRMAN. No kidding.

Senator BOSCHWITZ. Yes, no kidding, right. And I am a little bit dismayed. And know that I too, in my business career, have used the word profit perhaps carelessly on more than one occasion.

The CHAIRMAN. Senator, the word profit is not the issue here. I want to make that crystal clear. There has been some suggestion that this is because Dr. Jhin said he made a profit on this Baltimore house. That wordage is not relevant to the line of questioning.

Senator BOSCHWITZ. Well, why don't you go ahead.

The CHAIRMAN. It was not a profit, but that is neither here nor there. I understand that he may have used the word loosely, but that might go to the question of his fitness to be an advocate for small business if he does not know what the word profit means.

Senator BOSCHWITZ. Well, we ought to have order here, or the Chairman will be understandably impatient. But eventually, Mr. Chairman, it did become a profit, because he sold the—this picture is just three of the places, and eventually he sold the other four, as I understand it, for $100,000, so that eventually the first $44,000 did become a profit, as I recall those figures.

So whether it was the first end or the back end, it was the profit point.

But why don't you proceed, Mr. Chairman? And I may comment as we go along.

The CHAIRMAN. Dr. Jhin, to just finalize the line of questioning I was using a moment ago, I want to say that what I read you from the FBI report a moment ago——

Senator BOSCHWITZ. Mr. Chairman, I would respectfully say to the Chairman, and I meant to say it on our way to the Senate and back, that I think it is beyond the bounds to read from the FBI report. I think that this isn't proper and it goes beyond the rules.

The Chairman. Well, Senator, are you suggesting that what he told the FBI is not relevant here?

Senator Boschwitz. No, not at all.

The Chairman. That that cannot be referred to? Are you suggesting that no matter what he told the FBI, that cannot be questioned here?

Senator Boschwitz. No, but I am suggesting that as you well know, the FBI report is held very, very close. Gee, I cannot even have my——

The Chairman. What is the purpose of having an FBI report? I would welcome one if I knew nobody could ever use it against me.

Senator Boschwitz. Well, I believe it is against the rules of the Committee or it certainly breaches the understanding that we have with the FBI in reading from it. But go ahead, Mr. Chairman.

The Chairman. Senator, I just would have to say that you are overruled on that, because I do not share your feelings about that. The FBI report, in this case and every other course, would be an absolute eunuch if your interpretation of the use of it were to ever prevail. To say that you can ask for an FBI investigation and the people they interview can say anything they want to, and you can never quote or ask them if they in fact said that, then we might as well resign our seats and go home as far as the confirmation process is concerned.

Senator Boschwitz. Well, maybe we should ask the counsel of the committee if you can quote from the FBI report, or ask the counsel from the White House. But why don't we proceed.

The Chairman. I am not going to ask anybody.

Senator Boschwitz. Fine.

The Chairman. Now, Dr. Jhin, the interview in this office was August 17, and the interview with the FBI was prior to that time, regarding your right to keep the $44,000 that the City of Baltimore paid for those three row houses.

Now, you heard the statement read to you a moment ago that those funds came to you and they were unrestricted in your use. Was that in fact the case or not?

Dr. Jhin. Sir, I do not recall the exact wording. But all I want to say to you, Mr. Chairman and the Committee, all I am trying to do is to serve our Nation.

Senator, I have made every effort to provide a full accounting of my finances. In fact, when I was asked to provide this information, I gave about 10 boxes of information with my son, we went over. And as soon as we got from the papers that $192,000, I didn't look at it in detail, and so we thought it was good and we turned it over.

Now, in addition to the FBI report, I have provided my tax returns and have been available to the Committee for follow-up information. If, in supplying all of these volumes of information, there were unintentional errors, I regret it.

The Chairman. Dr. Jhin, how much is your monthly payment on your house in Potomac?

Dr. Jhin. About $3,500, sir.

The Chairman. And how much money do you make on your present salary?

Dr. JHIN. I make $65,300.

The CHAIRMAN. In addition to that, you pay yourself rent from your wife's boutique. You are an officer in that business, are you not?

Dr. JHIN. Yes, sir.

The CHAIRMAN. You are secretary?

Dr. JHIN. I believe, yes, sir.

The CHAIRMAN. Do you spend any time in the operation of the business?

Dr. JHIN. Yes. After work hours I help out with paperwork, sending the bill to the vendor, from time to time I take leave to go on a buying trip, and making calls to the vendors, and work with the lease and that sort of thing.

The CHAIRMAN. What is your take-home pay on $65,000, Doctor?

Dr. JHIN. I believe approximately about $4,200 or $4,400; I do not recall exactly.

The CHAIRMAN. Per month?

Dr. JHIN. Yes, sir.

The CHAIRMAN. $4,200 to $4,400?

Dr. JHIN. Yes.

The CHAIRMAN. And you have to pay $3,500 payment on your home?

Dr. JHIN. Yes, sir.

The CHAIRMAN. Now, the boutique, according to the records I have seen, made some money last year, and that was the first year that it had been profitable, is that correct?

Dr. JHIN. Yes, sir.

The CHAIRMAN. And it had lost money for I believe—was 1988 the 3d or 4th year of operations?

Dr. JHIN. Senator, from July 1988 to June 1989 would be a full 4 years, sir.

The CHAIRMAN. So, the year ended June or July of this year?

Dr. JHIN. I believe June, sir.

The CHAIRMAN. Now, the business pays you and Mrs. Jhin $1,000 a month for the use of your home.

Dr. JHIN. Yes, sir.

The CHAIRMAN. Rental space in your home?

Dr. JHIN. Yes, sir.

The CHAIRMAN. Now, what is that rental space?

Dr. JHIN. Rental space is used for, like any small business, in order to save the expenditure——

The CHAIRMAN. Is there some portion of your home that is set aside for the use of the business?

Dr. JHIN. Yes, sir. My wife, in order to save the expense of getting alteration by a third party, she brings home at nighttime and we have one room designed specifically for alteration for the shop, and another room where I have a fax machine and a word processor where we keep our correspondence and so on, and another room is used for storage for such things as mannequins, shop bags, shop records and so on.

Sir, in fact, I did check with my CPA concerning this, and at the time I was trying to locate similar space in another place, it would have cost, at a minimum, $2,000. And of course it has got to be secure; and two, since my wife has got to work at nighttime, it has got to be a secure place. So we are right now charging $1,000, sir.

The **Chairman**. Do you depreciate any portion of your home on your tax return?

Dr. **Jhin**. No, sir.

The **Chairman**. You do not?

Dr. **Jhin**. No, sir. To my best recollection, I don't think so.

The **Chairman**. In looking over the annual expenditures, incidently, I want to go back to this, because I want to make the record on it, I noticed that on your Baltimore property there were times when you had the same amount of money. For example, you would have two or three years in a row where you had, say, $90 for postage every year, the same amount for office supplies, and so on. Did you just estimate those figures?

Dr. **Jhin**. Well, I am sure some of those are estimates. And if I recall, they were very minor amounts.

The **Chairman**. Did you carry insurance on those buildings in Baltimore?

Dr. **Jhin**. No, sir.

The **Chairman**. Did the mortgage that you gave Mr. Silver at the time you bought it, did it not require that you carry insurance?

Dr. **Jhin**. No, sir.

The **Chairman**. It did not?

Dr. **Jhin**. No, sir.

The **Chairman**. You do not remember a clause in there saying that you would keep the place fully insured for hazards?

Dr. **Jhin**. No, sir. In fact, Mr. Silver managed for me after I purchased from him until he died. And then, when he died, it is difficult to manage living here and the property being there, so, yes, Mr. Silver managed the property for me.

The **Chairman**. On your 1988 tax-return, you show contributions, charitable contributions of $8,500?

Dr. **Jhin**. Yes, sir.

The **Chairman**. Could you tell us who those contributions were made to?

Dr. **Jhin**. Yes, sir. Senator, I am deeply religious person, my wife and I are. In fact, I do teach Sunday School at my church. And we both believe in tithing.

And this particular year of 1988, there was a blind minister came and he made a plea for contribution. He say it will cost $300 to open the blind's eyes. So my wife and I made a commitment to help these 10 people to open their eyes.

Senator, I have a tape-run canceled checks right here. It is $8,200.40 and remaining were the various cash contributions. And if you and Senator Boschwitz would like to look at it, and I would be more than happy to share this with you.

The **Chairman**. We will make those a part of the record, since I raised the question.

Dr. **Jhin**. Religious contribution, Senator, is a private matter and personal one. But if this will clarify in your mind——

The **CHAIRMAN**. If you prefer those not be put in the record, I will not put them in. I would like to see them, but I will not put them in the record.[1]

Dr. **JHIN**. This is private. So, after you look at it and give them back, I would be grateful.

In our religion, we do not try to boast how much we give, or how little we give to the charitable cause. Right hand not supposed to know what left hand does in giving. And, therefore, I want to share this with you for that purpose.

The **CHAIRMAN**. Is that the church out on Wilson Lane?

Dr. **JHIN**. It is under Queens Chapel in University Park, sir. It is Korean-American Presbyterian Church. In fact, some of my brothers and sisters are here to pray for me right now.

The **CHAIRMAN**. Dr. Jhin, your payments of $3,500 a month come to $42,000 a year. And your contributions of $8,500 total $50,500, just those two items. And your take-home-pay is almost precisely that same amount.

Do you have any difficulty with your utility bills, or groceries, or automobiles?

Dr. **JHIN**. No, sir. Senator, I was going to answer that a while ago, but I did not get to. Right now, my take-home-pay is, as I mentioned to you, around $4,200 or $4,400 a month. Then, I do get $909 from my property in Baltimore, which was sold last May.

And, as you indicated, I do get $1,000 for the alteration room and that rent. And, fortunately, Senator, we have been able to survive in view of 53 percent of the people fail within first 4 years; I am very proud that we survive. And we made some profit.

And beginning, I think, last May we were able to pay my wife $1,000 a month. So, let us say take-home-pay from that will be $700, $800. So, here we have $6,900 take-home, approximately that amount. So, I will be able to meet those needs.

So, Senator, you have got to remember, prior to March 1988, I did not have that kind of expenditure, because I did not have that high mortgage payment, sir.

Senator **BOSCHWITZ**. If I may, I would say to the Chairman, because of the loss at the store—the deductions, and I have not looked at the deductions carefully—the tax was mitigated.

So, what was withheld in large part, was repaid as well.

The **CHAIRMAN**. Dr. Jhin, I have a copy here of a note and a mortgage to Mr. Silver on the Baltimore property. And it provides to purchase—this is the obligation of the person, who owes the money—

> to purchase and pay the premiums thereon. During the term of this mortgage of all policy or policies of fire and extended coverage insurance on the improvements on the above-described lot of ground insurance, the same against loss by fire and other hazards,

and so forth.

This is a fairly standard provision in every mortgage I have ever seen. It is not Xed out in the mortgage. Do you have an agreement with Mr. Silver that you would not carry this insurance?

Dr. **JHIN**. All I can say, Senator, he did not require the insurance. And that is all I can tell you, sir.

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[1] Material reviewed by the chairman and ranking minority member and returned to nominee.

The CHAIRMAN. Do you presently hold a mortgage on the property in Baltimore?

Dr. JHIN. Yes, sir.

The CHAIRMAN. What is the remaining balance on that?

Dr. JHIN. About $80,000. That is the man I read to you a letter that he start small——

The CHAIRMAN. You hold a mortgage for $80,000 on a property which was sold in May this year?

Dr. JHIN. Yes, sir.

The CHAIRMAN. How much money do you receive a month from that?

Dr. JHIN. About $909.

The CHAIRMAN. What is the rate of interest on that?

Dr. JHIN. Eleven percent.

The CHAIRMAN. You listed that property on your financial disclosure as an asset. And you showed the income of $900 and something as rent. Was that just an oversight?

Dr. JHIN. Yes, sir. Senator, I guess there is a technicality I need to explain to you, sir.

As I mentioned to you, I turn over that financial disclosure form on May 10 before I sold the property. And, therefore, it should have been in the column of interest after it was sold. But, by unintentional, it was typed at SBA; it was in the wrong box.

The CHAIRMAN. Is that same thing true on your mortgage? On your Potomac home of $300,000?

Dr. JHIN. Yes, I believe so, sir.

The CHAIRMAN. You showed that mortgage to be less than $250,000?

Dr. JHIN. I clearly mentioned to Mr. Kincaid mortgage was $300,000.

The CHAIRMAN. They just typed in the wrong information on that?

Dr. JHIN. Yes, sir.

The CHAIRMAN. You stated in your résumé that you improved relations between Korean-American businessmen and black small businessmen and women and religious leadership in Baltimore.

What did you do?

Dr. JHIN. Senator, at that time, the black community and Korean business community were having some human relations problems you might say, some friction.

Therefore, I was asked by the Baltimore Business Association people to work with black leadership. About 10 black American businessmen and religious group people and 10 Korean-American business people met periodically.

Such as, we made arrangements for Korean minister to go preach in a black church. From time to time a black minister come to Korean church to preach time to time and try to have the human relations seminar so it will reduce the tension between these minority groups.

And I feel that it was very useful, sir.

The CHAIRMAN. Let me ask you about a $62,000 investment in a company called Alenex. Tell me what the corporation does, where you got the $62,000 and what is the status of that investment?

Dr. **Jhin**. I wish I could give you good news, but unfortunately that is the bicycle company.

The **Chairman**. You manufacture bicycles?

Dr. **Jhin**. Yes. You know, a regular bicycle makes a 360 degree circle. Just imagine this bicycle going from 2 o'clock to 6 o'clock, up and down. When this is going down, this is going up.

So I believe that it had future potential so I did invest about $50,000, and then—from the savings—and unfortunately they were not able to, what do you call—deliver their goods according to the contract, so it was discontinued and therefore it includes the, what do you call—the failure on their part to deliver and also interest and all the expenses involved, sir.

The **Chairman**. Have you lost that $62,000?

Dr. **Jhin**. I have not received—I hope.

The **Chairman**. Are they in bankruptcy?

Dr. **Jhin**. Pretty close to.

The **Chairman**. There is such a company still in existence?

Dr. **Jhin**. Yes.

The **Chairman**. Are they still employing people and trying to manufacture this bicycle?

Dr. **Jhin**. I think so, and they are having a problem getting the capital, and so on. It is a beautiful idea, Senator. I think if you see it you might want to ride it. I rode one and it is a real good one, but unfortunately they fail.

The **Chairman**. We are getting close to the end here, Dr. Jhin, which I know you will be happy to hear.

Dr. **Jhin**. Thank you very much, Mr. Chairman.

The **Chairman**. You were Secretary of the Republican Party in Maryland?

Dr. **Jhin**. Yes, sir.

The **Chairman**. What is your intention regarding that, if you are confirmed by the Senate?

Dr. **Jhin**. If I am confirmed, I intend to resign from that position. I was proud that I was elected at the convention. I want you to know that right now. I guess I am the highest elected Asian American in the Republican Party. So they were proud to have me elected, but in order to serve the country and serve the needs of small business I intend to resign from that post, sir.

The **Chairman**. You made two political races, one was as a Democrat for Congress in Alabama.

Dr. **Jhin**. Yes, sir.

The **Chairman**. How many people were in that race?

Dr. **Jhin**. About 10. You might remember Congressman Bob Jones. He was a congressman for about 32 years. At the time I was younger and I did not know any better, and I entered into it and I did not win.

The **Chairman**. How many people were running?

Dr. **Jhin**. Ten.

The **Chairman**. Where did you finish?

Dr. **Jhin**. I believe I was in the bottom half.

The **Chairman**. You do not remember?

Dr. **Jhin**. I do not remember, and I do not care to remember. You know, like your football team, if you lose you want to forget that.

The **Chairman**. Is that the reason you became a Republican? [Laughter.]

Senator **Boschwitz**. Reason enough, Mr. Chairman.

The **Chairman**. Then you ran for the Maryland House of Delegates.

Dr. **Jhin**. Yes, sir.

The **Chairman**. Were you defeated in the primary in that?

Dr. **Jhin**. No, sir. I won in the primary, in the 2-1 Democratic District.

The **Chairman**. That was in 1986?

Dr. **Jhin**. Yes, sir.

The **Chairman**. According to the records we have here you raised and spent, what, $60,000?

Dr. **Jhin**. Approximately that, sir.

The **Chairman**. That campaign still owes you $6,000?

Dr. **Jhin**. Approximately, sir.

The **Chairman**. I assume you are not holding your breath until you get that?

Dr. **Jhin**. No, sir.

The **Chairman**. Who was your opponent in that race?

Dr. **Jhin**. Senator, in Maryland you have three people in the district, you know, three Democrats against three Republicans, and let me see—Lynn Teitelbaum.

The **Chairman**. Were you running against any particular person?

Dr. **Jhin**. No, sir. No.

The **Chairman**. You had three opponents?

Dr. **Jhin**. Yes. In other words, really, you might say I ran against all five of them, because you want to come on top of all three.

The **Chairman**. How much money did you collect in that race?

Dr. **Jhin**. I believe—my recollection is around $50,000 to $54,000 or $55,000.

The **Chairman**. I note that you raised much of that money outside of Montgomery County.

Dr. **Jhin**. I did not pay much attention to exactly—but, as one Senator mentioned that a lot of money came from other parts of the country because a lot of Asian Americans, particularly Korean Americans, they were proud that I was running and they wanted to be supportive. So yes, sir, I did have some contributions from other places.

The **Chairman**. Did you receive any cash contributions in that campaign?

Dr. **Jhin**. Mostly checks, sir. In fact, I think by law requires beyond a certain amount that it be check.

The **Chairman**. Do you know what that threshold amount is?

Dr. **Jhin**. I do not recall, sir. But had been basically checks, sir.

The **Chairman**. Are you by Maryland law required to report all contributions?

Dr. **Jhin**. Yes, sir, absolutely, and I did comply with all the requirements of the Maryland law and I report every dime I receive and I report every expense I had and unfortunately when you have a small budget and a small race like this, you cannot hire a lot of qualified people. I had a number of volunteers filling out different things and I go from 6 in the morning till 12 at night campaigning all over the place, so in one instance, you know, they recorded one expenditure twice, but it was not deducted from the bank account twice, just one time.

The CHAIRMAN. The reason I ask that, Dr. Jhin, I looked over your campaign finance records from 1986 and I noticed there were no cash contributions reported.

Dr. JHIN. Of course, I do not remember, sir. I am sure if there was cash contribution I would record it.

The CHAIRMAN. Every contribution that was reported was a check. That is the reason I asked you if you received cash contributions, and I understood your answer to be yes.

Dr. JHIN. Of course, that is 3 years back and it is difficult to remember exactly, you know, what came in. It is difficult, but I am sure that 99.9 percent would have been check.

The CHAIRMAN. Dr. Jhin, as I said earlier, one of the things that aroused my curiosity about you were some of the things that were said anonimously about you. And as a former trial lawyer—somebody said to me earlier, "You are using your prosecutorial experience." I never was a prosecutor, I was a defense attorney. I used to defend people, and I have a very strong feeling about the innocence of people until they are proven guilty.

Dr. JHIN. Thank you, sir.

The CHAIRMAN. In your case, the allegations were simply that there were serious concerns in the community, which I interpreted to mean in the Korean community, or maybe in the Asian American community about you, and the people who were interviewed said that they did not want to comment. Others did comment, and others had very nice things to say about you.

Of course, as I pointed out, we received a number of letters, and this morning a huge stack of telegrams on your behalf, everybody saying you ought to be nominated for sainthood.

But my question—the questions in my mind were aroused by these things. I could not help but be curious as to why some of these people who apparently knew you well would suggest that you were something less than an exemplary character, and that is one of the things that piqued my curiosity. Do you have any idea who these people are and what their reasons for this would be?

Dr. JHIN. I have some ideas, Senator, and I am curious, too, why they did that. I question if they really knew me well.

The CHAIRMAN. That is the reason why I am not ever going to let anybody nominate me to anything.

[Laughter.]

Dr. JHIN. Obviously you refer to—and Senator Boschwitz referred to it. If I was not an honorable man, I would not have been elected to head the National Association of Asian American Voters Coalition and received the commendation, and I would not have been elected as the chairman of League of Korean Americans.

I would not have been selected by the U.S. Junior Chamber of Commerce as one of the four outstanding young educators of America, and therefore, I do not know who these people are and I wish if they have some evidence they would come up with the evidence and show it to me. I am curious, too, Senator. I want to know.

The mention about serious concerns from the community, if there are serious concerns, do you think all these people are going to be sitting behind me? Maybe I may fool some people some of the time, but I cannot fool all these people all of the time. Those people who knew me 10, 20, 30 years, wrote some tear-jerking letters in support of me. Do you think I fool all these people all these years?

Do you think I can hold a job of assistant superintendent for Washington, DC public schools if I was not honorable and there is a concern in the community?

I would like to think these people are telling the truth, and I regret it, Senator, I guess there are some jealousy. I have some idea who that person is, but I do not have any complete proof, sir, and if you find out I wish you would let me know.

The CHAIRMAN. I knew who some of them were, but I was curious as to what you thought?

Dr. JHIN. That is my thought, sir.

The CHAIRMAN. Senator Boschwitz.

Senator BOSCHWITZ. I would say to my friend, the Chairman, as the Senator from Wyoming said in my ear, that envy is not an uncommon trait. Indeed, this candidate we have before us has, indeed, achieved a great deal.

I would also like to put in the record, Mr. Jhin, has several letters from his former tenants, including the Antioch Community Church of God, to whom, even they fell short of rent, and they were behind $2,200. "He worked with us, never evicting us," and so forth.

There is also a letter from a Joy Knox. And, I presume, this was just a family?

Dr. JHIN. A family of tenants.

Senator BOSCHWITZ. She also wrote a letter to whom it may concern stating that Dr. Jhin was a very good landlord, indeed.

Mr. Chairman, I really do not have any questions. Dr. Jhin had a rather extensive opening statement. And certainly you, in the process of your questioning, have elicited a number of answers.

So I would turn to my colleagues and see if they have questions.

Mr. Chairman, I would ask unanimous consent that this letter also be included in the record.

[The material referred to follows:]

722 Cator ave.

To: Whom it may concern November 11, 1989.

This is to Certify that from 1981 to 1987, My mother Mrs. Pearline Knox and other family members rented properties at 437 & 443 E 25 st In Baltimore from Mr. Kyo Jhin I would like to Certify that we were satisfied with our landlord Mr. Kyo Jhin Many times we were unable to pay the rent but Mr. Kyo Jhin was kind enough to let us live there. Mr. Kyo Jhin was very kind to our family and never took advantage of our family. For this we are grateful to Mr. Jhin. He always responded quickly to our needs such as repairs

Sincerely Yours,
Joy Knox

Senator **Wallop**. I have a couple of questions. They are directed perhaps more to how you might do this job, than what you have done.

It seems to me that has not been one of the interests yet expressed by the Committee, how these skills that you have developed both in the practice of business and then the development of your education might be brought to bear on the small business community for which you have been nominated to be the advocate.

Dr. **Jhin**. Yes, sir. Senator Wallop, I appreciate you asking me that question.

If I feel that I cannot do the job, I would never accept this appointment, nomination from President Bush. I feel that my 24 years of experience as administrator had been even more than managerial.

In fact, more than 50 percent of my responsibility dealt with business-oriented, such as, preparing for the bid and opening the bid, and selecting the vendor, and service contract.

So, for instance, going back the last 4 or 5 years, as assistant superintendent for educational technology of DC Public Schools, we purchased hundreds and thousands of computers and television sets.

I helped establish four instructional television channels for DC Public School to improve the education—one cable channel which provides tutorial program live on channel 48.

So, I had extensive experience working with private sector, business sector, and public sector. And I have extensive experience. In order to get such job done you have got to be able to work with Government agencies, various leadership, and I was able to do that, and work with the community.

For instance, when I was chairman of Government and legislative committee of the National Advisory Council in adult education, we had conducted numerous hearings all over the country on behalf of the 23 million adults in this country who are functionally illiterate.

And I effectively testified before congressional hearing. In that particular year it went up from $70 million to $100 million to help adult learners in this country. So, I do have that manager experience.

Being able to work with various agencies, and I do have research background. And I do have working experience with the state and local government according to the charge that the four officers under the supervision of chief advocacy at the small business. One is interagency affair. I do have that experience.

Two is research. I do have research experience. Because I helped write numerous projects, and it required research capabilities in order to make the right kind of decision.

Three, information. I feel that one thing needed is better dissemination of what is available in the SBA, particularly, to the rural community. And then another one is working with State and local agencies.

I feel that I can do excellent job, and I hope I will not let you down, if I am confirmed.

Senator **Wallop**. Dr. Jhin, I would say that the Senator from Alaska came, specifically, in hopes, I think, to come back to pay his compliments to the job that you did, when you went up to counsel an Alaskan school district, as I understand.

Dr. **Jhin**. Yes, sir.

Senator **Wallop**. I want to ask you this too.

Senator **Boschwitz**. If you would yield for a moment, I think the Senator from Alaska said, in that school district they adopted a large number of the recommendations that Dr. Jhin made.

And, as a matter of fact, were very satisfied with it.

Senator **Wallop**. That was the point to which I was getting. That is true, you not only developed programs there, but I was impressed in your résumé by the program you developed as the executive director of the Alabama Regional Education Service Agency, in which you developed an Adult Education Program that brought 10,000 adults to a status of literacy that they did not possess.

It seems to me that one of the things the Advocate is going to have to do, in addition to working with the agencies, testifying among them, getting them to work with each other, is to develop some kinds of programs that can find the support within the Government and participation within the small business community of America.

Is that something that you are dreaming of, if you get this post?

Dr. **Jhin**. Yes, sir. In fact, when I was appointed by President Ford, I was a Democrat. The reason he appointed me, we were selected as one of the seven exemplary Adult Education Programs in this country. And one of the 14 exemplary programs in the world to share how we were able to mobilize the community to help so many people to receive high school equivalency certificate.

We used television, home tutorial, center teaching. In fact, Senator, you know, in Alabama even county commission chairman, he did not have high school equivalency certificate. So he called me one day and said Kyo, I want to take that course, but do not tell anybody, I do not want anybody to know I did not finish high school.

I say Mr. Blank, I tell you what, I send you the book, and I will not even tell anybody you are going to take this. You can watch this in your home, or your office.

You know something, he received high school equivalency certificate. And we were able to help over 10,000 adults in north Alabama to receive high school equivalency certificate, become taxpayer, be prepared to go into business, become nurse, join the U.S. Armed Forces.

Yes, Senator, I am very proud. And I feel that that is one area that I can work with the Department of Education, State agency people, to prepare the workforce of this Nation. And that is what we need.

Because, particularly, small business people, they do not get qualified people, who can really carry out day-to-day small business need. So, I feel that we can do that.

Senator **Wallop**. Let me suggest that I think your record demonstrates that you will be able to do it too.

I would have just one further question. One of the areas in which American small business is bound to have a future, a bigger future than it now realizes, is in the area of overseas trade, not only in the Pacific Rim, but also the European Community's Common

Market in 1992. Not to mention the whole developing trade potential of this hemisphere.

The programs that you developed in education are going to be the same kinds of programs that will be necessary to inform the small business community as to how to deal with the new opportunities they possess. As Advocate, you will not only have to help devise those programs, but you are also going to have to find those areas within the U.S. Government that cannot only lend them their support, but make those learning experiences meaningful to those who take them, so that we can develop ourselves as a trading Nation of small entrepreneurs.

Would you agree with that?

Dr. JHIN. Yes, sir. And I think that is the one area that, as I mention in my opening statement, that since most of the international trade deficit is with the Asian nations, with my background in Asian culture, Asian language, and a number of Asian-Americans in this country have their roots in Asia, I feel that we will be able to improve the international trade, where we sell more rather than buy more.

I am American too; I am tired of the international trade deficit. I want to reduce that. And if somehow we can devise a system so we can have computer matching and train our small business people, so it is not a big monster.

One of the misconception about the international trade is you got to be IBM or General Motors in order to go into international trade. I want to identify about 10 successful small business people, who have been successful in international trade, and share their success story.

One of things I find, listening to your staff people and you, were that oftentime we had exciting seminar, but there is no follow-up. I want to make sure that we have the mechanism to follow-up.

I like for the number of programs that SBA has contact with, I like for them to set a goal. Maybe set a goal of having five more businesses to do international exporting.

I would like to work with them. In fact, I will be glad when I am confirmed, if I am confirmed, so I can do those constructive things for building America still greatest Nation in the world. Because I love America and I want to help build America.

Senator WALLOP. I believe you are a fighter. I know you have enthusiasm, and you have my unqualified support.

Dr. JHIN. Thank you, Mr. Senator.

The CHAIRMAN. I do not want to be unkind or uncharitable, but let me say to the audience this is not a match of some kind in which we allow the audience to applaud in Committee any more than we do on the Senate floor. I am going to ask the audience to restrain your enthusiasm. I understand it, and I respect it.

HON. CONRAD BURNS, A U.S. SENATOR FROM THE STATE OF MONTANA

Senator BURNS. Thank you, Mr. Chairman. I guess I missed the better part of this meeting. Somebody said that Wednesday is hump day and is supposed to be busy, and it certainly has been for me. We have tried to put a lot of things in today, and some of them we have missed.

I have just a couple of questions. I had a nice visit with Dr. Jhin in my office. I know that small business in our States, sitting around this table, makes up the vast majority of our business in the States that are represented here, Wyoming, Minnesota, Arkansas and, of course, Montana. Many small business managers in this country are on the outer edge of the information loop when it comes to trying to develop new markets or taking an idea to the marketplace and trying to get it into the mainstream or on network to develop some markets.

I am wondering if you have had some time to sit and reflect on this and had time to develop some type of an information network that those people could tap into or what kind of a plan that you have developed to facilitate these people?

I am a great guy who says we are to this point, what do we do from here on. I am interested in the future. The past is gone. I want to know in your own mind what you have developed to help these small entrepreneurial people. They are low-income earners now, and maybe they want to be high-income earners.

So I would be interested in you giving this Committee an overview on what direction you think we should be going.

Dr. JHIN. Senator, I really appreciate the opportunity I had with you to visit with you and hear your concerns about the future of the small business of our Nation.

Yes, Senator, according to the best information that I have, particularly the rural area community, they do not have sufficient information in regard to Small Business Administration. If I am fortunate enough to be confirmed, I want to make sure they do have this information.

What I'd like to do if I'm confirmed, I'd like to meet with the regional advocates, leaders of small business throughout this country, and develop the action agenda so that information will be more readily available.

For instance, going back to the international trade, I'd like to—if it's not already available. It may be. I'd like to develop a certain series of videotapes on how they are exporting pops or how we export textile, how to export computer, whatever, and really make that available on VHS so that small businessmen can watch it after their work and get some new ideas, and if they have small business perhaps it can help them to even expand their small business. So an information network.

My background as the assistant superintendent for education technology, and I wrote my doctoral dissertation on computer-assisted instruction and using satellite, using the television network. I think this sort of thing will be a great resource for me to implement some of the ideas you have.

I do not have definite plans, Senator, but I have a vision how it can be done so that average American men and women can make their American dream reality.

Senator BURNS. I compliment you on that, and I would like to visit with you. We have a new situation that has come up in my State where some people have gotten a patent on a new product to remove corrosives in pipelines. It is also a safety device. So I would like to visit with you on that.

These gentlemen have developed this product. We think it is an awfully good product. Now I just want somebody to sit down and visit with these people and advise them on where to go next as far as marketing research and the production of the product, because I think it has a lot of potential especially in light manufacturing in the State of Montana.

We want to wish you the best of luck. When you are all confirmed and everything——

Dr. **Jhin**. Senator, I look forward to visit with you, sir.

Senator **Burns**. Thank you very much. That is all I have.

The **Chairman**. Dr. Jhin, you made a profit of $23,000 on your home in Alabama, and you sold——

I am going to clear this room in a minute. This is a serious business, and it is certainly serious for Dr. Jhin. This audience is helping nothing. I do not really care how you feel about it. I know you support him, and that is the reason you are here.

You made $23,000 on your Alabama property. You got $44,000 for your Baltimore property. You made a profit of $83,000 on your Silver Spring home.

Did you report any of that on your tax return?

Dr. **Jhin**. Senator, as I indicated a while ago, when I—I guess I didn't. I thought I did.

When I sold Alabama property in 1982, it was within that 24-month rollover period, not fault of mine that it was foreclosed and then it was resold. I have been advised—Senator, I am not a tax lawyer. I have been advised by my CPA that waiver will be still in effect. So that I did, Senator.

In terms of Baltimore property, as you know, it was bought as package at $120,000, and when you divide that by eight equal parts of $15,000 each. It would be about $46,000 cost, and it sold at $44,500. I asked my CPA what should I do. Of course, at that time everything was on sale. He say let's wait till you sell everything because you might get something, you might not get anything. And a lot of repairs I made, like footway, and so on, it's sort of like a community type of thing, not designed for one particular property.

So here again, I'm not a tax lawyer, and I took the advice of the CPA. Of course, I was hoping it can be sold within that year but it didn't happen. Thank goodness it was sold last May. So that's how it went, Senator. I can assure you, Senator, I did not intentionally try to do anything that is not acceptable, but I've been advised as what I did, and I intend to this year since it was sold to make a report.

And I might say, Senator, that $100,000 sale, by the time commission, and so on, came out, it was $82,000 and something. In fact, when you subtract $80,000 I only got $2,000 something. So I intend to do that.

The **Chairman**. Dr. Jhin, when you sold your Baltimore property this year in May of this year, you owed money on the property.

Dr. **Jhin**. Yes, I did make the payment additional mortgage, which is about $11,000.

The **Chairman**. You paid that off?

Dr. **Jhin**. Yes, sir.

The CHAIRMAN. You paid it. What was the mortgage at the time you sold the last five lots or the last five houses?

Dr. JHIN. I don't remember exactly.

The CHAIRMAN. I do not remember, either.

Dr. JHIN. I don't either.

Senator BOSCHWITZ. It must be the $11,000, I guess.

The CHAIRMAN. I think it is more than that, but be that as it may, who is Stacey Kim?

Dr. JHIN. Stacey Kim is a friend of ours.

The CHAIRMAN. He or she?

Dr. JHIN. She.

The CHAIRMAN. You borrowed $30,000 from Stacey Kim?

Dr. JHIN. Yes, sir.

The CHAIRMAN. You stated that you used that $30,000 to pay off that mortgage.

Dr. JHIN. Well, really, Senator, sometimes money come out of right pocket and go into left pocket and so on. I loaned the money to my wife's business, family business. Then at the time I need some money that it was all, you know, locked up with stocks. So we made just temporary loan from that person.

And we do this in Asian American community, Korean American community. This is common practice, and we paid her back.

The CHAIRMAN. What is the status of that now? Have you paid Stacey Kim back?

Dr. JHIN. Yes, sir.

The CHAIRMAN. That entire $30,000?

Dr. JHIN. Yes, sir.

The CHAIRMAN. You borrowed it in May of this year, and you have already paid her back?

Dr. JHIN. Not May of this year.

The CHAIRMAN. When did you sell the last lots in Baltimore? Was it May 1989?

Dr. JHIN. May, sir.

The CHAIRMAN. May?

Dr. JHIN. Yes.

The CHAIRMAN. That is when you had to pay off the remaining part of the mortgage, was it not?

Dr. JHIN. No. I paid out just prior—when I want to sell everything, I paid off all of them, sir. I don't remember exactly when.

The CHAIRMAN. Well, according to the records in front of me, you stated that you borrowed $30,000 from Stacey Kim, used a Federal tax rebate and a State tax rebate totaling a little over $11,000, which would have been $41,000 and something. You stated that you used that money to pay off the mortgage on the remaining property, and then took an $80,000 mortgage back from the people you sold the property to.

Dr. JHIN. Really, Senator, you got to put it in context. I was doing, when we were making the, trying to recall what happened, I was trying to come out with if Kyo Jhin and his wife indeed have sufficient amount of money to pay off Baltimore mortgage and down payment for my house at Potomac. The answer is clearly yes. Somehow, when you look at it in total, that's how it happened, sir.

The **Chairman**. Dr. Jhin, I have one other question, and then I have three or four questions on the Maryland campaign that we will submit to you in writing.

Dr. **Jhin**. Yes, sir, I will be glad to.

The **Chairman**. In your 1985 tax return it is dated seemingly in your handwriting—this is your 1985 return which you would file in 1986—this return is dated 8-14-89. Could you tell me why that is? Maybe it is a 6.

Dr. **Jhin**. Yes, sir. When I was asked to submit my personal and business Federal income tax returns for the years 1985 through 1989, of course I cannot give you 1989 because I have not done anything. I have not filed yet. I went through many boxes to locate personal returns, and my CPA located business returns. As I was reviewing those returns, I noticed the 1985 personal Federal income tax return's date was omitted.

The **Chairman**. It was omitted?

Dr. **Jhin**. It was omitted. The date was not there. I thought that it would be helpful to have the date. Therefore, I put the date which, to my best recollection, was correct.

Unfortunately, by force of habit, I wrote June 14, 1989, which should have been June 14, 1986. I am sure all of us make similar mistakes in January like I am sure many of us write the check January 10, 1989, January 10, 1988, but in actuality when I checked with my tax accountant that of course when I was called on that mistake, it was an honest mistake, Senator. And, as you will see, my 1985 return, they were all computerized after I gave the date to my accountant. It was all computerized except signature and the date. It was an honest mistake, sir.

The **Chairman**. Your accountant was Steven Kim & Company?

Dr. **Jhin**. Yes, sir.

The **Chairman**. Could you get this committee an affidavit or a letter to the effect that your 1985 return was timely filed on the date it was filed?

Dr. **Jhin**. Yes, sir, I believe I gave the permission to the White House to look into my tax returns, and I do believe that FBI has those records, that everything was filed in a timely manner. I am sure if it was not, I would not have been nominated to your committee, sir.

I can give you affidavit if you so wish, but White House records has those things.

The **Chairman**. In 1986——

Senator **Boschwitz**. Just to clarify that, Mr. Chairman, do you want him to?

The **Chairman**. Yes, I would like to have the letter from Steven Kim.

Dr. **Jhin**. Saying it was filed on time?

The **Chairman**. Yes, and the date it was filed.[1] I take it you filled out your own return in 1986?

Dr. **Jhin**. Yes.

The **Chairman**. The same is true in your 1987 return?

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[1] Letter referred to appears on appendix page 141.

Dr. JHIN. I believe so. So, what I normally do, Senator, I fill out and I go visit my tax accountant, and sometimes he puts that in the machine and he will okay. Sometimes he looks at it, it looks all right and he will say go ahead and file. So, that is how it happened, sir.

The CHAIRMAN. In 1989—I am sorry, in 1988 you went back to Steven Kim. Is Steven Kim a CPA?

Dr. JHIN. Yes, sir.

The CHAIRMAN. He did your 1988 return for you, is that correct?

Dr. JHIN. Yes, sir. In fact, Senator, we hired him because he has conducted numerous contracts for Government, and I thought—

The CHAIRMAN. He has done what?

Dr. JHIN. A lot of contracts for the Government agencies. He is a CPA. He received his master's degree in accounting from American University in Washington, DC.

The CHAIRMAN. Dr. Jhin, just for the record—and I would like for you to verify this—these returns, is it Kyo Bee?

Dr. JHIN. Yes, that is my wife, and our store is named after her.

The CHAIRMAN. That is the store, the boutique in White Flint?

Dr. JHIN. Yes, sir.

The CHAIRMAN. In 1985 Kyo Bee lost $15,730.

Dr. JHIN. Yes, sir.

The CHAIRMAN. In 1986 it lost $20,523. In 1987 it lost $7,641 and in 1988 it made a profit of $21,912. Now, this is according to the returns, and I am sure they are accurate.

Dr. JHIN. Yes, sir.

The CHAIRMAN. When did Kyo Bee start paying $1,000 a month rent for space in your home?

Dr. JHIN. I believe May 1988, sir, because we were in need of space, and really by doing that we were able to save perhaps $1,000 expenditure. It was like a little family business. I am sure most entrepreneurs utilize their home as much as possible.

The CHAIRMAN. Did you have any taxes doing that?

Dr. JHIN. I do not know, sir, but I did report—if you see my tax paper that I did report $8,000 on the income from the renting.

The CHAIRMAN. I take it that you have a Memphis connection, do you not?

Dr. JHIN. Do I have a Memphis connection?

The CHAIRMAN. Did you ever live in Memphis?

Dr. JHIN. My foster mother was from Memphis. In fact, I went from Freed-Hardeman College—that is in Tennessee. I do have Memphis connection.

The CHAIRMAN. Did you or your wife ever inherit any money?

Dr. JHIN. No, I have not, sir.

The CHAIRMAN. Is your foster mother deceased?

Dr. JHIN. Yes, sir.

The CHAIRMAN. She did not leave you any money?

Dr. JHIN. No, sir, but she left a lot of wonderful memories.

The CHAIRMAN. Do you have any other partnerships?

Dr. JHIN. No, sir, none other than my wife.

The CHAIRMAN. Silent or otherwise?

Dr. JHIN. No, sir, a lot volunteer work for the city, associations.

The **Chairman**. You have no other sources of revenue or income other than those that we have discussed today and that are shown in your financial disclosure statement?

Dr. **Jhin**. Yes, sir.

The **Chairman**. You do not have any other sources other than those?

Dr. **Jhin**. No, sir.

The **Chairman**. And you do not have any other debts or obligations other than those shown?

Dr. **Jhin**. No, sir, and my credit rating is very high. In fact, I get a lot of Mastercard and Visa card want me to get their cards from their bank.

Senator **Boschwitz**. Do you use them, as a matter of interest?

Dr. **Jhin**. Do I use what?

The **Chairman**. Credit cards.

Dr. **Jhin**. Yes, I do have, sir. In fact, it would be foolish not to use for security reasons.

The **Chairman**. The reason I asked you about your Memphis connection—and you can comment on this or not comment on it—but I noted and you referred to it in your testimony earlier that you had brought certificates of deposit, and those were bought from the Union Planners Bank in Memphis. Why did you choose that bank?

Dr. **Jhin**. Because at the time, I believe, they paid better than other places, and that is where my foster family is from.

The **Chairman**. You had $56,000 to invest back in 1975?

Dr. **Jhin**. I believe my recollection serves me right. That is about it.

The **Chairman**. Do you have any additional questions?

Senator **Boschwitz**. No, I really do not, Mr. Chairman.

The **Chairman**. Dr. Jhin, we thank you for your cooperation and being here. We have a few questions that we will submit in writing, and this committee will take up your confirmation.

Dr. **Jhin**. Thank you very much.

[Material follows:]

HAND DELIVERED
==============

8837 Sleepy Hollow Lane
Potomac, MD 20854

November 16, 1989

Dear Mr. Chairman:

I am pleased to provide college transcripts from Auburn University and New York University. Please note that in my Masters program, eight out of twelve courses were in international relations. In my Ed.D. program, four courses were in mathematics and six courses were in mathematics education. I have also provided, at your request, written verification from my certified public accountant attesting to the timely filing of my 1985 Federal income tax return.

The following additional information is in answer to the Committee's written questions received near mid-day today.

Q: With regard to your 1986 Maryland House of Delegates campaign funds, it appears from documents you filed with the State Board of Elections that there is a fund balance of $346.73 and a $6,000 obligation on a loan from you reported as remaining in your campaign fund account. Is this account still open? Is the Friends of Kyo R. Jhin Committee still active? What will be the disposition of these funds, and will you close this account if your nomination is confirmed?

A: My campaign account is still open, but is no longer active. The Friends of Kyo R. Jhin committee is no longer active. As to the disposition of funds from this account, upon confirmation, I will withdraw the remaining balance on account as partial repayment to me for the outstanding loan of $6,000 and close the bank account.

Q: The campaign records which you filed are in some disorder. Out of fewer than 225 reported transactions, 59 have duplicate check numbers, 11 numbers in the sequence are not used. In one instance, the same check number is used four times, and in six instances the same check number appears three times, and one check has no number ascribed to it at all. What explanation can you offer for this? Was this fund maintained in a separate bank account apart from your personal funds? Has this fund ever been audited? If so, please provide a copy of the report.

A: This fund was maintained in a separate bank account apart from my personal funds. This fund has not been audited, therefore, no report is available.

Every effort was made to file complete and accurate campaign finance reports with the State of Maryland. When the checks issued by Standard Federal Savings Bank arrived for use by the campaign committee, it was discovered after the fact that there was duplication in the numbering of many of the checks. Since we had already begun using them and it was too late to order new ones, we continued to use them.

Since my campaign was a small operation on a limited budget, I used inexperienced volunteers to type my campaign reports and keep my campaign books. Apparently some errors in entering data were made. The typographical errors and double entries, while admittedly sloppy, were not intentional. I will submit all corrections to the Maryland Board of Elections.

Although my campaign staff bookkeeping was not perfect, I did not at any time use or attempt to use campaign monies for personal expenses. I personally loaned my unsuccessful campaign $9,000, and was repaid only $3,000. Therefore, the balance on my campaign account's loan from my personal funds remains short $6,000.

Q: Check number 136, dated October 15, 1986, to Swift Mailing Service in the amount of $2,762.55 is deducted as an expense twice (on Campaign fund reports dated 10/24/86 and 11/25/86) why is that? If this was an error, what happened to the funds?

A: As I mentioned above, there were several typographical errors in my report. The check in question, which should have been recorded as number 134, was inadvertently entered twice. However, that check was only deducted from the campaign account once and was made payable to Swift Mailing Service for direct mail services. The second entry was an error.

Q: You paid Phillip Jhin, your son, $2,640 to be your campaign manager, correct? Please describe his responsibilities and indicate the amount of time he committed to these duties. Did you pay any other campaign workers? If so, who, and for what?

A: Phillip actually received $3,300 for working full-time as my campaign manager. Given the size of the campaign and the very limited budget, Phillip was compensated at a level considerably below the amount of time and effort he put into my campaign effort. Phillip handled the day-to-day responsibilities associated with my political campaign: assisting in fundraising, building support with various community groups, scheduling, press and media relations, overseeing volunteers, and the general administrative duties that accompany such an endeavor. He put in 40 to 60 hours per week until the last couple of weeks prior to the election, when he was working 10 to 11 hours per day, seven days a week.

Small payments were also made to a consultants, Richard Lobb, Tom Davie and Neal Shahan, for direct mail, outreach, media, and get-out-the-vote strategies. Additionally, approximately thirty people were paid a small hourly wage as part-time workers on the campaign. Most of these part-time workers received between $10 and $60. None received more than $300.

Q: Two checks totalling $872 were payable to you, and one for $200 to your wife. Please explain what these were for.

A: The two checks payable to me were reimbursements for travel expenses related to out of town fundraising. I have attached xerox copies of the receipts. There was one other check, number 181 for $337.00, made out to me you did not mention. I was unable to locate the receipt, but as the notation on the check makes clear, this amount was for a travel to Los Angeles, California for fundraising.

There were two checks to my wife. The first, numbered 157, was for $87.42, used to purchase staplers and hats for the campaign. I could not locate a receipt for this amount. The second, numbered 233, was for $185.60, for food expenses. I have attached a receipt for that expense.

Q; Do you intend to supply and will you supply to the Committee all of the documentation requested earlier, at this time and for the record? (See attached letter to Mr. Untermeyer.)

DALE BUMPERS, ARKANSAS, CHAIRMAN

SAM NUNN, GEORGIA
MAX BAUCUS, MONTANA
CARL LEVIN, MICHIGAN
ALAN J. DIXON, ILLINOIS
DAVID L. BOREN, OKLAHOMA
TOM HARKIN, IOWA
JOHN F. KERRY, MASSACHUSETTS
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JOSEPH I. LIEBERMAN, CONNECTICUT

RUDY BOSCHWITZ, MINNESOTA
ROBERT W. KASTEN, JR., WISCONSIN
LARRY PRESSLER, SOUTH DAKOTA
MALCOLM WALLOP, WYOMING
CHRISTOPHER S. BOND, MISSOURI
CHARLES E. GRASSLEY, IOWA
TRENT LOTT, MISSISSIPPI
CONRAD BURNS, MONTANA
TED STEVENS, ALASKA

JOHN W. BALL III, STAFF DIRECTOR
PETER COYLE, MINORITY STAFF DIRECTOR

United States Senate
COMMITTEE ON SMALL BUSINESS
WASHINGTON, DC 20510-6350

November 3, 1989

The Honorable Chase Untermeyer
Assistant to the President and
Director of Presidential Personnel
The White House
Washington, D. C. 20500

Dear Mr. Untermeyer:

As you know, the Senate Committee on Small Business is considering the President's nomination of Kyo R. Jhin to be Chief Counsel for Advocacy at the Small Business Administration. The Committee hopes to proceed with a hearing on this nomination, but there are a number of documents which must be made available in order to conduct an adequate investigation of the nominee. My understanding is that while the nominee is agreeable, the White House staff has objected to the nominee furnishing some of the documents requested.

Dr. Jhin's finances are complex, and he has engaged in a number of real estate transactions and other investments in recent years, some of which are revealed in his financial disclosure documents filed with the Office of Government Ethics. These include the purchase and sale of seven or eight row houses in the City of Baltimore and the sale of his former personal residence in Alabama, as well as sizeable investments. The nominee has furnished his personal federal income tax returns for the years 1985-1987, which are being reviewed by the Committee staff.

In order to determine whether the nominee has properly reported, or rather failed to report, any capital gains or losses on these transactions, it is essential that the Committee have access to the settlement sheets for both purchase and sale of the property in Baltimore and his former residence in Alabama. These documents, which would establish his basis in these properties and the amount of any gain, are needed since the nominee has stated to Committee staff that his profits on these transactions helped account for the $192,000 down payment on his home in Potomac which he purchased last year. It appears that none of these gains were reported to the Internal Revenue Service. In addition, the $192,000 down payment on his current residence does not include closing costs, which would have been substantial on the $492,000 purchase price. In order to fully understand the nominee's finances, the Committee also needs access to this settlement sheet.

Moreover, for a person of modest means, the nominee has claimed quite substantial charitable contributions for each of the last three years. In one year, the $8500 claimed seems to be almost 17% of his ultimate take-home salary. While such contributions are commendable, the nominee has not reported these deductions properly in that amounts in excess of $3000 are not itemized. In order to substantiate these donations, the Committee would like to see canceled checks or other receipts.

Finally, there exist a number of unresolved questions concerning his 1986 candidacy for the Maryland House of Delegates. The Committee has obtained from the Maryland State Board of Elections all of the financial disclosure documents filed by the Jhin campaign. The reporting of expenses by the campaign shows a number of duplicate check numbers, overlapping dates and checks missing. There are a number of checks which were written to Jhin's son, Philip Jhin, in the amount of $660.00 each. Moreover, check number 136, in the amount of $2762.55, is reported twice and counted twice. The documents indicate that $346.73 remains in the Jhin campaign account, yet this cannot be correct since check number 136 would not have been paid twice.

The Committee intends to act on this nomination before this session of Congress adjourns. The information referred to herein should be submitted to the Committee no later than the close of business November 9, 1989. If the information sought is not furnished, the Committee will proceed to a hearing and disposition of this nomination accordingly.

Sincerely,

Dale Bumpers

Dale Bumpers
Chairman

A: The materials you request on my home purchases and Baltimore properties have always been available from the White House as part of my "FBI" file. However, to assist the Committee further, I am enclosing copies of settlement sheets and other papers from my files concerning the properties in Alabama; Silver Spring, MD; Potomac, MD; and Baltimore, MD.

I provided you and Senator Boschwitz copies of my charitable contribution cancelled checks at my hearing on Wednesday. I trust the review made of these checks during the hearing is sufficient for your purposes.

Q: If you are confirmed by the Senate, will you faithfully execute the laws passed by the Congress, regardless of any previous statements you have made, or biases that you may have had?

A: Yes sir, I will.

Q: If you are confirmed by the Senate, do you promise to respond to requests to appear and testify before the Committee or any other duly constituted committee of the Senate?

A: Yes sir, I will.

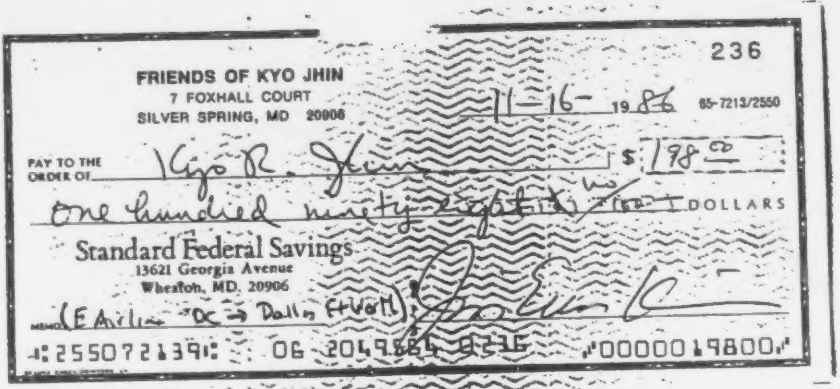
Q: In order to conduct oversight review of the Office of Advocacy this committee will require complete access to agency documents and personnel. Do you believe that documents or interviews with SBA employees should be denied to this committee while pursuing its oversight activities for any reason?

A: I do not believe such requests should be denied the Committee and will comply with all such requests.

Sincerely,

Kyo R. Jhin
Kyo R. Jhin

The Honorable Dale Bumpers
Chairman
Committee on Small Business
United States Senate
Washington, D.C. 20510



236

FRIENDS OF KYO JHIN
7 FOXHALL COURT
SILVER SPRING, MD 20906

11-16-1986

65-7213/2550

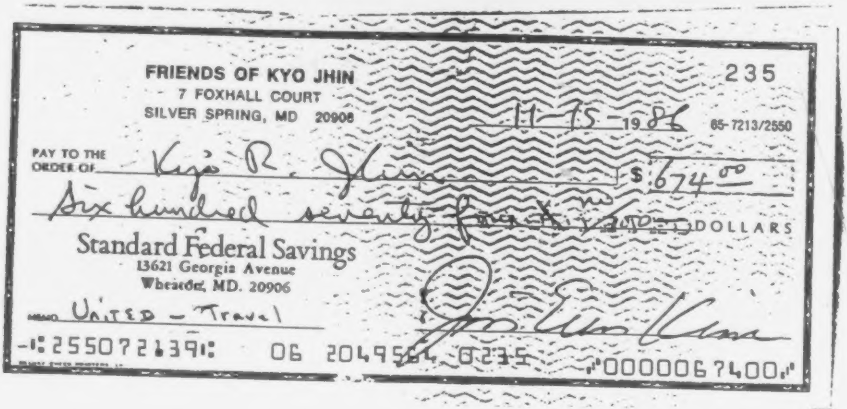
PAY TO THE ORDER OF Kyo R. Jhin $ 198.00

One hundred ninety eight & no/100 DOLLARS

Standard Federal Savings
13621 Georgia Avenue
Wheaton, MD. 20906

MEMO (E Airlin DC → Dallas Ft Worth)

⑆255072139⑆ 06 2049564 0236 ⑈0000019800⑈



235

FRIENDS OF KYO JHIN
7 FOXHALL COURT
SILVER SPRING, MD 20906

11-15-1986

65-7213/2550

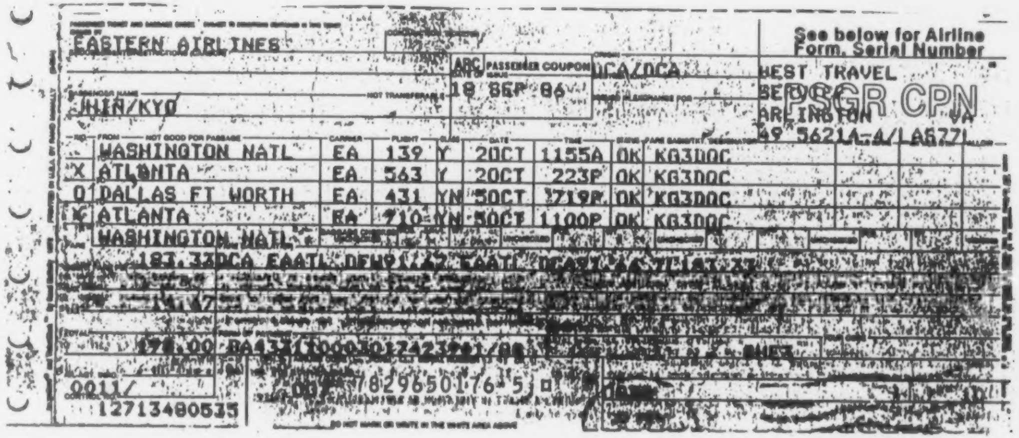
PAY TO THE ORDER OF Kyo R. Jhin $ 674.00

Six hundred seventy four & no/100 DOLLARS

Standard Federal Savings
13621 Georgia Avenue
Wheaton, MD. 20906

MEMO UNITED - Travel

⑆255072139⑆ 06 2049564 0235 ⑈0000067400⑈



EASTERN AIRLINES

ARC PASSENGER COUPON

DCA/DCA

See below for Airline Form, Serial Number

WEST TRAVEL
SERVICE
ARLINGTON VA
49 5621A-4/1A6771

PSGR CPN

JHIN/KYO

18 SEP 86

	WASHINGTON NATL	EA	139	Y	2OCT	1155A	OK	KG3DOC
X	ATLANTA	EA	563	Y	2OCT	223P	OK	KG3DOC
O	DALLAS FT WORTH	EA	431	YN	5OCT	719P	OK	KG3DOC
X	ATLANTA	EA	710	YN	5OCT	1100P	OK	KG3DOC
	WASHINGTON NATL							

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AMERICAN SECURITY BANK—VISA CHECKING
1501 Pennsylvania Avenue • Washington, D.C. 20013

Account Number 2210185940 Card Number 4331100030174239 L 228

Purchase Date	Merchant Identification and Reference	Amount
07 09 86	UNITED TRANSAIR INTL FALLS CHURCH VA 041900072281101232 07/24/86	$674.00

FORM 1.219

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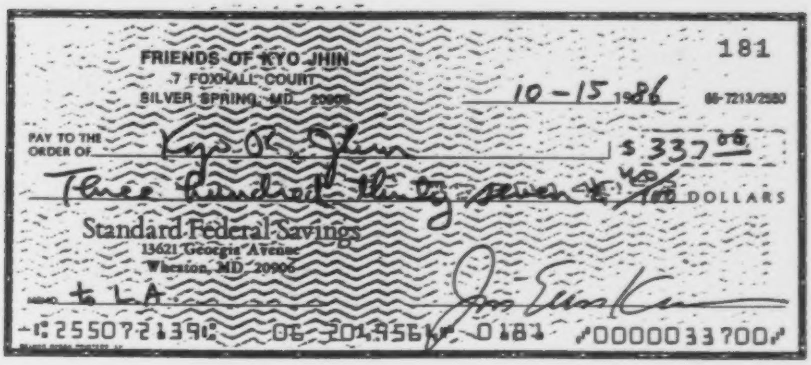


FRIENDS OF KYO JHIN
7 FOXHALL COURT
SILVER SPRING, MD 20906

181

10-15 1986

65-7213/2550

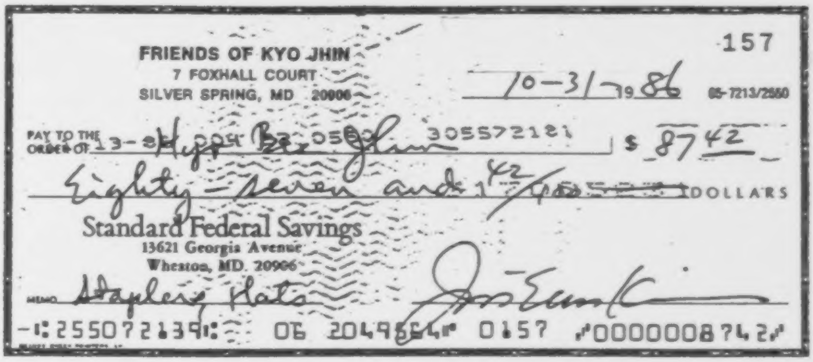
PAY TO THE ORDER OF Kyo R. Jhin $ 337 00

Three hundred thirty seven & 00/100 DOLLARS

Standard Federal Savings
13621 Georgia Avenue
Wheaton, MD 20906

MEMO to L.A.

⑆255072139⑆ 06 2049561⑈ 0181 ⑈0000033700⑈



FRIENDS OF KYO JHIN
7 FOXHALL COURT
SILVER SPRING, MD 20906

157

10-31 1986

65-7213/2550

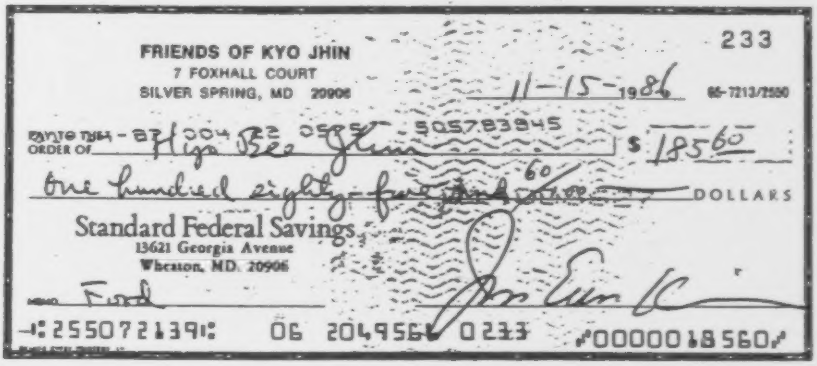
PAY TO THE ORDER OF 13- 004 05 305572121 Hyo Bee Jhin $ 87 42

Eighty-seven and 42/100 DOLLARS

Standard Federal Savings
13621 Georgia Avenue
Wheaton, MD. 20906

MEMO Stapler, Hats

⑆255072139⑆ 06 2049564⑈ 0157 ⑈0000008742⑈



FRIENDS OF KYO JHIN
7 FOXHALL COURT
SILVER SPRING, MD 20906

233

11-15- 1986

65-7213/2550

PAY TO THE ORDER OF -87 004 22 0505 505783945 Hyo Bee Jhin $ 185 60

one hundred eighty-five and 60/100 DOLLARS

Standard Federal Savings
13621 Georgia Avenue
Wheaton, MD. 20906

MEMO Food

⑆255072139⑆ 06 2049564 0233 ⑈0000018560⑈

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           MEAT          3.05
           MEAT          3.25
           MEAT          2.62
           MEAT          2.85
           MEAT          3.19
           MEAT          3.14
           MEAT          3.16
           MEAT          3.32
           MEAT          2.31
           MEAT          3.68
           MEAT          3.81
           HZ WHT VNGAR   .49
           HZ WHT VNGAR   .49
           MAX H COFFEE  3.38
           VIT D MILK    1.75
           COFFEE MATE   2.26
           TROP OR JC    2.28
           TROP OR JC    2.28
           UM RICE CRKR  2.09
           VA SLIMSMENT  9.29
           RITZ 100'S    9.29
           BAG ONION     1.29
           RUSST POT BG  1.49
           TROP OR JC    2.28
           TROP OR JC    2.28
           TROP OR JC    2.28
           TROP OR JC    2.28
           GT FOAM PLTE  2.19 T
        12 COKE CLASSIC  3.22 T
        12 COKE CLASSIC  3.22 T
           GROCERY       3.22
           GLAD WRAP     1.25 T
           MUSHROOMS PK  1.29
         4 PKG CARROTS   1.98
           GT FOAM CUPS   .79 T
           GT FOAM CUPS   .79 T
           GT FOAM CUPS   .79 T
           SWTHRT STRAW   .28 T
           GT FOAM PLTE  2.19 T
           GT LUNCH BAG   .69 T
    5.32℔ @.89/℔ROMAIN  4.73
    9.81℔ 2℔/.99BANANA  4.86
    2.08℔ @1.09/℔SQUAS  2.27
    6.47℔ 2℔/.99BANANA  3.20
    7.10℔ 2℔/.99BANANA  3.51
       10 G/DEL APL BG 15.90
    6.05℔ @.59/℔HONEY   3.57
    7.23℔ @.59/℔HONEY   4.27
    4.75℔ @.59/℔HONEY   2.80
           GT. CLEAR ICE  .69 T
           GT CLEAR ICE   .69 T
           GT CLEAR ICE   .69 T

              GT CLEAR ICE   .69 T
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              NACHO CHIPS    .34
              TAMPAX THINS  1.99
              TAMPAX THINS  1.99
              ORAL-B60 T/B  1.79 T
              TAX DUE       1.74

              TOTAL       185.60
              CASH TENDER 200.00
              CHANGE DUE   14.40
         11/03/86 19:50       9454
         THANK YOU, COUNT ON US.
```

The **Chairman**. We stand in recess until the call of the Chair.

[Whereupon, at 4:38 p.m., the Committee recessed, subject to the call of the Chair.]

APPENDIX

STEPHEN KIM & CO.
Certified Public Accountants
8121 Georgia Ave. Suite 201
Silver Spring, Maryland 20910

November 15, 1989

To whom it may concern:

Dear Sir:

I certify that the Tax Return of Dr. and Mrs. Kyo R. Jhin for 1985 was filed in timely manner.

Please call us at (301)585-6280 if you have any questions. Thank you.

Sincerely yours,

Stephen Kim

Stephen Kim, cpa

SUMMARY OF EARNINGS AND NET TAXES PAID

The following represents a summary of state and federal income taxes withheld, refunded and net tax paid by Dr. Jhin.

			FEDERAL INCOME TAX			STATE TAX		
YEAR	GROSS SALARY	ADJUSTED GROSS INCOME	WITHHELD	REFUNDED	NET PAID	WITHHELD	REFUNDED	NET PAID
1988	$60,138	$62,928	$5,589	$4,003	$1,586	$3,444	$2,458	$ 986
1987	62,150	53,561	8,708	4,909	3,799	3,709	1,596	2,113
1986	55,043	41,274	11,455	9,486	1,969	3,686	2,266	1,420
1985	53,527	41,706	10,917	8,994	1,923	3,496	2,346	1,150

During these years, Dr. Jhin was able to substantially reduce his federal income tax liability primarily due to decpreciation and losses claimed on several row houses in Baltimore which he purchased in 1979.

Source: Compiled by Committee staff from individual income tax forms (1040) submitted by Dr. Jhin.

Kyo R. Jhin

CHRONOLOGY OF REAL ESTATE TRANSACTIONS

1967	Purchased residence in Alabama. (Details on Alabama House transactions to be confirmed by White House.)
1978	Sold residence in Alabama.
10/79	Dr. Jhin acquired 7 properties in Baltimore City for $120,000, with a $90,000 mortgage.
1980	Bought Silver Spring residence.
8/3/84	Baltimore City issues violations on #433 and #435 (houses).
1984	Re-acquired Alabama residence.
1985	Resold Alabama house. (If resold within one year of date required, and selling price still did not exceed purchase price of Silver Spring residence, no capital gains need to be reported and no forms filed.
9/27/85	Baltimore City issues violation on #431 (lot).
10/2/85	Baltimore City began acquisition procedures at the direction of Michael Seipp, Deputy Commissioner. (Handwritten note in files indicates Dr. Jhin asked $160,000 for the three properties. Later asked $110,000.)
10/28/85	Certified letter was sent to Dr. Jhin notifying him that Baltimore City was interested in acquiring Baltimore properties 431, 433, and 435, East 25th Street.
11/16/85 and 11/19/85	Baltimore City has two appraisals of the properties made.
11/19/85	Title search ordered by Baltimore City completed.

6/16/86	Dr. Jhin is offered $44,500 for three Baltimore properties as fair market value (based on above appraisals) Apparently, Jhin and City could not agree as to price.
9/15/86	Baltimore City begins condemnation procedure by asking City Solicitor's office to institute a suit on condemnation as soon as possible.
12/4/86	Baltimore City Board of Estimates is retained to approve acquisition of properties by condemnation and "quick-take" (immediate) possession of property for $44,500.
12/3/86	Baltimore City Board of Estimates approves acquisition as petitioned.
1/6/87	Jhin's case is forwarded to Baltimore City Solicitor for Court action.
3/25/87	Dr. Jhin is notified that a petition for condemnation for immediate possession of properties was filed in Circuit Court of Baltimore City on 3/24/87 awarding possession of property to the City as of that date. At the same time, the City deposited $44,500 with the court for Dr. Jhin to pick up, subject to any outstanding liens. The procedure is to petition the Court for the funds, and can take up to a week. Dr. Jhin has stated he received the proceeds in March, but that $44,500 was subject to the $90,000 mortgage covering all seven properties. The Baltimore City Circuit Court awarded all of the proceeds to the mortgagees. The outstanding mortgage balance was $67,501 plus accrued interest. This left a balance of about $23,000 which still needed to be settled. Jhin's tax returns indicate that he settled it in 1988.
2/4/88	Sold Silver Spring residence for $180,000. Proceeds were $81,235.54.
3/?/88	Bought Potomac residence for $492,000. Gave a $300,000 mortgage for 15 years at 9 1/2 percent. Cash requirement to close was $192,000, plus closing costs (of at least $20,000).

12/14/88	Inquisition taken in the Circuit Court for Baltimore City rules in favor of the City as to price paid on three condemned properties. This is normal procedure for the City in a condemnation when price has not been agreed to.
12/19/88	City Solicitor closes file.
1/5/89	Board of Estimates is petitioned to approve acquisition of properties.
1/11/89	Board of Estimates approves acquisition.
1990	Jhin has until the end of 1990 to reinvest $44,500 in productive use or rental real estate, or file an amended 1987 tax return and pay capital gains and interest. (IRS says he probably would have gains to report.)

Source: Compiled by Committee staff from various sources.

ADDITIONAL INFORMATION ON ALABAMA PROPERTY SUBMITTED BY DR. JHIN

LH 110 068 Alabama

①

AGREEMENT CREATING LIABILITY TO HOLDER AND TO UNITED STATES

This agreement entered into this 4th day of November, 1967, between John Bernard Vollmer and June E. Vollmer, veteran and spouse, parties of the first part; Kye Hyeon Jhin and Glenda Bowling Jhin parties of the second part, and the Administrator of Veterans Affairs, as Officer of the United States of America, party of the third part, WITNESSETH:

WHEREAS, the parties of the first part simultaneously (part of the same transaction hereof) herewith are conveying to the parties of the second part by delivery of a deed, properly executed and in due form [illegible]), the following real property located in Madison County, State of Alabama, and more particularly described as follows:

Lot 25, Block 9, according to the survey of University Park Estates, as recorded in Plat Book 3, page 164, Probate Records of Madison County, Alabama.

AND WHEREAS, the above described property is and will continue subject to a mortgage thereof made by John Bernard Vollmer and June E. Vollmer to Engel Mortgage Company, Inc., as Mortgagee [illegible], dated the 21st day of August, 19 64, and recorded in said state in the Probate Office of Madison County in Volume 788, Page 136;

AND WHEREAS, the above described property and mortgage are security for a note dated the 21st day of August, 19 64, payable to Engel Mortgage Company, Inc. in the original face amount of $ 21,300.00, with interest at 5¾ per centum per annum (and are security for other now outstanding advances or debits (with or without a note) provided for in said mortgage with interest at 5¾ per centum per annum), upon and for all of which parties of the first part now are obligated and on which [illegible] (there was an aggregate and outstanding balance, including interest thereon, of $ 20,200.87, as of October 12, 19 67) and which note (and said other debts) are now owned by The Greenwich Savings Bank, or by successor(s) in interest thereof;

AND WHEREAS, the loan and other advances which said note and mortgage respectively, secure were guaranteed (insured or made) by the Veterans Administration pursuant to the Servicemen's Readjustment Act of 1944, as amended, and the Veterans Administration Regulations issued pursuant thereto;

AND WHEREAS, the parties of the first and second parts have requested the party of the third part to release the parties of the first part from all further liability to the Administrator on account of such loan and such other advances (including liability

VA Form 87-8 (mmm)
July 1959

resultant from any default of the parties of the second part or of any subsequent owner of the property) pursuant to provisions of the Servicemen's Readjustment Act of 1944, as amended, in the form substantially as set forth hereinafter and below the signatures of the parties of the first and second parts, but the party of the third part is unwilling to execute such release unless the parties of the second part become liable to whoever is or becomes (or claims under) the holder of said mortgage, note, loan and other debts for the full performance of each thereof, and also become liable by indemnification to the United States, by execution hereof;

NOW, THEREFORE, in consideration of the foregoing premises, of other good and valuable considerations, and of the sum of One Dollar in hand paid by the parties of the first part to the parties of the second part, the receipt of all of which are hereby acknowledged, IT IS HEREBY AGREED:

1. The parties of the second part, jointly and severally, hereby assume and agree to pay the entire aggregate unpaid amount secured by said mortgage, and to perform all provisions of said mortgage and note, to the same extent and with the same rights in the holder as though said second parties had been the original mortgagors and makers of said note or had become liable for such other advances, including (but not exclusively) interest at the rate set forth in the mortgage and note, taxes, assessments, sewer and water rents, ground rents and hazard insurance premiums, in accordance with the terms of said instruments or as said terms may, from time to time, be modified or changed, and these liabilities shall continue in the future even though either or both of the parties of the second part have bona fide parted with said mortgaged property and with every interest therein.

2. The parties of the second part, jointly and severally, hereby assume liability to, and become liable to, the United States Government for the contract of ______John Bernard Vollmer______, one of the parties of the first part,
(veteran who used Title III entitlement)
to indemnify the United States Government for any amounts paid or loss suffered by the Administrator of Veterans Affairs on account of the liabilities of said
______John Bernard Vollmer______ under the provisions of the Servicemen's
(veteran who used Title III entitlement)
Readjustment Act of 1944, as amended, and the Veterans Administration Regulations issued pursuant thereto.

3. The word "note" as used in this instrument shall be construed to include note, bond, extension or modification agreement, or other instrument, evidencing the loan indebtedness or other advances under or secured by said mortgage, all as hereinabove mentioned or referred to; and the word "mortgage" shall be construed to include mortgage, deed of trust, mortgage deed, or other instrument securing said loan indebtedness and (or) securing any (other) said advances made pursuant to such "mortgage". The singular number shall include the plural, and the plural shall include the singular. To any extent applicable, these definitions also shall apply to the provisions executed below by the Administrator of Veterans Affairs.

IN TESTIMONY WHEREOF, the parties of the first part and the parties of the second part hereto have signed and sealed this instrument, with intent to be legally bound, the day and year hereinabove first mentioned.

John Bernard Vollmer (SEAL)
Party of the First Part

James E. Vollmer (SEAL)
Party of the First Part

Kyo Ryoon Johns (SEAL)
Party of the Second Part

(SEAL)
Party of the Second Part

LH 110 068 Alabama

JOINDER BY VA

In consideration of the foregoing recitals and the incurrences or assumptions of liabilities, in accordance with the foregoing provisions of this instrument, by the parties of the second part to or in favor of the holder, and his assigns and successors in interest, and to the United States Government by indemnification also, the Administrator of Veterans Affairs, party of the third part as recited above, releases John Bernard Vollmer and Jane E. Vollmer
(veteran and obligor spouse)
parties of the first part, from any and all personal liability to the United States Government which is derived through said Administrator by indemnification, by suborgation, from any payment made for said Administrator, or by said Administrator as a holder (but not to said United States through ownership of any interest in said loan or any said advances by any other agency, association, department or other instrumentality of the United States as hereinbelow expressed), arising out of the guaranty insurance, or making of the above described loan and advances for which the parties of the first part, or either of them, may now be liable or which may accrue in the future. This release shall not constitute a release or extinguishment of any part of said indebtedness or of said advances, and shall not constitute a release of said mortgage or of any of said property from the legal operation or effect of said mortgage. This release shall not impair or adversely affect the right or remedy of any present or future holder of any amount evidenced or secured by said note or by said mortgage, or of said Administrator by subrogation or otherwise, to enforce or utilize, in personam or otherwise, any said amount or said note or mortgage or any other related instrument, personal judgment prior to or in connection with foreclosure or in any other act, action, exercise of power or sale or other power, or judicial or non-judicial procedure or proceeding, or to pursue or utilize any remedy afforded by any of said note, mortgage or other instrument as against the parties of the first part or against any other person, or against or to foreclose upon or sell said property, for the purpose of subjecting said property to the enforcement or collection of any said amount evidenced or secured by said note or mortgage. The validity of this release in personam is conditioned and dependent upon legal incurrences (or assumptions) of liabilities, to said successive holders and subrogees, and by indemnification to the United States, by each of the parties of the second part.

This release in no way affects the liability of either of said parties of the first part to [illegible], the owners stated above of said note, of any said advances, and of said mortgage, their successors and assigns; and if the Federal National Mortgage Association, or any other wholly or partially owned association, agency, corporation, department or instrumentality of the United States Government now or hereafter owns all or part of said indebtedness or advances, this release shall not apply thereto, unless such ownership of said indebtedness or advances, or part thereof, hereafter is derived by assignment or otherwise through said Administrator.*

Signed as of the date of this agreement first mentioned above, this 13th day of November, 19 67.

W. J. Driver
W. J. DRIVER
Administrator of Veterans Affairs

By Wheeler Melton (SEAL)
WHEELER MELTON
Acting
Loan Guaranty Officer of the Veterans Administration, his attorney in fact.

*Delete the last sentence if all sums (direct loan or acquired) secured by the mortgage are held by the Administrator (VA)

VA Form 27-8-L(3022)
July 1959

② STATE OF ALABAMA 18553

MADISON COUNTY

THIS INDENTURE, made and entered into this the 4th day of November, 1967, by and between John Bernard Vollmer, and wife, Jane E. Vollmer, as parties of the first part, and Kyo Ryoon Ihin, and wife, Glenda Bowling Ihin, as parties of the second part,

WITNESSETH:

That for and in consideration of the sum of Ten Dollars ($10.00) in hand paid by the parties of the second part to the parties of the first part, the receipt whereof is hereby acknowledged, and in further consideration, of the assumption of and agreement to pay according to its terms, of the parties of the second part of that certain mortgage indebtedness hereinafter described, the parties of the first part have this day given, granted, bargained, sold and conveyed, and do by these presents hereby give, grant, bargain, sell and convey unto the parties of the second part, for and during their joint lives, and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate located in the County of Madison, State of Alabama, to-wit:

> Lot 25, Block 9, according to the survey of University Park Estates, as recorded in Plat Book 3, page 164, Probate Records of Madison County, Alabama

CHAIN OF TITLE: Deed Book 344, page 677
SUBJECT TO EASEMENTS AND RESTRICTIONS OF RECORD.

TO HAVE AND TO HOLD the same unto the parties of the second part, for and during their joint lives, and upon the death of either of them, then to the survivor of them, and to the heirs and assigns of the survivor of them, in fee simple together with every contingent remainder and right of reversion, forever.

And the parties of the first part do hereby covenant with and warrant to the parties of the second part, their heirs and assigns, that they are lawfully seized in fee of the herein conveyed real estate; that they have a good and lawful right to sell and convey the same as aforesaid; that they will forever warrant and defend title to the same unto the parties of the second part, their heirs and assigns from and against the lawful claims of all persons, except as to that certain mortgage executed on the 21st day of August, 1964, in favor of Engel Mortgage Company, recorded in the Office of the Judge of Probate of Madison County, Alabama, at Mortgage Book 788, Page 336, which the parties of the second part agree to pay as a part of the consideration for this conveyance, and further excepting restrictions and easements of record in said Probate Office pertaining to said real estate. and taxes for the current year.

IN WITNESS WHEREOF, the said parties of the first part have hereunto affixed their signatures and seals this day and year first above written.

John Bernard Vollmer (SEAL)
John Bernard Vollmer
Jane E. Vollmer (SEAL)
Jane E. Vollmer

STATE OF ALABAMA
MADISON COUNTY

I, the undersigned Notary Public for said County in said State, hereby certify that on this day personally appeared before me John Bernard Vollmer, and wife, Jane E. Vollmer, who are known to me, and whose names are signed to the foregoing conveyance, and they acknowledged before me that being informed of the contents of the conveyance, they signed the same voluntarily on the day the same bears date. This 4th day of November, 1967.

Charles Mullins
NOTARY PUBLIC

120
25
25
~~400~~
5.70 Pd

CHARLES A. MULLINS
Attorney-at-Law
[illegible]
[illegible]

STATE OF ALA. MADISON CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON
Nov 6 4 30 PM '67
[illegible] MTG. TAX [illegible] DEED TAX [illegible]
JUDGE OF PROBATE

8

HUD-1 Rev. 5/76

Form Approved
OMB NO. 63-R-1501

A.

SETTLEMENT STATEMENT

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

B. TYPE OF LOAN

1. ☐ FHA 2. ☐ FmHA 3. ☐ CONV. UNINS.
4. ☐ VA 5. ☐ CONV. INS.

6. File Number:

7. Loan Number:

8. Mortgage Insurance Case Number:

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. NAME OF BORROWER:
CHIK CHUNG YEN AND WIFE
KWA DONG YEN

E. NAME OF SELLER:
KYO R JHIN AND WIFE
SOOK JHIN
7 FOXHILL CT.
SILVERSPRING MD 20906

F. NAME OF LENDER:
PINE STATE SECURITES CORP
BOX 2270
TUCKER GA 30084

G. PROPERTY LOCATION:
1119 BESSHER ROAD
HUNTSVILLE AL 35805

H. SETTLEMENT AGENT:
MICHAEL C MOORE

PLACE OF SETTLEMENT:
320 CENTRAL BANK BLDG
HUNTSVILLE AL 35801

I. SETTLEMENT DATE:
2.14.1985

J. SUMMARY OF BORROWER'S TRANSACTION

100. GROSS AMOUNT DUE FROM BORROWER:	
101. Contract sales price	65000.00
102. Personal property	
103. Settlement charges to borrower (line 1400)	896.43
104.	
105.	
Adjustments for items paid by seller in advance	
106. City/town taxes to	
107. County taxes to	
108. Assessments to	
109.	
110.	
111.	
112.	
120. GROSS AMOUNT DUE FROM BORROWER	65896.43
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:	
201. Deposit or earnest money	500.00
202. Principal amount of new loan(s)	52000.00
203. Existing loan(s) taken subject to	
204. RED CREDIT REPORT	35.00
205.	
206.	
207.	
208.	
209.	
Adjustments for items unpaid by seller	
210. City/town taxes 10.01.84 to 2.14.85	207.66
211. County taxes to	
212. Assessments to	
213.	
214.	
215.	
216.	
217.	
218.	
219.	
220. TOTAL PAID BY/FOR BORROWER	52742.66
300. CASH AT SETTLEMENT FROM/TO BORROWER	
301. Gross amount due from borrower (line 120)	65896.43
302. Less amounts paid by/for borrower (line 220)	52742.66
303. CASH (☒ FROM) (☐ TO) BORROWER	13153.77

K. SUMMARY OF SELLER'S TRANSACTION

400. GROSS AMOUNT DUE TO SELLER:	
401. Contract sales price	65000.00
402. Personal property	
403.	.00
404.	
405.	
Adjustments for items paid by seller in advance	
406. City/town taxes to	
407. County taxes to	
408. Assessments to	
409.	
410.	
411.	
412.	
420. GROSS AMOUNT DUE TO SELLER	65000.00
500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
501. Excess deposit (see instructions)	
502. Settlement charges to seller (line 1400)	6520.50
503. Existing loan(s) taken subject to	
504. Payoff of first mortgage loan	11764.49
505. Payoff of second mortgage loan	
506.	
507.	
508.	
509.	
Adjustments for items unpaid by seller	
510. City/town taxes 10.01.84 to 2.14.85	207.66
511. County taxes to	
512. Assessments to	
513.	
514.	
515.	
516.	
517.	
518.	
519.	
520. TOTAL REDUCTION AMOUNT DUE SELLER	18492.65
600. CASH AT SETTLEMENT TO/FROM SELLER	
601. Gross amount due to seller (line 420)	65000.00
602. Less reductions in amount due seller (line 520)	18492.65
603. CASH (☒ TO) (☐ FROM) SELLER	46507.35

2-14-'85
2/14/85
BORROWER'S SIGNATURE (S)

Thomas C. [illegible], Agent
SELLERS' SIGNATURE (S)

L. SETTLEMENT CHARGES	PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
700. TOTAL SALES/BROKER'S COMMISSION based on price $ 65000.00- 5 3250.00		
Division of Commission (line 700) as follows:		
701. $ 3250.00 to ERA ROSENBLUM		
702. $ to		
703. Commission paid at Settlement		3250.00
704.		
800. ITEMS PAYABLE IN CONNECTION WITH LOAN		
801. Loan Origination Fee 1.5 % Cameron Brown		780.00
802. Loan Discount 2.50 % Pine States Securities Corp.		1300.00
803. Appraisal Fee to CAMERON BROWN		150.00
804. Credit Report to POC BUYER $35.00		35.00
805. Lender's Inspection Fee		
806. Mortgage Insurance Application Fee to		
807. Assumption Fee		
808. TRANSAMERICA TAX SERVICE FEE		32.00
809. UNDERWRITING FEE		175.00
810. FEDERAL EXPRESS		28.00
811.		
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE		
901. Interest from 2.14 to 3.01 @ $ 13.89 /day	208.35	
902. Mortgage Insurance Premium for months to		
903. Hazard Insurance Premium for 1 years to COTTON STATES	279.00	
904. Flood Insurance years to		
905.		
1000. RESERVES DEPOSITED WITH LENDER		
1001. Hazard insurance 2 months @ $ 25.92 per month	51.84	
1002. Mortgage insurance months @ $ per month		
1003. City property taxes 2 months @ $ 29.25 per month seller 4mo14da	266.16	
1004. County property taxes months @ $ per month		
1005. Annual assessments months @ $ per month		
1006. Flood insurance months @ $ per month		
1007. months @ $ per month		
1008. months @ $ per month		
1100. TITLE CHARGES		
1101. Settlement or closing fee to		
1102. Abstract or title search to		
1103. Title examination to WILLIAMS SPURRIER MOORE		350.00
1104. Title insurance binder to		
1105. Document preparation to		
1106. Notary fees to		
1107. Attorney's fees to		
(includes above items numbers;		
1108. Title insurance to COMMONWEALTH LAND TITLE INS CO		130.00
(includes above items numbers;		
1109. Lender's coverage $ 52000.00		
1110. Owner's coverage $		
1111.		
1112.		
1113.		
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES		
1201. Recording fees: Deed $ 14.00 ; Mortgage $ 23.75 ; Releases $ 4.25		42.00
1202. City/county tax/stamps: Deed $ 13.00 ; Mortgage $ 78.00		91.00
1203. State tax/stamps: Deed $; Mortgage $		
1204.		
1205.		
1300. ADDITIONAL SETTLEMENT CHARGES		
1301. Survey to G W JONES & SONS		120.00
1302. Pest inspection to A & C TERMITE		25.00
1303. FEDERAL EXPRESS FEE- WILLIAMS SPURRIER MOORE		12.50
1304. PRO-RATION OF RENT FOR FEBRUARY 1985	91.08	
1305.		
1400. TOTAL SETTLEMENT CHARGES (enter on lines 103, Section J and 502, Section K)	896.43	6520.50

HUD-1 Rev. [illegible]

2-14-85 Thomas C. Rosenblum, Agent

2/15/85

BORROWER'S SIGNATURE (S)

SELLERS' SIGNATURE (S)

WILLISSON AND TUCKER
ATTORNEYS AT LAW
510 MADISON STREET
POST OFFICE BOX 2063
HUNTSVILLE, ALABAMA 35804

TELEPHONE 205-533-6208

ROBERT E. WILLISSON

JERRY B. TUCKER

February 23, 1982

Mr. & Mrs. Kyo Ryoon Jhin
70 Foxhall Court
Silver Springs, Maryland 20906

Dear Mr. & Mrs. Jhin:

At the request of Rosenblum Realty, we have prepared and enclose herewith a deed and transfer agreement for the sale of your Huntsville house.

Please execute the deed before a notary public, have the notary complete the acknowledgment, place the seal of his or her office thereon and indicate the date of expiration of his or her commission. The transfer agreement should be executed by you and witnessed.

Please return the properly executed documents to me immediately.

Sincerely yours,

JB Tuck

Jerry B. Tucker

JBT:jw
Enclosures

STATE OF ALABAMA)
:
MADISON COUNTY)

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten Dollars ($10.00), cash in hand paid by Martha P. Campbell and husband, Glen L. Campbell , herein referred to as Grantees, and other good and valuable considerations, the receipt of which is hereby acknowledged, and the ASSUMPTION OF AND AGREEMENT TO PAY the unpaid balance on a mortgage to Engel Mortgage Company, Inc.
encumbering the property hereinafter described, and being dated August 21, , 1964 , appearing of record in the Probate Office of Madison County, Alabama, in Mortgage Book 788 , page 336 , we, the undersigned Kyo Ryoon Jhin and wife, Young Sook Jhin , herein referred to as Grantors, do hereby give, grant, bargain, sell and convey unto the said Grantees, for and during their joint lives and upon the death of either of them then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Madison County, Alabama, to-wit:

> Lot 25, Block 9, according to the plat of University Park Estates, as recorded in Plat Book 3, Page 164, Probate Records of Madison County, Alabama.

TO HAVE AND TO HOLD to the said Grantees for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And the said Grantors do, for themselves and their heirs and assigns, covenant with said Grantees, their heirs and assigns, that they are lawfully seized in fee simple of said premises; and that they will warrant and defend the same to the said Grantees, their heirs, executors and assigns forever, against the lawful claims of all persons except ad valorem taxes for the year 1982 , mortgage above described, and restrictions, easements, ways and building setback lines, if any, pertaining to said property of record in the Probate Office of Madison County, Alabama.

IN WITNESS WHEREOF, the said Grantors hereunto set their hands and seals, this 5TH day of MARCH , 1982 .

Kyo Ryoon Jhin (SEAL)
Kyo Ryoon Jhin

Young Sook Jhin (SEAL)
Young Sook Jhin

DISTRICT OF COLUMBIA
~~STATE OF MARYLAND~~
~~COUNTY OF~~

I, the undersigned Notary Public in and for said County in said State, hereby certify that Kyo Ryoon and wife, Young Sook Jhin , whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 5TH day of MARCH , 1982 .

Notary Public

This instrument was prepared by
Willisson & Tucker
510 Madison Street
Huntsville, Alabama
By Jerry B. Tucker

Ralph C. Sutro Co.
Dept. 21131
Los Angeles, Ca. 90088

Re: Property located at: 1119 Bessmer Road, NW
Huntsville, Alabama

Mortgagors: Kyo Ryoon Jhin

Gentlemen:

In connection with and as a part of the consideration for the sale to us of the above-referenced property by Kyo Ryoon Jhin and Young Sook Jhin, we hereby assume and covenant and agree unto and with them and you that we will pay, according to its terms, commencing with the payment due the 1st day of 1st March, 1982, that certain mortgage covering the said property which is recorded in the Probate Office of Madison County, Alabama, in Mortgage Book 788, page 336, and the debt secured thereby.

We hereby request transfer on your records of the loan upon said property to our names and your acceptance of payments pursuant to our assumption of said mortgage; and we herewith tender your transfer fee in the amount of $45.00.

WITNESS:

____

____
Martha P. Campbell

____
Glen L. Campbell

PURCHASERS

* * *

We confirm the sale of our equity in the property referred to above to the purchasers above named in consideration of their assumption of and agreement to pay the mortgage as above stated and Twenty Nine Thousand One Hundred**** Dollars paid/to be paid us; and we hereby transfer and assign to said purchasers all our interest and claim in and to all escrow deposits and insurance policies held by you in connection with said loan. We authorize and request you to transfer said loan to the purchasers named on your records.

THIS the ____ day of ______________________, 1982.

WITNESS:

____

____
Kyo Ryoon Jhin

Young Sook Jhin
Young Sook Jhin

SELLERS

WILLISSON AND TUCKER
ATTORNEYS AT LAW
510 MADISON STREET
POST OFFICE BOX 2083
HUNTSVILLE, ALABAMA 35804
TELEPHONE 205-533-6208

ROBERT E. WILLISSON

JERRY B. TUCKER

April 14, 1982

Mr. & Mrs. Kyo Ryoon Jhin
7 Foxhall Court
Silver Springs, Maryland 20906

Re: Glen & Martha Campbell

Dear Mr. & Mrs. Jhin:

In connection with the above loan, we enclose the original recorded mortgage.

Sincerely yours,

WILLISSON & TUCKER

Jimmie Welborn

(Ms.) Jimmie Welborn

/jw
Enclosure

MORTGAGE FORM 97.1 REV. SEPT 1957 ... AND FOR SALE BY ROBERTS & SON BIRMINGHAM

The State of Alabama }
MADISON County. }

1243 0002

073841

THIS INDENTURE, made and entered into this 12th day of March, 1982

by and between Martha P. Campbell and husband Glen L. Campbell

parties of the first part, hereinafter referred to as mortgagor, and Kyc Ryoon Jhin and wife, Young Sook Jhin

party of the second part, hereinafter referred to as mortgagee,

Witnesseth:

WHEREAS, the said Martha P. Campbell and husband Glen L. Campbell justly indebted to the party of the second part in the principal sum of Thirty Seven Thousand Five Hundred Fifty and No/100**($37,550.00) as evidenced by note bearing even date herewith, payable as follows:

Interest payment of $290.23 beginning March 1, 1982 and on the first of each month until February 1, 1983. Principal balance and remaining interest shall be due and payable on or before March 1, 1983.

with interest thereon from date hereof at the rate of .... per centum per annum, ~~as evidenced by separate interest notes~~ XXXXXXXXXXXXXXXXXXXX

NOW, THEREFORE, the parties of the first part, in consideration of the premises, and to secure the payment of said indebtedness and the compliance with all the stipulations herein contained, have bargained and sold, and do hereby grant, bargain, sell, alien, and convey unto the party of the second part, its successors and assigns, the following described real estate, lying and being situated in the town of Huntsville County of Madison, State of Alabama, to-wit:

Lot 25, Block 9, according to the plat of University Park Estates, as recorded in Plat Book 3, Page 164, Probate Records of Madison County, Alabama.

This mortgage is junior and subordinate to a first mortgage to Engel Mortgage Company, Inc., dated August 21, 1964 and recorded in Mortgage Book 788, Page 336, Probate Records of Madison County, Alabama.

Any default in the terms in the above referred to first mortgage shall be and constitute a default hereunder.

450
20
25
56.40
3.00
Pd 64.65

STATE OF ALA. MADISON CO.
I CERTIFY THIS INSTRUMENT WAS FILED
MAR 15 2 30 PM '82
RECORDED & $ MTG. TAX HAS BEEN
PD. ON THIS INSTRUMENT.
JUDGE OF PROBATE

This instrument was prepared by
Willisson & Tucker
BY: Jerry B. Tucker
510 Madison Street
Huntsville, Alabama 35801

1243 0003

Together with all the rights, privileges, tenements, and appertenances thereunto belonging or in any wise appertaining, including screen windows and doors, gas, steam, electric and other heating, lighting and cooking apparatus, elevators, ice boxes, plumbing and other fixtures appertaining to the said premises, all of which shall be deemed realty and conveyed by this mortgage.

TO HAVE AND TO HOLD the said premises, and every part thereof, unto the mortgagee, its successors and assigns forever. And the undersigned covenant with the mortgagee that the undersigned are lawfully seized in fee simple of said premises and have a good right to sell and convey the same as aforesaid; that the said premises are free of all incumbrances and the undersigned will warrant and forever defend the title to the same unto the mortgagee, its successors and assigns, against the lawful claims of all persons whomsoever.

And for the purpose of further securing the payment of said indebtedness, the undersigned hereby agree to pay all taxes, assessments, or other liens taking priority over this mortgage, when imposed legally upon said premises, and should default be made in the payment of same, or any part thereof, said mortgagee, at its option, may pay the same; and to further secure said indebtedness first above named, and every portion thereof, the undersigned agree to keep said property continuously insured in such manner and in such companies as may be satisfactory to the mortgagee, for at least $ 37,550.00 against loss by fire and $ 37,550.00 against loss by tornado, with loss, if any, payable to said mortgagee, as its interest may appear, and if the undersigned fail to keep said property insured as above specified, then the mortgagee may, at its option, insure said property for its insurable value against loss by fire and tornado, for its own benefit, the proceeds from such insurance, if collected to be credited on the indebtedness secured by this mortgage, less cost of collecting same, or, at the election of the mortgagee, may be used in repairing or reconstructing the premises; all amounts so expended by said mortgagee for insurance, or for the payment of taxes, assessments, or any other prior liens, shall become a debt due and at once payable, without demand upon or notice to any person, to said mortgagee, additional to the indebtedness hereby specially secured, and shall be secured by the lien of this mortgage, and shall bear interest from date of payment by said mortgagee, and at the election of the mortgagee, and without notice to any person, the mortgagee may declare the entire indebtedness secured by this mortgage due and payable, and this mortgage subject to foreclosure, and same may be foreclosed, as hereinafter provided.

The undersigned agree to take good care of the premises above described, and not to commit or permit any waste thereon, and to keep the same repaired, and at all times to maintain the same in as good condition as they now are, reasonable wear and tear alone excepted.

The undersigned agree that no delay or failure of the mortgagee to exercise any option to declare the maturity of any debt secured by this mortgage, shall be taken or deemed as a waiver of its right to exercise such option, or to declare such forfeiture, either as to any past or present default, and it is further agreed that no terms or conditions contained in this mortgage can be waived, altered or changed except as evidenced in writing, signed by the undersigned, and by the mortgagee, by an officer thereof.

After any default on the part of the mortgagor the mortgagee shall, upon bill filed or other proper legal proceedings being commenced for the foreclosure of this mortgage, be entitled, as a matter of right, to the appointment by any competent court or tribunal, without notice to any party, of a receiver of the rents, issues and profits of said premises, which power to lease and control the said premises, and with such other powers as may be deemed necessary.

UPON CONDITION, HOWEVER, That if the mortgagor pays said note and any renewals or extensions thereof, and all other indebtedness secured by this mortgage, and reimburses said mortgagee for any amount it may have expended in payment of taxes and insurance or other liens, and interest thereon, and shall do and perform all other acts and things herein agreed to be done, this conveyance to be null and void; but should default be made in the payment of any sum expended by the said mortgagee under the authority of any of the provisions of this mortgage, or should said indebtedness hereby secured, and any renewals or extensions thereof, or any part thereof, or any interest thereon, remain unpaid at maturity, or should the interest of said mortgagee in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, or should any law, either Federal or State, be passed imposing or authorizing the imposition of any specific tax upon this mortgage or the debt hereby secured, or permitting or authorizing the deduction of any such tax from the principal or interest secured by this mortgage, or by virtue of which any tax or assessment upon the mortgaged premises shall be chargeable against the owner of said mortgage, or should at any time any of the stipulations contained in this mortgage be declared invalid or inoperative by any court of competent jurisdiction, then, in any one of said events, the whole of the indebtedness hereby secured, or any portion or part of same as may not at said date have been paid, with interest thereon, shall at once become due and payable at the option of said mortgagee, and this mortgage be subject to foreclosure and may be foreclosed as now provided by law in case of past due mortgages; and the mortgagee shall be authorized to take possession of the premises hereby conveyed, and after giving twenty-one days' notice by publication once a week for three consecutive weeks, of the time, place and terms of sale, by publication in some newspaper published in the County wherein said property is located, to sell the same in front of the Courthouse door of the County wherein said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of said sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; second, to the payment of any amounts that may have been expended, or that may then be necessary to expend, in paying insurance, taxes and other incumbrances, with interest thereon; third, to the payment in full of the principal indebtedness and interest thereon, whether the same shall or shall not have fully matured at the date of said sale; but no interest shall be collected beyond the day of sale; and, fourth, the balance, if any, to be turned over to the mortgagor.

And the undersigned further agree that said mortgagee, its successors, or assigns, may bid at any sale had under the terms of this mortgage, and purchase said property, if the highest bidder therefor; and the undersigned further agree to pay a reasonable attorney's fee to said mortgagee, its successors or assigns, for the foreclosure of this mortgage, either under the power of sale contained herein, or by virtue of the decree of any court of competent jurisdiction, said fee to be a part of the debt hereby secured, and the purchaser at any such sale shall be under no obligation to see to the proper application of the purchase money.

In the event of a sale hereunder, the mortgagee, or owner of the debt and mortgage, or auctioneer, shall execute to the purchaser for and in the name of the undersigned a good and sufficient deed to the property sold.

The undersigned agree that the debt hereby secured shall at once become due and payable and this mortgage subject to foreclosure as herein provided, at the option of the holder hereof, when and if any statement of lien is filed under the statutes of Alabama relating to the liens of mechanics and materialmen, without regard to form and contents of such statement, and without regard to the existence or non-existence of the debt, or any part thereof, or of the lien, on which such statement is based.

Plural or singular words used herein to designate the undersigned, the parties of the first part, shall be construed to refer to the maker or makers of this mortgage, whether one or more persons, or a corporation; and all covenants and agreements herein made by the undersigned shall bind the heirs, personal representatives, successors and assigns of the undersigned, and every option, right and privilege herein reserved or secured to the mortgagee, shall inure to the benefit of its successors and assigns.

IN TESTIMONY WHEREOF, the undersigned have hereunto set their hands and seals, on this the day and year first above written.

Witnesses:

Martha P. Campbell (Seal)
Martha P. Campbell

(Seal)

Glen L. Campbell (Seal)
Glen L. Campbell

(Seal)

1243 0004

STATE OF ALABAMA,
MADISON COUNTY. I, the undersigned authority, in and for said County, in said State, hereby certify that Martha P. Campbell and husband, Glen L. Campbell whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 12th day of March, 1982

Notary Public.

STATE OF ALABAMA,
COUNTY. I, the undersigned authority, in and for said County, in said State, hereby certify that on this day came before me the within named

known to me to be the wife of the within named
who, being examined separate and apart from the husband touching her signature to the within conveyance, acknowledged that she signed the same of her own free will and accord, without fear, constraints or threats on the part of the husband.

In Witness Whereof, I have hereunto set my hand and official seal, this

Notary Public.

~~3/15/82 14433 01~~ 3249
4100MNTBK 4.50
4101MNTBK .50
4102MNTBK .25
4104MNTBK 56.40
4105MNTBK 3.00
SBTL 64.65
ACNR 207

STATE OF ALABAMA,
COUNTY. I, the undersigned authority, in and for said County, in said State, hereby certify that on this day came before me the within named

known to me to be the wife of the within named
who, being examined separate and apart from the husband touching her signature to the within conveyance, acknowledged that she signed the same of her own free will and accord, without fear, constraints or threats on the part of the husband.

In Witness Whereof, I have hereunto set my hand and official seal, this

Notary Public.

STATE OF ALABAMA,
COUNTY. I, the undersigned authority, in and for said County, in said State, hereby certify that whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, ______he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this

Notary Public.

STATE OF ALABAMA,
COUNTY. I, the undersigned authority, in and for said County, in said State, hereby certify that whose name as President of the
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this

Notary Public.

STATE OF ALABAMA MADISON COUNTY PROBATE OFFICE
I hereby certify that the foregoing instrument was filed for record in this office on 3.15.82 at 2:30 o'clock P M. and duly recorded
Deed Tax ______ Mortgage Tax 56.40 MYRTLE GREEN, Judge of Probate

MAR 15 2 30 PM '82

$ 37,550.00
3-12-82

073841

Martha P. Campbell and
husband,
Glen L. Campbell

TO

Kyo Ryoon Jhin and wife,
Young Sook Jhin

MORTGAGE DEED

Vol 1243 Page 02

STATE OF ALABAMA 425 Bag. 632
MADISON County Park Est

Office of the Judge of Probate

I hereby certify that the within mortgage was filed in this office for record on the ______ day of March, 19 82 at ______ o'clock ______ M., and was duly recorded in Volume ______ of Mortgages, at page ______, and examined.

Judge of Probate.

4.50
5
2
64
02

WILLISSON & TUCKER
Attorneys at Law
P. O. Box 2083
Huntsville, Alabama 35804

WILLISSON AND TUCKER
ATTORNEYS AT LAW
810 MADISON STREET
POST OFFICE BOX 2063
HUNTSVILLE, ALABAMA 35804
TELEPHONE 205-533-6206

ROBERT E. WILLISSON

JERRY B. TUCKER

April 6, 1983

Mr. & Mrs. Kyo Ryoon Jhin
2 Foxhall Court
Silver Springs, Maryland 20906

Re: Campbell Mortgage

Dear Mr. & Mrs. Jhin:

In accordance with your instructions received through Rosenblum Realty, we are proceeding to foreclose the Campbell mortgage. Enclosed is a copy of the foreclosure notice. The foreclosure sale will be on April 29, 1983 at twelve o'clock noon. It will not be necessary for you to be present.

Please advise me of the amount and date of each and every payment made to you by the Campbells.

Sincerely,

Jerry B. Tucker

Jerry B. Tucker
JBT:jw
Enclosures

WILLISSON AND TUCKER
ATTORNEYS AT LAW
810 MADISON STREET
POST OFFICE BOX 2083
HUNTSVILLE, ALABAMA 35804

TELEPHONE 205-533-6208

ROBERT E. WILLISSON

JERRY B. TUCKER

April 5, 1983

The Huntsville Times
P.O. Box 1487 - West Station
Huntsville, Al 35807

Gentlemen:

Please publish the enclosed foreclosure notice in your newspaper on April 8, 15 and 22, 1983.

Sincerely,

Jerry B. Tucker
JBT:jw
Enclosure

CC: Mr. & Mrs.Kyo Ryoon Jhin
7 Foxhall Court
Silver Springs, Maryland 20906

STATE OF ALABAMA
MADISON COUNTY

WHEREAS, on 12th day of March, 1982, Martha P. Campbell and husband, Glen L. Campbell executed and delivered to Kyo Ryoon Jhin and wife, Young Sook Jhin, a mortgage on real estate hereinafter described, recorded in the Probate Office of Madison County, Alabama, in Mortgage Book 1243, Page 2. Default has been made in the payment of said mortgage as provided therein, and said mortgage is subject to foreclosure.

NOW, THEREFORE, three weeks' notice is hereby given that the undersigned will sell at public outcry to the highest bidder, for cash, at the north door of the Madison County Courthouse, Huntsville, Alabama, within the legal hours of sale, at twelve o'clock noon on April 29, 1983, the real estate mortgaged by the said mortgage, situated in the City of Huntsville, Madison County, Alabama, described as:

> Lot 25, Block 9, according to the plat of University Park Estates, as recorded in Plat Book 3, Page 164, Probate Records of Madison County, Alabama.

Said sale will be made for the purpose of foreclosing said mortgage and paying the cost and expenses of foreclosure.

KYO RYOON JHIN AND WIFE,
YOUNG SOOK JHIN

BY ______________________________
Jerry B. Tucker
Willisson & Tucker
510 Madison Street, SE
Huntsville, Alabama 35801
Its Attorneys

The Huntsville Times
April 8, 15, & 22, 1983

⑤

WILLISSON AND TUCKER
ATTORNEYS AT LAW
510 MADISON STREET
POST OFFICE BOX 2083
HUNTSVILLE, ALABAMA 35804
TELEPHONE 205-533-6206

ROBERT E. WILLISSON
JERRY B. TUCKER

June 7, 1983

Dr. Kyo Ryoon Jhin
7 Foxhall Court
Silver Springs, Maryland 20906

Re: Campbell Foreclosure

Dear Dr. Jhin:

We enclose the foreclosure deed on the above foreclosure, together with another copy of our statement.

Sincerely,

WILLISSON & TUCKER

Jimmie Welborn

(Ms.) Jimmie Welborn
/jw
Enclosure

DR. & MRS. Kyo Ryoon Jhin
7 Foxhall Court
Silver Springs, Maryland 20906

Willisson & Tucker
Attorneys at Law
P.O. Box 2083
Huntsville, Al. 35804

DATE	Re: Glen L. Campbell	DEBIT		CREDIT	BALANCE
		EXPENSES	FEES		
	Advanced cost of foreclosure notice.	58.59			
	Advanced cost recording foreclosure deed	6.75			
	Foreclosure of Second Mortgage		375.00		440.34
5/9/83	STATEMENT RENDERED				
6/7/83	STATEMENT RENDERED				
	PAST DUE				

STATE OF ALABAMA
COUNTY OF MADISON

009132

FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS: That MARTHA P. CAMPBELL and husband, GLEN L. CAMPBELL, did on to-wit: March 12, 1982, execute a mortgage to KYO RYOON JHIN and wife, YOUNG SOOK JHIN, which mortgage is recorded in Mortgage Book 1243, Page 2, et seq., in the Office of the Judge of Probate of Madison County, Alabama; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage and the said KYO RYOON JHIN and wife, YOUNG SOOK JHIN, did declare all of the indebtedness secured by said mortgage due and payable and did give proper notice of the foreclosure of said mortgage, in accordance with the terms thereof, by publication in The Huntsville Times, a newspaper of general circulation published in the City of Huntsville, Madison County, Alabama, in its issues of April 8, 15 & 22, 1983; and

WHEREAS, at the time and place stated in notice the undersigned attorney-in-fact and auctioneer announced that such sale was postponed until the 6th day of May, 1983, and thereafter notice was published in The Huntsville Times on the 4th day of May, 1983; and

WHEREAS, on May 6, 1983, the day on which the foreclosure sale was due to be held under the terms of said notice, at 12:00 noon, said foreclosure sale was duly and properly conducted, and KYO RYOON JHIN and wife, YOUNG SOOK JHIN, did offer for sale and did sell at public outcry, in front of the north door of the courthouse of Madison County, Alabama, in the City of Huntsville, Alabama, the property hereinafter described; and,

WHEREAS, the highest and best bid obtained for the property described in the aforementioned mortgage was the bid of KYO RYOON JHIN and wife, YOUNG SOOK JHIN, in the amount of Thirty Eight Thousand Three Hundred Thirty One and 07/100 Dollars ($38,331.07) and said property was thereupon sold to the said KYO RYOON JHIN and wife, YOUNG SOOK JHIN; and,

WHEREAS, said mortgage expressly authorized the Mortgagee or Auctioneer or any person conducting said sale for the Mortgagee to execute to the purchaser at the said sale a deed to the property so

VV

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25
300
6.75

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purchased; and,

WHEREAS, the undersigned JERRY B. TUCKER, conducted said sale and acted as auctioneer thereat, under and pursuant to an appointment as such by KYO RYOON JHIN and wife, YOUNG SOOK JHIN,

NOW, THEREFORE, in consideration of the premises the said MARTHA P. CAMPBELL and husband GLEN L. CAMPBELL, and KYO RYOON JHIN and wife, YOUNG SOOK JHIN, acting by and through the undersigned as their duly constituted and appointed attorney-in-fact and auctioneer at said sale, do hereby grant, bargain, sell and convey unto the said KYO RYOON JHIN and wife, YOUNG SOOK JHIN the following described real property situated in Madison County, Alabama, to-wit:

> Lot 25, Block 9, according to the plat of University Park Estates, as recorded in Plat Book 3, Page 164, Probate Records of Madison County, Alabama.

TO HAVE AND TO HOLD unto the said KYO RYOON JHIN and wife, YOUNG SOOK JHIN, as fully and completely in all respects as the same could or ought to be conveyed to the said KYO RYOON JHIN and wife, YOUNG SOOK JHIN, under and by virtue of the power and authority contained in the foresaid mortgage.

IN WITNESS WHEREOF, MARTHA P. CAMPBELL and wife, GLEN L. CAMPBELL and KYO RYOON JHIN and wife, YOUNG SOOK JHIN, have caused this instrument to be executed by their duly authorized auctioneer and attorney-in-fact, on this 6th day of May, 1983.

BY: J. B. Tucker
As Attorney-in-fact and Auctioneer

STATE OF ALABAMA

COUNTY OF MADISON

I, the undersigned, authority, a Notary Public in and for said county and state, hereby certify that Jerry B. Tucker, whose name as attorney-in-fact and auctioneer for Martha P. Campbell and husband Glen L. Campbell and Kyo Ryoon Jhin and wife, Young Sook Jhin, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, as such attorney-in-fact and auctioneer, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 6th day of May, 1983.

Notary Public

STATE OF ALABAMA MADISON COUNTY PROBATE OFFICE
I hereby certify that the foregoing instrument was filed for record in the office on 5.9.83 at 1:47 o'clock P M. and duly recorded
Deed Tax ______ Mortgage Tax ______ FRANK H. RIDDICK, Judge of Probate.

'83 MAY -9 P1:47

This instrument was prepared by
Willisson & Tucker
BY: Jerry B. Tucker
10 Madison Street
ntsville, Alabama [illegible]

ADDITIONAL INFORMATION ON BALTIMORE PROPERTIES SUBMITTED BY DR. JHIN

REALTOR® ⑩

Standard Contract of Sale

Published by
The Greater Baltimore Board of Realtors, Inc.

R.E.B. No. 1
2/1/79

This is a Legally Binding Contract: If Not Understood, Seek Competent Advise.

This Agreement of Sale, made this ______ day of **July** nineteen hundred and **Seventy-nine**, between

LEE SILVER Seller, and

KYO RYOON JHIN, Buyer.

Witness that the said Seller does hereby bargain and sell unto the said Buyer, and the latter does hereby purchase from the former the following described property, situate and lying in **the City of Baltimore, the State of Maryland, being the properties known as:** Five

431 East 25th Street, subject to a ground rent of ~~SIX~~ Hundred Forty Dollars annually, L.S. / KJ
433 East 25th Street, subject to a ground rent of One Hundred Twenty Dollars annually,
435 East 25th Street, in fee simple,
437 East 25th Street, in fee simple,
441 East 25th Street, subject to a ground rent og One Hundred Twenty Dollars annually,
443 East 25th Street, sujeet to a ground rent of One Hundred Twenty Dollars annually,
445 East 25th Street, in fee simple,
447 East 25th Street, in fee simple,

at and for the price of

One Hundred Twenty Thousand------------------------------ 00/100 Dollars ($ **120,000.00**)

of which **Five Thousand**-- 00/100 Dollars ($ **5,000.00**)

have been paid prior to the signing hereof, and the balance to be paid as follows:

Twenty-five Thousand Dollars ($25,000.00) at the time of settlement which shall take place within Sixty (60) days after the above date of signing this contract and a purchase money mortgage for Ninety Thousand Dollars ($90,000.00) payable in monthly installments of Nine Hundred Sixty-seven Dollars and Fifteen Cents ($967.15) for fifteen years at an annual interest of ten (10) percent.

Included in the sale are all permanent fixtures now attached to and made part of the said properties; also included are the oil burners, furnaces, gas and oil fired, electrical fixtures, stoves, refrigerators, and hot-water heaters.

The properties are sold in "as is" condition.

The properties are sold subject to the existing lease to The Baltimore Cpmmitte for Sickle Cell Anemia, Inc.

Warranty Deed Upon payment as above provided of the unpaid purchase money, a deed for the property containing covenants of special warranty and further assurance shall be executed at the Buyer's expense by the Seller, which shall convey the property to the Buyer.

Title Title to the property shall be good and merchantable, free of liens and encumbrances except as specified herein and except: Use and occupancy restrictions of public record which are generally applicable to properties in the immediate neighborhood or the sub-division in which the property is located, and publicly recorded easements for public utilities and any other easements which may be observed by an inspection of the property.

Adjustments Ground rent, rent and water rent shall be adjusted and apportioned as of date of settlement, and all taxes, general or special, and all other public or governmental charges or assessments against the premises which are or may be payable on an annual basis (including Metropolitan District, Sanitary Commission or other benefit charges, assessments, liens or encumbrances for sewer, water, drainage or other public improvements completed or commenced on or prior to the date hereof, or subsequent thereto), are to be adjusted and apportioned as of the date of settlement and are to be assumed and paid thereafter by Buyer, whether assessments have been levied or not as of date of settlement.

(over)

Possession Possession of the premises shall be given to Buyer as of date of settlement.

Risk of Loss The herein described property is to be held at the risk of the Seller until legal title has passed or possession has been given to Buyer. If, prior to the time legal title has passed or possession has been given to Buyer, all or a substantial part of the property is destroyed or damaged, without fault of the Buyer, then this contract, at the option of the Buyer, shall be null and void and of no further effect, and all monies paid hereunder shall be returned promptly by Seller to Buyer.

Insurance It is also understood and agreed that the Seller shall immediately have all of the insurance policies on the property so endorsed as to protect all parties hereto, as their interests may appear, and shall continue said insurance in force during the life of this Contract. In the event it shall be determined by the Buyer that the property is inadequately insured by the Seller, the Buyer shall have the right, at Buyer's option and expense, to obtain such insurance, or additional insurance, as shall be satisfactory to Buyer.

Entire Agreement This Contract contains the final and entire Agreement between the parties hereto, and neither they nor their Agents shall be bound by any terms, conditions or representations not herein written.

Time of Essence Time shall be of essence of this Agreement.

Stamps, Recordation and Transfer Taxes The cost of all documentary stamps, required by law, recordation tax and transfer tax, where required by law, shall be divided equally between the parties hereto.

Agency The Seller recognizes C. E. KAY REALTY, INC. REALTORS, Realtor, as the listing broker negotiating this contract and agrees to pay said Realtor a brokerage fee for services rendered in the amount provided for in the listing contract.

The marginal captions of this Contract are for convenience and reference only and in no way define or limit the intent, rights or obligations of the parties hereunder.

The parties hereto hereby bind themselves, their heirs, personal representatives, successors and assigns for the faithful performance of this Contract.

Witness the hands and seals of the parties hereto the day and year first above written.

Witness____________________ ____________________(SEAL)
Witness____________________ Buyer ____________________(SEAL)
Witness____________________ Seller ____________________(SEAL)
Witness____________________ ____________________(SEAL)
Witness____________________ ____________________(SEAL)

NOTICE TO BUYER: If the property being purchased hereunder is an unimproved parcel of land, intended to be used for residential purposes, you should, before signing this contract, consult the appropriate public authorities to ascertain whether public sewerage and water facilities are available, or, if not, whether the property will be approved by such authorities for the installation of a well and/or private sewage disposal system.

NOTICE TO BUYER: You are entitled to select your own Title Insurance Company, Settlement Company, Escrow Company or Title Attorney.

⑧

MORTGAGE — INDIVIDUAL — FEE OR LEASEHOLD — MONTHLY PAYMENT — PRINCIPAL, INTEREST AND EXPENSES

THIS/PURCHASE MONEY MORTGAGE, is made this 4th day of October, 1979,

by and between KYO RYOON JHIN

part y of the first part, hereinafter referred to as Mortgagor, whose address is:

and LEE SILVER

part y of the second part, hereinafter referred to as Mortgagee, whose address is: 6800 Liberty Road
Baltimore, Maryland 21207

WHEREAS, Mortgagor is bona fide indebted to Mortgagee in the sum of NINETY THOUSAND AND NO/100ths Dollars ($90,000 00) for money this day loaned by Mortgagee to Mortgagor, being all or a part of the purchase money for the hereinafter described property, which principal sum Mortgagor hereby covenants and agrees to repay to Mortgagee, together with interest on unpaid remaining balances at the rate of ——— ten ——— percent (10.00 %) per annum, in monthly installments of principal and interest in the amount of NINE HUNDRED SIXTY-SEVEN ——— Dollars and fifteen Cents ($967.15), beginning on the 4th day of November, 1979, and monthly thereafter until the full amount of said principal and interest thereon shall have been paid; any balance of principal or interest due or unpaid on the 4th day of October, 1994, shall be due and payable on said date; said payments to be applied first to the interest due on said principal and then any sum remaining to be applied secondly to the principal.

All sums aforesaid are to be paid in lawful money of the United States of America which shall be the legal tender in payment of all debts and dues, public and private, at the office of the Mortgagee at the address hereinabove stated, or at such other address as the Mortgagee or the holder of this mortgage may, from time to time, designate in writing;

And in order to secure and assure the repayment of said principal sum, the interest thereon and the performance of the covenants herein contained, this mortgage is executed.

NOW, THEREFORE, This Mortgage Witnesseth, that in consideration of the premises and of the sum of One Dollar, Mortgagor does hereby grant, convey and assign to Mortgagee in fee simple/the leasehold interest in, all those lot(s) of ground and premises situate and lying in Baltimore City, State of Maryland, and described as follows, that is to say:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

THE HEREIN MORTGAGOR HEREBY AGREES TO PROVIDE ORIGINAL HAZARD INSURANCE POLICY AT LEAST IN THE AMOUNT OF SAID MORTGAGE HEREIN, FOR PROPERTY DESCRIBED IN EXHIBIT "A" HEREOF WITHIN TEN (10) DAYS OF THE DATE OF THIS MORTGAGE. IT IS EXPRESSLY AGREED BY ALL PARTIES THAT THE MORTGAGE IS AT ALL TIMES ASSUMABLE.

BEING the same lot(s) of ground and premises which by Deed dated even date herewith and recorded among the Land Records of Baltimore City, State of Maryland, XXXXXX, XXX, XXXX, XX immediately prior hereto were granted and conveyed/assigned by LEE SILVER, to the Mortgagor.

TOGETHER with the buildings and improvements thereupon, and the rights, alleys, ways, waters, privileges, appurtenances and advantages thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the said lot(s) of ground, with the improvements and appurtenances aforesaid, to the said Mortgagee, in fee simple/for all the residue of the term of years yet to come and unexpired therein, with the benefit of renewal thereof from time to time, forever, subject to the payment of the annual XXXXXX rents as more particularly set forth "A" attached hereto and made a part hereof.

PROVIDED, that if the said Mortgagor shall well and truly pay or cause to be paid the aforesaid principal sum of NINETY THOUSAND Dollars and ——— Cents ($ 90,000.00), and all the interest thereon when and as such payments shall respectively be due and payable as aforesaid and shall perform each and all of the covenants herein on Mortgagor's part to be performed, then this Mortgage shall be void.

But upon any default being made in the payment of said principal or interest, in whole or in part, when due, or upon any default being made in any covenant or condition of this Mortgage, then the whole mortgage debt hereby secured and then unpaid may thereupon be declared to be due and payable, at the option of the Mortgagee, after such default shall have continued for thirty (30) days.

AND the said Mortgagor hereby assents to the passage of a decree for the sale of the herein described property at any time after a default has occurred in any of the covenants of this mortgage, as herein provided; and the said Mortgagor hereby authorizes the said Mortgagee, or PAUL WARTZMAN, the duly authorized attorney or agent of said Mortgagee, after any default shall have occurred as aforesaid, to sell the hereby mortgaged property. Any such sale, whether under the aforementioned assent to a decree or under the aforementioned power of sale, shall be under the provisions of Real Property Article of the Annotated Code of Maryland Section 7-105 (Acts of 1974 of Chapter 12) and the Rules W70-W76 of the Maryland Rules of Procedure, or under any other general or local laws of the State of Maryland relating to mortgages, or any supplement, amendment or addition thereto. Such sale shall be made after giving notice by advertisement as required by the aforesaid Statute and Rules; and the terms of the sale may be all cash upon ratification of the sale or such other terms as the party selling may deem expedient. And upon any such sale of said property under this mortgage, the proceeds shall be applied as follows: (1) to repayment of all expenses incident to said sale, including a counsel fee of NINE HUNDRED and no/100th Dollars ($ 900.00) for conducting the proceedings if without contest, but if legal services be rendered to the Mortgagee or to the Trustee or party selling under the power of sale in connection with any contested matter in the proceedings, then such additional counsel fees and expenses shall be allowed out of the proceeds of sale as the Court may deem proper; and a commission to the party making the sale of said property equal to the commission allowed Trustees for making sale of property by virtue of a decree of a Court having equity jurisdiction in the State of Maryland; (2) to the payment of all claims of the said Mortgagee hereunder, whether the same shall have matured or not, including interest thereon until the final ratification of the final Auditor's Account in the foreclosure proceedings; (3) and the balance if any, to the said Mortgagor, or to whomever may be entitled to same. And in the event that the mortgage debt shall be paid after any advertisement of said property, but before sale thereof, the Mortgagor hereby covenants to pay also, all expenses incident to said advertisement or notice, all court costs and all expenses incident to the foreclosure proceedings under this mortgage, and a commission on the total amount of the mortgage indebtedness, principal and interest, equal to one-half of the percentage allowed as commission to trustees making sale under orders or decrees of a Court having equity jurisdiction in the State of Maryland and a counsel fee of NINE HUNDRED and no/100ths Dollars ($ 900.00); but said sale may be proceeded with unless, prior to the day appointed therefor, payment be made of said principal and interest, costs, expenses, commission and fee.

AND the said Mortgagor hereby covenants with the Mortgagee as follows:

(1) To repay the mortgage indebtedness hereby secured, together with the interest thereon at the rate aforesaid, at the times and in the amounts aforesaid;

(2) To purchase and pay the premiums thereon, during the term of this mortgage, of all policy or policies of fire and extended coverage insurance on the improvements on the above described lot of ground insuring the same against loss by fire and other hazards, usually referred to as "extended coverage," with an endorsement thereon making the proceeds of the policy or policies, in event of damage by fire or other covered casualty, payable to the Mortgagee to the extent of Mortgagee's lien on the land and improvements, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee, in amounts sufficient to protect Mortgagee's lien thereon, and to deliver the policy or policies and all renewal policies or receipts to the Mortgagee; and in the event of any loss by fire or other casualties, the insurance company or companies issuing said policy or policies are hereby, and in said policy or policies are to be, directed by the Mortgagor to make payment for such loss to the Mortgagee only, to the extent of its lien thereon and any unpaid insurance premiums or taxes and other expenses advanced, and not to the Mortgagor and Mortgagee jointly; such payment to the Mortgagee shall be applied to the extinguishment of the principal, interest and other obligations secured by this mortgage, whether then due or not; however, the Mortgagee, in lieu thereof, may consent, in writing, to the application by the Mortgage of the said insurance proceeds to the reconstruction of the improvements on the mortgage property;

(3) To pay all taxes, water and sewer charges and other public dues and assessments of every kind whatsoever for which the property hereby mortgaged may become liable, and to pay all ground rent, if any, when and as the same shall become due and payable and to deposit receipts for the same with the Mortgagee within 30 days after the due date for such payments;

At mortgagors option to pay to mortgagee

(4) [redacted], on the same date upon which the payment on account of principal and interest are made, for the purpose of establishing a fund to assure the payment of the taxes, water and sewer charges, and other public dues and charges, the ground rent, if any, the premiums on the policies of fire and extended coverage and any other obligations for which the above-described property may become liable, one-twelfth (1/12th) of the yearly aggregate of such payments as estimated by the Mortgagee. Said amounts so paid to the Mortgagee shall be held by the Mortgagee in trust solely for the purposes indicated and the funds may be commingled with other funds of the Mortgagee, such deposit as herein required shall be known as "Expense Account." [redacted]. In the event the Mortgagor fails to provide sufficient funds to pay said expenses, the Mortgagee is hereby authorized to pay said expenses, and the amount so paid shall then be added to the principal debt herein and shall bear interest at the rate hereinbefore stated as the interest payable on the principal debt, from the date of such payment or payments, and said Mortgagee shall have a lien under this Mortgage on the premises hereinbefore described for the amount or amounts so paid, together with the interest thereon as herein stated upon the principal debt. Failure to establish and maintain the aforesaid expense account for the payment of the aforesaid expenses shall, at the option of the Mortgagee, constitute a default in this Mortgage, for which foreclosure of this Mortgage may be instituted.

(5) Not to permit, commit or suffer to be committed any waste, impairment or deterioration of said above described property or any part thereof; and

(6) To pay a late charge not to exceed the greater of Two Dollars ($2.00) or one twentieth (1/20th) of the total amount of any delinquent or late periodic installments of principal and interest which is received at the office of the Mortgagee more than fifteen (15) calendar days after the due date thereof.

It is further agreed between the parties:

1. Each monthly payment made by the Mortgagor and paid to the Mortgagee, where the amount or amounts shall not be equal to the required monthly payments of principal, interest and the Expense Account, shall be applied as follows: First: To the payment of the interest due on the date of said payment; Second: Any balance remaining shall be credited on account of the unpaid principal due as of such date; and Third: Any balance remaining shall be credited to the Expense Account.

2. The holder of this mortgage, in any action to foreclose the same, shall be entitled, without regard to the adequacy of the security for the debt, to have a receiver appointed by the Court to collect the rents and profits of said property and account therefor as the Court may direct.

3. Should the title to the herein mortgaged property be acquired by any person, persons, partnership or corporation, other than the Mortgagor, by voluntary or involuntary grant or assignment, or conveyed or encumbered in any manner, without the Mortgagee's, or other holder of this Mortgage, consent in writing or should the Mortgagor, or any one or more of the Mortgagor group, if more than one, be declared insolvent or bankrupt, then the balance then due or to become due on said principal indebtedness shall, at the option of the Mortgagee, become due and payable and constitute a ground of foreclosure if not paid on demand.

4. At the option of the Mortgagee, the entire indebtedness then unpaid and secured hereby shall become due and payable after a default in the payment of any monthly installment of principal or interest, as herein provided, shall continue for thirty (30) days, or after default, in the performance of any of the covenants or conditions hereof shall have continued for thirty (30) days;

5. The Mortgagee, at Mortgagee's election, may sell the property hereinabove described at the foreclosure sale, subject to one or more of the tenancies entered into subsequent to the recording of the mortgage, provided such fact is disclosed in the advertisement of the sale;

6. Should any portion of the above described property, or an easement appurtenant thereto, be condemned or taken under eminent domain, all or such part of any award or proceeds, as Mortgagee shall be entitled to receive in payment of the balance due on principal and interest and shall declare the same in writing, is, by this instrument assigned by Mortgagor to Mortgagee for payment of the said principal and interest due on said mortgage indebtedness, and Mortgagee is hereby authorized to give receipts and releases therefor; and

7. Until default is made, the said Mortgagor may retain possession of the hereby mortgaged property.

8. Each of the parties hereto, Mortgagor and Mortgagee, shall promptly advise the other of any change in the address of either.

THE Mortgagor warrants specially the property hereby mortgaged and will execute such further assurances of the same as may be requisite.

Whenever used herein, the words "Mortgagor" and "Mortgagee" shall include the heirs, personal representatives and/or assigns of the Mortgagor or Mortgagors, or Mortgagee or Mortgagees, and the successors and/or assigns of the Mortgagee or Mortgagees. The use of any gender shall be applicable to all genders and "Mortgagee" shall include any payee of the indebtedness hereby secured, or any transferee thereof whether by operation of law or otherwise. The use of the singular shall include the plural, and the plural the singular.

THE Mortgagor by execution of this instrument certifies that, prior to such execution, he has received a fully executed agreement as to the contractual rate of interest, and a loan disclosure statement in connection with this loan as required by Commercial Law Article of the Annotated Code of Maryland, Section 12 (Acts of 1975, Chapter 49); and the parties agree that the provisions of Section 12 of the Commercial Law Article of the Annotated Code of Maryland, as to delinquent or late payment charges and prepayment terms, are made a part of this Mortgage agreement, unless other provisions regarding the same are specifically set out herein.

WITNESS the hands and seals of said Mortgagors.

WITNESS:

Kyo Ryoon Jhin (SEAL)
KYO RYOON JHIN

(SEAL)

(ACKNOWLEDGMENT ON FOLLOWING PAGE)

STATE OF MARYLAND, OF , to wit:

I HEREBY CERTIFY that on this 4th day of October , 1979 before me, the subscriber, a Notary Public of the State of Maryland, personally appeared KYO RYOON JHIN

known to me, or satisfactorily proven, to be the person(s) whose name(s) is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained.

At the same time also appeared LEE SILVER :

and made oath in due form of law that he is the party secured by the aforegoing mortgage, that the consideration set forth in the aforegoing mortgage is true and bona fide as therein set forth; and that the amount of the loan which the aforegoing mortgage has been given to secure was paid over and disbursed by the party secured by the mortgage, to either the borrower or the person responsible for disbursement of funds in the closing transaction, or their respective agent, at a time no later than the execution and delivery of the mortgage by the borrower.

AS WITNESS my hand and notarial seal.

Notary Public

My commission expires: 7/1/82

THIS IS TO CERTIFY that the within instrument was prepared by or under the supervision of the undersigned, an attorney duly admitted to practice before the Court of Appeals of Maryland.

Edward J. Brush, Attorney

#1765

MORTGAGE

FROM

KYO RYOON JHIN

TO

LEE SILVER;

BLOCK NO.

Received for Record, , 19 ,

at o'clock M. Same day recorded

in Liber No. Folio &c.,

one of the Land Records of

, and examined per

, Clerk.

Cost of Record, $ 23.00

NEW TOWN TITLE CO.
SUITE 307 CLARK BLDG
COLUMBIA, MD 21044

THE DAILY RECORD CO., BALTIMORE, MD. 21203

#1765

D

DEED

L-- 29

FROM

Lee Silver

TO

Kye Hyoon Shin

BLOCK No. 3825

Received for Record, OCT 30 1979 19........,
at 3^{00} o'clock P M. Same day recorded
in Liber W.A. No. 3831 Folio 415 &c.,
one of the Land Records of Balto. city
..............................., and examined per
..............................., Clerk.
WILLIAM ALLEN
Cost of Record, $ 17.00

NEW TOWN TITLE CO.
SUITE 307 CLARK BLDG.
COLUMBIA, MD 21044

THE DAILY RECORD CO., BALTIMORE, MD 21202

17^{00} 1.. 20

DEED — FEE SIMPLE — INDIVIDUAL GRANTOR — LONG FORM
and LEASEHOLD

This Deed, MADE THIS 4th day of October in the year one thousand nine hundred and seventy-nine by and between

LEE SILVER

of Baltimore City, in the State of Maryland, of the first part, and

KYO RYOON JHIN

of the second part.

[illegible] 212-05J **1,14[illegible]
[illegible] 213-05J **-520[illegible]
[illegible] 213-04J **-600[illegible]
[illegible] 213-05J **-17[illegible]

WITNESSETH, That in consideration of the sum of ONE HUNDRED TWENTY THOUSAND AND no/100ths ($120,000.00) DOLLARS, the receipt of which is hereby acknowledged,

All taxes for which assessments have been
received have been paid as of this date
10/29/79
Director of Finance of Baltimore City by

the said party of the first part

does grant and convey to the said party of the second part, his

personal representatives,XXXXXXXXXX and assigns, in fee simple/and leasehold all those lots of ground situate in Baltimore City, State of Maryland and described as follows, that is to say:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

EXHIBIT "A"

3825

BEGINNING FOR THE FIRST on the South side of 25th Street, formerly called Huntington Avenue, at the distance of 140 feet Westerly from the intersection of the South side of 25th Street with the West side of York Turnpike Road, now called Greenmount Avenue, which point of beginning is intended to be at the end of the 1st line of the lot of ground ninethly described in a Lease from Charles C. McColgan to Joseph D. Kelly, dated April 1, 1893 and recorded in JB No. 1439, folio 251, and running thence Westerly binding on the South side of 25th Street 60 feet 9 inches to the East side of Buchanan Street as laid out by the said Charles C. McColgan, 58 feet wide, and thence Southerly binding on the East side of Buchanan Street 100 feet to the North side of an alley 10 feet wide, there laid out, thence Easterly binding on the North side of said 10 foot alley with the use thereof in common 60 feet 9 inches to the end of the 2nd line of lot ninethly described in the Lease from the said Charles C. McColgan to Joseph D. Kelly hereinbefore referred to, and thence Northerly parallel with York Turnpike Road and reversing the second line of said ninthly described lot in said Lease 100 feet to the place of beginning.

The improvements thereon being known as No. 431 E. 25th Street. Subject to the payment of an annual ground rent of $540.00 payable in equal quarter yearly installments on the 1st day of February, May, August and November, in each and every year.

BEING the same lot or parcel of ground which by Deed of Assignment dated August 31, 1973 and recorded among the Land Records of Baltimore City, Maryland in Liber RHB No. 3058, folio 885, was granted and assigned by Grace S. MacSherry, et al unto the within named Grantor.

3825

BEGINNING FOR THE SECOND on the south side of 25th Street (formerly Huntingdon Avenue) at the distance of 125 feet west from the southwest corner of 25th Street and Greenmount Avenue (formerly York Turnpike Road) and running thence west binding on the south side of 25th Street 15 feet, thence south parallel with Greenmount Avenue 100 feet to the north side of an alley 10 feet wide, thence east binding on the north side of said 10 foot alley with the use thereof in common with others 15 feet and thence north parallel with Greenmount Avenue 100 feet to the place of beginning.

The improvements thereon being known as No. 433 East 25th Street. Subject to the payment of an annual ground rent of $120.00 payable in equal semi-annual installments on the 1st day of April and October in each and every year.

BEING the same lot or parcel of ground which by Deed of Assignment dated November 2, 1976 and recorded among the aforesaid Land Records in Liber RHB No. 3411, folio 153, was granted and assigned by Burton M. Greenstein, Trustee, unto the within named Grantor.

3825

BEGINNING FOR THE THIRD on the south side of 25th Street, at the distance of 110 feet westerly from the southwest corner of Greenmount Avenue and 25th Street and running thence westerly binding on the south side of 25th Street 15 feet thence southerly parallel with Greenmount Avenue 100 feet to the north side of an alley 10 feet wide there situate thence easterly binding on the north side of said alley with the use thereof in common 15 feet and thence northerly 100 feet to the place of beginning.

(CONT. NEXT PAGE)

The improvements thereon being known as No. 435 East 25th Street.

BEING the same lot or parcel of ground which by Deed dated September 22, 1975 and recorded among the aforesaid Land Records in Liber RHB No. 3280, folio 671, was granted and conveyed by Charles L. Benton, Director of Finance for Baltimore City, etc. unto the within named Grantor.

3825 BEGINNING FOR THE FOURTH on the south side of 25th Street 95 feet west from the southwest corner of York Road and 25th Street and running thence west binding on the south side of 25th Street 15 feet; thence south parallel with York Road 100 feet to the north side of an alley 10 feet wide, thence east binding on the north side of said alley with the use thereof in common 15 feet and thence north 100 feet to the place of beginning.

The improvements thereon being known as No. 437 E. 25th Street.

BEING the same lot or parcel of ground which by Deed dated June 23, 1971 and recorded among the aforesaid Land Records in Liber RHB No. 2792, folio 184, was granted and conveyed by Anna Elizabeth Eklund unto the within named Grantor.

3825 BEGINNING FOR THE FIFTH on the south side of Twenty-Fifth Street (formerly known as Huntingdon Avenue) at the distance of sixty-five feet westerly from the southwest corner of Greenmount Avenue (formerly known as York Turnpike Road) and Twenty-Fifth Street, thence westerly bounding on the south side of Twenty-Fifth Street fifteen feet, thence southerly parallel with Greenmount Avenue one hundred feet to the north side of a ten foot alley there situate, thence easterly on said ten foot alley with the use thereof in common fifteen feet, and thence northerly one hundred feet to the place of beginning.

The improvements thereon being known as No. 441 E. 25th Street. Subject to the payment of the annual ground rent in the amount of $120.00 payable in equal semi-annual installments on the 14th day of May and November, in each and every year.

BEING the same lot or parcel of ground which by Deed of Assignment dated August 11, 1978 and recorded among the aforesaid Land Records in Liber RHB No. 3650, folio 91, was granted and assigned by William K. McCardell, Personal Representative of the Estate of Waverly Theresa McCardell, deceased, unto the within named Grantor.

3825 BEGINNING FOR THE SIXTH on the south side of 25th Street (forerly Huntingdon Avenue) at a distance of 50 feet westerly from the southwest corner of Greenmount Avenue (formerly York Turnpike Road) and running thence west bounding on the south side of 25th Street 15 feet thence south parallel with Greenmount Avenue 100 feet to the north side of an alley 10 feet wide thence east bounding on the north side of said alley with the use thereof in common 15 feet and thence north 100 feet to the place of beginning.

The improvements thereon being known as No. 443 E. 25th Street. Subject to

(CONT. NEXT PAGE)

the payment of the annual ground rent in the amount of $120.00 payable in equal semi-annual installments on the 1st day of April and October, in each and every year.

BEING the same lot or parcel of ground which by Deed of Assignment dated September 20, 1973 and recorded among the aforesaid Land Records in Liber RHB No. 3066, folio 732, was granted and assigned by Silver Corporation, a body corporate of the State of Maryland, unto the within named Grantor.

3825

BEGINNING FOR THE SEVENTH on the south side of 25th Street (formerly Huntington Avenue) a the distance of thirty-five feet westerly from the southwest corner of Greenmount Avenue (formerly York Turnpike Road) and 25th Street, and running thence westerly binding on the south side of 25th Street fifteen feet, thence southerly parallel with Greenmount Avenue one hundred feet to the north side of a ten foot alley there situate, thence easterly binding on the north side of said ten foot alley with the use thereof in common fifteen feet, and thence northerly one hundred feet to the place of beginning.

The improvements thereon being known as No. 445 E. 25th Street.

BEING the same lot or parcel of ground which by Deed dated October 27, 1972 and recorded among the aforesaid Land Records in Liber RHB No. 2966, folio 473, was granted and conveyed by Theodore J. Wies and Mary M. Wies, his wife, unto the within named Grantor.

3825

BEGINNING FOR THE EIGHTH on the south side of Twenty-Fifth Street (formerly Huntingdon Avenue) at a distance of twenty feet westerly from the southwest corner of Greenmount Avenue (formerly York Turnpike Road) and Twenty-Fifth Street, and running thence westerly binding on the south side of Twenty-Fifth Street, fifteen feet, thence southerly parallel with Greenmount Avenue one hundred feet to the north side of an alley ten feet wide, thence easterly binding on the north side of said alley with the use thereof in common fifteen feet and thence northerly one hundred feet to the place of beginning.

The improvements thereon being known as No. 447 E. 25th Street.

BEING the same lot or parcel of ground which by Deed dated June 15, 1973 and recorded among the aforesaid Land Records in Liber RHB No. 3031, folio 524, was granted and conveyed by Reba T. Silver and Ruth Silver Bakal unto the within named Grantor.

TOGETHER with the buildings thereupon, and the rights, alleys, ways, waters, privileges, appurtenances and advantages thereto belonging, or in anywise appertaining.

TO HAVE AND TO HOLD the said described lot of ground and premises to the said party of the second part, his personal representatives and assigns, as to fee simple and leasehold interests as more particularly set forth in Exhibit "A" attached hereto and made a part hereof.

~~personal representatives/successors~~

~~and assigns~~ ~~in fee simple~~

AND the said part y of the first part hereby covenants that he has not done or suffered to be done any act, matter or thing whatsoever, to encumber the property hereby conveyed; that he will warrant specially the property hereby granted; and that he will execute such further assurances of the same as may be requisite.

WITNESS the hand and seal of said grantor .

Test:

Edw E Tillman Jr (SEAL)
Edwin E. Tillman, Jr.

LEE SILVER

(SEAL)

STATE OF MARYLAND, Howard County, to wit:

I HEREBY CERTIFY, That on this 4th day of October , in the year one thousand nine hundred and seventy-nine , before me, the subscriber, a Notary Public of the State aforesaid, personally appeared LEE SILVER

known to me (or satisfactorily proven) to be the person whose name is/~~are~~ subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained, and in my presence signed and sealed the same.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Edw E Tillman Jr
Edwin E. Tillman Jr. Notary Public

NOTARY PUBLIC Edwin E. Tillman, Jr. Howard County, MD.

My Commission expires:

7/1/82

REC'D FOR RECORD OCT 30 1979 300 PM. & RECORDED IN THE LAND RECORDS OF
BALTIMORE CITY, LIBER W.A. 3831 PAGE 415 WILLIAM ALLEN, CLERK

CITY OF BALTIMORE
WILLIAM DONALD SCHAEFER, Mayor

DEPARTMENT OF REAL ESTATE
JOHN J. HENTSCHEL, Real Estate Officer
304 City Hall, Baltimore, Maryland 21202
Telephone (301) 396-4763

June 16, 1986

Mr. Kyo Ryoon Jhin
7 Foxhall Court
Silver Spring, Maryland 20906

Re: Barclay Site 26(h) (mm)
431, 433 & 435 E. 25th Street
(Block 3825, Lot 1, 2, & 3)

Dear Mr. Jhin:

Enclosed is an option granting to the City the right to purchase the above captioned properties at and for the total price of FORTY-FOUR THOUSAND, FIVE HUNDRED ($44,500.00). Said price is subject to the approval of the Board of Estimates of Baltimore City.

After you have executed the enclosures, please return all copies to this office for acceptance by the proper City Officials. An acknowledgement by a notary is not necessary; merely a witness to the signature is requested. A fully executed copy of the option will be sent to you for your records.

Thank you for your cooperation in this matter.

Very truly yours,

Morton I. Meyers

Morton I. Meyers
Property Acquisition Supervisor
396-4771

MIM/cbz

Enclosure

CITY OF BALTIMORE
WILLIAM DONALD SCHAEFER, Mayor

DEPARTMENT OF REAL ESTATE
JOHN J. HENTSCHEL, Real Estate Officer
304 City Hall, Baltimore, Maryland 21202
Telephone: (301) 396-4763

June 16, 1986

Mr. Kyo Ryoon Jhin
7 Foxhall Court
Silver Spring, Maryland 20906

Project: 26(h) (mm)

Property: 431, 433 and 435 E. 25th Street
(Block 3825, Lot 1, 2, & 3)

Dear Property Owner:

It is necessary that the subject property be acquired by the City of Baltimore for the subject project. The Neighborhood Progress Administration/DHCD of the City of Baltimore has authorized me to negotiate with you to acquire, in the name of the Mayor and City Council of Baltimore, your interest(s) in the subject property.

It is understood that your interest(s) includes 431 E. 25th St. (Block 3825, Lot 1) subject to an annual ground rent of $540.00 - 435 E. 25th St. (Block 3825, Lot 2) subject to an annual ground rent of $120.00, and 435 E. 25th St. (Block 3825, Lot 3) in fee simple absolute.

The Relocation Division of the Neighborhood Progress Administration/DHCD will obtain an inventory of the personal property contained in the premises.

The City wishes to acquire property in the manner that promotes public confidence in the City's land acquisition practices. In carrying out its property acquisition program, it is the City's objective to make every reasonable effort to buy property quickly through negotiated agreements, pay fair market value for all property interests acquired, and conduct its acquisition activities in a manner that will reduce hardships to the greatest extent possible to owners and tenants. All owners and tenants will receive consistent treatment and the City will endeavor to have as few court cases as possible.

Based on appraisals by two independent, qualified professional real estate appraisers, the City is offering the fair market value of: 431 E. 25th St. - $20,000.00
433 E. 25th St. - $14,000.00 and 435 E. 25th St., - $10,500.00 for a total of $44,500.00.

This is the full amount determined by the City to be the fair market value for your interest in the subject property.

According to Article 21, Section 12-106, of the Annotated Code of Maryland, the definition of fair market value is as follows:

> "The fair market value of property in a proceeding for condemnation shall be the price as of the valuation date for the highest and best use of such property which a seller, willing but not obligated to sell, would accept for the property, and which a buyer, willing but not obligated to buy, would pay therefor excluding any increment in value proximately caused by the public project for which the property condemned is needed, plus the amount, if any, by which such price reflects a diminution in value occurring between the effective date of legislative authority for the acquisition of such property and the date of actual taking if the trier of facts shall find that such diminution in value was proximately caused by the public project for which the property condemned in needed, or by announcements or acts of the plaintiff or its officials concerning such public project, and was beyond the reasonable control of the property owner."

You have been given the opportunity to accompany each appraiser during his inspection of the property. The appraisals have been reviewed by the City and the fair market value has been determined. This fair market value is not less than the appraisal of the subject property. If you feel the City's determination of fair market value does not represent the true value of your interests, you may choose not to accept it. If you can provide evidence showing an obvious gross omission, error, or present similar type of justification that warrants a change in the City's determination of fair market value, the price will be adjusted accordingly. If you accept the offer of the City, I will ask you to sign an option agreement which will then be presented to the Board of Estimates of the City for approval.

The appraisals and determination of fair market value do not reflect any consideration of or allowance for any relocation assistance and payments which you are entitled to under Title II of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, or the City's agreement to pay certain settlement costs.

This price includes the interest of any and all tenants under lease. If there are any written leases involved, I would appreciate your providing me with copies as soon as possible.

Settlement for your interest(s) will be scheduled at one of the title companies, at which time you will execute a deed for your interest(s) to the City and receive your money. All expenses for examination of title, including title insurance and conveyancing, shall be paid by the City. All taxes, water rent, water meter and sewerage charges, public charges and assessments, ground rents, and rentals paid in advance will be adjusted to the date of transfer. All outstanding loans and liens on the property must be satisfied by you prior to or at the time of settlement. I will discuss the details of such arrangements with you.

The fair market value stated above represents the highest price the City is authorized to pay. In the event you are not satisfied, our only alternative will be to let a jury in a condemnation court proceeding determine the value of your property interest. The cost of appraisal services, attorney fees and other costs that you may incur in presenting your case to the court will be your obligation.

The Relocation Division of the Neighborhood Progress Administration/DHCD, will provide owner-occupants and tenants with information covering advice and assistance, services and payments for which an owner-occupant and tenant may be eligible. No lawful occupant will be displaced without notification in writing at least 90 days in advance of the date by which the move is required. You are required to keep the Relocation Division informed about your relocation plans. If arrangements are made to rent the property to you or your tenants after acquisition for a short term (3 years or less) or for a period subject to termination by the City on short notice, the rental will not exceed the least of (1) the fair rental value of the property to a short-term occupier, (2) the pro-rata portion of the fair rental value for a typical rental period or (3) if you or your tenant is an occupant of the property as a dwelling twenty-five (25) per cent of the occupant's income.

The Neighborhood Progress Administration/DHCD has followed the practice of offering the fair market value for some time, and it believes the fairness of this is indicated by the fact that the great majority of property acquisitions are settled on the basis of the fair market value of the property.

As time is of the essence in this project, I ask your cooperation by way of the earliest possible response. If this price is agreeable, please contact me at Room 304 City Hall 100 N. Holliday St. 21202, between the hours of 8:30 a.m., and 4:30 p.m. and I will send you the option.

If you wish to discuss this matter, I will be happy to arrange an appointment at your convenience.

Very truly yours,

Morton I. Meyers

Morton I. Meyers
Property Acquisition Supervisor
Department of Real Estate
Telephone Number: 396-4771

cc: Neighborhood Progress Administration/DHCD

26(h) (mm) Barclay Site MIM

THIS OPTION, Made this day of
in the year One thousand nine hundred and eighty-six, by and between KYO RYOON JHIN

of Silver Spring, in the State of Maryland,
hereinafter called Optionor and the **MAYOR AND CITY COUNCIL OF BALTIMORE**, a municipal corporation of the State of Maryland, Optionee, hereinafter called City.

WITNESSETH, That in consideration of the sum of One Dollar ($1.00) paid by said City to Said Optionor, the receipt of which is hereby acknowledged by said Optionor, said Optionor hereby grants unto said City, its successors and assigns, the exclusive right or privilege of purchasing the following property now owned by said Optionor and described as follows:

Being all the land and premises, together with the appurtenances thereto
thereto belonging, or in anywise appertaining, the properties known as:
431 E. 25th STREET (Block 3825, Lot 1) subject to an annual ground rent of
$540.00 - $20,000.00
433 E. 25th STREET (Block 3825, Lot 2) subject to an annual ground rent of
$120.00 - $14,000.00
435 E. 25th STREET (Block 3825, Lot 3) in fee simple absolutely - $10,500.00

at and for the total price of FORTY FOUR THOUSAND, FIVE HUNDRED——($44,500.00)————————Dollars, lawful money of the United States of America, and upon the following terms of payment: Cash, without interest, at the time of the transfer of title to the City. All taxes, water rent, water meter and sewerage charges, public charges and assessments, ground rents, and rentals paid in advance, to be adjusted to the date of transfer.

Notice of Election by the City, its successors or assigns, to purchase the aforesaid property, shall be in writing and shall be given to the Optionor, his heirs, personal representatives, successors or assigns, within 60 days from the date of this option.

Upon the giving of such Notice of Election by said City, a period of 60 days shall be allowed the City within which to ascertain the validity and marketability of the title of said Optionor, and on or before the expiration of said 60 days period, on demand of the City, the Optionor shall convey to the Optionee by special warranty deed, a good and marketable L/H & F/S title to the aforesaid property, free and clear of any and all liens or encumbrances, except as expressly set forth herein. Settlement shall be made at such place, date and time to be designated by the City Solicitor of Baltimore.

All expenses for examination of title and conveyancing shall be paid by the City.

The Optionor shall not mortgage, encumber or otherwise dispose of the aforesaid property or any part thereof prior to the expiration of this option without first having obtained the prior written consent of the City, its successors or assigns, to do so.

All loss or damage to the aforesaid property or any improvements thereon by fire or other casualty shall be at the risk of the Optionor, until a deed has been executed, delivered and accepted by the City.

The Optionor hereby grants permission to the City, its successors and assigns, and its agents or employees to enter upon the aforesaid property for the purpose of surveying or making tests.

The Optionor hereby agrees to give the City full possession of the aforesaid property and to surrender the keys to such portion of said property as may be vacant, upon delivery of the said deed and receipt of the said purchase money, unless special arrangements be made on or before the time of settlement for taking possession of said property at a later date. Upon receipt of notice from the City of its election to purchase, the optionor shall immediately give notice in writing in accordance with the laws of Baltimore City and State of Maryland, applicable to Baltimore City, to all tenants and lessees terminating all tenancies and leases.

This Option shall not be revocable for a period of 60 days from the date of this option, and shall remain in force thereafter until terminated by the Optionor. Such termination may be effected at any time after the expiration of the aforesaid 60 day period by the Optionor giving thirty days prior written notice to the City of such termination; provided, however, that no right to terminate shall be exercised by the Optionor after the City has elected to purchase the property herein described.

In the event the Optionor cannot convey a good and merchantable L/H & F/S title to the City as aforesaid then the City shall have the following rights:

1. The City may permit the Optionor to take any action necessary to perfect his title and remove any legal grounds of objection to said title, at the sole cost and expense of the Optionor. Any such action must be completed within 60 days from the receipt of notice from the City of such legal defect or defects in the said title; or

2. The City may take any and all such action as may be deemed necessary to perfect the title to the aforesaid property and any and all costs and expenses incurred in connection therewith shall be paid by the Optionor to the City.

In the event the City fails to elect to purchase the aforesaid property at the time and in the manner therein provided, it shall be deemed to have forfeited his right to do so, and all consideration which may have passed hereunder shall be forfeited to the Optionor.

This Option shall be binding upon the parties hereto and their respective heirs, personal representatives, successors and assigns and this Option contains the entire understanding between the parties hereto.

If more than one person, either Optionor or City, joins in the execution of this Option, and if any party of the feminine sex, the relative words herein shall be read as if written in the plural, or in the feminine gender, as the case may be, and the words "Optionor" and "City" where used herein shall be construed to include every and each of their heirs, executors, administrators, successors and assigns.

It is further agreed that the consideration recited herein is complete payment for the leasehold-fee simple title to this property; that it includes the title and interest of any lessee, tenant or other parties, as well as the Optionors and it is the obligation of the Optionors herein to assume the responsibility of satisfying the rights of any said lessee, tenant and other parties under leases on this property.

The owner agrees and promises that after the date of acceptance by the Board of Estimates, he will not rerent the property once it is vacated by the individual, family or business concern then occupying it.

AS WITNESS, the hands and seals of the parties hereto:

WITNESSES:

______________________	______________________(SEAL) KYO RYOON JHIN
______________________	______________________(SEAL)
______________________	______________________(SEAL)
______________________	______________________(SEAL)
______________________	______________________(SEAL)
______________________	______________________(SEAL)

MAYOR AND CITY COUNCIL OF BALTIMORE

Approved:

By: ______________________

Real Estate Officer

____

Commissioner

Department of Housing and Community Development

Acceptance by Real Estate Officer subject to the approval of the Board of Estimates.

Aproved as to form and legal sufficiency, this day of , 19

Approved by Board of Estimates of Baltimore City on the day of , 19

____

City Solicitor

____

Assistant City Solicitor

____

Clerk

CITY OF BALTIMORE
WILLIAM DONALD SCHAEFER, Mayor

1797

DEPARTMENT OF REAL ESTATE
JOHN J. HENTSCHEL, Real Estate Officer
304 City Hall, Baltimore, Maryland 21202
Telephone: (301) 396-4763

July 16, 1986

Mr. Kyo Ryoon Jhin
7 Foxhall Court
Silver Spring, Maryland 20906

Re: Barclay Site 26(h) (mm)
431, 433 and 435 E. 25th Street
(Block 3825, Lots 1, 2 and 3)

Dear Mr. Jhin:

Recently this office revealed to you the highest price the City of Baltimore was authorized to pay for the above captioned properties viz., $44,500.00 total price for all three. As of this date we have been unable to arrive at an agreed purchase price.

Therefore, it is now necessary for us to make you a final offer of $44,500.00 for the above captioned properties. However, this offer is subject to the signing of an option and approval of same by the Board of Estimates of Baltimore City.

If this offer is not accepted on or before July 23, 1986 we shall be compelled to refer the matter to the City Solicitor of Baltimore for institution of condemnation proceedings to acquire title thereto.

Very truly yours,

Morton I. Meyers

Morton I. Meyers
Property Acquisition Supervisor
396-4771

MIM/cbz

CITY OF BALTIMORE
CLARENCE "DU" BURNS, Mayor

1797

DEPARTMENT OF LAW
REAL ESTATE DIVISION
143 City Hall, Baltimore, Maryland 21202

March 25, 1987

Kyo Ryoon Jhin
7 Foxhall Court
Silver Spring, Maryland 20906

Re: Mayor and City Council vs.
Kyo Ryoon Jhin, et al
431, 433,435 E. 25th Street
Fee Simple & Leasehold Interest
12-15-3825-1,2,3
26(h) Barclay Project
Circuit Court for Baltimore City
At Law - Case No. 87083035/CL63228
Our File No. 155093

Greetings:

Please be advised that a Petition for Condemnation for Immediate Possession of the above captioned property and for title thereto were filed by the Mayor and City Council of Baltimore in the Circuit Court for Baltimore City on March 24, 1987. Copy of the aforesaid Petition for Immediate Possession of said property and copy of Order of Court dated March 24, 1987, awarding possession of this property to the Mayor and City Council of Baltimore as of March 24, 1987, and awarding title thereto to the Mayor and City Council of Baltimore as of the date authorized by sub-section (c) of Section 21-16 of the Code of Public Local Laws of Baltimore will be duly served upon you as provided by law. Copy of the above mentioned Order of Court is herewith enclosed.

In connection with proceedings of this nature, that is, the awarding of immediate possession and title thereto to the Mayor and City Council of Baltimore of privately owned property, your attention is called to section 21-16 of the Public Local Laws of Baltimore City, copy of which is herewith enclosed for your information.

Very truly yours,

Michael J. Doxzen

Michael J. Doxzen
Assistant Solicitor

CC: Real Estate Division, Room 143, City Hall
Alfred J. Thumel, NPA/DHCD, Room 705, 222 E. Saratoga Street
Ronald Wilson, NPA/DHCD, 222 E. Saratoga Street
Thomas Jaudon, Homeownership Development, 701 St. Paul Place
William A. Reiley, City Collector, Municipal Bldg
Shirley Friedman, Bureau of Water Supply, 3001 Druid Park Dr.
Joseph F. Melocik, Bureau of Surveys & Records, Municipal Bldg.
John J. Hentschel, Department of Real Estate, 304 City Hall
Roy Sleeman, Supervisor, Dept. of Assessments, 501 St. Paul Place
Safeco Title Insurance Corporation, St. Paul & Lexington Sts.

Purchase Money
/MORTGAGE — INDIVIDUAL — FEE OR LEASEHOLD — MONTHLY PAYMENT — PRINCIPAL, INTEREST AND EXPENSES

THIS MORTGAGE, is made this -- -- day of MAY , 19 89 .

by and between

JUNG WOONG HONG and WOON SOON HONG, his Wife

parties of the first part, hereinafter referred to as Mortgagor, whose address is: 7321 Windsor Mill Road
Baltimore, Maryland 21207

and

KYO RYOON JHIN

party of the second part, hereinafter referred to as Mortgagee, whose address is: 8837 Sleepy Hollow Lane
Potomac, Maryland 20854

WHEREAS, Mortgagor is bona fide indebted to Mortgagee in the sum of
EIGHTY THOUSAND

Dollars ($ 80,000.00) for money this day loaned by Mortgagee to Mortgagor, being all or a part of the purchase money for the hereinafter described property, which principal sum Mortgagor hereby covenants and agrees to repay to Mortgagee, together with interest on unpaid remaining balances at the rate of Eleven percent (11 %) per annum, in monthly installments of principal and interest in the amount of Nine Hundred Nine Dollars and Twenty-eight Cents ($ 909.28), beginning on the 1st day of July , 19 89 , and monthly thereafter until the full amount of said principal and interest thereon shall have been paid; any balance of principal or interest due or unpaid on the FIRST (1st) day of June , 19 92 , shall be due and payable on said date;

All sums aforesaid are to be paid in lawful money of the United States of America which shall be the legal tender in payment of all debts and dues, public and private, at the office of the Mortgagee at the address hereinabove stated, or at such other address as the Mortgagee or the holder of this mortgage may, from time to time, designate in writing;

And in order to secure and assure the repayment of said principal sum, the interest thereon and the performance of the covenants herein contained, this mortgage is executed.

NOW, THEREFORE, This Mortgage Witnesseth, that in consideration of the premises and of the sum of One Dollar,
and
Mortgagor does hereby grant, convey and assign to Mortgagee in fee simple/the leasehold interest in, all
those lot(s) of ground and premises situate and lying in Baltimore City
State of Maryland , and described as follows, that is to say:

SEE EXHIBIT 'A' ATTACHED HERETO AND MADE A PART HEREOF.

BEING the same lot(s) of ground and premises which by Deed dated of even date immediately prior hereto and recorded among the Land Records of Baltimore City, State of Maryland, XXXXXXXXXXXX XXX, was granted and conveyed/assigned by KYO RYOON JHIN, to the Mortgagor.

TOGETHER with the buildings and improvements thereupon, and the rights, alleys, ways, waters, privileges, appurtenances and advantages thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the said lot(s) of ground, with the improvements and appurtenances aforesaid, to the said Mortgagee, in fee simple/for all the residue of the term of years yet to come and unexpired therein, with the benefit of renewal thereof from time to time, forever, subject to the payment of the annual rent of $ as more particularly set forth in Exhibit 'A' attached hereto and made a part hereof.

PROVIDED, that if the said Mortgagor shall well and truly pay or cause to be paid the aforesaid principal sum of

EIGHTY THOUSAND Dollars and No Cents ($80,000.00), and all the interest thereon when and as such payments shall respectively be due and payable as aforesaid and shall perform each and all of the covenants herein on Mortgagor's part to be performed, then this Mortgage shall be void.

But upon any default being made in the payment of said principal or interest, in whole or in part, when due, or upon any default being made in any covenant or condition of this Mortgage, then the whole mortgage debt hereby secured and then unpaid may thereupon be declared to be due and payable, at the option of the Mortgagee, after such default shall have continued for thirty (30) days.

AND the said Mortgagor hereby assents to the passage of a decree for the sale of the herein described property at any time after a default has occurred in any of the covenants of this mortgage, as herein provided; and the said Mortgagor hereby authorizes the said Mortgagee, or William F. Gosnell the duly authorized attorney or agent of said Mortgagee, after any default shall have occurred as aforesaid, to sell the hereby mortgaged property. Any such sale, whether under the aforementioned assent to a decree or under the aforementioned power of sale, shall be under the provisions of Real Property Article of the Annotated Code of Maryland Section 7-105 (Acts of 1974 of Chapter 12) and the Rules W70-W76 of the Maryland Rules of Procedure, or under any other general or local laws of the State of Maryland relating to mortgages, or any supplement, amendment or addition thereto. Such sale shall be made after giving notice by advertisement as required by the aforesaid Statute and Rules; and the terms of the sale may be all cash upon ratification of the sale or such other terms as the party selling may deem expedient. And upon any such sale of said property under this mortgage, the proceeds shall be applied as follows: (1) to repayment of all expenses incident to said sale, including a counsel fee of One Thousand Dollars ($1,000.00) for conducting the proceedings if without contest, but if legal services be rendered to the Mortgagee or to the Trustee or party selling under the power of sale in connection with any contested matter in the proceedings, then such additional counsel fees and expenses shall be allowed out of the proceeds of sale as the Court may deem proper; and a commission to the party making the sale of said property equal to the commission allowed Trustees for making sale of property by virtue of a decree of a Court having equity jurisdiction in the State of Maryland; (2) to the payment of all claims of the said Mortgagee hereunder, whether the same shall have matured or not, including interest thereon until the final ratification of the final Auditor's Account in the foreclosure proceedings; (3) and the balance if any, to the said Mortgagor, or to whomever may be entitled to same. And in the event that the mortgage debt shall be paid after any advertisement of said property, but before sale thereof, the Mortgagor hereby covenants to pay also, all expenses incident to said advertisement or notice, all court costs and all expenses incident to the foreclosure proceedings under this mortgage, and a commission on the total amount of the mortgage indebtedness, principal and interest, equal to one-half of the percentage allowed as commission to trustees making sale under orders or decrees of a Court having equity jurisdiction in the State of Maryland and a counsel fee of One Thousand Dollars ($1,000.00); but said sale may be proceeded with unless, prior to the day appointed therefor, payment be made of said principal and interest, costs, expenses, commission and fee.

AND the said Mortgagor hereby covenants with the Mortgagee as follows:

(1) To repay the mortgage indebtedness hereby secured, together with the interest thereon at the rate aforesaid, at the times and in the amounts aforesaid;

(2) To purchase and pay the premiums thereon, during the term of this mortgage, of all policy or policies of fire and extended coverage insurance on the improvements on the above described lot of ground insuring the same against loss by fire and other hazards, usually referred to as "extended coverage," with an endorsement thereon making the proceeds of the policy or policies, in event of damage by fire or other covered casualty, payable to the Mortgagee to the extent of Mortgagee's lien on the land and improvements, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee, in amounts sufficient to protect Mortgagee's lien thereon, and to deliver the policy or policies and all renewal policies or receipts to the Mortgagee; and in the event of any loss by fire or other casualties, the insurance company or companies issuing said policy or policies are hereby, and in said policy or policies are to be, directed by the Mortgagor to make payment for such loss to the Mortgagee only, to the extent of its lien thereon and any unpaid insurance premiums or taxes and other expenses advanced, and not to the Mortgagor and Mortgagee jointly; such payment to the Mortgagee shall be applied to the extinguishment of the principal, interest and other obligations secured by this mortgage, whether then due or not; however, the Mortgagee, in lieu thereof, may consent, in writing, to the application by the Mortgage of the said insurance proceeds to the reconstruction of the improvements on the mortgage property;

(3) To pay all taxes, water and sewer charges and other public dues and assessments of every kind whatsoever for which the property hereby mortgaged may become liable, and to pay all ground rent, if any, when and as the same shall become due and payable and to deposit receipts for the same with the Mortgagee within 30 days after the due date for such payments;

(3a) In the event that any monthly mortgage payment installment is not received by Mortgagee within fifteen (15) days of date that such payment is due, the Mortgagors agree to pay a late service charge in the amount equal to five percent (5%) of such delinquent installment.

[illegible]

(5) Not to permit, commit or suffer to be committed any waste, impairment or deterioration of said above described property or any part thereof; and

(6) To pay a late charge not to exceed the greater of Two Dollars ($2.00) or one twentieth (1/20th) of the total amount of any delinquent or late periodic installments of principal and interest which is received at the office of the Mortgagee more than fifteen (15) calendar days after the due date thereof. See (3a) above.

It is further agreed between the parties:

1. Each monthly payment made by the Mortgagor and paid to the Mortgagee, where the amount or amounts shall not be equal to the required monthly payments of principal, interest and the Expense Account, shall be applied as follows: First: To the payment of the interest due on the date of said payment; Second: Any balance remaining shall be credited on account of the unpaid principal due as of such date; and Third: Any balance remaining shall be credited to the Expense Account.

2. The holder of this mortgage, in any action to foreclose the same, shall be entitled, without regard to the adequacy of the security for the debt, to have a receiver appointed by the Court to collect the rents and profits of said property and account therefor as the Court may direct.

3. Should the title to the herein mortgaged property be acquired by any person, persons, partnership or corporation, other than the Mortgagor, by voluntary or involuntary grant or assignment, or conveyed or encumbered in any manner, without the Mortgagee's, or other holder of this Mortgage, consent in writing or should the Mortgagor, or any one or more of the Mortgagor group, if more than one, be declared insolvent or bankrupt, then the balance then due or to become due on said principal indebtedness shall, at the option of the Mortgagee, become due and payable and constitute a ground of foreclosure if not paid on demand.

4. At the option of the Mortgagee, the entire indebtedness then unpaid and secured hereby shall become due and payable after a default in the payment of any monthly installment of principal or interest, as herein provided, shall continue for thirty (30) days, or after default, in the performance of any of the covenants or conditions hereof shall have continued for thirty (30) days;

5. The Mortgagee, at Mortgagee's election, may sell the property hereinabove described at the foreclosure sale, subject to one or more of the tenancies entered into subsequent to the recording of the mortgage, provided such fact is disclosed in the advertisement of the sale;

6. Should any portion of the above described property, or an easement appurtenant thereto, be condemned or taken under eminent domain, all or such part of any award or proceeds, as Mortgagee shall be entitled to receive in payment of the balance due on principal and interest and shall declare the same in writing, is, by this instrument assigned by Mortgagor to Mortgagee for payment of the said principal and interest due on said mortgage indebtedness, and Mortgagee is hereby authorized to give receipts and releases therefor; and

7. Until default is made, the said Mortgagor may retain possession of the hereby mortgaged property.

8. Each of the parties hereto, Mortgagor and Mortgagee, shall promptly advise the other of any change in the address of either.

THE Mortgagor warrants specially the property hereby mortgaged and will execute such further assurances of the same as may be requisite.

Whenever used herein, the words "Mortgagor" and "Mortgagee" shall include the heirs, personal representatives and/or assigns of the Mortgagor or Mortgagors, or Mortgagee or Mortgagees, and the successors and/or assigns of the Mortgagee or Mortgagees. The use of any gender shall be applicable to all genders and "Mortgagee" shall include any payee of the indebtedness hereby secured, or any transferee thereof whether by operation of law or otherwise. The use of the singular shall include the plural, and the plural the singular.

THE Mortgagor by execution of this instrument certifies that, prior to such execution, he has received a fully executed agreement as to the contractual rate of interest, and a loan disclosure statement in connection with this loan as required by Commercial Law Article of the Annotated Code of Maryland, Section 12 (Acts of 1975, Chapter 49); and the parties agree that the provisions of Section 12 of the Commercial Law Article of the Annotated Code of Maryland, as to delinquent or late payment charges and prepayment terms, are made a part of this Mortgage agreement, unless other provisions regarding the same are specifically set out herein.

WITNESS the hands and seals of said Mortgagors.

WITNESS:

______________________ ______________________(SEAL)
Jung Woong Hong

______________________ ______________________(SEAL)
Woon Soon Hong

(ACKNOWLEDGMENT ON FOLLOWING PAGE)

BALTIMORE, MD., MAY 30, 19 89

MEMORANDUM OF SETTLEMENT

⑭

Of SALE ~~MORTGAGE~~ made by KYO RYOON JHIN
to JUNG WOONG HONG and WOON SOON HONG, his Wife
Property No. 437,441,443,445 E. 25th Street Adjustment made to May 30, 1989 Inclusive

CREDIT TO SELLER ~~OR MORTGAGOR~~		100,000	00
Amount of Purchase Price ~~Mortgage Loan~~ (total yearly $3,569.52)		$	
19 88/89 Taxes paid in advance 1 months ___ days		297	46
19 ___ Water Rent and Sewer Charge paid in advance ___ months ___ days			
Interest on Purchase Money ___ months ___ days			
House Rent ___ months ___ days			
TOTAL		$ 100,297	46
DEDUCT FROM SELLER			
Cash paid on account	$5,000.00		
19 ___ Taxes	—		
19 ___ Taxes	—		
19 ___ Taxes (Current year) ___ months ___ days	—		
19 ___ Water Rent and Sewer Charge	—		
19 ___ Water Rent and Sewer Charge (Current year) ___ months ___ days	—		
Ground Rent — 6 months ended, and interest, (if arrears) 441	65.00		
Ground Rent (Current period) 6-2 months 15 days 443	20.00		
House Rent ___ months ___ days	—		
Documentary Stamps ONE-HALF AT $5.50 A THOUSAND	275.00		
Transfer or other local Tax ONE-HALF AT TWO PERCENT	1,000.00		
Municipal Liens BALTO CITY (5,950.14) & (26.16)	5,976.30		
MINOR PRIV PERMIT (9.30) MORTGAGE REL (14.50	23.80		
TOTAL ALLOWANCES	$12,360.10	$ 12360	10
AMOUNT DUE TO SELLER		87937	36
COST OF TRANSFER			
Attorney for Title Examination, PREPARING DOCUMENTS, Conveyancing, SETTLEMENT	700.00		
Recording RELEASE (1) Deeds (1) Mortgages (1)	54.50		
Documentary Stamps AT $5.50 A THOUSAND	550.00		
Transfer or other local Tax AT 2% A THOUSAND	2,000.00		
Insurance, $ ___ for ___ years	—		
Notary Fees			
Certificate of Liens FOUR (4)	100.00		
Judgment Search	50.00		
~~Life Insurance~~ LIEN - BALTO CITY	5,976.30		
MINOR PRIV PERMIT (22.40) AMORT SCH (10.00)	32.40		
TOTAL DUE BY PURCHASER	$9,463.20	$ 87937	36
~~RETAINED AND CREDITED TO EXPENSE ACCOUNT:~~			
Taxes for 19 ___			
Water Rent and Sewer Charge for 19 ___			
Ground Rent, 6 months ended			
Accrued Ground Rent			
Municipal Liens			
TOTAL	$	$ —	
LOAN BY SELLER(KYO RYOON JHIN)- PURCHASE MONEY MORTGAGE		$80,000	00
BALANCE DUE BY PURCHASER		$ 7937	36

Balance due Seller $ 7,937.36
Less open Mortgages & Release ___
Less open Judgments & Release ___
Less Broker's fees 5,120.00
Paid to Seller $ 2,817.00

MORTGAGORS' ~~WEEKLY~~ MONTHLY PAYMENTS
Prin. Total-$80,000.00
Interest Annual-Eleven Percent (11%)
Taxes - -
Expenses - - Monthly
TOTAL $909.28 beginning 7/1/89

Kyo Ryoon Jhin
Kyo Ryoon Jhin - Seller

Jung Woong Hong
Jung Woong Hong - Buyer

DEED

FROM

KYO RYOON JHIN ....

....

TO

JUNG WOONG HONG
and
WOON SOON HONG, his Wife
(Tenants by the Entireties)

BLOCK No. 3825
(437,441,443,445 E. 25th St)

Received for Record, ..., 19......,

at ...... o'clock ... M. Same day recorded

in Liber ...... No. ...... Folio ...... &c.,

one of the Land Records of ....

......................., and examined per

................................., Clerk.

Cost of Record, $................

WILLIAM F. GOSNELL
405 North Charles Street
Baltimore, Maryland 21201
(301) 685-0530
Attorney-at-Law

THE DAILY RECORD CO BALTIMORE MD 21202

[illegible]

This Deed, Made This - - - - day of MAY

in the year one thousand nine hundred and Eighty-Nine by and between

KYO RYOON JHIN

of the State of Maryland of the first part, and

JUNG WOONG HONG and WOON SOON HONG, his Wife

of the second part.

Witnesseth, That in consideration of the sum of One Hundred Thousand ($100,000.00) Dollars, and other good and valuable considerations, the receipt whereof is hereby acknowledged,

the said

KYO RYOON JHIN

does grant and convey to the said

JUNG WOONG HONG and WOON SOON HONG, his Wife,
as Tenants by the Entireties, their assigns, the survivor of them and the survivor's /and Leasehold
personal representatives/successors and assigns , in fee simple, all

those lots of ground situate in Baltimore City, State of Maryland

and described as follows, that is to say:

SEE EXHIBIT 'A', ATTACHED HERETO AND MADE A PART HEREOF.

EXHIBIT 'A'

BEGINNING FOR THE FIRST on the South side of 25th Street 95 feet West from the Southwest corner of York Road and 25th Street and running thence West binding on the South side of 25th Street 15 feet thence South parallel with York Road 100 feet to the North side of an alley 10 feet wide, thence East binding on the North side of said alley with the use thereof in common 15 feet and thence North 100 feet to the place of beginning.

The improvements thereon being known as No. 437 East 25th Street.

BEING the Fourth lot or parcel of ground which by Deed dated October 4, 1979, and recorded among the Land Records of Baltimore City in Liber W.A. 3831, Folio 415, was granted and conveyed by Lee Silver unto Kyo Ryoon Jhin, the within Grantor, in fee simple.

BEGINNING FOR THE SECOND on the South side of 25th Street (formerly known as Huntingdon Avenue) at the distance of sixty-five feet westerly from the Southwest corner of Greenmount Avenue (formerly known as York Turnpike Road) and 25th Street, thence Westerly bounding on the South side of 25th Street fifteen feet, thence Southerly parallel with Greenmount Avenue one hundred feet to the North side of a ten foot alley there situate, thence Easterly on said ten foot alley with the use thereof in common fifteen feet, and thence Northerly one hundred feet to the place of beginning.

The improvements thereon being known as No. 441 East 25th Street. Subject to the payment of the annual ground rent in the amount of One Hundred Twenty ($120.00) Dollars, payable in equal semi-annual installments on the 14th day of May and November, in each and every year.

BEING the Fifth lot or parcel of ground which by Deed dated October 4, 1979, and recorded among the Land Records of Baltimore City in Liber W.A. 3831, Folio 415, was granted and conveyed by Lee Silver unto Kyo Ryoon Jhin, the within Grantor.

BEGINNING FOR THE THIRD on the South side of 25th Street (formerly Huntingdon Avenue) at a distance of 50 feet Westerly from the Southwest corner of Greenmount Avenue (formerly York Turnpike Road) and running thence West bounding on the South side of 25th Street 15 feet thence South parallel with Greenmount Avenue 100 feet to the North side of an alley 10 feet wide thence East bounding on the North side of said alley with the use thereof in common 15 feet and thence North 100 feet to the place of beginning.

The improvements thereon being known as No. 443 East 25th Street. Subject to the payment of the annual ground rent in the amount of One Hundred Twenty ($120.00) Dollars, payable in equal semi-annual installments on the 1st day of April and October, in each and every year.

BEING the Sixth lot or parcel of ground which by Deed dated October 4, 1979, and recorded among the Land Records of Baltimore City in Liber W.A. 3831, Folio 415, was granted and conveyed by Lee Silver unto Kyo Ryoon Jhin, the within Grantor.

(CONTINUE NEXT PAGE)

BEGINNING FOR THE FOURTH on the South side of 25th Street (formerly Huntington Avenue) at the distance of thirty-five feet Westerly from the Southwest corner of Greenmount Avenue (formerly York Turnpike Road) and 25th Street, and running thence Westerly binding on the South side of 25th Street fifteen feet, thence Southerly parallel with Greenmount Avenue one hundred feet to the north side of a ten foot alley there situate, thence Easterly binding on the North side of said ten foot alley with the use thereof in common fifteen feet, and thence Northerly one hundred feet to the place of beginning.

The improvements thereon being known as No. 445 East 25th Street.

BEING the Seventh lot or parcel of ground which by Deed dated October 4, 1979, and recorded among the Land Records of Baltimore City in Liber W.A. 3831, Folio 415, was granted and conveyed by Lee Silver unto Kyo Ryoon Jhin, the within Grantor, in fee simple.

BEGINNING for the Fifth on the South side of 25th Street (formerly Huntingdon Avenue) at a distance of twenty feet Westerly from the Southwest corner of Greenmount Avenue (formerly York Turnpike Road) and 25th Street, and running thence Westerly binding on the South side of 25th Street fifteen feet, thence Southerly parallel with Greenmount Avenue one hundred feet to the North side of an alley ten feet wide, thence Easterly binding on the North side of said alley with the use thereof in common fifteen feet and thence Northerly one hundred feet to the place of beginning.

The improvements thereon formerly known as No. 447 East 25th Street, however, in 1974-75 the said 447 East 25th Street was merged into and combined with the above described 445 East 25th Street, and hence, both lots of ground are now known as 445 East 25th Street.

BEING the Eighth lot or parcel of ground which by Deed dated October 4, 1979, and recorded among the Land Records of Baltimore City in Liber W.A. 3831, Folio 415, was granted and conveyed by Lee Silver unto Kyo Ryoon Jhin, the within Grantor, in fee simple.

Together with the buildings thereupon, and the rights, alleys, ways, waters, privileges, appurtenances and advantages thereto belonging, or in anywise appertaining.

To Have and To Hold the said described lot of ground and premises to the said

JUNG WOONG HONG and WOON SOON HONG, his Wife, as Tenants by the Entireties, their assigns, the survivor of them and the survivor's personal representatives/successors and assigns, in fee simple, and Leasehold interest, as more particularly set forth in Exhibit 'A' attached hereto and made a part hereof.

And the said party of the first part hereby covenant that he not done or suffered to be done any act, matter or thing whatsoever, to encumber the property hereby conveyed; that he will warrant specially the property hereby granted; and that he will execute such further assurances of the same as may be requisite.

Witness the hand and seal of said grantor.

Test:

______________________________ (SEAL)
Kyo Ryoon Jhin

____

______________________________ (SEAL)

State of Maryland, City of Baltimore to wit:

I Hereby Certify, That on this - - - - day of MAY, in the year one thousand nine hundred and Eighty-Nine, before me, the subscriber, a Notary Public of the State aforesaid, personally appeared

KYO RYOON JHIN

known to me (or satisfactorily proven) to be the person whose name is/~~are~~ subscribed to the within instrument, and acknowledged the foregoing Deed to be his act, and in my presence signed and sealed the same.

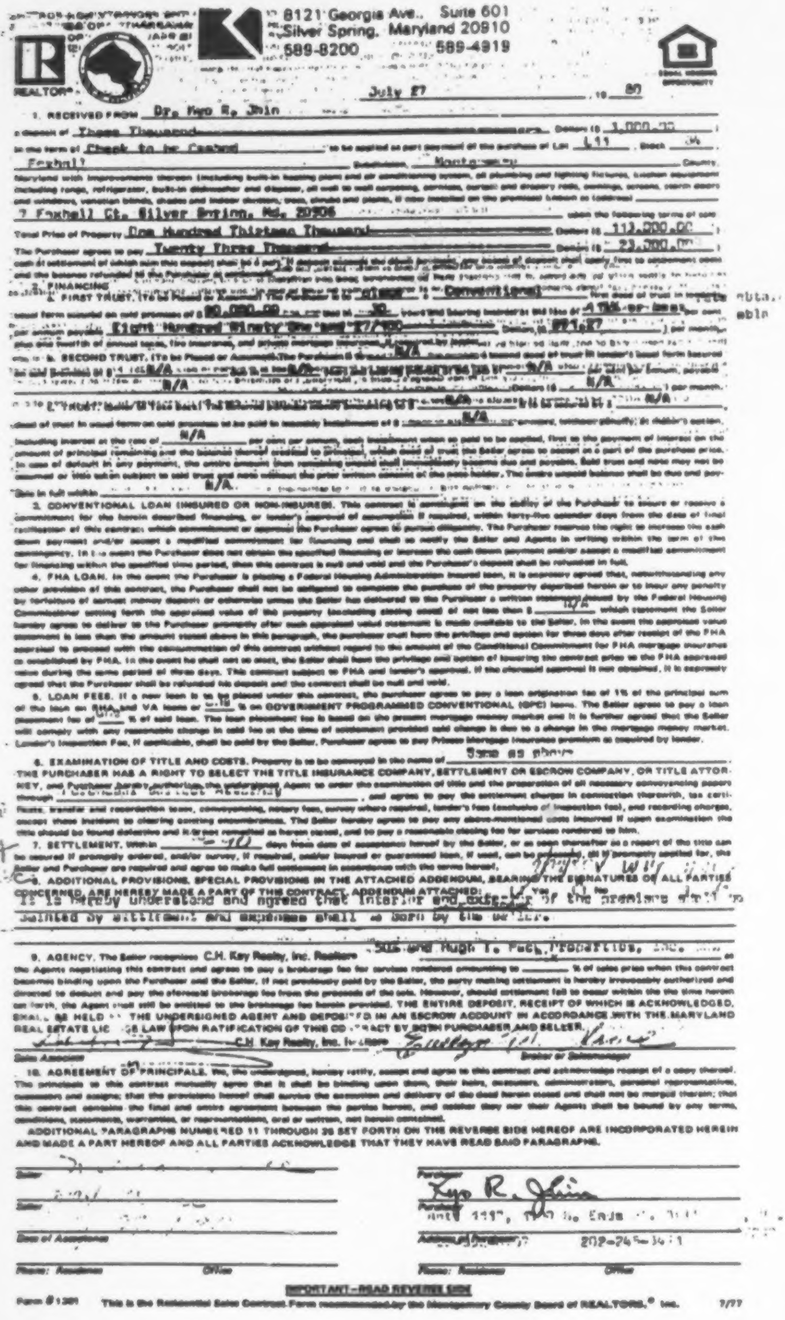
In Witness Whereof, I hereunto set my hand and official seal.

____
Notary Public

My Commission expires:

July 1, 1990

ADDITIONAL INFORMATION ON SILVER SPRING HOUSE SUBMITTED BY DR. JHIN



8121 Georgia Ave., Suite 601
Silver Spring, Maryland 20910
589-8200 589-4919

REALTOR®

July 27, 19 80

1. RECEIVED FROM Dr. Kyo R. Jhin

a deposit of Three Thousand Dollars ($ 3,000.00)

in the form of Check to be Cashed

Foxhall

Montgomery County,

7 Foxhall Ct. Silver Spring, Md. 20906

Total Price of Property One Hundred Thirteen Thousand Dollars ($ 113,000.00)

The Purchaser agrees to pay Twenty Three Thousand Dollars ($ 23,000.00)

2. FINANCING

a. FIRST TRUST. Conventional

90,000.00 30

Eight Hundred Ninety One and 27/100 Dollars ($ 891.27) per month,

b. SECOND TRUST. N/A

N/A

c. TRUST. N/A

N/A

3. CONVENTIONAL LOAN (INSURED OR NON-INSURED).

4. FHA LOAN.

5. LOAN FEES.

6. EXAMINATION OF TITLE AND COSTS. Same as above

THE PURCHASER HAS A RIGHT TO SELECT THE TITLE INSURANCE COMPANY, SETTLEMENT OR ESCROW COMPANY, OR TITLE ATTORNEY,

7. SETTLEMENT.

8. ADDITIONAL PROVISIONS. SPECIAL PROVISIONS IN THE ATTACHED ADDENDUM, BEARING THE SIGNATURES OF ALL PARTIES CONCERNED, ARE HEREBY MADE A PART OF THIS CONTRACT. ADDENDUM ATTACHED:

It is hereby understood and agreed that interior and exterior of the premises shall be painted by settlement and expenses shall be born by the seller.

9. AGENCY. The Seller recognizes C.H. Kay Realty, Inc. Realtors and Hugh T. Peck Properties, Inc.

THE ENTIRE DEPOSIT, RECEIPT OF WHICH IS ACKNOWLEDGED, SHALL BE HELD BY THE UNDERSIGNED AGENT AND DEPOSITED IN AN ESCROW ACCOUNT IN ACCORDANCE WITH THE MARYLAND REAL ESTATE LICENSE LAW UPON RATIFICATION OF THIS CONTRACT BY BOTH PURCHASER AND SELLER.

C.H. Kay Realty, Inc. Realtors

Sales Associate

Broker or Salesmanager

10. AGREEMENT OF PRINCIPALS.

ADDITIONAL PARAGRAPHS NUMBERED 11 THROUGH 26 SET FORTH ON THE REVERSE SIDE HEREOF ARE INCORPORATED HEREIN AND MADE A PART HEREOF AND ALL PARTIES ACKNOWLEDGE THAT THEY HAVE READ SAID PARAGRAPHS.

Seller

Seller

Date of Acceptance

Phone: Residence Office

Purchaser Kyo R. Jhin

Purchaser

Address of Purchaser

Phone: Residence Office

IMPORTANT—READ REVERSE SIDE

Form #1301 This is the Residential Sales Contract Form recommended by the Montgomery County Board of REALTORS,® Inc. 7/77

A. Settlement Statement

U.S. Department of Housing
and Urban Development

(8)

OMB No. 2502-0265 (Exp. 12-31-86)

B. Type of Loan

1. ☐ FHA 2. ☐ FmHA 3. ☒ Conv. Unins.
4. ☐ VA 5. ☐ Conv. Ins.

6. File Number: 2149987 HMM

7. Loan Number:

8. Mortgage Insurance Case Number:

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name and Address of Borrower

PATRICIA P. ARMOUR
7 Foxhall Court
Silver Spring, MD 20906

E. Name and Address of Seller

KYO R. JHIN
HYO B. JHIN

F. Name and Address of Lender

Coldwell Banker Residential
Mortgage Services, Inc
P.O. Box 19604
Irvine, CA 92713

G. Property Location

7 Foxhall Court
Silver Spring, MD 20906
Lot 11, (4), Foxhall
Montgomery County

H. Settlement Agent

PROFESSIONALS TITLE & ESCROW CO.

Place of Settlement

11510 Georgia Avenue, #206
Wheaton, Maryland 20902

I. Settlement Date

2/ 4/88

J. Summary of Borrower's Transaction		**K. Summary of Seller's Transaction**	
100. Gross Amount Due From Borrower		**400. Gross Amount Due To Seller**	
101. Contract sales price	180,000.00	401. Contract sales price	180,000.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	9,173.28	403.	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance		**Adjustments for items paid by seller in advance**	
106. City/town taxes to		406. City/town taxes to	
107. County taxes 2/ 4/88 to 7/ 1/88	726.09	407. County taxes 2/ 4/88 to 7/ 1/88	726.09
108. Assessments (1,795.60) to		408. Assessments to	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. Gross Amount Due From Borrower	189,899.37	420. Gross Amount Due To Seller	180,726.09
200. Amounts Paid By Or In Behalf Of Borrower		**500. Reductions In Amount Due To Seller**	
201. Deposit or earnest money	9,000.00	501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)	132,000.00	502. Settlement charges to seller (line 1400)	10,940.00
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204. Rent Adj.	1,260.00	504. Payoff of first mortgage loan	84,564.16 ✓
205. Credit from Sellers	2,000.00	505. Payoff of second mortgage loan	
206.		506. Overnight Delivery	[illegible].00
207.		507. Release Charge	60.00
208.		508. Water Escrow	150.00 ✓
209.		509. Security Deposit	500.00 ✓
Adjustments for items unpaid by seller		**Adjustments for items unpaid by seller**	
210. City/town taxes to		510. City/town taxes to	
211. County taxes to		511. County taxes to	
212. Assessments to		512. Assessments to	
213. F.F.B.C. 1/ 1/88 to 2/ 4/88	1.39	513. F.F.B.C. 1/ 1/88 to 2/ 4/88	1.39
214. (15.00)		514. Rent Adj.	1,260.00
215.		515. Credit from Sellers	2,000.00
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid By/For Borrower	144,261.39	520. Total Reduction Amount Due Seller	99,490.55
300. Cash At Settlement From/To Borrower		**600. Cash At Settlement To/From Seller**	
301. Gross Amount due from borrower (line 120)	189,899.37	601. Gross amount due to seller (line 420)	180,726.09
302. Less amounts paid by/for borrower (line 220)	144,261.39	602. Less reductions in amt. due seller (line 520)	(99,490.55)
303. Cash ☒ From ☐ To Borrower	45,637.98	603. Cash ☒ To ☐ From Seller	81,235.54 ✓

Previous Edition Is Obsolete

TITLE INC.

HUD-1 (3-86)
RESPA, HB 4305.2
NAT 50-1 (10-87)

	Paid From Borrowers Funds at Settlement	Paid From Seller's Funds at Settlement
700. Total Sales/Broker's Commission based on price $ 180,000.00 @ 6.00% = 10,800.00		
Division of Commission (line 700) as follows:		
701. $ 5,400.00 to Coldwell Banker		
702. $ 5,400.00 to Lee Realty		
703. Commission paid at Settlement		10,800.00
704.		
800. Items Payable in Connection With Loan		
801. Loan Origination Fee 1.00 %	1,320.00	
802. Loan Discount 1.50 %	1,980.00	
803. Appraisal Fee to Coldwell Banker Residential Mortgage	250.00	(P.O.C.)
804. Credit Report to Coldwell Banker Residential Mortgage	118.50	(P.O.C.)
805. Lender's Inspection Fee		
806. Mortgage Insurance Application Fee to		
807. Assumption Fee		
808. Record Assign.	13.00	
809.		
810.		
811.		
900. Items Required By Lender To Be Paid In Advance		
901. Interest from to @ $ /day		
902. Mortgage Insurance Premium for months to		
903. Hazard Insurance Premium for years to		
904. years to		
905.		
1000. Reserves Deposited With Lender		
1001. Hazard insurance 2 months @ $ 26.09 per month	52.18	
1002. Mortgage insurance months @ $ per month		
1003. City property taxes months @ $ per month		
1004. County property taxes 8 months @ $ 150.94 per month	1,207.52	
1005. Annual assessments months @ $ per month		
1006. months @ $ per month		
1007. months @ $ per month		
1008. months @ $ per month		
1100. Title Charges		
1101. Settlement or closing fee to PT&E/D. Wolfe, Esq.	275.00	95.00
1102. Abstract or title search to Elder Abstracts	99.00	
1103. Title examination to		
1104. Title insurance binder to PROFESSIONALS TITLE & ESCROW CO.	15.00	
1105. Document preparation to		
1106. Notary fees to PROFESSIONALS TITLE & ESCROW CO.	8.00	
1107. Attorney's fees to		
(includes above items numbers:)		
1108. Title insurance to Title USA Insurance Corp. of NY	492.50	
(includes above items numbers:)		
1109. Lender's coverage $ 132,000.00 @ 281.00		
1110. Owner's coverage $ 180,000.00 @ 211.50		
1111.		
1112.		
1113.		
1200. Government Recording and Transfer Charges		
1201. Recording fees: Deed $ 15.00 ; Mortgage $ 32.00 ; Releases $ 20.00	47.00	20.00
1202. City/county/stamps: Deed $ 1,800.00 ; Mortgage $	1,800.00	
1203. State tax/stamps: Deed $ 792.00 ; Mortgage $	792.00	
1204. State Transfer Tax	900.00	
1205. Courthouse Copies	5.00	
1300. Additional Settlement Charges		
1301. Survey to R. C. Kelly & Associates, Inc.	100.00	
1302. Pest inspection to		
1303. IRS Disclosure Service		25.00
1304. Messenger Fees	67.08	
1305.		
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)	9,173.28	10,940.00

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

PATRICIA P. ARMOUR

KYO R. JHIN

Borrowers

Sellers HYO B. JHIN

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

Settlement Agent DEAN M. WOLFE, ESQ.

FEBRUARY 4, 1988

Date

WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U. S. Code Section 1001 and Section 1010.

CONSTANCE A. MORELLA
8TH DISTRICT MARYLAND

COMMITTEES
POST OFFICE AND CIVIL SERVICE
SCIENCE, SPACE, AND TECHNOLOGY
SELECT COMMITTEE ON AGING

WASHINGTON OFFICE
1024 LONGWORTH HOUSE OFFICE BUILDING
WASHINGTON DC 20515
(202) 225-5341

DISTRICT OFFICE
11141 GEORGIA AVENUE
SUITE 302
WHEATON, MD 20902
(301) 946-0601

Congreſs of the United States
House of Repreſentatives

August 8, 1989

The Honorable Dale L. Bumpers
Chairman
Committee On Small Business
United States Senate
Washington, D.C. 20510-6350

Dear Senator Bumpers:

I am writing in support of Dr. Kyo R. Jhin, who has been nominated by President Bush to be the Chief Counsel for Advocacy at the U.S. Small Business Administration.

Dr. Jhin, who is a constituent of mine in Potomac, Maryland, has strong credentials for the Chief Counsel for Advocacy at the SBA. I have known him for the past five years. I have observed his leadership as a member of the board of the following community agencies and organizations: Wheaton Revitalization Strategy Committee, Montgomery County Commission on Ethnic Affairs, Wheaton-Kensington Citizens Advisory Board, American Red Cross, Montgomery County Chapter, the national chairman of the Asian American Voters Coalition and as the secretary of the Maryland Republican Party.

Personally, I have known him to be an honest, patriotic, and dedicated American citizen. He has been a small business co-owner since 1985, when he and Mrs. Jhin co-founded Hyobee's Fur and Women's Apparel shop in the White Flint Mall in North Bethesda, Maryland.

Dr. Jhin's professional credentials are impressive. Holder of a doctorate in education from Auburn University, he also has two master's degrees--one in mathematics, and the other in government and international relations. Dr. Jhin's first hand small business experience, academic training, and managerial experience and his ability to get the job done should make him highly qualified as the Chief Counsel for Advocacy.

I believe Dr. Jhin would be an effective advocate for small business needs in our nation before Congress and other forums nationwide. I urge you and your committee members to expeditiously confirm the nomination of Kyo R. Jhin. If you need further information, please contact me at 225-5341. Thank you.

Sincerely,

Connie Morella
Constance A. Morella
Member of Congress

✓ BCC/ Dr. Jhin

University of
Arkansas
for Medical
Sciences

4301 W. Markham
Little Rock, Arkansas
72205-7199

August 14, 1989

The Honorable Dale L. Bumpers
Chairman
Committee on Small Business
United States Senate
229 Dirksen Senate Building
Washington, D. C. 20510-0401

Dear Senator Bumpers:

It is a thrill to learn that President Bush has nominated Dr. Kyo R. Jhin to be the Chief Counsel for Advocacy at the Small Business Administration. I urge you and members of the committee to expedite the confirmation of Dr. Jhin.

My association with Jhin began in 1957 on a personal basis. My family befriended Kyo and invited him to stay in our home when he was visiting our state. Since that time Dr. Jhin and I have remained friends and have stayed in close contact through the years. I have followed his career with interest and pride.

Among his many accomplishments he has maintained his dignity and strong moral and ethical character, a quality that I know you appreciate and that all America wants for leaders in high places.

His career includes distinctive and successful management roles as Chairman of the Asian American Voters Coalition and currently as Assistant Superintendent for Educational Technology of the District of Columbia Public Schools. He has served in the latter position since 1983. President Ford recognized his leadership skills in 1975 and appointed him to a three year term on the National Advisory Council on Adult Education. His skills in mediation were recognized by the Baltimore Korean American Businessmen's Association when he served as a consultant to that organization in an effort to improve relations between Korean and Black business owners.

In addition to his large organization management skills, Dr. Jhin has hands on experience with small business enterprises. In 1985, he co-founded, with his wife, Hoybee's Fur and Women's Apparel Shop in Bethesda, Maryland. Through that effort he has added to his international travel and trade experiences, which further qualifies him as an advocate for small businesses in today's global economy.

The combination of Dr. Jhin's educational training, his experience in management and his knowledge of and sensitivity to the small business person and their unique needs, along with his honesty and strong ethical conviction, eminently qualifies him for this position.

It is with the greatest pride and confidence that I commend Dr. Kyo R. Jhin to you and members of your committee for the position of Chief Counsel for Advocacy at the U.S. Small Business Administration.

Warmest regards,

Paul Gardner

Paul M. Gardner, Ph.D., CFRE
Director, Advancement Resources

PMG/ms

cc: Committee Members

APACC
Asian Pacific American Chamber of Commerce
1118 22nd Street, N.W., Suite 204
Washington, D.C. 20037 U.S.A.
Tel. (202) 659-4037
Fax: (202) 785-4809

3 August 1989

Senator Dale Bumpers
Chairman
Committee on Small Business
428A Russell Senate Office Building
Washington, D.C. 20510

Dear Senator Bumpers:

As the national president of Asian Pacific American Chamber of commerce, I am writing to you in support of the immediate confirmation of Mr. Kyo Jhin as Chief Counsel, Advocacy for the Small Business Administration.

Mr. Kyo Jhin is indeed and excellent choice for the position of Chief Counsel for Advocacy. I have worked with Mr. Jhin for several years on issues and concerns relating to Asian American activities. I found Kyo to be an extremely capable person dedicated to the cause of education and community service.

Mr. Jhin is a successful businessman who has the reputation of providing outstanding public service both in his community and in the business world. Currently, Mr. Jhin is the Assistant Superintendent for Educational Technology for the District of Columbia Public Schools.

Mr. Jhin's expertise in advanced computer technology combined with his academic and professional experience make him uniquely qualified to be an effective advocate for small business and assist on issues and concerns affecting contemporary business and social problems, which could be addressed through the promotion of small business in providing a greater economic system for the twenty-first century.

Mr. Kyo Jhin is a highly capable individual who has had hands-on experience in the area of small business, he will be an effective advocate for small business interests in an impartial manner.Mr. Kyo Jhin also served as the third national chairman of the Asian American Voters Coalition.

The Asian American community would be proud to see Mr. Kyo Jhin confirmed by your committee.

Sincerely,

Benjamin G. Maynigo
National President
APACC

PRESBYTERIAN CHURCH (USA)

메릴랜드한인제일장로교회
FIRST KOREAN PRESBYTERIAN CHURCH OF MARYLAND
6513 Queens Chapel Road, University Park, Maryland 20782
PHONE: 864-7938 — 927-4194

허중호 목사
CHOONG H. HUH, Pastor

August 6, 1989

The Honorable Dale L. Bumpers, Chairman
The Honorable Rudy Boschwitz, Ranking Minority Member
Committee on Small Business
United States Senate
Washington, D.C. 20510-6350

Dear Senators Bumpers and Boschwitz:

It is a pleasure for me to recommend Dr. Kyo R. Jhin who has been nominated by President Bush to be the Chief Counsel for Advocacy at the Small Business Administration.

I have known Dr. Kyo R. Jhin for over six years. Dr. Jhin's contributions to the Asian American community are outstanding and impressive. He was elected to be the national Chairman of the Asian American Voters Coalition in 1987. He was an effective spokesman for the Asian American community to the main stream political structure.

Dr. Jhin serves as a Sunday school teacher for the First Korean Presbyterian Church of Maryland where I serve as the pastor. He is a very important member of our congregation. Dr. Jhin is honest and trustworthy and has the respect among Korean American community. He was called to provide various community services time to time and he was always willing and ready to give his best service to the community.

Because of his dedication to the education of young people and adults in our nation and community services, the U.S. Jaycees selected him as one of the Four Outstanding Young Educators of America in 1969.

Dr. Jhin's professional credentials include a doctorate from Auburn University, a master's degree from New York University, and a second master's degree from Boston College. Dr. Jhin has been a small business co-owner since 1985, where he gained first hand small business experience.

As you can see above, Dr. Jhin has the training, experience, and administrative skills necessary to successfully fill the position of Chief Counsel for Advocacy at the SBA. I strongly urge your Committee to confirm the nomination of Kyo R. Jhin. If it is necessary, I will be glad to testify on Dr. Jhin's behalf. If you need further information please contact me at 864-7938 or 927-4194. Thank you.

Very truly yours,

Choong H. Huh
Pastor

Asian American Voters Coalition

Ballot Box

NATIONAL OFFICERS

Chairperson
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Kyo R. Jhin, Ph.D.
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Tom Dao
Robert Hsueh, Esq.
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Irvin Lai
New England
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Narrine Sharma
Midwest
John Tan
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Wesley Tao

NATIONAL ORGANIZATIONS

Asian Pacific American Chamber of Commerce
Chinese American Society
Chinese American Citizens Alliance
Federation of Korean Associates
Filipino American Chamber of Commerce
Indian American Forum of Political Education
Indochinese American Voters Coalition
Indonesian American League
League of Korean Americans
National Council of Chinese American Voters League
National Federation of Asian Indian Organizations
National Vietnamese-American Voters League
Organization of Chinese Americans
Organization of Chinese American Women
Philippine Heritage Federation
Vietnamese Refugee Fund

August 20, 1989

The Honorable Dale L. Bumpers, Chairman
Honorable Rudy Boschwitz, Ranking Minority Member
Committee on Small Business
United States Senate
Washington, D. C. 20510-6350

Dear Senators Bumpers and Boschwitz:

I am extremely pleased to write in support of Dr. Kyo R. Jhin who has been nominated by President Bush for Chief Counsel for Advocacy at the Small Business Administration. At the recent board meeting, a resolution was passed unanimously to officially endorse Dr. Jhin's nomination.

I have known Dr. Jhin for the past six years, and had the opportunity to work with him in the Asian American Voters Coalition (AAVC). Working with him was indeed a very enjoyable experience. As a leader, he inspires those around him for his dedication, honesty, genuine interest, and unselfish concern for others. He willingly involve others in the decision making, which earns him high respect from his collegues.

Dr. Jhin is a highly respected leader, and has tremendous grassroot support in the Asian American community throughout the country. He has been an effective advocate for the needs of our community, and has often been called upon to address national and regional civil and professional groups nationwide.

Dr. Jhin has excellent credentials as a professional and businessman. He has the training, experience, and managerial skills to be the Chief Counsel for Advocacy at the Small Business Administration.

I sincerely request for the expiditious confirmation of Dr. Jhin's nomination. I will be more than happy to testify on his behalf. I can be reached at 732-4837 or 839-3430.

Sincerely yours,

Violeta R. dela Pena

Violeta R. dela Pena
National Chair

cc: Members of the Committee on Small Business

A UNITED VOICE SERVING MORE THAN 7 MILLION ASIAN AMERICANS
245 Panorama Drive, Oxon Hill, Maryland 20745

Asian American Voters Coalition

NATIONAL OFFICERS

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New England
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Southeast
Narrine Sharma
Midwest
John Tan
Northwest
Wesley Tao

NATIONAL ORGANIZATIONS

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Indonesian American League
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National Council of Chinese American Voters League
National Federation of Asian Indian Organizations
National Vietnamese-American Voters League
Organization of Chinese Americans
Organization of Chinese American Women
Philippine Heritage Federation
Vietnamese Refugee Fund

RESOLUTION PROMULGATED BY THE ASIAN AMERICAN VOTERS COALITION

WHEREAS, President George Bush has nominated Dr. Kyo R. Jhin to be the Chief Counsel for Advocacy at the United States Small Business Administration, and

WHEREAS, Dr. Jhin's confirmation in this post will make him the highest ranking Asian American to serve in the Small Business Administration, and

WHEREAS, his selection for this position is the latest in a series of distinguished appointment which has marked Dr. Jhin's career as an educator, civic leader, businessman, and counsellor to many small and minority businesses, and

WHEREAS, Dr. Jhin has proven to be an able and effective advocate on behalf of all Asian Americans, and because he has proven to be a hard-working and fair-minded spokesman who has given unselfishly of himself for his community and for public service,

THEREFORE, BE IT RESOLVED, that the Sixth Annual Convention of the Asian American Voters Coalition commends President George Bush and congratulates Dr. Jhin, and urges the United States Senate to take speedy action in approving his nomination,

FURTHER, we have by unanimous voice passed this Resolution and directed that it be sent to the President and to all members of the Committee on Small Business of the United States Senate and to other Congressional leaders as appropriate.

This Resolution, having been passed October 14, 1989, and duly recorded during the Asian American Voters Coalition Annual Convention held in Washington, D.C.

Witnesseth,

Violeta R. dela Pena
Violeta R. dela Pena, Chairperson

Frank Vinh, Chairperson-Elect

Gloria T. Caoile
Gloria T. Caoile, Secretary

ASBDC
Association of Small Business Development Centers
1050 17th Street, N.W., Suite 810 Washington, DC 20036 Telephone- 202/223-8607
Telefax- 202/223-8608

Executive Committee
PRESIDENT
[illegible]
Small Business and Technology Development Center
University of North Carolina
[illegible]
Raleigh, NC [illegible]
[illegible]
TeleFAX [illegible]

PRESIDENT-ELECT
Robert Bernier
Nebraska Business Development Center
University of Nebraska at Omaha
Omaha, Nebraska 68182-0248
(402) 554-2521

SECRETARY
Dr. [illegible]
University of Houston SBDC
401 Louisiana, 8th Floor
Houston, Texas 77002
(713) 223-1141
TeleFAX [illegible]

TREASURER
Ronald A. [illegible]
Iowa SBDC
Iowa State University
Chamberlynn Building
137 Lynn
Ames, Iowa 50010
(515) 292-6351

MEMBERS AT LARGE
John P. O'Connor
University of Connecticut SBDC
[illegible]
Storrs, CT [illegible]
(203) [illegible]

[illegible]
New Jersey SBDC
Rutgers University
Graduate School of Management
180 University Avenue
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TeleFAX (201) 648-[illegible]

W. P. [illegible]
University of South Carolina SBDC
College of Business Administration
Columbia, SC 29208
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PAST PRESIDENT
Gregory L. Higgins, Jr.
Pennsylvania SBDC
University of Pennsylvania
Vance Hall, 4th Floor
Philadelphia, PA 19104-[illegible]
(215) 898-1219
TeleFAX (215) [illegible]

MEMBERSHIP SUPPORT OFFICE
John C. [illegible]
[illegible] on the Mall, Suite 132
Omaha, Nebraska [illegible]
(402) [illegible]
TeleFAX (402) [illegible]

C. [illegible], Executive Director
[illegible], Counsel

August 30, 1989

The Honorable Dale Bumpers
Chairman
Committee on Small Business
229 Dirksen Senate Office Bldg.
Washington, D.C. 20510

Dear Senator Bumpers:

As President of the Association of Small Business and Technology Development Centers, I have had the occasion to meet and talk at some length with Dr. Kyo R. Jhin, the President's nominee as the Small Business Administration's Chief Counsel for Advocacy. I found Dr. Jhin to be remarkably enthusiastic and highly interested in looking to new ways to promote opportunities for small businesses in America. His ideas with respect to the potential for an expanded role for small business in international trade, for instance, were thoughtful and imaginative.

It is apparent that Dr. Jhin has made a concerted effort to meet with the individuals and organizations which are active in dealing with small business issues and interests. In this, he seems genuinely interested in opening lines of communication and establishing supportive working relationships with leading organizations such as our Association.

Dr. Jhin's nomination will come before the Committee on Small Business for consideration soon. From the limited exposure that I have had to him, I am encouraged that the refreshing changes already apparent in the administration of the SBA under Susan Engeleiter will be enhanced by Dr. Jhin's appointment.

I am certain the Committee will give Dr. Jhin close consideration. I hope that our preliminary but positive reaction to him as the nominee for this important position will be confirmed through your Committee's review.

Senator Dale Bumpers
August 30, 1989
Page 2

Thank you for your continuing support of the Small Business Administration and the interests of the small business community.

Sincerely,

Scott R. Daugherty
President

SRD:mw

LAW OFFICES
JAMES D. "MIKE" MCKEVITT
1101 SIXTEENTH STREET, N. W.
SUITE 500
WASHINGTON, D. C. 20036
(202) 822-0604

August 10,1989

The Honorable Dale L. Bumpers
229 Dirksen Senate Office Building
Washington, D. C. 20510-0401

Dear Senator Bumpers:

I wish to add my support for the candidacy of Dr. Kyo Jhin who has been nominated as Chief Counsel for Advocacy of the SBA.

Since his service in the Korean War, he has shown on ongoing sense of duty to his new country, the United States of America.

Upon confirmation, he will be the first bona fide small businessman to be selected for this post.

His enthusiasm, his worldwide contacts and his entrepreneurial and educational experience here in Washington, D. C. should be of great help in the successful execution of his duties as Small Business Chief Counsel for Advocacy.

I hope you will look favorably on his nomination.

Sincerely,

James D. "Mike" McKevitt

bcc: Dr. Kyo Jhin

United States
Office of
Personnel Management

Office of Congressional Relations
Washington, D.C. 20415

August 10, 1989

Honorable Dale L. Bumpers, Chairman
Committee on Small Business
United States Senate
Washington, DC 20510

Dear Mr. Chairman:

I am pleased to support the candidacy of Dr. Kyo Ryoon Jhin for the position of Chief Counsel for Advocacy at the Small Business Administration (SBA), a position he has been nominated for by President George Bush.

I have known and worked with Dr. Jhin since 1984. His community involvement, educational background, and small business experience would allow him to step directly into the work at SBA and make an immediate contribution.

I recommend Kyo to you without reservation. His leadership abilities, honesty, dedication, and speaking ability will make him an effective advocate for small business in this great Country of ours.

I look forward to your swift confirmation of Dr. Jhin and if I can be of further assistance, please feel free to contact me at 632-6514.

Sincerely,

Mark Valente III
Director

cc: Members of the Small Business Committee

Joy Cherian, Ph.D. (Int'l Law)
13316 Foxhall Drive
Wheaton, Maryland 20906, U.S.A.
Tel: Office (202) 634-6726
Residence (301) 933-1494

August 1, 1989

The Honorable Dale L. Bumpers
Chairman, Committee on Small Business
229 Senate Dirksen Office Building
Washington, DC 20510-0401

Dear Mr. Chairman:

I am extremely pleased to learn that President George Bush has nominated Dr. Kyo R. Jhin to be the Chief Counsel for Advocacy at the Small Business Administration.

I had the opportunity to work with Dr. Jhin in Asian American community activities for many years. He succeeded me as Chairman of the Asian American Voters Coalition (AAVC) when the U.S. Senate unanimously confirmed me as a member of the U.S. Equal Employment Opportunity Commission in 1987.

Kyo is an honest, sincere, hard-working individual who will advocate small business interests in this country effectively and impartially.

I join hands with other individuals who support your Committee's efforts to enhance small business opportunities in bringing best wishes to Dr. Kyo R. Jhin, a true leader in every sense.

Sincerely yours,

Joy Cherian

cc: Majority Members
Committee on Small Business

GBM
GENERAL BUILDING MAINTENANCE, INC.
3127 Presidential Drive • Atlanta, GA 30340-3711
(404) 457-5678

August 8, 1989

The Honorable Dale L. Bumpers, Chairman
Committee on Small Business
United States Senate
Washington, D.C. 20510-6350

Dear Mr. Bumpers:

I am taking this opportunity to write to you on behalf of my friend, Dr. Kyo R. Jhin, who has been nominated by President Bush for Chief Counsel for Advocacy at the Small Business Administration, and whom I have known for the past ten years.

Dr. Jhin is nationally known for his work in the field of education, business and his service to the Korean American community.

Dr. Jhin was our keynote speaker for our annual fundraising banquet for three years straight. He has helped us to raise over $100,000.00 for our Atlanta Korean American community center.

Because of Dr. Jhin's grass roots support from the Korean American community, he has held numerous leadership positions in our community. This includes Chairman of the League of Korean Americans; Secretary General of the Federation of Korean Associations in the U.S.A.; and National Secretary of the National Republican Asian Assembly.

I recommend him highly for the Chief Counsel for the Advocacy in Small Business Administration. I know that Dr. Jhin has the training, experience and the administrative skills necessary to successfully fill this position. I urge you to confirm Dr. Jhin's nomination. Korean Americans throughout the country would welcome and applaud Dr. Jhin's confirmation by your committee.

If you need further information, please contact me. I will be delighted to testify on behalf of Dr. Jhin. Thank you for your time.

Sincerely,

Sunny Park
President, General Building Maintenance, Inc.
Former President of Federation of Southeastern Korean American Assoc.
Former National Vice-President of Federation of Korean Assoc. in USA
Former President of Korean American Assoc. of Greater Atlanta

SP/slp

"ZERO DEFECT IS OUR GOAL"

COPY

August 18, 1989

Honorable Dale Bumpers, Chairman
Committee on Small Business
United States Senate
Washington, DC 20510-6350

Dear Mr. Bumpers:

I was pleased to learn that President Bush has tapped Kyo R. Jhin for Chief Counsel for Advocacy at the Small Business Administration. I understand that he will come before your committee soon for a confirmation hearing.

I have no reservation in recommending Kyo R. Jhin for Chief Counsel for Advocacy in SBA. I have known him almost from the time he set foot on U.S. soil.

He attended Freed-Hardeman College. While at F-HC, he set some ambitious educational plans and later worked his plans.

He is highly educated, yet he has the touch, chrisma and love to be aware of the needs of the many. He is an idea man and a follow through person.

He was highly respected by the student body and administration while at Freed-Hardeman College. He was a leader and a loyal supporter of the college. He still is. He recently visited in my home while on vacation.

To me, he is like the man who was hungry who was taught to fish rather than being given a meal of fish. He has taken what he has been taught and done well for himself and for many, many others.

His experience in teaching has put him in touch with many small businesses. He owns one.

May I recommend that you put him to work as Chief Counsel for Advocacy in the Small Business Administration as soon as possible.

Sincerely,

J. Walker Whittle, ~~Ph~~.D.
Director of Alumni and College Relations

JWW:sjl

cc: Members of Committee on Small Business
Dr. Kyo R. Jhin

Info: KRJ Files

EDUCATIONAL CONSULTANTS INTERNATIONAL
ECI
Technology Trading Center of Washington
One Export Drive • Sterling, VA 22170 USA
Phone (703) 450-5400
Telex 901907 ECI USA

August 4, 1989

The Honorable Dale L. Bumpers
Chairman, Committee on Small Business
United States Senate
Washington, DC 20510-6350

Dear Senator Bumpers:

I was pleased to have the opportunity to speak with you last week regarding the nomination of Dr. Kyo R. Jhin to be Chief Counsel for Advocacy, US Small Business Administration.

I have known Dr. Jhin for over ten years. We first met when we worked together in the US Department of Education (where I served as Director of the International Division). Since that time I have called upon Kyo to assist my small business concern in several international initiatives. The remarks which follow are, therefore, based on long-standing experience and first-hand observation.

As I mentioned to you, I have absolutely no doubt as to Kyo's honesty, integrity, and sense of values. He is, in my opinion, a classic example of the American "success story". A school dropout in his native Korea, he came to this country after serving as an interpreter with the US Army. Dedicating himself to getting an education, his efforts culminated in 1971 when he received a Doctorate in Mathematics Education from Auburn University. Four years later, in recognition of Kyo's outstanding work with school dropouts, President Ford appointed Kyo to be a member of the National Advisory Council on Adult Education. He rose steadily in educational positions and most recently has served as an Assistant Superintendent in the DC Public School System.

In addition to his strong commitment to educational excellence, Kyo has always given his time and energies to community and public service. Active in civic and political affairs, he has played key leadership roles in several Asian-American organizations. He has also found time to launch his own small business concern and serve as a consultant on Korean-American business and cultural relations.

Anyone who knows Kyo is not surprised at either his success or his intense involvement in a broad range of civic and business activities. He is hard-working, disciplined, goal-oriented, and, I feel, quite sincere when he speaks of "repaying" America for all this country has given him.

As a former Federal employee and colleague, and as a small business owner-operator I am pleased to add my voice to those who support Kyo Jhin's nomination. I am confident Kyo Jhin will distinguish himself as an effective and articulate spokesman for small businesses in this country.

Sincerely,

Edward L Meador

Edward L. Meador, Vice President (formerly, Actng. Asst.
Secretary, US Department of Education)
Educational Consultants International, Inc.
One Export Drive
Sterling, VA 22170

PS- Please don't hesitate to call on me for any additional information or testimony.

cc: Committee Members

8994 Parliament Drive
Burke, VA 22015
August 7, 1989

The Honorable Dale L. Bumpers, Chairman
The Honorable Rudy Boschwitz, Ranking Minority Member
Committee on Small Business
Washington, D.C. 20510-6350

Dear Senators Bumpers and Boschwitz:

I was delighted to hear that President Bush has nominated Kyo Jhin to be the next Chief Counsel for Advocacy at the Small Business Administration. Dr. Jhin is the embodiment of a true American success story--the story of a Korean who took advantage of the American dream and made it a reality.

As a teen-ager during the Korean War, he became separated from his family. He was befriended by a young American Army officer whose family eventually brought Kyo to this country and helped him get an education. Kyo became a citizen in 1966 and earned a doctorate in mathematics in 1971. He has been a solid contributor to this country for over 20 years and has become an acknowledged leader within the Asian-American community as well as within the community-at-large. He is not only a brilliant educator in the broadest sense of the word, but also an experienced business leader with broad managerial and international acumen.

I first met Dr. Jhin in 1970 when I was at the Appalachian Regional Commission and he was director of a multi-county Council of Government in Alabama. In 1972, when I, a career civil servant, became the national director of Head Start's Home Start program, Dr. Jhin was director of the local Alabama Home Start demonstration program and we continued to work closely together. I have seen him "in action" over the years in a number of ways--as a writer, administrator, speaker, facilitator, negotiator, leader, innovator, and always as an inspiration to others. He is a man of vision and absolute integrity. He will advocate effectively and wisely for small business interests and will continue to make for our great nation the kinds of contributions to this country that have characterized his entire life.

Please feel free to call me (at 697-0174) if you would like further information.

Very truly yours,

Ann O'Keefe

Ann O'Keefe, Ed.D.
Senior Policy Advisor on Family Matters
Office of Deputy Assistant Secretary of
the Navy (Force Support and Families)

cc: Committee Members

HELEN DELICH BENTLEY
2D DISTRICT, MARYLAND

WASHINGTON OFFICE:
1610 LONGWORTH BUILDING
WASHINGTON, DC 20515
202-225-3061

DISTRICT OFFICES:
200 EAST JOPPA ROAD
TOWSON, MD 21204
301-337-7222

7458 GERMAN HILL ROAD
DUNDALK, MD 21222
301-288-2747

6 NORTH MAIN STREET
BEL AIR, MD 21014
301-879-2517

Congreſs of the United States
House of Representatives
Washington, DC 20515

COMMITTEE ON
THE BUDGET

COMMITTEE ON
PUBLIC WORKS AND
TRANSPORTATION
(ON LEAVE)

COMMITTEE ON
MERCHANT MARINE
AND FISHERIES
SUBCOMMITTEES:
MERCHANT MARINE
PANAMA CANAL/OUTER
CONTINENTAL SHELF
COAST GUARD & NAVIGATION

SELECT COMMITTEE ON AGING
SUBCOMMITTEE ON HEALTH
AND LONG TERM CARE
TASK FORCE ON WOMEN
AND SOCIAL SECURITY

AUG 18

August 14, 1989

The Honorable Rudy Boschwitz, Ranking Republican Member
Committee on Small Business
United States Senate
Washington, D.C. 20510-6350

Dear ~~Senator Boschwitz~~ Rudy:

I am writing to offer my strong support of Dr. Kyo R. Jhin, who has been nominated by the President to be the Chief Counsel for Advocacy at the U.S. Small Business Administration.

I have known Dr. Jhin personally for several years, and know him to be a man of great integrity. His credentials to hold this post are impeccable, both by way of education and personal experience.

Just as important as credentials, however, is Dr. Jhin's boundless energy and determination to take on a project and see it through to completion. Having had the opportunity to work with Dr. Jhin on several occasions, I know that he will truly devote himself to this position and be a tremendous asset to the Small Business Administration.

I am very pleased to give my unqualified support to the nomination of Dr. Kyo R. Jhin. I urge you to support his confirmation by the United States Senate.

With warmest regards,

Sincerely,

Helen

Helen Delich Bentley
Member of Congress

HDB:mk

Total One
Development Center®
6800 BEETHOVEN ST.
LOS ANGELES, CA 90066
(213) 827-2531

August 10, 1989

The Honorable Rudy Boschwitz
United States Senate
506 Hart Building
Washington, D.C. 20510

Dear Senator Boschwitz:

As President of National Small Business United, I want you to know that I was pleased to receive a call from Dr. Kyo R. Jhin regarding his nomination to be the Chief Counsel for Advocacy of the Small Business Administration.

His experience in international trade will be extremely valuable in assuring participation for the small business community in this crucial economic area.

I am impressed by his initiative and know that he recently visited with our NSBU Executive Vice President, John Galles, for a thorough briefing on small business issues from our organizational perspective We have provided him with our issue policy and positions so he can familiarize himself with the interests of small business.

National Small Business United and I look forward to working with him upon his confirmation. We extend our fill assistance and cooperation to him.

Please give his nomination every consideration.

Sincerely,

Betty Jo Toccoli
President
National Small Business United

Jackson Public School District
Preparing Students for the Real World

Post Office Box 2338
Jackson, Mississippi 39225-2338
Telephone (601) 960-8725

Robert N. Fortenberry, Ed.D.
Superintendent of Schools

August 11, 1989

The Honorable Trent Lott
Committee on Small Business
United States Senate
Washington, D.C. 20510

Dear Senator Lott:

I was delighted to hear that President Bush has nominated Dr. Kyo R. Jhin to be the next Chief Counsel for Advocacy at the Small Business Administration.

I first met Dr. Jhin in 1967 when he served as the Coordinator of Mathematics Instruction for the Huntsville, Alabama school system when I served as Assistant Superintendent for Instruction.

While we were working together in 1969, the U. S. Junior Chamber of Commerce recognized his achievement by selecting Kyo R. Jhin as one of the Four Outstanding Young Educators of America. Kyo was selected for this honor on the basis of his training, creativity, leadership and contributions to the profession, community, state and nation.

Dr. Jhin is a man of vision and absolute integrity. He is an eloquent spokesman who will be a strong advocate for the needs of small business in our country before Congress, the executive branch and other public forums.

It is my understanding that the Office of Advocacy's mandate to support positive small business government policy is achieved through four basic types of activity: research on the role small business plays in the economy; analysis of proposed laws and rules affecting small business; writing and reporting the results of that research and analysis to the government and the small business community; and outreach to state and local government officials.

Dr. Jhin has extensive research experience and an analytical mind. His writing and oral communication skills include teaching graduate level courses in proposal writing, consulting editor in mathematics for the Science Research Associates (SRA) Publishing Company, writing and giving major speeches to numerous professional and civic conventions and meetings on national and regional levels. In addition, I have seen him effectively mobilize community resources for various community activities and his ability to work with state and local government officials.

The Honorable Trent Lott
August 11, 1989
Page Two

Dr. Jhin is exceptionally qualified to be the next Chief Counsel for Advocacy. I sincerely request that you support Dr. Jhin by confirming his nomination. If you need further information, please feel free to contact me at (601) 960-8725.

Sincerely,

Robert N. Fortenberry

Robert N. Fortenberry
Superintendent of Schools

RNF:bw

copy: The Honorable Dale Bumpers
The Honorable Rudy Boschwitz

HOUSE OF DELEGATES
ANNAPOLIS, MARYLAND 21401-1991

GLORIA LAWLAH
26TH LEGISLATIVE DISTRICT
PRINCE GEORGE'S COUNTY
COMMITTEES
CONSTITUTIONAL AND ADMINISTRATIVE LAW
JOINT COMMITTEE ON FEDERAL RELATIONS
SUBCOMMITTEE ON BI-COUNTY
VICE-CHAIRPERSON
PRINCE GEORGE'S DELEGATION
MEMBER
MARYLAND LEGISLATIVE BLACK CAUCUS

OFFICE ADDRESS:
205 LOWE HOUSE OFFICE BUILDING
WASHINGTON AREA 858-3012
BALTIMORE AREA 841-3012
DISTRICT OFFICE:
3801 24TH AVENUE
HILLCREST HEIGHTS, MARYLAND 20748
301 894-3062

August 23, 1989

The Honorable Barbara A. Mikulski
U.S. Senator
320 Hart Senate Office Building
Washington, D.C. 20510-3502

Dear Barbara:

I was delighted to learn that Dr. Kyo R. Jhin has been nominated by President Bush to be the next Chief Counsel for Advocacy at the United States Small Business Administration.

I have known Dr. Jhin for the past seven years as a friend and co-worker in the District of Columbia Public Schools. Kyo, as Assistant Superintendent for Educational Technology, has done an outstanding job in bringing unique programs to our school system. He has been a visionary educator who has provided many creative programs for our students.

He and his wife have been co-owners of a small business, Hyo Bee's Fur and Women's Apparel, at White Flint Mall, in Bethesda Maryland, since 1985. I feel that Kyo Jhin will be an effective advocate and spokesperson for the needs of small business which includes many minority businesses. He has the training, managerial, and research experience necessary to succeed in this important position.

I hope that you can support this nomination, and I am appreciative of your time and consideration.

Sincerely,

Gloria Lawlah

The Orphans' Court
PRINCE GEORGE'S COUNTY
COURT HOUSE
UPPER MARLBORO, MARYLAND 20772

DAVID M. VALDERRAMA
JUDGE

AREA CODE 301
952-3790

21 July 1989

Honorable Barbara Mikulski
U. S. Senate
Capitol Hill
Washington, D. C.

Dear ~~Senator Mikulski~~ Barbara:

I am writing concerning my good friend, Dr. Kyo Jhin, who has been nominated by President Bush to be the next Chief Counsel for Advocacy in the Small Business Administration.

It has been my privilege to work closely with the nominee for the past six years in various community activities, which include the Asian American Voters Coalition, a Maryland-based national organization where we both served as co-chairs. Dr. Jhin is a grassroots leader who is totally committed to providing full and equal opportunity for all Americans. I have no doubt that his initiative and creative thinking have enriched the people of this country.

Dr. Jhin is most familiar with many aspects of small business and has had hands-on experience in it, having founded with his wife, H[illegible]bee's Fur and Women's Apparel, Inc., in Bethesda in 1985. Maryland would be fortunate to have one of its own serve in such an important position in the present administration. Dr. Jhin's experience, education and community involvement should make him not only eminently qualified as chief counsel but also a great asset to Maryland and the country.

As a senator who symbolizes and personifies equal opportunity for all minorities, I would urge you to give Dr. Jhin your unequivocable support and work for his immediate confirmation. Thank you so much.

Sincerely,

David M. Valderrama

GWINNETT COUNTY PUBLIC SCHOOLS
P. O. BOX 343, LAWRENCEVILLE, GEORGIA 30246-0343
PHONE: 404-963-8651

ALTON C. CREWS
SUPERINTENDENT

BOARD OF EDUCATION
DANIEL PARKS, Chm.
STAN JONES, V. Chm.
JULIE DUKE
THOMAS L. HARRIS
LOUISE RADLOFF

August 25, 1989

Senator Sam Nunn
U. S. Senate
Washington, D. C. 20510

Dear Senator Nunn:

The purpose of this letter is to commend to you for Senate approval President Bush's nominee, Dr. Kyo Jhin, as Chief Counsel for Advocacy for the U. S. Small Business Administration.

My credibility for endorsing Dr. Jhin's nomination comes from two personal experiences I have had with this remarkable Korean-American citizen.

In the mid sixties, while serving as school superintendent in Huntsville, Alabama, we were searching for a staff mathematics coordinator. In those days the so-called "new math" was being introduced to the public school curriculum. Huntsville probably had more Ph.D technicians per square mile than any city in America.

Kyo was employed out of Boston College's graduate school to convince this skeptical consistency of the value of reasoning and problem-solving in the school curriculum. He not only sold the Ph.D skeptics, but lead Huntsville's teachers to embrace and integrate this new concept into the curriculum.

During his Huntsville tenure Dr. Jhin was elected by the U.S. Junior Chamber as one of the Outstanding Young Educators in America. But what I remember the most about Kyo Jhin was his evangelical testimony to students in Huntsville and Alabama in behalf of Americanism and the free enterprise system. He was obsessed with this mission.

Dr. Jhin and I crossed paths a decade later when I was school superintendent in Charleston, South Carolina and serving as Chairman of President Ford's National Advisory Council for Adult Education. Here again Kyo Jhin distinguished himself by a commendable performance in our efforts to reduce adult illiteracy in America. His efforts particularly caught the eye of Representative Carl Perkins of Kentucky, who commended him publicly for his efforts on several occasions.

Senator Sam, he's a good man and this country needs folks like Dr. Kyo Jhin serving in advocacy roles. He has earned the right to be there, and I commend him to you without reservation.

Sincerely,

Alton

Alton C. Crews
Superintendent

ACC:gc

bc: Dr. Kyo Jhin

IDI

August 14, 1989

The Honorable Senator John Kerry
Committee on Small Business
United States Senate
Washington, D.C. 20510

Dear Senator Kerry:

I wish to support the nomination of Dr. Kyo R. Jhin as Chief Counsel for Advocacy at the Small Business Administration.

During a 30-year acquaintance, I have witnessed his extraordinary competence in a variety of fields--education, business, international relations, and public service. Each of his endeavors has led to high level responsibility and the exercise of impressive leadership qualities. He has combined his industry and leadership with a strong sense of commitment to people, his immediate family, friends, and co-workers as well as his country. On the latter point, he has balanced in a most enlightened manner his commitments to the Asian-American community and to the larger American community. Indeed, he has lived and worked in many parts of the United States, engaged himself with people in diverse segments of life, and acquitted himself with the affection of all whom he meets.

As a former Dean of Management (Lesley College Graduate School, Cambridge, Massachusetts), I am especially aware of Kyo Jhin's talents as an administrator. He has the ability to grasp complex events, anticipate issues before they arise, make effective decisions, exercise confidence and perseverance, maintain the highest professional and ethical standards, and generate a positive climate for staff morale. In short, he displays the traits of a superior manager, qualities which will serve him well as Chief Counsel for Advocacy in the Small Business Administration.

I heartily endorse Dr. Kyo Jhin and encourage your support for a speedy appointment.

Sincerely,

L Denton Crews

L. Denton Crews, Ed.D.

cc: The Honorable Dale L. Bumpers
    The Honorable Rudy Boschwitz

DEVELOPMENT INSTITUTE, FOUR LONGFELLOW PLACE #2008, BOSTON, MA 02114 • (617) 367-9323

U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, D.C. 20416

OFFICE OF THE ADMINISTRATOR

OCT 16 1989

1989 OCT 17 PM 12: 14

Honorable Dale Bumpers
Chairman
Committee on Small Business
United States Senate
Washington, D.C. 20510

Dear Mr. Chairman:

I am delighted that you have scheduled a hearing to consider the nomination of Dr. Kyo R. Jhin to be Chief Counsel for Advocacy of the U.S. Small Business Administration.

I have had several opportunities to meet with Dr. Jhin and have come away from those meetings impressed by his enthusiasm and energy. He is a "hard charger" and a determined fighter for the causes he espouses, an innovator and a motivator, all characteristics we should look for in a Chief Counsel for Advocacy. As important as those characteristics are, he has other qualities that will be of incalculable benefit to the Office of Advocacy and the small business community. For example his background in research and analysis will be of singular importance in the collection of good, reliable and usable data. From his experience in starting and developing his own business, Dr. Jhin has gained first hand knowledge of the trials and tribulations that small business people experience daily.

Dr. Jhin's expertise in the use of advanced technology for educational purposes will prove to be extremely valuable to SBA as we develop new and innovative methods of reaching a wider audience. This will be of particular benefit to rural areas.

Finally, I want to mention international trade. No one disputes the need to involve more small businesses in international trade. It's good for a healthy small business climate and it's good for the Nation's economy. Dr. Jhin recognizes this overriding need to increase small businesses share of export markets. He will seek innovative ways of helping small business achieve this goal.

There are many more points I could make recommending Dr. Jhin for this important position; however, since I am confident that they will be fully discussed at the hearing, let me just say that I strongly support him. I take this opportunity to personally urge you to vote in favor of Dr. Jhin as Chief Counsel for Advocacy.

Sincerely,

Susan Engeleiter

Susan Engeleiter
Administrator

Freed-Hardeman College
Teaching how to live and how to make a living.

Office of Alumni Relations

August 18, 1989

Honorable Rudy Boschwitz
Ranking Minority Member
Committee on Small Business
United States Senate
WSashington, DC 20510-6350

Dear Mr. Boschwitz:

I was pleased to learn that President Bush has tapped Kyo R. Jhin for Chief Counsel for Advocacy at the Small Business Administration. I understand that he will come before your committee soon for a confirmation hearing.

I have no reservation in recommending Kyo R. Jhin for Chief Counsel for Advocacy in SBA. I have known him almost from the time he set foot on U.S. soil.

He attended Freed-Hardeman College. While at F-HC, he set some ambitious educational plans and later worked his plans.

He is highly educated, yet he has the touch, chrisma and love to be aware of the needs of the many. He is an idea man and a follow through person.

He was highly respected by the student body and administration while at Freed-Hardeman College. He was a leader and a loyal supporter of the college. He still is. He recently visited in my home while on vacation.

To me, he is like the man who was hungry who was taught to fish rather than being given a meal of fish. He has taken what he has been taught and done well for himself and for many, many others.

Honorable Rudy Boschwitz
August 18, 1989
Page 2

His experience in teaching has put him in touch with many small businesses. He owns one.

May I recommend that you put him to work as Chief Counsel for Advocacy in the Small Business Administration as soon as possible.

Sincerely,

J. Walker Whittle, Ph.D.
Director of Alumni and College Relations

JWW:sjl

cc: Members of Committee on Small Business
Dr. Kyo R. Jhin

Indian American Forum for Political Education
MARYLAND STATE CHAPTER
A Tax-Exempt Organization Incorporated in the Nation's Capital

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1989 AUG 16 AM 10 02

August 14, 1989

Honorable Rudy Boschwitz
Ranking Minority Member
Committee on Small Business
United States Senate
Washington D.c. 20510-6350

Dear Senator Boschwitz,

I am writing this letter in support of Dr. Kyo R. Jhin who has been nominated by President Bush for the position of Chief Counsel for Advocacy at the Small Business Administration.

I have known Dr. Jhin very closely for the past five years. Dr. Jhin is one of the most creative and innovative leaders of the Asian American Community in this country. He enjoys the grassroot support of the community which I have observed in numerous activities which he had led during the past few years such as National Chairman of the Asian American Voters Coalition, a Member of Coalition Outreach Committee, and salute to the President Committee and the like.

He organized a very successful fund raising for Maryland Republicans where Dr. Jhin showed again his unique organizational and leadership quality. Chairman Frank Farenkauf praised Dr. Jhin for his role in spreading the message of Bush-Quyale to the Asian American Community as well as to the larger American Community.

The job of Chief Counsel for Advocacy demands a hard-driving personality, extensive and diverse education, an academician's talent for research and analysis, and a teacher's ability to educate policymaker about the importance of small businesses and the issues that affect them. With international trade becoming increasingly crucial to the health of the U.S. economy, a background in that areas is also important.

Ideally, the Chief Counsel should be someone who has operated a small business and who has shared the most difficult experience facing many American entrepreneurs-enduring hardship and building success with little else than sheer determination.

Dr. Jhin has all of those qualities, and is exceptionally well qualified to be SBS's next Chief Counsel Advocacy. I earnestly request that your committee confirm the nomination of Dr. Kyo R. Jhin. I shall be very happy to testify on his behalf.

Very truly yours,

S. Banik
Sambhu N. Banik, Ph.D.
Chairman, Indian American Forum
-- Political Education,
and Chapter.

BOSTON COLLEGE
CHESTNUT HILL, MASSACHUSETTS 02167

MATHEMATICS INSTITUTE
(617) 552-3775

1989 SEP 16 AM 1:0

September 14, 1989

Honorable John F. Kerry
Member
Committee on Small Business
United States Senate
Washington, D. C. 20510

Dear Senator Kerry:

It is a pleasure for me to write this letter to offer my support for Dr. Kyo R. Jhin, who has been nominated by President Bush to be the next Chief Counsel for Advocacy at the U. S. Small Business Administration. It is my understanding that Mr. Ramesh Kapur introduced Dr. Jhin to you at a reception in your honor in New York last week when you were the keynote speaker at the First Global Convention of People of Indian Origin.

I have known Kyo Jhin personally for over 22 years. He was a student in one of my National Science Foundation Academic Year Institutes for mathematics teachers. Since then we have remained in contact through conventions and various workshops in mathematics education. Kyo Jhin has been a recognized leader in the National Council of Teachers of Mathematics (NCTM). He was selected to serve on the Conventions Committee for the Council for a three-year term. He was a speaker at numerous NCTM conventions. In fact, he was successful in integrating new mathematics concepts into the curriculum in the Huntsville, Alabama school system, where he served as Supervisor of Mathematics.

Kyo has served in the capacity of supervisor or administrator for the past 22 years. Kyo Jhin has been a strong advocate for adult literacy in our nation through his appointment to the National Advisory Council on Adult Education by President Ford. A considerable amount of his activities have involved dealing with small business people. Since 1985 Kyo Jhin and his wife have been co-owners of a family business in Maryland.

I recommend Kyo Jhin to you without reservation. I am convinced that he will devote himself to this important position and be an effective advocate for the needs of the small business sector. I hope that the Committee and the Senate act favorably on his nomination. If you need further information, please contact me at 617-552-3775.

Sincerely,

Stanley Bezuszka SJ

Stanley J. Bezuszka, S.J.
Director, Mathematics Institute
Professor of Mathematics

XC: Dale Bumpers
Rudy Boschwitz ✓

SJB/jbk

IAFPE Indian American Forum for Political Education
A Voice for over 700,000 Indians in America

1989 SEP 19 PM 2: 3

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(301) 983 2987

September 15, 1989

Honorable Rudy Boschwitz
Ranking Minority Member
Committee on Small Business
United States Senate
Washington, DC 20510-6350

Dear Honorable Boschwitz:

I am writing this letter in support of Dr. Kyo R. Jhin who has been nominated by President Bush to be the Chief Counsel for Advocacy at the Small Business Administration.

I have known him for more than five years. I have observed his leadership as the national chairman of the Asian American Voters Coalition and other Asian community activities.

Dr. Jhin has been a small business co-owner since 1985, when he and Mrs. Jhin co-founded Hyobee's Fur and Women's Apparel shop in the White Flint Mall in North Bethesda, Maryland. Dr. Jhin's first-hand small business experience, academic training, and managerial experience, and his ability to get the job done, should make him eminently qualified to be the Chief Counsel for Advocacy.

Dr. Jhin is an intelligent, honest, dedicated, and eloquent spokesman who will be an effective advocate for small business needs in our nation before Congress and other forums nationwide.

I hereby request that your committee expeditiously confirm the nomination of Dr. Kyo R. Jhin. If you need further information, please contact me at (404) 432-3833.

Sincerely,

Krishna V.Srinivasa
Incoming President, Indian American
Forum for Political Education (IAFPE)

KVS/jcs

cc: Dr. Kyo R. Jhin

kvs914

A Tax Exempt Organization Incorporated in the Nation's Capital
Suite 310, Federal Bar Building, 1819 H Street, N.W., Washington, D.C. 20006
Telephone: (202) 293-1455

Columbia Square
555 Thirteenth Street, N.W.
Washington, DC 20004
(202) 637-6800

1989 SEP 15 AM 9:10

September 12, 1989

Honorable Rudy Boschwitz
Ranking Minority Member
Committee on Small Business
United States Senate
Washington, D.C. 20510

Dear Senator Boschwitz:

I am writing this letter to offer my strong support for Dr. Kyo R. Jhin, who has been nominated by President Bush to be the next Chief Counsel for Advocacy at the U.S. Small Business Administration.

I worked with Dr. Jhin from 1979 to 1988; I am well aware of his broad managerial experience in local, state and federal settings. As the Deputy Assistant Secretary for the U.S. Department of Education, I closely observed his leadership as the Administrative Officer of the Office of School Improvement. When I served as Superintendent of D.C. Public Schools, Dr. Jhin provided invaluable support as Assistant Superintendent for Educational Technology.

As the Administrative Officer, Dr. Jhin provided administrative support to the operations of thirteen discretionary programs of national scope. This included establishing and coordinating their organizational functions, operations, budgets, procedures and mission statements. In this position, he directed the formulation, execution, accounting and evaluation of thirteen program budgets.

As the Assistant Superintendent for Educational Technology, he is responsible for integrating internal and external policy for planning and coordinating all educational technology-related activities for the District of Columbia Public Schools. He has established four instructional television fixed-service channels and one cable television channel for DCPS in partnership with public and private agencies.

In my association with Dr. Jhin, I found him to be an honest, eloquent, creative, and task-oriented professional and advocate. A large portion of his duties has been business-oriented, including the development of budgets, the purchasing of large quantities of equipment and maintenance services. Moreover, Dr. Jhin and his wife recently founded a successful small business, Hyobee's Fur and Women's Apparel, Inc., of Bethesda (Maryland).

Honorable Rudy Boschwitz
September 12, 1989
Page 2

Having had the opportunity to work with him for more than nine years, I know that he will devote himself to this important position and be a tremendous asset to the small business needs of our Nation. I feel that Dr. Jhin has the training, business experience and managerial skills necessary to fill the position of Chief Counsel for Advocacy at the Small Business Administration.

It is my pleasure to give my strongest possible support for Dr. Kyo R. Jhin's nomination. I urge you to vote for his confirmation in your Committee on Small Business and the United States Senate. If you need further information, please contact me at 637-6800. Thank you.

Very truly yours,

Floretta Dukes McKenzie

United States Hispanic Chamber of Commerce

1989 SEP 26 AM 9 41

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September 25, 1989

The Honorable Rudy Boschwitz
Ranking Minority Member
Committee on Small Business
United States Senate
Washington, D.C. 20510-6350

Sir:

As you well know, on June 23rd, 1989, President George Bush nominated Dr. Kyo Ryoon Jhin as the Small Business Administration's next Chief Counsel for Advocacy. The functions of the SBA's Office of Advocacy are particularly critical to the growth of minority owned businesses who often lack access to legislative and regulatory information.

Mr. Jhin shared with our Eastern Regional Manager in Washington, DC, his agenda which clearly conveys a strong commitment to the minority business community of our country. I am confident that Dr. Jhin will tackle his new task -- upon confirmation -- with the benefit of years of business experience and personal accomplishments.

On behalf of the U.S. Hispanic Chamber of Commerce (USHCC), I look forward working with Dr. Jhin, and hope that you will look favorably on his nomination.

Sincerely,

J. Guadalupe V. "Lupe" Garcia
Chairman, USHCC

VG/vg

WESTERN REGIONAL OFFICE
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FAX 213-[illegible]

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WASHINGTON, DC [illegible] • 202-[illegible]-2717
FAX 202-[illegible]

Route 10, Hodges Ferry Road
Sevierville, Tennessee 37862

September 13, 1989

1989 SEP 20 [illegible]

Honorable Dale L. Bumpers, Chairman
Honorable Rudy Boschwitz, Ranking Minority Member
Committee on Small Business
United States Senate
Washington, D.C. 20510-6350

Gentlemen:

I am writing this letter in support of Dr. Kyo R. Jhin who has been nominated by President Bush to be the Chief Counsel for Advocacy at the Small Business Administration.

I have known Dr. Jhin since 1970 when he was director of the Top of Alabama Regional Educational Services Agency where he won several national awards for developing the top programs in the nation. He is a most exemplary leader truly dedicated to his work and while extremely innovative and aggressive in pursuing his goals, he is also an outstanding team player working in coordination with other key persons to accomplish a common goal. He has always been a very effective advocate in serving they persons he represented. His leadership and administrative skills are measured not only in remarkable accomplishments but by the respect and fierce loyalty of his employees and co-workers.

His experience as a small business owner, researcher, agency director and educator as well as his personal life story has taught him how to deal positively and effectively with the various economic, ethnic, international and other sensitive issues of today and to forge positive steps out of conflicting circumstances. He is an inspiring leader and networker in the most difficult situations.

I appreciate your leadership in confirming capable individuals to key positions and I wholeheartedly recommend Dr. Kyo Jhin for your approval. If appropriate, I would be happy to testify on his behalf or furnish other information the committee might deem helpful.

Sincerely,

Robert E. Gonia
Community Specialist in Economic Development, Tennessee Valley Authority.
Organizer and former president of the National Association of Area Agencies on Aging and the Southeastern Association on Aging.

cc: U.S. Senate Committee on Small Business

Republican
National
Committee

Richard P. Taylor
Member for Maryland
1330 Connecticut Avenue, N.W.
Washington, D.C. 20036
(202) 429-6459

August 4, 1989

The Honorable Dale L. Bumpers, Chairman
The Honorable Rudy Boschwitz, Ranking Minority Member
Committee on Small Business
United States Senate
Washington, D.C. 20510-6350

Dear Senators Bumpers and Boschwitz:

I am writing this letter in support of Dr. Kyo R. Jhin who has been nominated by President Bush to be the Chief Counsel for Advocacy at the Small Business Administration.

I have known him for the past five years. I have observed his leadership as the national chairman of the Asian American Voters Coalition, as the secretary of the Maryland Republican Party and in a variety of community activities.

Dr. Jhin has been a small business owner since 1985, when he and Mrs. Jhin co-founded Hyobee's Fur and Women's Apparel shop in the White Flint Mall in north Bethesda, Maryland. Dr. Jhin's first hand small business experience, academic training, and managerial experience and his ability to get the job done should make him eminently qualified as the Chief Counsel for Advocacy.

Dr. Jhin is an honest, dedicated, and eloquent spokesman who will be an effective advocate for small business needs in our nation before Congress and other forums nationwide.

I respectfully request that your committee expeditiously confirm the nomination of Kyo R. Jhin. If you need further information, please contact me at 429-6459. Thank you.

Very truly yours,

Richard P. Taylor
Maryland National
Committeeman

cc: Members of the Committee on Small Business

J. D. METCALFE

COMMISSIONER OF STREETS AND PUBLIC PROPERTY
CITY HALL • TULSA OKLAHOMA • 74103

September 1, 1989

The Honorable David Boren
Committee on Small Business
United States Senate
Washington, DC 25010-6350

Dear Senator Boren:

I am writing you at the request of my good friend, Bob Phillips.

Dr. Kyo R. Jhin is under consideration for appointment as Chief Counsel for Advocacy at the Small Business Administration. Based on the information furnished me by Bob Phillips and his brother, Major (RET) Edgar Phillips, I would have no hesitation in recommending Dr. Kyo for this important post.

Having been a small business owner in the construction industry for many years, I am familiar with the importance of this position Dr. Kyo desires.

Your support and favorable consideration of Dr. Kyo will be appreciated.

Very truly yours,

J. D. Metcalfe, Commissioner
of Streets and Public Property

JDM:nb

AMERICAN ADMINISTRATIVE SERVICES, INC.

2626 S. Sheridan • Suite 100 • Tulsa, Oklahoma 74129 • Phone (918) 835-4008

ROBERT J. PHILLIPS, RHU
President

August 31, 1989

The Honorable David Boren
Committee on Small Business
United States Senate
Washington, DC 20510-6350

Dear Senator Boren:

I want to offer the strongest support possible for Dr. Kyo R. Jhin.

Since 1955, Kyo Jhin has been a part of my family. I have always found him to be tireless in working to reach his objectives. Kyo is an honest, sincere, hard-working individual with boundless energy and completes every project he undertakes.

Jhin arrived in Memphis, Tennessee, in 1955 with very little but the clothes he wore. My mother, Mrs. Lillie M. Phillips, brought Jhin over to attend Freed Hardeman College. My brother, Ed Phillips who was a young lieutenant in 1950, fresh out of Texas A&M, found Jhin, a new orphan from the attack on South Korea by North Korea, From that date in 1950, my mother kept a correspondence with Kyo, and she could not have been happier with his achievements.

He progressed through the years by graduating from Freed Hardeman College in Henderson, Tennessee, graduating from David Lipscomb (Dr. Bill Banowsky, former Oklahoma University president, was one of his classmates), receiving a Masters degree from both Boston College and New York University, and was awarded his Doctorate in Mathematics from Auburn University.

My mother directed and encouraged all seven of her children to achieve college degrees even though the monies were not available. She did the same for Kyo (she could show and direct, but he would have to work and provide the monies) with even better results, and I believe his record of accomplishment is outstanding. His credentials are impeccable, and I know from 34 years of experience that no one in the United States will work harder, longer, and be more dedicated to be the best Chief Counsel for Advocacy for the Small Business Administration. I am proud he is my foster brother, and I only wish my mother could be alive to see the results of her decision and work in bringing this fine Christian businessman and American citizen to the United States of America.

The Honorable David Boren
August 31, 1989
Page 2

Since my family and I have know Kyo for over 34 years, I would like to be a witness for Dr. Jhin if you are going to schedule witness for his confirmation.

I solicit your support as my senator from Oklahoma. Oklahoma and all other states need a man of his energy, intelligence, and dedication to doing a job better than expected.

Sincerely,

Robert J Phillips
Robert J. Phillips

RJP/var

cc: Honorable Dale Bumpers
Honorable Rudy Boschwitz

CHARLIE WELCH

KYO, HERE IS A COPY OF ONE LETTER SENT TO BUMPERS

CITY OF HOT SPRINGS

HOT SPRINGS NATIONAL PARK, ARKANSAS
[illegible]

BOB WHEELER
[illegible]

The Honorable Dale Bumpers
Chairman, Committee on Small Business
229 Senate Dirksen Office Building
Washington, D.C. 20510-0401

Dear Senator Bumpers:

Very rarely will you receive correspondence from me in regard to appointments pending before your committee and almost never on an item before the Senate. Because of your voting record for small business I feel no need to expound on my sincere appreciation.

Since there is an appointment pending for the opening of Chief Counsel for Advocacy at the Small Business Administration I feel compelled to request your consideration of Dr. Kyo R. Jhin.

Although I have not had the personal pleasure of meeting Dr. Jhin, I feel I know him well through a number of mutual friends in small business who have taken care of business matters for me.

Dr. Jhin's educational and small business background is quite impressive to me including decision-making and planning for small businesses.

I fully support your Committee's efforts toward the betterment of small business relations and hope you will see Dr. Jhin as the resourceful individual to spearhead this program.

Sincerely yours,

Bob

Bob Wheeler

P.S. Hello to Betty!
Miss Arkansas will be in Atlantic City for the Miss America Pageant from the 8th through the 16th of September. Thought you might want to drop a note of encouragement. Marci Lewallen, Miss Arkansas 1989, Atlantis Hotel, Boardwalk & Convention Hall, Atlantic City, NJ 08401.

STEVENSON
&
ASSOCIATES

August 23, 1989

Senator Dale Bumpers
229 Dirksen
Washington, D.C. 20510

Dear Dale,

It has recently come to my attention that President Bush has nominated Dr.Kyo Ryoon Jhin to be Chief Counsel for Advocacy at SBA.

Dr. Jhin has a varied and interesting background and is obviously a great example for America.

After reviewing Dr. Jhins' bio, I feel he would be better suited for the Department of Education than SBA.

My concern stems from meetings he has had with a number of small business people in which he stated he is a "team player" for the President.

The Office of Advocacy position does not require a "team player". It requires someone who must view the effects of government and its policies on small business and at times, more times than not unfortunately, be opposed to Administration policies. This requires a person who identifies with small business NOT the President.

I strongly urge you to clarify his position on this issue when Dr. Jhin comes before you for confirmation.

Kindest personal regards.

Sincerely,

Thelma

Thelma Stevenson Ablan
President

10350 S. Seeley Ave. • Chicago, IL 60643 312/445-6677